

Company's No in the Reg. of SA: 2836/06/B/86/48 Athens Tower, Building B ; 2-4, Messogion Av. 11527 Athens Summarised financial data and information for the period from January 1, 2008 to March 31, 2008

(In accordance with decision 6/448/11.10.2007 of the Capital Market Commission Board of Directors)

The figures illustrated below aim to give general information about the financial position and results of HALCOR, S.A. and the Group HALCOR. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Interim Financial Statements, as provided by the International Financial Reporting Standards, as well as to the auditor-accountant whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Website of the Company: www.halcor.ql
Date of approval of the financial statements: May 20, 2008
Certified Auditor: Michael Kokkinos (Reg.No. SOEL 12701)
Audit firm: KPMG Kyriakov Certified Auditors, S.A.
Review type: Unqualified opinion

BALANCE SHE	ET (amounts in €) GROU	IP	СОМР	ANY	INCOME 5	FATEMENT (Amounts in €) GRO	DUP	COMP	PANY
	31-Μαρ-08	31-Δεκ-07	31-Μαρ-08	31-Δεκ-07		1 Jan - 31 Mar 2008	1 Jan- 31 Mar 2007	1 Jan - 31 Mar 2008	1 Jan- 31 Mar 2007
<u>ASSETS</u>					Total turnover	315.186.436	327.809.818	168.389.482	189.595.083
Own use Fixed assets	315.487.319	313.453.440	138.952.457	138.853.031	Gross Profit / (loss)	21.053.651	31.163.864	9.406.160	14.254.713
Investments in real estate	2.471.230	2.471.230	-	-					
Intangible Assets	1.368.054	1.541.565	328.444	371.943	Profit / (loss) before taxes, financing and investing results & depreciation	16.257.561	27.815.449	7.766.133	12.042.455
Other non current assets	13.090.955	12.992.207	97.299.809	96.970.890					
Inventories	287.622.390	283.157.775	128.259.138	108.537.391	Profit / (loss) before taxes, financing and investing results	10.284.901	21.863.131	5.171.808	9.482.238
Trade receivables	287.306.118	237.722.408	140.441.311	109.017.858	Profit / (loss) before taxes total	3.402.956	16.393.932	3.308.655	8.082.287
Other current assets	38.188.966	48.133.334	21.484.945	27.207.644	Less: Taxes	(1.789.302)	(3.902.216)	(746.366)	(2.158.792
Cash and cash equivalents	20.656.686	41.605.730	7.522.240	24.068.894	Profit / (loss) after tax	1.613.654	12.491.716	2.562.289	5.923.496
TOTAL ASSETS	966.191.719	941.077.689	534.288.343	505.027.651					
EQUITY AND LIABILITIES				<u>.</u>	Distributed to :				
Share capital (101,279,627 of € 0.38)	38.486.258	38.486.258	38.486.258	38.486.258	Company's shareholders	952.555	11.618.065	2.562.289	5.923.496
Other Company's shareholders equity	199.793.807	199.385.107	159.552.658	155.261.119	Minority shareholders	661.099	873.651	-	,
Company's shareholders equity (a)	238.280.066	237.871.365	198.038.916	193.747.377		1.613.654	12.491.716	2.562.289	5.923.496
Minority interests (b)	27.165.970	27.779.160		-					
Total equity (c) = (a) + (b)	265.446.035	265.650.524	198.038.916	193.747.377	Profit per share after taxes - basic (in€)	0,009	0,115	0,025	0,05
Long term borrowings liabilities	316.835.420	321.518.506	184.255.617	187.185.674	Earnings after tax per share - diluted (in€)	0,009	0,114	0,025	0,05
Provisions / Other long term liabilities	39.458.374	38.705.752	31.772.717	30.551.289					
Short term borrowings liabilities	240.977.621	219.248.886	63.148.712	59.882.329					
Other short term liabilities	103.474.268	95.954.021	57.072.382	33.660.983	Additional data and information				
Total liabilities (d)	700.745.684	675.427.165	336.249.427	311.280.274	The following data concern the companies in which the Group participates:				
TOTAL EQUITY AND LIABILITIES (c) + (d)	966.191.719	941.077.689	534.288.343	505.027.651	Company name:	Country	Derecatore helding	Canacidation mathed	Uppendited Fig. Vegra
						Country	Percentage holding	Consolidation method	Unaudited Fin. Years
					HALCOR, S.A.	GREECE	Parent	-	2007
					HELLENIC CABLES, S.A.	GREECE	78,71%	Full consolidation	2007
					STEELMET, S.A.	GREECE	52,83%	Full consolidation	2006 - 2007
STATEMENT OF CHANGE					AKRO S.A.	GREECE	95,74%	Full consolidation	2003 - 2007
	GROU	IP	COMP		E.VI.TE.S. A.	GREECE	100,00%	Full consolidation	2003 - 2007
	31-Μαρ-08	31-Μαρ-07	31-Μαρ-08	31-Μαρ-07	SOFIA MED SA	BULGARIA	100,00%	Full consolidation	2005 - 2007
Net equity at the beginning of the Fin. Year (1/1/2008 and 1/1/2007 respectively)	265.650.524	263.306.491	193.747.377	200.247.751	METAL AGENCIES L.T.D.	UK	92,98%	Full consolidation	2007
Profit / (loss) for the year after taxes	1.613.654	12.491.716	2.562.289	5.923.496	BELANTEL HOLDINGS L.T.D.	CYPRUS	100,00%	Full consolidation	1999 - 2007
	267.264.178	275.798.207	196.309.666	206.171.247	METAL GLOBE D.O.O.	SERBIA	53,61%	Full consolidation	-
Increase / (decrease) of share capital					COPPERPROM LTD	GREECE	71,49%	Full consolidation	2003 - 2007
Dividends distributed (profit)	-	-	-	-	SYLLAN, S. A.	GREECE	100,00%	Full consolidation	2005 - 2007
Increase / (decrease) of percentage holding in subsidiaries	-	-	-	-	OGWELL LIMITED	CYPRUS	100,00%	Full consolidation	2005 - 2007
Net income recognised directly in equity	(1.818.143)	(10.461.228)	1.729.250	(6.402.006)	HABAKIS LTD - LICENSE & DISTRIBUTION	GREECE	100,00%	Full consolidation	2006 - 2007
Purchases / (sales) of own shares		-		-	DIAPEM TRADING, S.A.	GREECE	33,33%	Equity method	2003 - 2007
Net equity at the end of the financial year (31/03/2008 and 31/03/2007 respectively)	265.446.035	265.336.979	198.038.916	199.769.242	ELKEME, S.A.	GREECE	30,90%	Equity method	2003 - 2007
					S.C. STEELMET ROMANIA S.A			Caulty mathed	2002 - 2007
						ROMANIA	40,00%	Equity method	
					TEPRO METALL AG	GERMANY	43,53%	Equity method	2001 - 2007
CASH FLOW STATE	EMENT (Amounts in €)	_			TEPRO METALL AG ENERGY SOLUTIONS S.A.	GERMANY BULGARIA	43,53% 38,60%	Equity method Equity method	2005 - 2007
CASH FLOW STATE	GROL		СОМР		TEPRO METALL AG	GERMANY	43,53%	Equity method	
			COMP 01.01 - 31.03.2008		TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD	GERMANY BULGARIA GREECE	43,53% 38,60% 26,67%	Equity method Equity method Equity method	2005 - 2007
Operating activities	01.01 - 31.03.2008 0	1.01 - 31.03.2007	01.01 - 31.03.2008	01.01 - 31.03.2007	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Company	GERMANY BULGARIA GREECE	43,53% 38,60% 26,67%	Equity method Equity method Equity method	2005 - 2007
Operating activities Profits before taxes	GROL				TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply.	GERMANY BULGARIA GREECE ny by the European Competitio	43,53% 38,60% 26,67% on Commission for transg	Equity method Equity method Equity method	2005 - 2007
Operating activities	01.01 - 31.03.2008 0	1.01 - 31.03.2007	01.01 - 31.03.2008	01.01 - 31.03.2007	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Company	GERMANY BULGARIA GREECE by by the European Competition attended by the followatements prepared by the followatements prepar	43,53% 38,60% 26,67% on Commission for transg	Equity method Equity method Equity method ression of the rules	2005 - 2007
Operating activities. Profits before taxes Plus / less adjustments for:	01.01 - 31.03.2008 0	1.01 - 31.03.2007	01.01 - 31.03.2008	01.01 - 31.03.2007	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st	GERMANY BULGARIA GREECE by by the European Competition attements prepared by the follo Country of the	43,53% 38,60% 26,67% on Commission for transg	Equity method Equity method Equity method ression of the rules Consolidation	2005 - 2007
Operating activities. Profits before taxes Plus / less adjustments for: Depreciation of assets	3.402.956 5.972.660	16.393.932 5.952.318	01.01 - 31.03.2008 3.308.655 2.594.324	8.082.287 2.560.217	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company	GERMANY BULGARIA GREECE by by the European Competition attended by the followatements prepared by the followatements prepar	43,53% 38,60% 26,67% on Commission for transg	Equity method Equity method Equity method ression of the rules Consolidation method	2005 - 2007
Operating activities. Profits before taxes Plus / less adjustments for:	GROL 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398)	3.308.655 2.594.324 (63.275)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A.	GERMANY BULGARIA GREECE by by the European Competition atements prepared by the folion Country of the Rea Office GREECE	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67%	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions	3.402.956 5.972.660	16.393.932 5.952.318	01.01 - 31.03.2008 3.308.655 2.594.324	8.082.287 2.560.217	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company	GERMANY BULGARIA GREECE by by the European Competition atements prepared by the folion Country of the Rea Office GREECE	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67%	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation	2005 - 2007
Operating activities. Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences	GROL 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398)	3.308.655 2.594.324 (63.275)	8.082.287 2.560.217 (90.891) (5.978.386)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group	GERMANY BULGARIA GREECE by by the European Competition attements prepared by the follo Country of the Reg.Office GREECE GREECE Which may have a significant	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions	3.402.956 5.972.660 (103.885) (12.379.839)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936)	3.308.655 2.594.324 (63.275) (9.143.480)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY	GERMANY BULGARIA GREECE by by the European Competition atements prepared by the follor Country of the Reg.Office GREECE greecy, which may have a significant 2007: 745), Group 2,463 (F	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities	GROL 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002)	3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group	GERMANY BULGARIA GREECE The part of the following statements prepared by the following statements of the following	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses	9801 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201	3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the	GERMANY BULGARIA GREECE The part of the the folio Country of the Rea Office GREECE (v, which may have a significant 2007: 745), Group 2,463 (Fine subsidiary of HELLENIC CA assets of the parent.	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania.	2005 - 2007
Operating activities Profils before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215 (9.027)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096)	3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed in	GERMANY BULGARIA GREECE by by the European Competition atements prepared by the follo Country of the Rea_Office GREECE y, which may have a significant 2007 : 745), Group 2,463 (F' ne subsidiary of HELLENIC CA assets of the parent. thou, of the Company: € 250 the	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BLES, S.A., ICME ECAE thou. The remaining prov	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania.	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215 (9.027)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096)	3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mill on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed 7. There has been revision accounted for tax unaudited fiscal years of the Group.€ 400	GERMANY BULGARIA GREECE by by the European Competition atements prepared by the folion Country of the Rea_Office GREECE y, which may have a significant 2007: 745), Group 2,463 (Fine subsidiary of HELLENIC CA assets of the parent. thou, of the Company: € 250 the imposed on the company by	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BLES, S.A., ICME ECAE thou. The remaining prov	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania.	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096)	3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mill on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous. and for the Company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou. As regards the fixed in the company € 107 thou.	GERMANY BULGARIA GREECE The part of the Country of the Req.Office GREECE The part of the Req.Office GREECE The part of the Country of the Req.Office GREECE The subsidiary of HELLENIC CA The subsidiary of HELLENIC CA The subsidiary of the Company: € 250 to The imposed on the company be The imposed on the company be The Financial Statements)	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po v 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities:	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215 (9.027) 39.643	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507	3.308.655 2.594.324 (63.275) (9.143.480) 	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 -	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY) 6. There are mortgages, amounting in total to Euro 7 mill on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Company has accou	GERMANY BULGARIA GREECE The part of the Country of the Rea_Office GREECE The part of the Rea_Office GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA The subsidiary of HELLENIC CA The subsidiary of the Company to the Company can be the parent. The thou, of the Company of the Financial Statements) The part of the Company of the Financial Statements of receivers and the balances of receivers.	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po v 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profils before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) 	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507	3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 - - 16.014.529	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed if 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fit the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y	GERMANY BULGARIA GREECE The part of the Country of the Rea_Office GREECE The part of the Rea_Office GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA The subsidiary of HELLENIC CA The subsidiary of the Company to the Company can be the parent. The thou, of the Company of the Financial Statements) The part of the Company of the Financial Statements of receivers and the balances of receivers.	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po v 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables	901.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (20.996) 11.507	3.308.655 2.594.324 (63.275) (9.143.480) 	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.36) - (1.106.736) 2.825.347 - - 16.014.529 (7.823.406)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed if 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fit the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y	GERMANY BULGARIA GREECE The parent by the folio Country of the Req.Office GREECE The which may have a significant 2007 : 745), Group 2,463 (F) assets of the parent. Thou, of the Company: € 250 the imposed on the company be the Financial Statements) are and the balances of receivure as follows:ς εξής:	43,53% 38,60% 26,67% on Commission for transg awing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks)	901.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (20.996) 11.507	3.308.655 2.594.324 (63.275) (9.143.480) 	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.36) - (1.106.736) 2.825.347 - - 16.014.529 (7.823.406)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN CO. S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed in 7. There has been revision accounted for tax unaudited fiscal years of the Group.€ 400 amount for the Group.€ 300 thous, and for the Company € 107 thou. As regards the fit the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 a	GERMANY BULGARIA GREECE The polymer of the following statements prepared by the following statements prepared by the following statements prepared by the following statements of the following statements of the following statements of the following statements of the parent. The following statements of the company of the Company of the Company of the Financial Statements) are and the balances of receiver as follows: c &fic: GROUP	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less:	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (38.877.909) 5.105.383 (9.559.865) (257.946)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208)	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 - - 16.014.529 (7.823.406) (1.972.871) (3.060.527)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAIN CO. S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6). There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fit the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 as its part of the period, resulting from its transactions with related parties following the IAS 24 as its part of the period, resulting from its transactions with related parties following the IAS 24 as its part of the period, resulting from its transactions with related parties following the IAS 24 as its parties of the period, resulting from its transactions with related parties following the IAS 24 as its parties followed the provision amounting of the financial you have proved the period, resulting from its transactions with related parties following the IAS 24 as its parties followed the provision amounting of the period, resulting from its transactions with related parties followed the provision amounting of the period, resulting from its transactions with related parties followed the provision amounting of the period, resulting from its transactions with related parties followed the provision amounting of the p	GERMANY BULGARIA GREECE The part of the Country of the Req.Office GREECE The subsidiary of HELLENIC Chasses of the parent. Thou, of the Company: € 250 the imposed on the company bethe Financial Statements) The subsidiary of HELLENIC Chasses of the parent. Thou, of the Company: € 250 the imposed on the company bethe Financial Statements) The imposed on the company bethe Financial Statements of receiver as follows: Ç £ffc: GROUP 17.373.936	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses ((Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) freceivables ((Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a)	901.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) (29.096) 11.507 (15.601.062) (12.849.080) 4.880.567	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 - - - 16.014.529 (7.823.406) (1.972.871)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN CO. S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group€ 400 amount for the Group€ 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 a ii) Sales of goods and services iii) Purchases of goods and services iii) Purchases of goods and services iii) Purchases of goods and services iii) Poccivables from related parties iv) Obligations to related parties	GERMANY BULGARIA GREECE The part of the following statements prepared by the following statements of the green statements of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of the Company: € 250 to the imposed on the company by the Financial Statements) are and the balances of receiver as following statements of the parent of the statements of the statement of the statements of the statements of the statements of the statement of the statemen	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov by the European antitrust ables and obligations of t COMPANY 42,737,400 40,481.597 41.994,824 15,482.935	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) 	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.880.567 (5.965.208) - (12.309.257)	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 - - 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate properly of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 € i) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company. € 250 the imposed on the company between the bear and the balances of receivere as follows:, \$\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\	43,53% 38,60% 36,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,594,824 15,482,935 835,967	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profity)loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257)	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed if 7. There has been revision accounted for tax unaudited fiscal years of the Group. € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16.8 1 7 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 at its process of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers	GERMANY BULGARIA GREECE The part of the following statements prepared by the following statements of the green statements of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of the Company: € 250 to the imposed on the company by the Financial Statements) are and the balances of receiver as following statements of the parent of the statements of the statement of the statements of the statements of the statements of the statement of the statemen	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov by the European antitrust ables and obligations of t COMPANY 42,737,400 40,481.597 41.994,824 15,482.935	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Purchase of tangible and intangible fixed assets	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634)	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 - - 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate properly of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 € i) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company. € 250 the imposed on the company between the bear and the balances of receivere as follows:, \$\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\	43,53% 38,60% 36,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,594,824 15,482,935 835,967	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) freceivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) -	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed 1. 7. There has been revision accounted for tax unaudited fiscal years of the Group€ 400 amount for the Group€ 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginninm of the financial yof the period, resulting from its transactions with related parties following the IAS 24 a i) Sales of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vii) Liabilities to higher executives and managers	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company. € 250 the imposed on the company between the bear and the balances of receivere as follows:, \$\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\xi\	43,53% 38,60% 36,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,594,824 15,482,935 835,967	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission,	2005 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Interest received	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634)	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195) 1 134.822	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed if 7. There has been revision accounted for tax unaudited fiscal years of the Group. € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16.8 1 7 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 at its process of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The which may have a significant subsidiary of HELLENIC Chassets of the parent. Thou, of the Company. € 250 the imposed on the company between the balances of receivere as follows:, £\$\vec{k}\$\text{f}\$\text{c}\$: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. disions as at 31.3.2008 comission, the company at the end	2005 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Interest received Dividends received	01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734 428.231	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887 175.401	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) 	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810 989.926	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed 1. 7. There has been revision accounted for tax unaudited fiscal years of the Group€ 400 amount for the Group€ 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginninm of the financial yof the period, resulting from its transactions with related parties following the IAS 24 a i) Sales of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vii) Liabilities to higher executives and managers	GERMANY BULGARIA GREECE by by the European Competition atements prepared by the folion Country of the Rea Office GREECE y, which may have a significant 2007 : 745), Group 2,463 (Fine subsidiary of HELLENIC CA assets of the parent. thou, of the Company, € 250 (Ine imposed on the company between the parameter and the balances of receiver as follows; ¢£fg: GROUP 17.373,936 20.583,795 34.837,210 16.851,018 1.325,360 95,720	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov by the European antitrust ables and obligations of the COMPANY 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sitton 3 S.A. in Romania. disions as at 31.3.2008 comission, the company at the end	2005 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Total cash (used in) generated from investing activities (b)	980L 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195) 1 134.822	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN CO. S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 a period in the company form its period in the period, resulting from the termination of the period, resulting from its transactions with related parties following the IAS 24 a period in the period of the pe	GERMANY BULGARIA GREECE The poly the European Competition atements prepared by the folio Country of the Rea_Office GREECE Which may have a significant 2007: 745), Group 2.463 (Fine subsidiary of HELLENIC CA assets of the parent. thou, of the Company: € 250 the imposed on the company by the Financial Statements) are and the balances of receivere as follows: Ç £0;C; GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) MBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the European antitrust COMPANY 42,737,400 40,481,597 41,994,824 15,482,935 836,967 95,720 DUP 1 Jan-31 Mar 2007	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end	2005 - 2007 2003 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of inventories Decrease / (increase) of inventories Decrease / (increase) of proceivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Dividends received Total cash (used in) generated from investing activities (b) Financing activities	01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734 428.231	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887 175.401	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) 	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810 989.926	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAN VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fit the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial yof the period, resulting from its transactions with related parties following the IAS 24 a i) Sales of goods and services ii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Chilgations to related parties v) Transactions & fees of higher executives and managers vii) Liabilities to higher executives and managers vii) Liabilities to higher executives and managers viii Liabilities to higher executives and managers viii Liabilities to higher executives and managers	GERMANY BULGARIA GREECE The part of the Real Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 to the imposed on the company to the Financial Statements) are and the balances of receiv are as follows: ç €çfic: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720 GROUP 17.471 AND	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 - DUP 1 Jan-31 Mar 2007 (2,735,699)	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509)	2005 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profity)loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from capital increase	GROL 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) - (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734 428.231 - (8.622.921)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887 175.401	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195) 1 134.822 1.332.718 (1.569.654)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810 989.926 103.404	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mill on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed in 7. There has been revision accounted for tax unaudited fiscal years of the Group. € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fit the Company has accounted for provision amounting € 5.8 mill. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginninm of the financial y of the period, resulting from its transactions with related parties following the IAS 24 € i) Sales of goods and services ii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Liabilities to higher executives and managers vii) Liabilities to higher executives and managers	GERMANY BULGARIA GREECE The polymer of the following statements prepared by the following statements prepared by the following statements prepared by the following statements of the following statements of the greecy, which may have a significant control of the greecy of the subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the parent. The subsidiary of HELLENIC CA assets of the subsidiar	43,53% 38,60% 26,67% on Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov by the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 - DUP 1 Jan-31 Mar 2007 (2,735,699) (1,186,517)	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. disions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (803.857)	2005 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities. Receivables from capital increase Receivables from capital increase Receivables from capital increase	01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (38.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734 428.231 (8.622.921)	(1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) 	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) (1.467.540) 3.330.694 (1) (10.509.705) (23.845.338) 24.757.244 (4.654.962) (15.693.384) (385.000) (2.652.195) 1 134.822 1.332.718 (1.569.654)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.881) (5.978.386) (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) 9.449.563 29.700 (1.033.032) 116.810 989.926 103.404	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mill on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed in 7. There has been revision accounted for tax unaudited fiscal years of the Group.€ 400 amount for the Group.€ 300 thous, and for the Company € 107 thou. As regards the fit the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginninming of the financial y of the period, resulting from its transactions with related parties following the IAS 24 so ii) Sales of goods and services iii) Purchases of goods and services iii) Receivables from related parties iv) Obligations to related parties iv) Transactions & fees of higher executives and managers vi) Receivables from related parties vi) Transactions & fees of higher executives and managers vii) Liabilities to higher executives and managers vii) Liabilities to higher executives and managers vii) Liabilities to higher executives and managers 9. The income tax in the income statement is analysed as follows (Amounts in €):	GERMANY BULGARIA GREECE The part of the following statements prepared by the following form of the following	43,53% 38,60% 26,67% In Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) IBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 OUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fi	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sitton 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (637.857) ow hedging,	2005 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 (1.963.948 (194.844
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from capital increase Receivables from dissued / assumed loans Loans paid up	01.01 - 31.03.2008	(1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) 	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195) 1 134.822 1.332.718 (1.569.654)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810 989.926 103.404	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAIL CO. S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group€ 400 amount for the Group€ 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 a ii) Sales of goods and services iii) Receivables from related parties iv) Obligations to related parties iv) Obligations to related parties vi) Transactions & fees of higher executives and managers vii) Liabilities to higher executives and managers vii) Liabilities to higher executives and managers 9. The income tax in the income statement is analysed as follows (Amounts in €): Income tax for the period Deferred tax for the period Deferred tax for the period Deferred tax for the period	GERMANY BULGARIA GREECE The part of the Country of the Real Office GREECE Which may have a significant 2007: 745), Group 2,463 (Fine subsidiary of HELLENIC CAssests of the parent. thou, of the Company: € 250 in the imposed on the company by the Financial Statements) sear and the balances of receivere as follows: ç ɛfyc: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720 GROUP 1 Jan - 31 Mar 2008 (1.340.729) (448.573) uitly, which concernes derivative istribution of a subsidiary and in the country of the concernes derivative istribution of a subsidiary and in the following statements.	43,53% 38,60% 26,67% In Commission for transg wing company: Percentage holding 52,67% t effect on its financial po Y 2007: 2,434) IBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of t COMPANY 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 OUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fi	Equity method Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sitton 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (637.857) ow hedging,	2005 - 2007 2003 - 2007
Operating activities. Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables ((Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities, Receivables from issued / assumed loans Loans paid up Repayments of financial leasing liabilities (capital installments)	01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (38.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734 428.231 (8.622.921)	(1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) 	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) (1.467.540) 3.330.694 (1) (10.509.705) (23.845.338) 24.757.244 (4.654.962) (15.693.384) (385.000) (2.652.195) 1 134.822 1.332.718 (1.569.654)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810 989.926 103.404 - (1.288.947)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6). There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 € ii) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Receivables from higher executives and managers vi) Liabilities to higher conditions and an express of the period Deferred tax for the period Deferre	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the beautiful to the company of the company between the beautiful to the company of the Financial Statements) The part of the Company of the Financial Statements) The part of the Company o	43,53% 38,60% 36,67% an Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the Company 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 DUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fill the Company amountings	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. disions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (837.857) ow hedging, E 1,729 thou, which concerns	2005 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from capital increase Receivables from capital increase Receivables from issued / assumed loans Loans paid up Repayments of financial leasing liabilities (capital installments) Proceeds of Grants	01.01 - 31.03.2008	(1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) 	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) (1.467.540) 3.330.694 (1) (10.509.705) (23.845.338) 24.757.244 (4.654.962) (15.693.384) (385.000) (2.652.195) 1 134.822 1.332.718 (1.569.654)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) 116.810 989.926 103.404	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st COMPAIL CO. S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group€ 400 amount for the Group€ 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 a ii) Sales of goods and services iii) Receivables from related parties iv) Obligations to related parties iv) Obligations to related parties vi) Transactions & fees of higher executives and managers vii) Liabilities to higher executives and managers vii) Liabilities to higher executives and managers 9. The income tax in the income statement is analysed as follows (Amounts in €): Income tax for the period Deferred tax for the period Deferred tax for the period Deferred tax for the period	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the beautiful to the company of the company between the beautiful to the company of the Financial Statements) The part of the Company of the Financial Statements) The part of the Company o	43,53% 38,60% 36,67% an Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the Company 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 DUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fill the Company amountings	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (837.857) ow hedging, E 1,729 thou, which conce	2005 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from capital increase Receivables from capital increase Receivables from issued / assumed loans Loans paid up Repayments of financial leasing liabilities (capital installments) Proceeds of Grants Dividends paid	\$\begin{array}{c} \text{GROL} \\ \text{01.01 - 31.03.2008} & \text{0} \\ \text{3.402.956} \\ \text{5.972.660} & \text{(103.885)} \\ \text{(12.379.839)} & \text{.} \\ \text{(1.330.271)} & \text{8.212.215} \\ \text{(9.027)} & \text{39.643} \\ \text{8.034.053} & \text{(36.877.909)} \\ \text{5.105.383} & \text{(9.559.865)} \\ \text{(257.946)} & \text{(257.946)} \\ \text{(297.51.832)} & \text{(375.000)} \\ \text{(8.679.886)} & \text{3.734} \\ \text{428.231} & \text{.} \\ \text{(8.622.921)} & \text{(5.042.635)} \\ \text{(2.976)} & \text{.} \\ \text{.} \end{array}	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887 175.401 - (5.292.647) 40.110.097 (1.414.074) 4.226 - (369)	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) 	01.01 - 31.03.2007 8.082.287 2.560.217 (90.881) (5.978.386) (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) 9.449.563 29.700 (1.033.032) 116.810 989.926 103.404 (1.288.947) (369)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6). There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 € ii) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Receivables from higher executives and managers vi) Liabilities to higher conditions and an express of the period Deferred tax for the period Deferre	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the beautiful to the company of the company between the subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the imposed on the company between the Financial Statements) Bear and the balances of receiver as follows: ç £ff;: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720 GROE 1 Jan - 31 Mar 2008 (1.340.729) (448.573) uity, which concernes derivativ istribution of a subsidiary and the Financial Statements) istribution of a subsidiary and the Financial Statements)	43,53% 38,60% 36,67% an Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the Company 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 DUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fill the Company amountings	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (837.857) ow hedging, E 1,729 thou, which conce	2005 - 2007 2003 - 2007
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from sale of assumed loans Loans paid up Repayments of financial leasing liabilities (capital installments) Proceeds of Grants Dividends paid Total cash (used in) generated from financing activities (c)	\$\begin{array}{c} \text{GROL} \\ 01.01 - 31.03.2008 \\ 0 \\ 3.402.956 \\ \$5.972.660 \\ (103.885) \\ (12.379.839) \\ \tag{1.330.271} \\ 8.212.215 \\ (9.027) \\ 39.643 \\ 8.034.053 \\ (38.877.909) \\ 5.105.383 \\ (9.559.865) \\ (257.946) \\ (29.751.832) \\ (375.000) \\ (8.679.886) \\ 3.734 \\ 428.231 \\ \tag{8.622.921} \\ (8.622.921) \\ \tag{1.425.708} \\ \tag{1.425.708}	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.022) (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.596.634) 101.887 175.401 - (5.292.647) - 40.110.097 (1.414.074) 4.226 - (369) 38.699.881	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (14.67.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195) 1 134.822 1.332.718 (1.569.654) 3.266.384 (2.550.000)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386) - (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) - 9.449.563 29.700 (1.033.032) - 116.810 98.926 103.404 - (1.288.947) - (1.288.947) - (369) (1.289.316)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6). There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 € ii) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Receivables from higher executives and managers vi) Liabilities to higher conditions and an express of the period Deferred tax for the period Deferre	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the beautiful to the company of the company between the subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the imposed on the company between the Financial Statements) Bear and the balances of receiver as follows: ç £ff;: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720 GROE 1 Jan - 31 Mar 2008 (1.340.729) (448.573) uity, which concernes derivativ istribution of a subsidiary and the Financial Statements) istribution of a subsidiary and the Financial Statements)	43,53% 38,60% 36,67% an Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the Company 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 DUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fill the Company amountings	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (837.857) ow hedging, E 1,729 thou, which conce	2005 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 (1.963.948 (194.844)
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profity)loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from capital increase Receivables from capital increase Receivables from ispued / assumed loans Loans paid up Repayments of financial leasing liabilities (capital installments) Proceeds of Grants Dividends paid Total cash (used in) generated from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)	GROL 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734 428.231 (8.622.921) 22.471.319 (5.042.635) (2.976)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887 175.401 - (5.292.647) 40.110.097 (1.414.074) 4.226 - (369) 38.699.881 21.097.977	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195) 1 1 134.822 1.332.718 (1.569.654) 3.266.384 (2.550.000)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6). There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 € ii) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Receivables from higher executives and managers vi) Liabilities to higher conditions and an express of the period Deferred tax for the period Deferre	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the beautiful to the company of the company between the subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the imposed on the company between the Financial Statements) Bear and the balances of receiver as follows: ç £ff;: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720 GROE 1 Jan - 31 Mar 2008 (1.340.729) (448.573) uity, which concernes derivativ istribution of a subsidiary and the Financial Statements) istribution of a subsidiary and the Financial Statements)	43,53% 38,60% 36,67% an Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the Company 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 DUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fill the Company amountings	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (837.857) ow hedging, E 1,729 thou, which conce	2005 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 (1.963.948) (1.963.948) (1.94.844)
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profit)/loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from capital increase Receivables from capital increase Receivables from issued / assumed loans Loans paid up Repayments of financial leasing liabilities (capital installments) Proceeds of Grants Dividends paid Total cash (used in) generated from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c) Cash and cash equivalents at the beginning of the period	\$\begin{array}{c} \text{GROL} \\ \text{01.01 - 31.03.2008} & \text{0} \\ \text{3.402.956} \\ \text{5.972.660} & \text{(103.885)} \\ \text{(12.379.839)} & \text{.} \\ \text{(1.330.271)} & \text{8.212.215} \\ \text{(9.027)} & \text{39.643} \\ \text{8.034.053} & \text{(36.877.909)} \\ \text{5.105.383} & \text{(9.559.865)} \\ \text{(257.946)} & \text{(257.946)} \\ \text{(29.751.832)} & \text{(375.000)} \\ \text{(8.679.886)} & \text{3.734} \\ \text{428.231} & \text{.} \\ \text{(8.622.921)} & \text{(5.042.635)} \\ \text{(2.976)} & \text{.} \\ \text{17.425.708} & \text{(20.949.045)} \\ \text{41.597.499} & \text{41.597.499}	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) 6.270.201 (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887 175.401 - 40.110.097 (1.414.074) 4.226 - (369) 38.699.881 21.097.977 29.281.016	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) (1.467.540) 3.330.694 (1) (10.509.705) (23.845.338) 24.757.244 (4.654.962) (15.693.384) (385.000) (2.652.195) 1 134.822 1.332.718 (1.569.654) 3.266.384 (2.550.000) 716.384 (16.546.654) 24.068.894	01.01 - 31.03.2007 8.082.287 2.560.217 (90.881) (5.978.386) (1.106.736) 2.825.347 16.014.529 (7.823.406) (1.972.871) (3.060.527) 9.449.563 29.700 (1.033.032) 116.810 989.926 103.404 (1.288.947) (369) (1.289.316) 8.263.650 19.057.305	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6). There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 € ii) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Receivables from higher executives and managers vi) Liabilities to higher conditions and an express of the period Deferred tax for the period Deferre	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the beautiful to the company of the company between the subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the imposed on the company between the Financial Statements) Bear and the balances of receiver as follows: ç £ff;: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720 GROE 1 Jan - 31 Mar 2008 (1.340.729) (448.573) uity, which concernes derivativ istribution of a subsidiary and the Financial Statements) istribution of a subsidiary and the Financial Statements)	43,53% 38,60% 36,67% an Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the Company 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 DUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fill the Company amountings	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (837.857) ow hedging, E 1,729 thou, which conce	2005 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2004 2005 - 2007 2007 2007 2008 - 2007 2008 - 2008 - 2008 2008 - 2008 - 2008 2008 - 2008 - 2008 2008 - 2008 - 2008 2008 - 2008 - 2008 - 2008 2008 - 20
Operating activities Profits before taxes Plus / less adjustments for: Depreciation of assets Grants Amortization Provisions Foreign exchange differences Results (income, expenses, profits, losses) from investing activities Interest payable and related expenses (Profity)loss from the sale of fixed assets Loss from destruction/Impairment of assets Plus / Less adjustments for changes in working capital accounts or related to operating activities: Decrease / (increase) of inventories Decrease / (increase) of receivables (Decrease) / Increase of obligations (except banks) Less: Interest payable and related expenses paid Taxes paid Total cash, used in, generated from operating activities (a) Investing activities Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments Purchase of tangible and intangible fixed assets Receivables from sale of tangible and intangible fixed assets Interest received Dividends received Total cash (used in) generated from investing activities (b) Financing activities Receivables from capital increase Receivables from capital increase Receivables from ispued / assumed loans Loans paid up Repayments of financial leasing liabilities (capital installments) Proceeds of Grants Dividends paid Total cash (used in) generated from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)	GROL 01.01 - 31.03.2008 0 3.402.956 5.972.660 (103.885) (12.379.839) (1.330.271) 8.212.215 (9.027) 39.643 8.034.053 (36.877.909) 5.105.383 (9.559.865) (257.946) (29.751.832) (375.000) (8.679.886) 3.734 428.231 (8.622.921) 22.471.319 (5.042.635) (2.976)	1.01 - 31.03.2007 16.393.932 5.952.318 (156.398) (10.215.936) - (801.002) (29.096) 11.507 (15.601.062) (12.849.080) 4.680.567 (5.965.208) - (12.309.257) 29.700 (5.599.634) 101.887 175.401 - (5.292.647) 40.110.097 (1.414.074) 4.226 - (369) 38.699.881 21.097.977	01.01 - 31.03.2008 3.308.655 2.594.324 (63.275) (9.143.480) - (1.467.540) 3.330.694 (1) - (10.509.705) (23.845.338) 24.757.244 (4.654.962) - (15.693.384) (385.000) (2.652.195) 1 1 134.822 1.332.718 (1.569.654) 3.266.384 (2.550.000)	01.01 - 31.03.2007 8.082.287 2.560.217 (90.891) (5.978.386)	TEPRO METALL AG ENERGY SOLUTIONS S.A. VIEXAL LTD 2. There is a pending appeal of the Company regarding the fine imposed to the Compan on competition in the market of copper tubes for water supply. 3. The financial statements of the Company are included in the consolidated financial st Company VIOHALCO, S.A. 4. There are no pending court decisions or claims under arbitration against the company of the Company and the Group 5. The number of the personnel at the end of the current period was: Company 796 (FY 6). There are mortgages, amounting in total to Euro 7 mil on the real estate property of the and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbranies of fixed: 7. There has been revision accounted for tax unaudited fiscal years of the Group € 400 amount for the Group € 300 thous, and for the Company € 107 thou. As regards the fithe Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of 8. The cumulative amounts of sales and purchases at the beginning of the financial y of the period, resulting from its transactions with related parties following the IAS 24 € ii) Sales of goods and services ii) Purchases of goods and services iii) Purchases of goods and services iii) Receivables from related parties v) Transactions & fees of higher executives and managers vi) Receivables from higher executives and managers vi) Receivables from higher executives and managers vi) Liabilities to higher conditions and an express of the period Deferred tax for the period Deferre	GERMANY BULGARIA GREECE The part of the Rea_Office GREECE The subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the beautiful to the company of the company between the subsidiary of HELLENIC CA assets of the parent. Thou, of the Company: € 250 the imposed on the company between the imposed on the company between the Financial Statements) Bear and the balances of receiver as follows: ç £ff;: GROUP 17.373.936 20.583.795 34.837.210 16.851.018 1.325.360 95.720 GROE 1 Jan - 31 Mar 2008 (1.340.729) (448.573) uity, which concernes derivativ istribution of a subsidiary and the Financial Statements) istribution of a subsidiary and the Financial Statements)	43,53% 38,60% 36,67% an Commission for transg wing company: Percentage holding 52,67% t effect on its financial po y 2007: 2,434) BBLES, S.A., ICME ECAE thou. The remaining prov y the European antitrust ables and obligations of the Company 42,737,400 40,481,597 41,994,824 15,482,935 835,967 95,720 DUP 1 Jan-31 Mar 2007 (2,735,699) (1,166,517) res valuation from cash fill the Company amountings	Equity method Equity method Equity method ression of the rules Consolidation method Full consolidation sition 3 S.A. in Romania. sisions as at 31.3.2008 comission, the company at the end COMP 1 Jan - 31 Mar 2008 (108.509) (837.857) ow hedging, E 1,729 thou, which conce	2005 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 2003 - 2007 (1.963.948 (194.844

Athens, May 20, 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS THEODOSSIOS PAPAGEORGOPOULOS Id.C.No..H 679222 A MEMBER OF THE BOARD OF DIRECTORS GEORGE PASSAS Id.C.No.. \$\phi\$ 020251 THE MANAGING DIRECTOR MENELAOS TASSOPOULOS Id.C.No.. 2 365174 THE GROUP CHIEF FINANCIAL OFFICER SPYRIDON KOKOLIS Id.C.No.X 701209