

## EFG EUROBANK ERGASIAS S.A Company Registration No: 6068/06/78/36/07 - 8 Othonos Street, Athens 105 57 FINANCIAL DATA AND INFORMATION FOR THE PERIOD from 1 January to 30 September 2008

(As stipulated by Decisions 6/448/11.10.2007 and 1/480/24.7.2008 of the Capital Market Commission)

The financial information listed below is aiming to provide an overview of the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial results of EFG Eurobank Ergasias S.A. and its Croup. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interior and the strongly advised to visit the website of the Bank (www.eurobank.gr) where the interior are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interior are strongly advised to visit the website of the Bank (www.eurobank.gr) where the strongly advised to visit the website of the Bank (www.eurobank.gr) where the strongly advised to visit the website of the Bank (www.eurobank.gr) where the strongly advised to the Bank (www.eurobank.gr) where the strongly advised to the Bank (www.eurobank.gr) where the s nts prepared in accordance with International Financial Reporting Standards (IFRS) are available, before any in

DAI	ANCE S	LECT

		Amounts in Euro million				
Bank 30 Sep 2008 31 Dec 2007			Group	Group		
		ASSETS	30 Sep 2008 31 Dec 2007			
1,694 23,418 892 1,135 42,876 8,280 1,071 439 2,328 32 342 73 79 99 83,158	1,259 16,545 485 797 37,235 9,355 1,810 27 331 75 65 288 68,272	Cash and balances with central banks Loans and advances to banks Financial instruments at fair value through profit or loss Derivative financial instruments Loans and advances to customers (net of provisions) Available-for-sale investment securities Held-to-maturity investment securities Deth Securities Lending Investments in subsidiary undertakings Investments in associated undertakings Property, plant and equipment Investment Property Intangible assets Other assets Total assets	3,170 4,366 869 1,053 55,304 1,600 439 - 366 886 389 709 1,024 79,388	2,732 4,577 960 738 45,638 10,477 618 - - - 46 810 310 735 748		
		LIABILITIES				
10,735 9,671 1,213 45,638 11,295 378 78,930	5,539 9,761 935 38,939 7,919 492 63,585	Due to other banks Repurchase agreements with banks Derivative financial instruments Due to customers Debt issued and other borrowed funds Other liabilities Total liabilities	3,084 11,758 1,395 46,120 10,342 1,631 74,330	2,012 10,754 1,050 36,151 11,238 1,825 63,030		
		EQUITY				
1,397 1,148 945 3,490	1,434 1,340 1,136 3,910	Share capital Share premium Other reserves Ordinary shareholders' equity	1,395 1,136 1,446 3,977	1,432 1,325 1,495 4,252		
738	777	Hybrid Capital - Preferred securities	738	777		

## INCOME STATEMENT

79,388

68,389

Ordinary and preferred shareholders' equity

Minority interest

Total equity and liabilities

	Amounts in Euro million							
Bank						Gr	oup	
1 Jan-	1 Jan-	1 Jul-	1 Jul-		1 Jan-	1 Jan-	1 Jul-	1 Jul-
30 Sep 2008	30 Sep 2007	30 Sep 2008	30 Sep 2007		30 Sep 2008	30 Sep 2007	30 Sep 2008	30 Sep 2007
1,197	1,081	389	380	Net interest income	1,777	1,444	621	517
190	169	62	56	Net banking fee and commission income	447	409	138	145
	-	-	-	Net insurance income	32	40	11	13
3	4	1	2	Income from non banking services	21	15	7	5
106	159	14	2	Dividend income	19	12	4	2
(45)	63	19	31	Net trading income/(loss)	(5)	41	-	19
47	70	(19)	10	Gains less losses from investment securities	71	78	1	11
22	9	15	1	Other operating income	33	14	17	2
1,520	1,555	481	482	OPERATING INCOME	2,395	2,053	799	714
(380)	(329)	(127)	(116)	Staff costs	(633)	(520)	(216)	(183)
(263)	(218)	(86)	(73)	Administrative expenses	(444)	(363)	(145)	(122)
(50)	(43)	(16)	(15)	Depreciation and amortization	(89)	(83)	(29)	(27)
(322)	(252)	(110)	(87)	Impairment losses on loans and advances	(413)	(296)	(150)	(110)
505	713	142	191	PROFIT FROM OPERATIONS	816	791	259	272
				Share of results of associates	(5)	8	3	4
505	713	142	191	PROFIT BEFORE TAX	811	799	262	276
(84)	(106)	(27)	(38)	Income tax expense	(143)	(155)	(42)	(56)
421	607	115	153	PROFIT FOR THE PERIOD	668	644	220	220
				Net profit for the period attributable to minority interest	21	11	9	4
				NET PROFIT FOR THE PERIOD				
421	607	115	153	ATTRIBUTABLE TO SHAREHOLDERS	647	633	211	216
				COMPARABLE NET PROFIT FOR THE PERIOD				
421	592	115	148	ATTRIBUTABLE TO SHAREHOLDERS (1)	647	618	211	211
Euro	Euro	Euro	Euro	Earnings per share attributable to ordinary shareholders of the Bank	Euro	Euro	Euro	Euro
0.7622	1.2183	0.2053	0.2995	- Basic	1.2024	1.2723	0.3943	0.4300
0.7602	1.2125	0.2048	0.2981	- Diluted	1.1992	1.2663	0.3935	0.4277

4,228

83,158

4,687

4.687

68,272

COMPANY'S DATA

ompany's website: ate of approval of the interim financial statements by BoD:

29 October 2008

# STATEMENT OF CHANGES IN EQUITY

			Amounts in Euro million		
	Bank			Group	
-	1 Jan- 30 Sep 2008	1 Jan - 30 Sep 2007		1 Jan - 30 Sep 2008	1 Jan - 30 Sep 2007
	4,687	3,162	Balance at 1st January	5,359	3,624
	10	(8)	Cash flow hedge reserve Available - for - sale reserve:	10	(8)
	(182)	(44)	- bonds	(181)	(56)
	(177)	13	- equities and equivalents	(243)	5
	(4)		Currency translation differences	(19)	32
	421	607	Profit for the period	668	644
		1,213	Share capital increase, net of expenses		1,213
	(233)	(214)	Dividend paid, net of dividend re-invested	(233)	(214)
	(56)	(25)	Change in hybrid capital / preferred securities and dividend	(56)	(25)
	(280)	183	(Purchase) / Sale of treasury shares	(277)	181
11_	42	32	Other	30	9
Ш	4,228	4,919	Balance at 30th September	5,058	5,405

# CASH FLOW STATEMENT

## Amounts in Euro million

Bank			Group	
1 Jan - 30 Sep 2008	1 Jan - 30 Sep 2007		1 Jan - 30 Sep 2008	1 Jan - 30 Sep 2007
4,528	936	Net cash from operating activities	2,512	(3,169)
(1,212)	964	Net cash used in investing activities	(1,213)	669
2,784	1,615	Net cash from financing activities	(1,559)	4,062
6,100	3,515	Net increase / (decrease) in cash and cash equivalents	(260)	1,562
		Effect of exchange rate changes on cash and cash equivalents	(14)	4
6,100	3,515	Total cash inflow / (outflow) for the period	(274)	1,566
13,025	4,835	Cash and cash equivalents at beginning of period	4,690	3,563
19,125	8,350	Cash and cash equivalents at end of period	4,416	5,129

- Notes:

  1. The Bank's consolidated financial statements are fully consolidated in EFG Bank European Financial Group's Consolidated

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- The fixed assets of the Bank and the Group are free of charges or encumbrances
- The outcome of pending lawsuits is not expected to have a significant impact on the Group's Financial Statements.
   The Group and the Bank have applied the amendments to IAS 39 and IFRS 7, issued in October 2008 with effective date
  - 01.07.2008, as explicitly described in Notes 7 and 9 of the Bank's and consolidated condensed interim financial statements
- 5. A list of the companies consolidated on 30 September 2008 is mentioned in Notes 10 and 11 of the condensed consolidated interim financial statements where information on the percentage of Group's holding, the country of incorporation as well as the consolidation method applied is reported.
  - a) The companies that were fully consolidated for the first time on 30.09.2008 were the newly established LLC EFG Property ervices Ukraine and EFG New Europe Funding II BV as well as the acquired company Seferco Development S.A. Furthermore, the companies that were fully consolidated on 30.09.2008 but not included in the 30.09.2007 consolidation were the newly the companies that were tully consolidated on 3.0.09.2008 but not included in the 30.09.2007 consolidation were the newly established companies EFG Business Services Do. o. Beograd, EFG Property Services Polks By. 2.o.o., EFG Asset Fin d.o.o Beograd, EFG Securities Bulgaria E.A.D., EFG Leasing Poland Sp.z.o.o., Eurobank EFG Cyprus LTD, EFG Hellas II (Cayman Islands) Ltd, Anaphyx SME I Holdings Ltd, Anaphyx SME I PLC, Themeleion V Mortgage Finance Pic, Themeleion V Holdings Ltd as well as the acquired companies Prospera Securities a.d. Beograd, Retail Development S.A. and Kalabokis Tours & Cargo S.A. From the companies that were fully consolidated on 30.09.2007 i) DZI Bank A.D. and Accentis S.A. have been absorbed by Eurobank EFG Bulgaria A.D. (formerly Bulgaria Post Bank A.D.) and Eurobank EFG Telesis Finance Inv. Firm S.A. respectively in the quarter ended 31.12.2007 and
  - ii) Group's participation in GFM Levant Capital Cayman Ltd. was disposed of in the quarter ended 30.09.2008.
    b) From the companies that are consolidated under the equity method, Sofitel Althens Airport S.A. is no longer consolidated due to its disposal in the quarter ended 31 12 2007
- The Annual General Meeting of Shareholders on 8 April 2008 approved a total dividend in respect of 2007 of € 0.82 per share.
   a) The Bank has been audited by tax authorities up to 2005. b) Of the Group's bank subsidiaries: i) Eurobank EFG Bulgaria has been audited by tax authorities up to 2007, ii) EFG Private Bank (Luxembourg) S.A. and Eurobank EFG Stedionica a.d. Beograd (Serbia) have been audited by tax authorities up to 2004, iii) Bancpost S.A. (Romania) has been audited by tax authorities up to
- 2003. The remaining of the Group's subsidiaries and associates (notes 10 and 11 to the Group's accounts), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 0 to 8 years.

  8. The total number of employees as at 30.09.2008 was 10,023 (2007: 9,056) for the Bank and 24,677 (2007: 21,638) for the Group. 9. The number of treasury shares held by the Bank, its subsidiary and associated undertakings is 20,663,980 at a cost of € 382m. The Bank holds 19,741,825 treasury shares at a cost of € 363m.
- 10. The related party transactions of the Group are as follows: receivables € 132m., liabilities € 336m., letters of quarantee issued € 390m., letters of guarantee received € 409m., expenses € 16m. and revenues € 9m. The related party transactions of the Bank are as follows: receivables € 22,234m., liabilities € 31,130m., letters of guarantee issued € 17,212m., letters of guarantee received € 407m., expenses € 1,008m. and revenues € 946m. The transactions of the Group and the Bank with the key management personnel are as follows: compensation € 13.2m., receivables and guarantees € 17m., liabilities € 52m. and € 18m. respectively, expenses € 1.6m, and € 0.6m, respectively and revenues € 0.5m.
- The accounting policies in the Bank's and consolidated interim financial statements are consistent with those in the published annual financial statements for the year ended 31 December 2007.

Athens, 29 October 2008