

The information listed below is aiming to provide a general overview about the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Users requiring further information of the Bank's financial position and results, must refer to the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditors' opinion. Indicatively, users may visit the company's website, where the above mentioned information is published.

#### COMPANY'S DATA

Registered office: 8 Othonos Street, Athens 10557  
Register No: 6068/06/B/86/07  
Regulatory Authorities: Ministry of Development  
Date of approval of the annual financial statements (from which data were compiled): 23 March 2009  
Certified Auditor Accountant: Marios Psaltis  
Audit Firm: PricewaterhouseCoopers S.A.  
Auditors' opinion: Unqualified  
Company's website: <http://www.eurobank.gr>

Board of Directors: Xenophon C. Nickitas  
Georgios C. Gondicas  
Anna Maria Louisa J. Latsis  
Lazaros D. Efraimoglou  
Nicolao C. Nanopoulos  
Nicolao B. Karamouzis  
Michael H. Colakides  
Byron N. Ballis  
Nicholas K. Pavlidis  
Fotios S. Antonatos  
Emmanuel L. Bussetil  
Damianos N. Damianos  
Dr. Spiros J. Latsis  
Antonios K. Bibas  
Dr. Perikles P. Petalas  
Dr. Panayiotis V. Tridimas  
Spyridon L. Lorentziadis

Chairman  
Honorary Chairman (non executive)  
1st Vice Chairman (non executive)  
2nd Vice Chairman (non executive)  
Chief Executive Officer  
Deputy Chief Executive Officer  
Deputy Chief Executive Officer  
Deputy Chief Executive Officer  
Executive  
Non executive  
Non executive  
Non executive  
Non executive  
Non executive  
Non executive  
Independent Non Executive  
Independent Non Executive

#### BALANCE SHEET

Amounts in Euro million

Bank		Group	
31 Dec 2008	31 Dec 2007	31 Dec 2008	31 Dec 2007
<b>ASSETS</b>			
2,535	1,259	4,041	2,732
31,695	16,545	4,613	4,577
1,310	485	1,012	960
1,659	797	1,518	738
43,570	37,235	55,878	45,638
3,033	9,355	5,289	10,477
2,563	-	3,052	618
3,187	-	3,859	-
2,416	1,810	-	-
32	27	36	46
342	331	866	810
57	75	365	310
87	65	731	735
579	288	942	748
<b>93,065</b>	<b>68,272</b>	<b>82,202</b>	<b>68,389</b>
<b>LIABILITIES</b>			
15,115	5,539	2,792	2,012
12,548	9,761	15,925	10,754
2,792	935	3,077	1,050
44,467	38,939	45,656	36,151
13,859	7,919	8,565	11,238
389	492	1,564	1,825
<b>89,170</b>	<b>63,585</b>	<b>77,579</b>	<b>63,030</b>
<b>EQUITY</b>			
1,379	1,434	1,378	1,432
1,110	1,340	1,100	1,325
701	1,136	1,109	1,495
<b>3,190</b>	<b>3,910</b>	<b>3,587</b>	<b>4,252</b>
705	777	705	777
3,895	4,687	4,292	5,029
-	-	331	330
<b>3,895</b>	<b>4,687</b>	<b>4,623</b>	<b>5,359</b>
<b>93,065</b>	<b>68,272</b>	<b>82,202</b>	<b>68,389</b>

#### INCOME STATEMENT

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2007	1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2007
1,536	1,471	2,385	2,004
226	216	543	558
-	-	46	53
5	6	29	23
113	163	20	13
(49)	64	172	33
31	95	47	105
22	18	35	28
<b>1,884</b>	<b>2,033</b>	<b>3,277</b>	<b>2,817</b>
(490)	(452)	(828)	(727)
(344)	(324)	(604)	(528)
(68)	(64)	(134)	(119)
<b>982</b>	<b>1,193</b>	<b>1,711</b>	<b>1,443</b>
(719)	(339)	(886)	(401)
-	-	(7)	8
<b>263</b>	<b>854</b>	<b>818</b>	<b>1,050</b>
(27)	(149)	(141)	(219)
<b>236</b>	<b>705</b>	<b>677</b>	<b>831</b>
-	-	25	16
<b>236</b>	<b>705</b>	<b>652</b>	<b>815</b>
<b>Euro</b>	<b>Euro</b>	<b>Euro</b>	<b>Euro</b>
<b>0.388</b>	<b>1.367</b>	<b>1.202</b>	<b>1.594</b>
<b>0.387</b>	<b>1.363</b>	<b>1.199</b>	<b>1.589</b>

#### STATEMENT OF CHANGES IN EQUITY

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2007	1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2007
4,687	3,162	5,359	3,624
(22)	1	(23)	1
(373)	(126)	(517)	(151)
7	(3)	(222)	1
236	705	677	831
51	1,278	51	1,278
(257)	(380)	(265)	(388)
(112)	(53)	(111)	(53)
(336)	94	(331)	86
14	9	5	130
<b>3,895</b>	<b>4,687</b>	<b>4,623</b>	<b>5,359</b>

#### CASH FLOW STATEMENT

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2007	1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2007
5,594	3,008	5,508	(1,005)
-	(107)	(1,568)	(498)
5,230	5,289	(3,362)	2,637
10,824	8,190	578	1,134
-	-	(88)	(7)
10,824	8,190	490	1,127
13,025	4,835	4,690	3,563
<b>23,849</b>	<b>13,025</b>	<b>5,180</b>	<b>4,690</b>

#### Notes:

- The Bank's consolidated financial statements are fully consolidated in EFG Bank European Financial Group's Consolidated Financial Statements. EFG Bank European Financial Group is incorporated in Geneva, Switzerland, and indirectly holds 43.7% of the share capital of the Bank (31 December 2008).
- The fixed assets of the Bank and the Group are free of charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's Financial Statements.
- A list of the companies consolidated on 31 December 2008 is mentioned in Notes 21 and 22 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation as well as the consolidation method applied is reported.
  - The company that was fully consolidated for the first time on 31.12.2008 was the acquired company Activa Insurance. Furthermore, the companies that were fully consolidated on 31.12.2008 but not included in the 31.12.2007 consolidation were the newly established companies EFG Business Services D.o.o. Beograd, EFG Asset Fin d.o.o. Beograd, EFG Hellas II (Cayman Islands) Ltd, EFG New Europe Funding II BV, EFG Property Services Ukraine LLC, Anaptyxi SME I Holdings LTD, Anaptyxi SME I PLC, Themeleion V Mortgage Finance Plc, Themeleion V Holdings Limited, Themeleion VI Mortgage Finance Plc, Themeleion VI Holdings Limited, Andromeda Leasing I Holdings Limited, Andromeda Leasing I Plc, Saturn Holdings LTD, Saturn Finance Plc as well as the acquired companies Retail Development S.A., Kalabokis Tours & Kargo S.A. and Seferco Development S.A. b) BD Financial Limited was consolidated under the equity method for the first time on 31.12.2008.
  - From the companies that were fully consolidated on 31.12.2007 Group's participation in GFM Levant Capital Cayman Ltd was disposed of in the year ended 31.12.2008. d) In the consolidated financial statements of 31.12.2008 the company Marines Rodou S.A. is not included due to its immateriality.
- a) The Bank has been audited by tax authorities up to 2005. b) Of the Group's bank subsidiaries: i) Eurobank EFG Bulgaria A.D. has been audited by tax authorities up to 2007, ii) Eurobank EFG Private Bank (Luxembourg) S.A. and Eurobank EFG a.d. Beograd (Serbia) have been audited by tax authorities up to 2004, iii) Bancpost S.A. (Romania) has been audited by tax authorities up to 2003. The remaining of the Group's subsidiaries and associates (notes 21 and 22 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 0 to 8 years.
- The total number of employees as at 31.12.2008 was 10,110 (2007: 9,258) for the Bank and 24,497 (2007: 22,109) for the Group.
- The number of treasury shares held by the Bank, its subsidiary and associated undertakings as at 31.12.2008 was 26,738,320 at a cost of € 433m. The Bank held 26,011,770 treasury shares at a cost of € 417m.
- The related party transactions of the Group are as follows: receivables € 456m., liabilities € 510m., guarantees issued € 400m., guarantees received € 409m., expenses € 21m. and revenues € 10m. The related party transactions of the Bank are as follows: receivables € 31,101m., liabilities € 36,418m., guarantees issued € 14,732m., guarantees received € 408m., expenses € 1,750m. and revenues € 1,330m. The transactions of the Group with the key management personnel are as follows: compensation € 19.1m., receivables € 17m., liabilities € 61m., guarantees issued € 1m., guarantees received € 89m., expenses € 2m. and revenues € 0.7m. The transactions of the Bank with the key management personnel are as follows: compensation € 19.1m., receivables € 8m., liabilities € 33m., guarantees issued € 1m., guarantees received € 27m., expenses € 0.7m. and revenues € 0.7m.
- The Board of Directors resolved in December 2008 the Bank's participation in all three streams of the Greek Government's € 28bn plan to support liquidity in the Greek economy under Law 3723/2008. The program will enable the Bank to raise more than € 5bn additional liquidity as explicitly described in Notes 36 and 41 of the Bank's and consolidated financial statements respectively.

Athens, 23 March 2009