



Company's No in the Reg. of SA: 2836/06/B/86/48
Athens Tower, Building B', 2-4, Messogion Av. 11527 Athens
Summarised financial data and information for the period from January 1, 2008 to March 31, 2008
(In accordance with decision 6/448/11.10.2007 of the Capital Market Commission Board of Directors)

The figures illustrated below aim to give general information about the financial position and results of HALCOR, S.A. and the Group HALCOR. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Interim Financial Statements, as provided by the International Financial Reporting Standards, as well as to the audit report of the auditor-accountant whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Website of the Company: www.halcor.gr
 Date of approval of the financial statements: May 20, 2008
 Certified Auditor: Michael Kokkinos (Reg.No. SOEL 12701)
 Audit firm: KPMG Kyriakou Certified Auditors, S.A.
 Review type: Unqualified opinion

	GROUP		COMPANY	
	31-Mar-08	31-Dec-07	31-Mar-08	31-Dec-07
ASSETS				
Own use Fixed assets	315.487.319	313.453.440	138.952.457	138.853.031
Investments in real estate	2.471.230	2.471.230	-	-
Intangible Assets	1.368.054	1.541.565	328.444	371.943
Other non current assets	13.090.955	12.992.207	97.299.809	96.970.890
Inventories	287.622.390	283.157.775	128.259.138	108.537.391
Trade receivables	287.306.118	237.722.408	140.441.311	109.017.858
Other current assets	38.188.966	48.133.334	21.484.945	27.207.644
Cash and cash equivalents	20.656.686	41.605.730	7.522.240	24.068.894
TOTAL ASSETS	966.191.719	941.077.689	534.288.343	505.027.651
EQUITY AND LIABILITIES				
Share capital (101.279.627 of € 0.38)	38.486.258	38.486.258	38.486.258	38.486.258
Other Company's shareholders equity	199.793.807	199.385.107	159.552.658	155.261.119
Company's shareholders equity (a)	238.280.066	237.871.365	198.038.916	193.747.377
Minority interests (b)	27.165.970	27.779.160	-	-
Total equity (c) = (a) + (b)	265.446.036	265.650.524	198.038.916	193.747.377
Long term borrowings liabilities	316.835.420	321.518.506	184.255.617	187.185.674
Provisions / Other long term liabilities	39.458.374	38.705.752	31.772.717	30.551.289
Short term borrowings liabilities	240.977.621	219.248.886	63.148.712	59.882.329
Other short term liabilities	103.474.268	95.954.021	57.072.382	33.660.983
Total liabilities (d)	700.745.684	675.427.165	336.249.427	311.280.274
TOTAL EQUITY AND LIABILITIES (c) + (d)	966.191.719	941.077.689	534.288.343	505.027.651

	GROUP		COMPANY	
	31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07
Net equity at the beginning of the Fin. Year (1/1/2008 and 1/1/2007 respectively)	265.650.524	263.306.491	193.747.377	200.247.751
Profit / (loss) for the year after taxes	1.613.654	12.491.716	2.562.289	5.923.496
Increase / (decrease) of share capital	-	-	-	-
Dividends distributed (profit)	-	-	-	-
Increase / (decrease) of percentage holding in subsidiaries	-	-	-	-
Net income recognised directly in equity	(1.818.143)	(10.461.228)	1.729.250	(6.402.006)
Purchases / (sales) of own shares	-	-	-	-
Net equity at the end of the financial year (31/03/2008 and 31/03/2007 respectively)	265.446.036	265.336.979	198.038.916	199.769.242

	GROUP		COMPANY	
	01.01 - 31.03.2008	01.01 - 31.03.2007	01.01 - 31.03.2008	01.01 - 31.03.2007
Operating activities				
Profits before taxes	3.402.956	16.393.932	3.308.655	8.082.287
Plus / less adjustments for:				
Depreciation of assets	5.972.660	5.952.318	2.594.324	2.560.217
Grants Amortization	(103.885)	(156.398)	(63.275)	(90.891)
Provisions	(12.379.839)	(10.215.936)	(9.143.480)	(5.978.386)
Foreign exchange differences	-	-	-	-
Results (income, expenses, profits, losses) from investing activities	(1.330.271)	(801.002)	(1.467.540)	(1.106.736)
Interest payable and related expenses	8.212.215	6.270.201	3.330.694	2.825.347
(Profit)/loss from the sale of fixed assets	(9.027)	(29.096)	(1)	-
Loss from destruction/impairment of assets	39.643	11.507	-	-
Plus / Less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	8.034.053	(15.601.062)	(10.509.705)	16.014.529
Decrease / (increase) of receivables	(36.877.909)	(12.849.080)	(23.845.338)	(7.823.406)
(Decrease) / Increase of obligations (except banks)	5.105.383	4.680.567	24.757.244	(1.972.871)
Less:				
Interest payable and related expenses paid	(9.559.865)	(5.965.208)	(4.854.962)	(3.060.527)
Taxes paid	(257.946)	-	-	-
Total cash, used in, generated from operating activities (a)	(29.751.832)	(12.309.257)	(15.693.384)	9.449.563
Investing activities				
Acquisition-sale of subsidiaries, affiliated com., consortiums and other investments	(375.000)	29.700	(385.000)	29.700
Purchase of tangible and intangible fixed assets	(8.679.886)	(5.599.634)	(2.652.195)	(1.033.032)
Receivables from sale of tangible and intangible fixed assets	3.734	101.887	1	-
Interest received	428.231	175.401	134.822	116.810
Dividends received	-	-	1.332.718	989.926
Total cash (used in) generated from investing activities (b)	(8.622.921)	(5.292.647)	(1.569.654)	103.404
Financing activities				
Receivables from capital increase	-	-	-	-
Receivables from issued / assumed loans	22.471.319	40.110.097	3.266.384	-
Loans paid up	(5.042.635)	(1.414.074)	(2.550.000)	(1.288.947)
Repayments of financial leasing liabilities (capital installments)	(2.976)	4.226	-	-
Proceeds of Grants	-	-	-	-
Dividends paid	-	(369)	-	(369)
Total cash (used in) generated from financing activities (c)	17.425.708	38.699.881	716.384	(1.289.316)
Net increase / (decrease) in cash and cash equivalents for the year (a)+(b)+(c)	(20.949.045)	21.097.977	(16.546.654)	8.263.650
Cash and cash equivalents at the beginning of the period	41.597.499	29.261.016	24.068.894	19.057.305
Cash and cash equivalents at the end of the period	20.648.454	50.358.993	7.522.240	27.320.955

	GROUP		COMPANY	
	1 Jan - 31 Mar 2008	1 Jan - 31 Mar 2007	1 Jan - 31 Mar 2008	1 Jan - 31 Mar 2007
Total turnover	315.186.436	327.809.818	168.389.482	189.595.083
Gross Profit / (loss)	21.053.651	31.163.864	9.406.160	14.254.713
Profit / (loss) before taxes, financing and investing results & depreciation	16.257.561	27.815.449	7.766.133	12.042.455
Profit / (loss) before taxes, financing and investing results	10.284.901	21.863.131	5.171.808	9.482.238
Profit / (loss) before taxes total	3.402.956	16.393.932	3.308.655	8.082.287
Less: Taxes	(1.789.302)	(3.902.216)	(746.366)	(2.158.792)
Profit / (loss) after tax	1.613.654	12.491.716	2.562.289	5.923.496
Distributed to:				
Company's shareholders	952.555	11.618.065	2.562.289	5.923.496
Minority shareholders	661.099	873.651	-	-
	1.613.654	12.491.716	2.562.289	5.923.496
Profit per share after taxes - basic (in €)	0,009	0,115	0,025	0,058
Earnings after tax per share - diluted (in €)	0,009	0,114	0,025	0,058

Additional data and information

1. The following data concern the companies in which the Group participates:

Company name	Country	Percentage holding	Consolidation method	Unaudited Fin. Years
HALCOR, S.A.	GREECE	Parent	-	2007
HELLENIC CABLES, S.A.	GREECE	78,71%	Full consolidation	2007
STEELMET, S.A.	GREECE	52,83%	Full consolidation	2006 - 2007
AKRO S.A.	GREECE	95,74%	Full consolidation	2003 - 2007
E.V.I.T.E.S. A.	GREECE	100,00%	Full consolidation	2003 - 2007
SOFIA MED SA	BULGARIA	100,00%	Full consolidation	2005 - 2007
METAL AGENCIES L.T.D.	UK	92,98%	Full consolidation	2007
BELANTEL HOLDINGS L.T.D.	CYPRUS	100,00%	Full consolidation	1999 - 2007
METAL GLOBE D.O.O.	SERBIA	53,61%	Full consolidation	-
COPPERPROM LTD	GREECE	71,49%	Full consolidation	2003 - 2007
SYLLAN, S. A.	GREECE	100,00%	Full consolidation	2005 - 2007
OGWELL LIMITED	CYPRUS	100,00%	Full consolidation	2005 - 2007
HABAKIS LTD - LICENSE & DISTRIBUTION	GREECE	100,00%	Full consolidation	2006 - 2007
DIAPEM TRADING, S.A.	GREECE	33,33%	Equity method	2003 - 2007
ELKEME, S.A.	GREECE	30,90%	Equity method	2003 - 2007
S.C. STEELMET ROMANIA S.A	ROMANIA	40,00%	Equity method	2002 - 2007
TEPRO METALL AG	GERMANY	43,53%	Equity method	2001 - 2007
ENERGY SOLUTIONS S.A.	BULGARIA	38,60%	Equity method	2005 - 2007
VIEXAL LTD	GREECE	26,67%	Equity method	2003 - 2007

2. There is a pending appeal of the Company regarding the fine imposed to the Company by the European Competition Commission for transgression of the rules on competition in the market of copper tubes for water supply.

3. The financial statements of the Company are included in the consolidated financial statements prepared by the following company:

Company	Country of the Reg. Office	Percentage holding	Consolidation method
VIHALCO, S.A.	GREECE	52,67%	Full consolidation

4. There are no pending court decisions or claims under arbitration against the company, which may have a significant effect on its financial position of the Company and the Group

5. The number of the personnel at the end of the current period was: Company 796 (FY 2007 : 745) , Group 2.463 (FY 2007: 2.434)

6. There are mortgages, amounting in total to Euro 7 mil on the real estate property of the subsidiary of HELLENIC CABLES, S.A., ICME ECAB S.A. in Romania, and of subsidiary SOFIA MED S.A. in Bulgaria. There are no encumbrances of fixed assets of the parent.

7. There has been revision accounted for tax unaudited fiscal years of the Group: € 400 thou., of the Company: € 250 thou. The remaining provisions as at 31.3.2008 amount for the Group € 300 thous. and for the Company € 107 thou. As regards the fine imposed on the company by the European antitrust commission, the Company has accounted for provision amounting € 5.8 mil. (see notes 16 & 17 of the Financial Statements)

8. The cumulative amounts of sales and purchases at the beginning of the financial year and the balances of receivables and obligations of the company at the end of the period, resulting from its transactions with related parties following the IAS 24 are as follows: €(€):

	GROUP	COMPANY
i) Sales of goods and services	17.373.936	42.737.400
ii) Purchases of goods and services	20.583.795	40.481.597
iii) Receivables from related parties	34.837.210	41.994.824
iv) Obligations to related parties	16.851.018	15.482.935
v) Transactions & fees of higher executives and managers	1.325.360	835.967
vi) Receivables from higher executives and managers	95.720	95.720
vii) Liabilities to higher executives and managers	-	-

9. The income tax in the income statement is analysed as follows (Amounts in €):

	GROUP		COMPANY	
	1 Jan - 31 Mar 2008	1 Jan - 31 Mar 2007	1 Jan - 31 Mar 2008	1 Jan - 31 Mar 2007
Income tax for the period	(1.340.729)	(2.735.699)	(108.509)	(1.963.948)
Deferred tax for the period	(448.573)	(1.166.517)	(637.857)	(194.844)

10. An amount of € -1,818 thou. was accounted for at the Group's net Shareholders Equity, which concerns derivatives valuation from cash flow hedging, foreign exchange differences from consolidating foreign subsidiaries and earnings distribution of a subsidiary and the Company amounting € 1,729 thou., which concerns derivatives valuation from cash flow hedging (see Statement of changes in equity at the Financial Statements)

11. At the end of the current period there are no shares of the parent Company owned either by the same or any of the subsidiaries and affiliated companies.

Athens, May 20, 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS
THEODOSSIOS PAPAGEORGIOPOULOS
 Id.C.No..H 679222

A MEMBER OF THE BOARD OF DIRECTORS
GEORGE PASSAS
 Id.C.No..Φ 020251

THE MANAGING DIRECTOR
MENELOS TASSOPOULOS
 Id.C.No..Σ 365174

THE GROUP CHIEF FINANCIAL OFFICER
SPYRIDON KOKOLIS
 Id.C.No..X 701209