



GRIGORIS SARANTIS S.A.
ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS
REGISTRATION No. 1308396/B6/27
Data and Information for the period from 1 January 2008 till 30 of June 2008
(According to the decision 6/48/11.10.2007 of the Board of Directors of the Greek Capital Market Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required - are available.

Internet address: www.sarantis.gr
Approval date of Financial Statements: 29/7/2008
Auditor: KONARIS V. KALCEROPOLLOS - A.M.S.G.S.A. 1074
Auditor's Company: BAKIRI TELLY HELLAS A.E.
Auditor's Opinion: UNQUALIFIED

GROUP STRUCTURE

BALANCE SHEET (Amounts are expressed in Euro)	THE GROUP		THE COMPANY		UNAUDITED FAX YEAR
	01/01-30/06/2008	01/01-31/12/2007	01/01-30/06/2008	01/01-31/12/2007	
ASSETS					
Self-used tangible assets	42,738,622.23	42,687,361.78	36,893,772.96	37,206,293.75	
Investment property	0.00	0.00	0.00	0.00	
Intangible assets	7,043,743.48	4,953,969.64	87,807.83	79,940.33	
Other non-current assets	27,007,216.01	24,994,947.78	58,542,908.95	58,477,804.91	
Inventories	43,398,463.98	39,316,599.01	19,790,399.29	20,997,523.74	
Trade receivables	89,023,653.63	73,688,460.01	59,709,655.77	42,216,015.00	
Other current assets	36,999,801.39	59,356,900.59	17,282,574.23	41,906,396.71	
Non-current assets for sale	0.00	0.00	0.00	0.00	
TOTAL ASSETS	246,208,497.61	245,008,135.72	188,303,368.06	200,884,277.44	
EQUITY AND LIABILITY					
Share capital	59,060,447.60	59,060,447.60	59,060,447.60	59,060,447.60	
Other Net equity	52,080,748.96	42,807,833.79	6,214,301.61	4,750,988.68	
Equity attributable to the equity holders of the company (a)	111,150,196.44	101,568,281.39	64,274,749.21	63,811,436.28	
Minority interest (b)	0.00	-140,426.69	0.00	0.00	
TOTAL EQUITY (a) + (b)	111,150,196.44	101,427,854.74	64,274,749.21	63,811,436.28	
Long term borrowings	58,750,000.00	78,811,510.00	57,500,000.00	77,500,000.00	
Provisions/Other long-term liabilities	6,242,913.13	9,100,167.95	4,263,315.88	8,183,142.28	
Short-term borrowings	10,011,345.00	2,479,493.00	6,000,000.00	0.00	
Other short-term liabilities	61,046,821.34	53,297,162.03	54,295,302.96	51,389,698.88	
Liabilities relating to non-current assets held for sale	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES	135,051,490.67	143,580,280.98	124,028,618.84	137,072,841.16	
TOTAL EQUITY AND LIABILITIES	246,208,497.61	245,008,135.72	188,303,368.06	200,884,277.44	

DATA FROM THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

(Amounts are expressed in Euro)	THE GROUP		THE COMPANY	
	01/01-30/06/2008	01/01-30/06/2007	01/01-30/06/2008	01/01-30/06/2007
Total equity, beginning of the period (01/01/2008 and 01/01/2007 respectively)	101,427,854.74	80,403,959.77	63,811,436.28	53,068,379.04
Profit / (loss) after tax for the period	15,322,590.18	11,973,768.34	6,800,797.06	7,554,039.33
116,750,435.92	92,377,728.11	70,612,333.34	60,623,418.37	
Increase / (decrease) of share capital	0.00	0.00	0.00	0.00
Dividends paid	-4,959,619.80	-4,959,102.20	-4,959,619.80	-4,959,102.20
Purchase of own shares	0.00	-3,772,538.26	0.00	-3,772,538.26
Net income transferred directly to equity	926,241.42	293,043.11	182,175.27	-1,540,793.43
Consolidation's method influence due to change	0.00	-2,098,528.48	0.00	0.00
Net equity, end of the period 30/06/2008 and 30/06/2007 respectively	111,150,196.44	81,832,316.27	64,274,749.21	50,358,696.48

DATA FROM INCOME STATEMENT

(Amounts are expressed in Euro)	THE GROUP		THE COMPANY	
	01/01-30/06/2008	01/01-30/06/2007	01/01-30/06/2008	01/01-30/06/2007
Total Turnover	125,738,376.17	118,148,805.12	69,579,066.92	63,763,709.91
Gross profit / (loss)	65,233,225.23	59,739,519.78	36,192,810.78	32,119,277.10
Gross profit / (loss) before tax, financial and investment results	18,637,177.37	16,754,052.57	11,398,731.19	9,184,778.92
Gross profit / (loss) before tax	19,016,191.53	16,447,041.98	12,283,589.63	9,121,003.78
Tax income	3,462,674.37	4,400,485.81	1,887,141.28	2,337,979.66
Deferred tax	838,926.98	72,787.55	903,763.03	36,328.02
Profit / (loss) after tax	15,322,590.18	11,973,768.34	6,800,797.06	6,782,086.02
Minority interest	0.00	0.00	0.00	0.00
Company's shareholders	15,322,590.18	12,008,236.49	6,800,797.06	7,129,406.13
Interest's shareholders	0.00	0.00	0.00	0.00
After tax earnings per share (in Euro)	0.3969	0.3305	0.2503	0.1869
Gross profit / (loss) before tax, financial and investment results and depreciation	20,587,965.99	18,506,128.12	12,350,383.70	10,064,840.84

ADDITIONAL INFORMATION

1. Unaudited tax years for the company GR. SARANTIS S.A. are 2006 and 2007. The unaudited tax years for the group are mentioned in the Notes

2. No fixed charges have been registered on the property of the company.

3. DISCLOSURES AND RELATED PARTIES TABLE

	THE GROUP	THE COMPANY
(a) Proceeds	0.00	11,548,017.15
(b) Expenses	0.00	373,650.10
(c) Receivables	0.00	8,920,776.14
(d) Payables	0.00	14,842,284.61
(e) Board members and key management personnel remuneration and other benefits	433,796.64	433,796.64
(f) Amounts from board members and key management personnel	0.00	0.00
(g) Amounts due to board members and key management personnel	0.00	0.00

4. The number of the employees in the group and the company is:

	THE GROUP	THE COMPANY
	01/01-30/06/2008	01/01-30/06/2007
Subsidiary employees	1,450	1,159
Wage employees	250	252
Total employees	1,699	1,411

5. Investment in fixed assets made in 1st semester of 2008:

THE GROUP	THE COMPANY
3,066,496.30	2,395,425.33

6. The Financial Statements of the company have been posted in the internet address www.sarantis.gr and in the register maintained by the Ministry of Development, Dept. of Anonymous. The company had no serious litigious cases during the first half of 2008. Provisions for bad debts for the Company and the Group amount to 788,352.50 and 1,265,326.22 respectively. 6. Provisions for unaudited tax years for the Company and the Group amount to 1,500,163.48 and 1,601,163.48 respectively, while Other Provisions amount to 1,066,799.79 and 1,131,355.82, respectively. 8. The company K.P. MARINOPOULOS S.A., that used to be consolidated with the equity method in the Group's Data and Information in last year's period, is not included in this period due to its sale. 10. The company ELMPLANT that was acquired by the Group's Romanian subsidiary, SARANTIS ROMANIA S.A., during the fourth quarter of 2007, is not consolidated during this period, whereas it was not consolidated during the same period last year.

Marousi, 29/07/2008

THE PRESIDENT OF THE BOARD OF DIRECTORS
GRIGORIS P. SARANTIS
I.D.No. X 050919/03

THE VICE PRESIDENT & MANAGING DIRECTOR
KRIAKOS P. SARANTIS
I.D.No. P 539995/05

THE FINANCIAL DIRECTOR
KONSTANTINOS P. ROZAKIAS
I.D.No. P 53489/04

THE MANAGER OF THE ACCOUNTING DPT.
VASSILOUS D. MENTANIS
I.D.No. AB 6554/06

DATA FROM CASH FLOW STATEMENT

(Amounts are expressed in Euro)	THE GROUP		THE COMPANY	
	01.01-30.06-2008	01.01-30.06-2007	01.01-30.06-2008	01.01-30.06-2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Profits before taxes	19,615,191.53	16,447,041.98	6,695,138.91	9,511,803.33
Plus / minus adjustments for:	0.00	0.00	0.00	0.00
Result from sale of affiliated company	0.00	0.00	0.00	0.00
Depreciation of fixed assets	1,920,788.62	1,752,075.55	1,154,116.08	1,093,201.58
Foreign exchange differences	-259,785.00	55,237.00	-334,402.86	-124,004.65
Income from investment activities	-7,387,138.46	-8,071,326.81	-2,044,282.04	-3,428,245.11
Interest and other related expenses	1,981,925.00	2,557,487.00	2,047,051.74	2,459,826.67
Credit interests	0.00	0.00	0.00	0.00
Long term earnings	0.00	0.00	0.00	0.00
Plus/minus adjustments for changes in working capital accounts or accounts related to operating activities:				
Decrease / (increase) in Inventories	-4,081,864.95	-4,775,074.20	1,208,934.48	-2,516,070.48
Decrease / (increase) in receivables	-16,444,876.89	-2,747,525.89	-13,884,000.99	-11,088,960.18
(Decrease) / increase in liabilities (other than to banks)	3,472,695.66	6,689,275.55	6,689,275.55	13,048,514.90
Less:	0.00	0.00	0.00	0.00
Interest and other related expenses, paid	-1,206,176.07	-1,728,993.71	-1,271,302.41	-1,630,932.78
Tax Paid	20,161,610.00	2,146,886.00	-851,163.62	-1,418,707.00
Total inflows / (outflows) from operating activities (a)	4,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
CASH FLOWS FROM INVESTMENT ACTIVITIES				
Receipts of securities sales	0.00	0.00	0.00	0.00
Acquisition/Disposal of subsidiaries, associates, joint ventures and other investments	-2,859,976.19	4,813,503.19	-1,047,756.56	1,387,864.10
Acquisition of tangible and intangible assets	-3,668,436.26	-1,113,119.66	-2,389,425.33	-429,562.03
Revenues from sale of tangible and intangible assets	4,087,107.07	1,073,452.71	3,747,852.04	1,009,876.94
Interest received	343,516.00	210,381.60	32,289.74	3,517.60
Dividends received	619,229.00	3,511,532.91	699,000.00	1,603,200.26
Net inflows / (outflows) from investment activities (b)	-1,578,561.42	6,295,750.75	841,959.89	3,322,899.87
CASH FLOWS FROM FINANCIAL ACTIVITIES				
Proceeds from share capital increase	0.00	0.00	0.00	0.00
Proceeds from loans granted / assumed	8,550,000.00	1,760,779.00	8,000,000.00	0.00
Loan payments	-20,939,504.40	0.00	-20,000,000.00	0.00
Expenses of share capital increase	0.00	0.00	0.00	0.00
Dividends paid	-4,959,619.80	-4,877,254.72	-4,959,619.80	-4,877,254.72
Payment of own shares purchase	0.00	-3,772,538.26	0.00	-3,772,538.26
Net inflows / (outflows) from financial activities (c)	-18,907,009.75	-6,898,301.98	-18,517,505.35	-6,650,080.98
Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	24,989,428.61	2,399,199.69	24,989,428.61	24,989,428.61
Cash and cash equivalents, beginning of the period	23,165,972.66	14,264,622.66	23,165,972.66	14,264,622.66
Cash and cash equivalents, end of the period	18,274,843.99	21,702,866.79	4,308,568.92	6,663,811.55