



OPAP S.A.

GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15
Kifisou Ave 62, 121 32 Peristeri

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD JANUARY 1st TO JUNE 30th 2008
published according to decision 6/448/11.10.2007 of the BoD of the Hellenic Capital Market Commission

The following information deriving from the interim financial statements aims at a general presentation of OPAP SA and OPAP Group financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP SA's site, where the interim financial statements and the chartered accountants' review report (the latter whenever required) are posted.

Website:	www.opap.gr
Approval date of the interim financial statements:	August 26th, 2008
Chartered Accountants:	Deligiannis N. Georgios - Konstantinou A. Sotirios
Company:	Grant Thornton
Review report:	Unqualified
Supervisor responsible:	Ministry of Development, Department of Societe Anonyme
Board of Directors:	Christos Hadjimmanuil, Michail Galanis, Stavros Theodoropoulos, Panayiotis Liverakos, Konstantinos Barkouras, Sotirios Nikolaropoulos, Sofoklis Aliflerakis, Konstantinos Papadopoulos, Nikolaos Pavlias, Emilios Stasinakis, Georgios Tzovlas

BALANCE SHEET INFORMATION (Amounts in thousand euro)					INCOME STATEMENT INFORMATION (Amounts in thousand euro except earnings per share)				
	GROUP		COMPANY			GROUP			
	30.6.2008	31.12.2007	30.6.2008	31.12.2007		1.1-30.6.2008	1.1-30.6.2007	1.4-30.6.2008	1.4-30.6.2007
ASSETS					Total revenues	2,760,153	2,375,263	1,380,536	1,224,008
Tangible assets (for own use)	102,684	108,119	100,343	107,322	Gross profit	595,481	472,167	276,565	234,075
Investments in real estate	1,395	-	2,970	-	Profit before tax, interest and investing results	509,762	374,236	232,761	185,278
Intangible assets	294,534	336,379	294,494	336,332	Profit before tax	523,968	383,696	241,967	191,011
Other non-current assets	37,052	36,887	78,271	77,923	Net profit (after tax)	385,804	285,324	177,272	141,909
Inventories	959	703	959	703	Attributable to:				
Trade receivables	27,938	36,839	30,797	38,213	Shareholders equity	385,788	285,340	177,271	141,926
Other current assets	750,290	647,996	649,590	559,073	Minority interest	16	(16)	1	(17)
TOTAL ASSETS	1,214,852	1,166,923	1,157,424	1,119,566	Earnings per share - basic (in €)	1.2094	0.8945	0.5557	0.4449
LIABILITIES & EQUITY					Profit before tax, interest, depreciation, amortization and investing results	556,144	396,917	256,661	201,146
Share capital	95,700	95,700	95,700	95,700					
Other items of shareholders' equity	495,388	473,260	450,434	428,565					
Total shareholders' equity (a)	591,088	568,960	546,134	524,265					
Minority interest (b)	137	121	-	-					
Total equity (c)=(a)+(b)	591,225	569,081	546,134	524,265					
Provisions / other long-term liabilities	100,426	120,910	100,300	120,785					
Other short-term liabilities	523,201	476,932	510,990	474,516					
Total liabilities (d)	623,627	597,842	611,290	595,301					
TOTAL LIABILITIES & EQUITY (c)+(d)	1,214,852	1,166,923	1,157,424	1,119,566					
INFORMATION OF CHANGES IN SHAREHOLDER EQUITY (Amounts in thousand euro)					ADDITIONAL INFORMATION				
	GROUP		COMPANY			COMPANY			
	30.6.2008	30.6.2007	30.6.2008	30.6.2007		1.1-30.6.2008	1.1-30.6.2007	1.4-30.6.2008	1.4-30.6.2007
Balance as of January 1st, 2008 and 2007	569,081	517,719	524,265	489,933	Total revenues	2,672,166	2,311,947	1,333,227	1,190,092
Profit/ (loss) after tax	385,804	285,324	385,529	277,291	Gross profit	582,959	462,163	270,118	228,571
Dividends distributed	(363,660)	(328,570)	(363,660)	(328,570)	Profit before tax, interest and investing results	508,476	361,011	232,440	178,446
Net income charged directly to equity	-	(65)	-	-	Profit before tax	523,052	372,617	240,444	183,930
Balance as of June 30th, 2008 and 2007	591,225	474,408	546,134	438,654	Net profit (after tax)	385,529	277,291	176,047	136,265
					Attributable to:				
					Shareholders equity	385,529	277,291	176,047	136,265
					Minority interest	-	-	-	-
					Earnings per share - basic (in €)	1.2086	0.8693	0.5519	0.4272
					Profit before tax, interest, depreciation, amortization and investing results	554,683	383,397	256,256	194,177

1. Fiscal years not inspected by tax authorities for the company and Group are mentioned in note 6.10 of the interim financial statements.

2a. There are no legal issues with contingent material effect on the financial position of the company and Group.

2b. According to the company's Legal Counsel there are: i) lawsuits from third parties amounting approximately to € 20,330 th. the outcome of which is expected to be positive for the Group and the company and ii) lawsuits from part-time employees and other parties, for which a provision of € 8,000 th. has been recognized in the year 2007 and € 5,300 th. in the six-month period 2008. In the first semester of 2008, a € 2,700 th. provision has been recognized, concerning tax differences for the uninspected six-period of 2008. For the uninspected year 2007 by tax authorities, provisions for tax charges reached € 5,000 th. and burdened the results of the year 2007. Other provisions of € 2,014 th. made in the first semester 2008, concern employee benefit plans.

2c. The total amount of provisions per case for the company and similarly for the Group is:

i) for legal issues € 13,231 th.,

ii) for unsuspected fiscal years by tax authorities € 7,700 th. and

iii) for employee benefit plans € 20,756 th.

3. The number of permanent employees on 30.6.2008 and 30.6.2007 for the company was 274 and 275 respectively (335 and 331 for the Group). Average number of part time employees (working on a daily basis) for the period ended on 30.6.2008 and 30.6.2007 was 555 and 544 respectively for the company (557 and 546 for the Group).

4. The Group's and company's total income, expenses, receivables and payables to related companies and related parties, according to IAS 24, are as follows:

	GROUP	COMPANY
	(Amounts in thousand euro)	
- Income	-	7,204
- Expenses	1,112	-
- Receivables	-	3,858
- Payables	326	1,318
- Transactions and salaries of executive and administration members	5,331	4,579
- Receivables from executive and administration members	2,244	2,244
- Liabilities from executive and administration members	1,992	1,992

5. There was no modification in the method of consolidation or in the consolidated companies, compared to the year ended on 31.12.2007.

6. Ownership interest, country of incorporation and method of consolidation of the parent's consolidated subsidiaries are mentioned in note 6.8 of the interim financial statements.

7. In note 6.13 of the interim financial statements there is a reference regarding a change in the useful life of the "know-how" item of intangible assets. The company changed the accounting assessment of the useful life using IAS 8, resulting in an amortization increase of € 17,496 of intangible assets, thus burdening profit before tax by € 17,496 th. as well as profit after tax by € 13,122 th.

8. The fixed assets purchases concerning the period 1.1-30.6.2008 rose to € 310 th. (€ 493 th. for the Group).

9. With the decision 21/26.8.2008, OPAP S.A. BoD approved the interim financial statements of the period 1.1.2008 - 30.6.2008.

Peristeri, August 26th, 2008

The Chairman and CEO

a Member of the BoD

Chief Financial Officer

Chief Accounting Officer

Christos Hadjimmanuil
I.D. no M 327646

Sofoklis Aliflerakis
I.D. no I 277577

Ioannis Saraintaris
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