



**GEORGIS SARANTIS S.A.**  
**ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS**  
**REGISTRATION No. 1303206/08/027**  
 Data and information for the Fiscal Year from 1 January 2008 till 31 of December 2008  
 (according to the Law 2190/2002, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial positions of the company as well as the Auditors Report - when required - are available.

**Supervising authority:** MINISTRY OF DEVELOPMENT, DEPT. OF ANONYMOUS COMPANIES & CREDIT  
**Internet address:** www.sarantis.gr  
 Giorgos Sarantis son of Pantelis: President - Executive member, Kiriakos Sarantis son of Pantelis: Vice President - Managing Director - Executive member, Konstantinos Roukassas son of Petros: Executive member, Nikolaos Evangelou son of Pantelis: Executive member, Pantelis Sarantis son of Giorgos: Non executive member, Alakateris Saranti daughter of Pantelis: Non executive member, Konstantinos Stamatiou son of Fotikinos: Executive member, Fotios Mpompolas son of Georgios: Independent and non Executive member, Nikolaos Kontidis son of Konstantinos: Independent and non Executive member

**Approval date of FY Financial Statements:** 12/3/2009  
**Auditors:** IOANNIS V. KALOGEROPOULOS - A.M.S.O.E.A. 10741  
**Auditors Company:** BAKER TILLY HELLAS A.E.  
**Auditors' opinion:** UNQUALIFIED

1.1 BALANCE SHEET					
(Amounts are expressed in Euro)					
	THE GROUP	THE COMPANY			
	01/01-31/12/2008	01/01-31/12/2007	01/01-31/12/2008	01/01-31/12/2007	
<b>ASSETS</b>					
Self-used tangible assets	43.733.650,40	42.897.361,79	38.025.807,71	37.206.293,75	0,00
Investment property	0,00	0,00	0,00	0,00	0,00
Intangible assets	7.879.282,78	4.953.866,00	71.207,39	79.940,33	0,00
Other non current assets	23.226.539,93	24.994.947,76	56.260.345,55	58.477.804,91	0,00
Inventories	44.854.118,95	39.316.599,01	21.891.547,63	20.997.323,74	0,00
Trade receivables	73.312.724,26	73.888.460,01	42.988.981,51	42.216.518,00	0,00
Other current assets	35.932.167,03	59.366.900,95	23.784.631,44	41.906.396,71	0,00
Non current assets for sale	0,00	0,00	0,00	0,00	0,00
<b>TOTAL ASSETS</b>	<b>229.038.483,38</b>	<b>245.008.135,72</b>	<b>183.022.621,23</b>	<b>200.884.277,44</b>	
<b>EQUITY AND LIABILITIES</b>					
Share capital	59.060.447,60	59.060.447,60	59.060.447,60	59.060.447,60	0,00
Other Net equity	45.716.705,01	42.507.833,75	4.762.586,74	4.750.988,68	0,00
Equity attributable to the equity holders of the Minority Interest (b)	2.107,57	140.435,61	0,00	0,00	0,00
<b>TOTAL EQUITY (a) = (a)+(b)</b>	<b>104.779.260,18</b>	<b>101.427.846,94</b>	<b>64.267.869,96</b>	<b>63.811.436,28</b>	
Long term borrowings	18.250.000,00	78.811.510,00	17.000.000,00	77.500.000,00	0,00
Provisions/Other long term liabilities	4.815.449,22	9.100.167,95	3.847.062,20	8.183.142,28	0,00
Short term borrowings	46.071.255,80	3.401.450,00	40.500.000,00	0,00	0,00
Other short term liabilities	54.522.519,02	53.267.162,03	67.447.598,17	51.389.698,88	0,00
Other liabilities relating to non current assets for sale	0,00	0,00	0,00	0,00	0,00
<b>TOTAL LIABILITIES (d)</b>	<b>124.299.223,17</b>	<b>143.580.289,98</b>	<b>128.764.660,37</b>	<b>137.072.841,16</b>	
<b>TOTAL EQUITY AND LIABILITIES (c) = (d)</b>	<b>229.038.483,38</b>	<b>245.008.135,72</b>	<b>183.022.621,23</b>	<b>200.884.277,44</b>	

1.2 DATA FROM INCOME STATEMENT					
(Amounts are expressed in Euro)					
	THE GROUP	THE COMPANY			
	01/01-31/12/2008	01/01-31/12/2007	01/01-31/12/2008	01/01-31/12/2007	
<b>Total Turnover</b>					
	299.369.049,63	261.987.885,72	68.694.455,23	67.604.608,16	123.686.927,71
<b>Gross profit / (loss)</b>					
	132.064.391,08	79.196,80	34.196.907,80	34.176.320,15	57.742.307,85
<b>Gross profit / (loss) before tax, financial and investment results</b>					
	33.779.430,28	33.941.279,81	7.366.284,11	12.209.400,78	10.563.230,96
<b>Result from sale of affiliated company</b>					
	0,00	8.502.902,61	0,00	8.502.902,61	0,00
<b>Financial income/(expenses)</b>					
	1.040.174,89	2.379.863,20	0,00	1.273.344,83	794.504,58
<b>Gross profit / (loss) before tax</b>					
	32.739.254,39	58.444.229,22	5.844.381,65	19.439.258,56	9.758.706,40
<b>Tax income</b>					
	6.992.962,88	6.767.147,50	2.074.145,99	1.313.271,22	1.908.500,45
<b>Income tax from sale of affiliated company</b>					
	0,00	2.125.725,65	0,00	0,00	0,00
<b>Deferred tax</b>					
	763.380,59	277.329,90	-75.886,42	188.128,63	868.396,43
<b>Profit / (loss) after tax</b>					
	25.382.630,95	30.873.866,22	3.845.802,08	15.832.133,06	7.199.611,53
<b>Allocated to:</b>					
	0,00	0,00	0,00	0,00	0,00
<b>Company's shareholders</b>					
	25.382.630,95	31.920.877,27	3.845.802,08	15.819.438,84	7.199.611,53
<b>Interest's shareholders</b>					
	0,00	-3.279,97	-1.047.021,06	-4.147,54	12.894,22
<b>After tax earnings per share (in Euro)</b>					
	0,6619	0,8323	0,1003	0,4125	0,1877
<b>Proposed dividend (in Euro)</b>					
	0,00	0,00	0,00	0,00	0,17
<b>Gross profit / (loss) before tax, financial and investment results and</b>					
	37.514.040,13	37.460.426,87	8.177.723,46	12.992.611,43	12.615.396,04

1.3 DATA FROM THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD					
(Amounts are expressed in Euro)					
	THE GROUP	THE COMPANY			
	01/01-31/12/2008	01/01-31/12/2007	01/01-31/12/2008	01/01-31/12/2007	
<b>Total equity, beginning of the period (01/01/2008 and 01/01/2007)</b>					
	104.779.260,18	80.403.959,77	63.811.436,28	63.099.379,04	
<b>Profit / (loss) after tax for the period</b>					
	25.382.630,95	30.873.866,22	7.199.611,53	17.848.769,74	
<b>Increase / (decrease) of share capital</b>					
	126.810.776,69	111.277.815,89	71.011.247,81	70.918.148,78	
<b>Dividends paid</b>					
	-6.519.659,80	-4.959.102,20	-6.519.659,80	-4.959.102,20	
<b>Purchase of own shares</b>					
	-6.480.181,38	0,00	-6.480.181,38	0,00	
<b>Net income transferred directly to equity</b>					
	-9.031.675,33	-3.610.341,58	-3.743.545,17	-2.963.610,30	
<b>Consolidation's method influence due to Net equity, end of the period</b>					
	104.779.260,18	101.427.846,74	64.267.869,96	63.811.436,28	

**ADDITIONAL INFORMATION**

- The main accounting principles as of the balance sheet of 31.12.2007 have been applied.
- Group companies that are included in the consolidated financial statements as well as percentage of ownership are presented in Note 1.2 of the full year financial statements.
- The unaudited tax years for the group are mentioned in Note 1.2 of the interim financial statements. The tax audit of GR. SARANTIS S.A. for fiscal years 2006 and 2007 was completed.

4. No fixed charges have been registered on the property of the company.  
 5. The amounts of income and expenses and outstanding balances of receivables and payables of the Company to and from its related parties according to the provisions of IAS 24 for the period are as follows:

	THE GROUP	THE COMPANY
a) Income	0,00	23.425.036,47
b) Expenses	0,00	1.950.836,89
c) Receivables	0,00	9.850.674,94
d) Payables	0,00	33.903.340,56
e) Board members and key management personnel remuneration	889.554,98	889.554,98
f) Amounts from board members and ke	0,00	0,00
g) Amounts due to board members and	0,00	0,00

6. The number of the employees in the group and the company:					
	THE GROUP	THE COMPANY			
	01/01-31/12/2008	01/01-31/12/2007	01/01-31/12/2008	01/01-31/12/2007	
<b>Salariat employees</b>					
	1.394	1.441	461	539	
<b>Wage employees</b>					
	206	352	17	81	
<b>Total employees</b>					
	1.600	1.793	478	620	

7. Investment in fixed assets made during the year:

	THE GROUP	THE COMPANY
	6.468.719,31	4.460.622,36

8. During the year the following amounts were recognized directly in equity:

	THE GROUP	THE COMPANY
<b>Source of amount</b>		
<b>Foreign exchange differences from subsidiaries' financial statements</b>		
	-4.514.360,42	0,00
<b>conversion from local currency into</b>		
	-4.699.117,31	-3.743.545,77
<b>Valuation of available for sale securities</b>		
<b>Elimination of minority interests due to the buyout of the minority</b>		
	145.823,16	0,00
<b>Prepayment of income tax</b>		
	26.597,24	0,00
<b>Total</b>	<b>-9.651.875,33</b>	<b>-3.743.545,77</b>

9. Following the resolutions of the Company's Extraordinary Shareholders Meeting dated 02/06/2008 as these were modified by the Extraordinary Shareholders Meeting of 11/11/2008, and based on the legislation in force, the company during the period acquired 1,152,408 own shares at an average price of 5.72 which is equal to 2.99% of the company's share capital.

10. The company had no serious litigious cases during the period. Provisions for bad debts for the Company and the Group amount to 2,304,850.22 and 2,693,033.33 euro respectively.  
 11. Provisions for unaudited tax years for the Company and the Group amount to 838,000.00 and 933,000.00 euro respectively, while Other Provisions amount to 1,367,829.20 and 1,447,429.78, respectively.

12. The company ELAMPLANT was acquired by the Group's Romanian subsidiary, SARANTIS ROMANIA S.A., is consolidated during this period. The Group realized the related goodwill within 2008. Details are presented in Note 5.1 of the full financial statements.  
 13. The company TRADE 90 KFT that was acquired by the Group's subsidiary SARANTIS CYPRUS LTD, is consolidated during this period, whereas it was not consolidated during the same period last year. Details are presented in Note 5.1 of the full financial statements.  
 14. There is no change in the consolidation method of the companies or joint ventures consolidated in the interim financial statements.  
 15. For comparability reasons, some accounts of the consolidated cash flow statement for the fiscal year from 01-01-07 to 31-12-07 were re-classified. Details are presented in the Note 2.2 of the full financial statements.

THE PRESIDENT OF THE BOARD OF DIRECTORS  
 GEORGIS P. SARANTIS  
 I.D. No. X-08061903

THE VICE PRESIDENT & MANAGING DIRECTOR  
 KIRIAKOS P. SARANTIS  
 I.D. No. P-93059095

THE FINANCIAL DIRECTOR  
 KONSTANTINOS P. KOZDROGAS  
 I.D. No. P-53448894

THE DIRECTOR OF THE ACCOUNTING DEPT.  
 VASILIOS D. MENTANIS  
 I.D. No. AB-65634706