

I.KLOUKINAS-I.LAPPAS CONSTRUCTION & COMMERCE S.A.

S.A. REG.NO. 5828/06/B/86/14

HEAD OFFICE: 3 PASTEUR ST. ATHENS

DATA AND INFORMATION FOR THE FISCAL PERIOD JANUARY 1, 2008 TO September 30, 2008

According to 6/448/11.10.2007 resolution of Greek Capital Committee

According to 6/448/11.10.2007 resolution of Greek Capital Committee

ing information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klmate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards

COMPANY INFORMATION Company web site: Date of approval of interim Financial Statements:

Payment of finance lease liabilities
Dividends paid
Financing activities from discontinued activities

Net cash flows from financing activities (c)

Net increase in cash and cash equivalents (a)+(b)+ (c)
Cash and cash equivalents at beginning of period
Net increase in cash and cash equivalents at end of period

Repayment of loans

Company Address:

www.klmate.gr 25.11.2008 3 Pasteur St. - Athens 11521

GROUP

-7.292.273

-871.013

-6.424.475

-2.852.050

-3.756.353

12.537.920 8.781.567

-9.831.521

-4.478.743

-2.960.391

-2.051.928

6.881.825 4.829.897

-722,909

-5.860.247

-6.184.475 -350

-3.926.669

-6.072.869

8.129.780 2.056.911

-725.547

-9.538.459

-4.328.743 122

-4.043.675

-4.172.916

5.356.593 1.183.678

-676,473

COMPANY

BALANCE SHEET (consolidated and company)

Amounts in EURO

BOARD OF DIRECTORS Ioannis Kloukinas Ioannis Lappas Loukas Spentzaris Alexios Kloukinas Violeta Lappas Anastasia Vlachou Anastasios Kapasakalis Georoe Kokkinakis Athanasios Fylaktos

Chairman & Managing Director
Vice Chairman & Managing Director
Executive Member
Non-Executive Member
Non-Executive Member
Non-Executive Member
Non-Executive Member
Independent Member
Independent Member
Independent Member

GROUP

GROUP

INCOME STATEMENT

Amounts in EURO

12. In the financial statements as at 30.09.08 the companies under the name "Compton House Properties Limited" and "Compton House Hellas" were consolidated using the full consolidation method. The above entities were not included in the financial statements as at 30.09.07 due to their recent acquisition in November 2007.

ATHENS, November 25 2008

THE VICE CHAIRMAN OF

THE BOARD OF DIRECTORS

IOANNIS LAPPAS

ID # P-560148

COMPANY

THE CHIEF FINANCIAL

OFFICER

ANTHODESMI BENETATOU

ID#X-587765

1.022.967

5.683.815

390.226

378.496 404.490

0

ACCOUNTING

MANAGER

EIRHNH TYRASKI

ID#X-278408

GROUP

412.890

0

	30/9/2008	31/12/2007	30/9/2008	31/12/2007	9	01.01 - 30.09.2008	<u>01.01 -</u> 30.09.2007	01.07 - 30.09.2008	01.07 - 30.09.200
ts	25.334.258	24.780.178	15.955.268	17.668.810	Turnover (Sales)	52.174.330	42.673.430	18.844.304	16.335.469
t Property Assets	34.680.000	34.680.000	34.680.000	34.680.000	Gross Profit / (loss)	24.440.072		8.468.021	7.297.020
ets rent assets	2.169.569 9.633.974	2.017.604 9.364.085	2.081.815 21.728.161	2.017.112 14.321.641	Profit /(loss) before tax. financing and investment results Profit /(loss) before tax	8.514.429 7.072.277	11.266.040 10.370.948	3.308.481 2.849.848	4.250.731 4.003.257
6	10.874.013	9.127.814	7.691.518	6.697.956	Less Tax	1.709.916		537.261	884.265
rs	25.544.325	22.168.504	13.929.895	21.072.213	Profit / (loss) after tax	5.362.361	7.750.237	2.312.587	3.118.993
t assets	11.028.883	13.830.936	2.649.875	9.142.537	Attributable to:				
ETS	119.265.021	115.969.121	98.716.532	105.600.270	Company shareholders	5.393.777	7.511.479	2.457.316	2.991.559
<u>IABILITIES</u>					Minority interests				
	7.425.086	7.425.086	7.425.086	7.425.086	Earnings after tax per share -basic (in €)	-31.416 0,2179	238.757 0,3035	-144.728 0,0993	127.434 0,1209
	56.988.444	57.887.520	55.231.227	57.256.150		9.831.326	12.310.763	3.759.410	4.646.221
ity ributable to company shareholders (a)	64.413.531	65.312.606	62.656.313	64.681.236	Profit / (loss) before tax, financing and investment results and depreciation				
rests (b)	567.357	1.070.281	02.000.515	04.001.200					
Equity $(c)=(a)+(b)$	64.980.888	66.382.888	62.656.313	64.681.236			COMPANY		
borrowings	22.257.290	23.538.408	20.685.530	22.092.973			01.01 - 30.09.2008		(
and Other Long term liabilities	4.375.807	4.498.014	3.574.993	4.067.338		Cotinued	Discontinued	Total	Cotinued
borrowings	8.680.381	3.734.396	5.248.625	1.652.002		Operations	Operations		Operations
term liabilities	18.970.656	17.815.415	6.551.070	13.106.720	Turnover (Sales)	25.322.513	5.500.319	30.822.832	23.602.768
s (d)	54.284.134	49.586.234	36.060.218	40.919.033	Gross Profit / (loss)	16.423.212	1.226.101	17.649.313	14.515.441
BILITIES & EQUITY (e) = (c) + (d)	<u>119.265.021</u>	115.969.121	98.716.532	105.600.270	Profit /(loss) before tax, financing and investment results	5.822.896	881.915	6.704.811	7.203.940
STATEMENT OF CHANGES IN	N EQUITY (consolidated ar	nd company)			Profit /(loss) before tax Less Tax	4.798.983 1.202.741	743.488 177.081	5.542.471 1.379.822	6.684.015 1.660.280
	ounts in EURO				Profit / (loss) after tax	3.596.242	<u>566.407</u>	4.162.649	5.023.735
	GROU	IP.	COMPA	NY					
	GROO		COMPA		Attributable to:				
	30/9/2008	30/9/2007	30/9/2008	30/9/2007	Company shareholders	3.596.242	566.407	4.162.649	5.023.735
e (as of 01/01/2008 and 01/01/2007 respectively)	66.382.888	54.699.996	64.681.236	54.280.707	Minority interests	0	0	0	0
for the year after tax	5.362.361	7.750.237	4.162.649	6.583.581	Earnings after tax per share -basic (in €)				
ncrease/decrease	25.000	198.553				0,1453 6.677.210	0,0229 914.738	0,1682 7.591.948	0,2030 7.890.080
ibuted (profits)	-6.685.079	-4.586.257	-6.187.572	-4.331.300	Profit / (loss) before tax, financing and investment results and depreciation	0.077.210	714.730	7.371.746	7.870.000
differences	-70.757	-14.300	0.101.012	110011000			COMPANY		
erecognized directly in equity	-33.525					Cotinued	01.07 - 30.09.2008 Discontinued	Tatal	Cotinued
ales) of own shares	(4.000.000	E0 040 220	(2 (5 (212	F/ F22 000		Operations	Operations	Total	Operations
balance (as of 30.09.2008 and 30.09.2007 respectively)	64.980.888	58.048.228	62.656.313	56.532.988	Turnover (Sales)	9.858.707	0	9.858.707	8.783.546
					Gross Profit / (loss)	6.621.716	0	6.621.716	5.151.521
	ENT(consolidated and comp	pany)			Profit /(loss) before tax, financing and investment results	3.079.688	0	3.079.688	2.970.757
Amo	ounts in EURO GROU	IP .	СОМРА	NY	Profit /(loss) before tax Less Tax	2.584.213 591.378	0	2.584.213 591.378	2.808.501 513.603
	<u>01.01 -</u>	01.01 -	01.01 -	01.01 -			0	1.992.835	2.294.898
s from operating activities	30.09.2008	30.09.2007	30.09.2008	30.09.2007	Profit / (loss) after tax Attributable to:	1.992.835	ū	1.772.835	2.294.898
fore taxation(continued activities)	7.072.277	10.370.948	4.798.983	6.684.015	Company shareholders	1.992.835	0	1.992.835	2.294.898
pefore taxation(discontinued activities) ts for			743.488	2.075.354	Minority interests Earnings after tax per share -basic (in €)	0.0005	0	0 0005	0
					Formings and tax bet stidie -pasic (iii e)	0,0805	0,0000	0,0805	0,0927
on :	1.318.897 85.482	1.044.723 32.643	854.314 62.192	686.140 32.643	Profit / (loss) before tax, financing and investment results and depreciation	3.362.285	0	3.362.285	3.221.438
ranslation differences	-28.298	-83.419	-28.298	-83.419					
ss from associates	30.247	1.801			ADDITIONAL INFORMATION AND NOTES TO THE FINANCI				
of sale of assets	-2.000	-200		-200	The Group subsidiaries and the Group's shareholding percentage in example is residence, and the concellidation method are presented in the companies.		e consolidated financ	ciai statements as	well as the
on of government grant	-26.674	-14.640			companies residense and the consolidation method are presented in the		no of Documber 24	2007 wore com-!-	stantly applied to
received	-12.810	-8.674	-12.810	-8.674	The principal accounting policies adopted in the preparation of the Fin The Company has undergone tay quality up to the 2004 fiscal year in				
eived	-40.662	-7.750	-18.779	-2	3. The Company has undergone tax audits up to the 2004 fiscal year inc	ciuaea . Informatio	on for the tax unaudi	teu years is prese	ented in detail in t
spense	1.465.378	909.715	1.055.502	519.927	for the period 01.01-30.09.08 note 8.3 4. Parent company and Group assets are burdened with mortgage preno	stations in the s	ount of 6 2 220 171 0	11 Logol process	ngo to lift thee-
profit before working capital changes /Decrease in inventories	101/100	252 204	-1 04E 400	-288.692	Parent company and Group assets are burdened with mortgage preno following the full repayment of the related bank loans.	nations in the amo	Junt 01 € 3.228.174,0	ii. Legai proceedii	ings to lift these b
/Decrease in trade receivables	-1.316.199 -4.479.159	-352.391 -2.295.087	-1.045.409 -2.096.235	-288.692 -324.331	5. There are no legal or arbitration decisions pending against the compa	ny that could subs	stantially affect the co	ompany's or the G	Group's financial n
Decrease) in trade payables	-4.479.159	-3.524.896	-2.096.235	-324.331	6. The provision of the company and the group for the tax-unaudited y				
					7. Number of employees at the end of the current fiscal period: Group 53	39 (year 2007, 434	l) Company 311(year	r 2007, 366).	,
aid	-1.201.272	-843.512	-791.397	-453.724	8. In accordance with the resolutions of the Annual General Meeting date			1 . 3 . 1 1	
exes paid	-1.811.452	-1.192.456	-1.391.554	-825.249	and its transfer to the 100% subsidiary company under the corporate na pursuant to L.2166/1993 and Transformation Balance sheet as at 31.03.				
activities from discontinued activities ows from operating activities(a)	706.742	4.036.804	-727.775 - 586.363	-1.839.456 <u>3.306.031</u>	The results of the construction sector are recorded in the company 's "Pr				
ctivities					Transformation Balance sheet as at 31.03.08. With the approval of the sp				
				0.045.	sector for the period 01.04.08-31.07.08 as well as the Transformation Ba				, ,
			-75.556	-2.061.500	represents 17,84% of the total sales turnover and 13,61% of the total purconstruction sector is transferred to a 100% subsidiary. Details are present				
	-60.000				Company Deliging Section is transferred to a 100% Subsidiary. Details are present	rited in the notes (o.o oi the interim fin	iaiiciai stätements	3.
ash equivalents of acquired company	438.709	-3 144 965	-1 448 002	-1.257 300		rict Authority and	the Resolutions of th	e Annual General	Meeting of the SI
of subsidiaries, affiliates, joint ventures and other investments cash equivalents of acquired company of tangible and intangible assets from disposal of tangible and intangible assets		-3.144.965 200	-1.448.093	-1.257.399 200	9. In accordance with the decision 18202/31/07/2008 of the Athens Dist	,			
ash equivalents of acquired company f tangible and intangible assets om disposal of tangible and intangible assets	438.709 -2.045.227		-1.448.093 18.779			NONYME" it has be	een decided the spin	off process of the	e construction sec
ash equivalents of acquired company	438.709 -2.045.227 2.000	200		200	9. In accordance with the decision 18202/31/07/2008 of the Athens Dist " IOANNIS KLOUKINAS- IOANNIS LAPPAS CONSTRUCTION SOCIETE AI	NONYME" it has be the transfer of the	een decided the spin	off process of the	e construction sec
h equivalents of acquired company angible and intangible assets n disposal of tangible and intangible assets ved elved ivities from discontinued activities	438.709 -2.045.227 2.000 40.662 12.810	200 7.750 8.674	18.779 12.810 -67.777	200 2 8.674 -125.248	9. In accordance with the decision 18202/31/07/2008 of the Athens Dist "IOANNIS KLOUKINAS- IOANNIS LAPPAS CONSTRUCTION SOCIETE AI "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL SA" and "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION SOCIETE AI 10. Net income recognised directly to equity amounting to 33.525 repres	NONYME" it has be the transfer of the NONYME". sents share capital	een decided the spin e construction sector increase expenses o	off process of the to the 100% subs	e construction sec sidiary company u mpany.
equivalents of acquired company gible and intangible assets disposal of tangible and intangible assets d d d eved tites from discontinued activities from investing activities (b)	438.709 -2.045.227 2.000 40.662	200 7.750	18.779 12.810	200 2 8.674	9. In accordance with the decision 18202/31/07/2008 of the Athens Dist "IOANNIS KLOUKINAS- IOANNIS LAPPAS CONSTRUCTION SOCIETE AI "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL SA" and "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION SOCIETE AI 10. Net income recognised directly to equity amounting to 33.525 repres 11. In the consolidated financial statements as at 30.09.08 the company	NONYME" it has but the transfer of the NONYME". sents share capital to under the name "	een decided the spin e construction sector increase expenses o 'ENTELEIA SA" is con	off process of the to the 100% subs f a subsidiary com asolidated with the	e construction sec sidiary company u mpany. e full consolidation
ulvalents of acquired company ble and intangible assets posal of tangible and intangible assets from discontinued activities m investing activities (b) ties.	438.709 -2.045.227 2.000 40.662 12.810	200 7.750 8.674	18.779 12.810 -67.777	200 2 8.674 -125.248	9. In accordance with the decision 18202/31/07/2008 of the Athens Dist "IOANNIS KLOUKINAS- IOANNIS LAPPAS CONSTRUCTION SOCIETE AI "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL SA" and "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION SOCIETE AI 10. Net income recognised directly to equity amounting to 33.525 repres	NONYME" it has but the transfer of the NONYME". sents share capital ander the name the consolidated f	een decided the spin e construction sector l increase expenses o "ENTELEIA SA" is con inancial statements	off process of the to the 100% subsidiary composition at the subsidiary composition at the sat 31.12.2007 at	e construction sec isidiary company u mpany. e full consolidation and 31.03.2008 u
n equivalents of acquired company ingible and intangible assets disposal of tangible and intangible assets ed ed	438.709 -2.045.227 2.000 40.662 12.810 -1.611.046	200 7.750 8.674 -3.128.341	18.779 12.810 -67.777	200 2 8.674 -125.248	9. In accordance with the decision 18202/31/07/2008 of the Athens Dist "IOANNIS KLOUKINAS- IOANNIS LAPPAS CONSTRUCTION SOCIETE AI "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL SA" and "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION SOCIETE AI 10. Net income recognised directly to equity amounting to 33.525 repres 11. In the consolidated financial statements as at 30.90.88 the company of the remaining 60% in April 2008. The above company participated in	NONYME" it has but the transfer of the NONYME". sents share capital and the consolidated for with the full corancial statements.	een decided the spin e construction sector l increase expenses o "ENTELEIA SA" is con inancial statements asolidation method a	off process of the to the 100% subs f a subsidiary con asolidated with the as at 31.12.2007 new company est	e construction sec sidiary company t mpany. e full consolidation and 31.03.2008 u tablished on 17.07

13. Related party disclosures IAS 24

Transactions and management & BOD compensation

THE CHAIRMAN

OF THE BOARD OF DIRECTORS

IOANNIS KLOUKINAS

ID # X-366775

Obligations to management and BOD members

Sales of Goods and Services Purchase of Goods and Services

Receivables Liabilities

caivables fro

