



AS COMPANY S.A.
Company's Number in the Register of Societes Anonymes 22949/06/B/90/107 Headquarters: Municipality of Oraikastro County of Thessaloniki
FINANCIAL STATEMENTS INFORMATION January 2008 ended in March 31st 2007
In agreement with decision 2/396/31.08.2006 of the Hellenic Commission of Market Capitalization
The figures presented below provide information about the financial position of AS COMPANY S.A.
The reader who seeks to draft a completed figure of the company's financial statement and financial results, should get access to the Company's web site, where the annual financial statements according to International Accounting Standards and Certified Auditors Accountant Audit Report are posted.

Company's web site : www.ascompany.gr
Approval date from the B.O.D. of quarterly periodic financial statements : 23 Maiou 2008

BALANCE SHEET Amounts expressed in €		PROFIT AND LOSS STATEMENT Amounts expressed in €		
	31.03.2008	31.12.2007	1.1 31.03.2008	1.1 31.03.2007
ASSETS				
Tangible fixed assets	8.285.737,07	8.358.170,01	7.185.203,06	6.910.496,95
Intangible fixed assets	104.490,80	83.311,32	4.075.023,97	3.877.737,12
Other non current assets	243.143,77	168.143,77		
Inventories	4.404.858,77	4.427.237,37	2.105.183,84	1.737.752,31
Trade debtors	#####	#####		
Other current assets	3.496.271,90	1.606.995,23		
TOTAL ASSETS	#####	#####	2.007.015,67	1.630.352,99
			2.007.015,67	1.630.352,99
SHAREHOLDERS' EQUITY AND LIABILITIES				
Paid up share capital	8.313.146,00	8.313.146,00	1.580.979,09	1.292.969,76
Other shareholders' equity	9.692.260,88	8.111.281,79	0,00	0,00
Total shareholders' equity (a)	#####	#####	0,072	0,059
Minority rights (b)	0,00	0,00		
Total equity (c) = (a) + (b)	#####	#####	2.233.715,24	1.873.329,80
Long term liabilities	4.166.000,00	3.332.800,00		
Provisions/ Other long term liabilities	1.191.500,93	690.464,35		
Short term liabilities	1.961.410,78	1.630.610,57		
Other short term liabilities	8.294.684,78	7.393.180,00		
Total liabilities (d)	#####	#####		
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (e) = (c) + (d)	#####	#####		

CASH FLOW STATEMENT Amounts expressed in €		1.1-	1.1-
		31.03.2008	31.03.2007
Operating activities			
Profit before tax		2.007.015,67	1.630.352,99
<i>Increase / Decrease adjustments for:</i>			
Depreciation	128.531,40	135.577,49	
Provisions	0,00	0,00	
Investing Activities Results (income, expenses, profit & lc	-873,04	-5.690,85	
Interest Expense	99.041,21	113.090,17	
<i>Increase / Decrease adjustments for working capital:</i>			
Decrease/(increase) in inventories	22.378,60	-928.763,71	
Decrease/(increase) in receivables	-2.304.717,24	-6.142.931,99	
(Decrease)/increase in current liabilities (excluding borro	919.421,47	1.967.242,15	
Minus :			
Interest Received	-99.041,21	-113.090,17	
Income taxes paid	0,00	0,00	
Total cash flows from operating activities (a)	771.756,86	-3.344.213,92	
Investing Activities			
Purchase of tangible and intangible assets	-80.156,04	-65.502,66	
Proceeds from sales of tangible and intangible assets	2.878,10	0,00	
Proceeds from sales (purchase) of securities	0,00	0,00	
Interest income	8.003,68	3.196,85	
Dividends income	0,00	0,00	
Total cash flows from investing activities (b)	-69.274,26	-62.305,81	
Financing activities			
Proceeds from share capital increase	0,00	0,00	
Proceeds from borrowings	1.164.000,21	3.542.234,68	
Borrowings paid	-17.916,69	-20.587,32	
Dividends paid	0,00	-4.491,59	
Total cash flows from Financing activities (c)	1.146.083,52	3.517.155,77	
Net increase / (Decrease) in cash and cash equivalents (a) + (b) + (c)	1.848.566,12	110.636,04	
Cash and cash equivalents opening balance	1.155.926,46	351.041,97	
Cash and cash equivalents closing balance	3.004.492,58	461.678,01	

STATEMENT OF CHANGES IN EQUITY Amounts expressed in €			
	31.03.2008	31.03.2007	
Opening balance (01.01.2008& 01.01.2007 respectively)	#####	#####	
Year's Profit / (loss) after taxes	1.580.979,09	1.292.969,76	
Dividends	0,00	0,00	
Net income towards equity	0,00	0,00	
Bought / (Sold) own shares	0,00	0,00	
Year end equity (31.03.2008 & 31.03.2007 respectively)	#####	#####	

Notes:

- The Company's tax returns have been audited by the tax authorities up to and including the fiscal year 2004, with the chance of an imposition of further taxation and surcharges throughout the year that will be reviewed and defined in the tax returns of the unaudited fiscal years. The results of the audit can not be projected at this time and therefore no relevant projection has been made that depicts the effect on the financial statements.
- All standard accounting principles have remained in force as in the 31.12.2007 Financial Statements.
- No circumstance in regards to changes in accounting principles and projections existed that would effect the comparability of the data presented.
- There were no, during the present fiscal period, any buyouts, consolidations, sell-off, secession, or reorganization of any of the company's parts.
- There were no changes in the company's fiscal year period, therefore all information presented is comparable.
- The company does not report on a consolidated basis, or are its financial statements consolidated with another company's.
- There is no mortgaging over company's fixed assets.
- The purchases in tangible and intangible fixed assets for the 1st quarter 2008 were 80.156,05 €.
- condition.
- The profits per share were based on the average trading shares less the own owned shares acquired by the Company.
- The number of staff employed by the Company as at the end of period is 58 and it was 59 at the end of the respective period.
- As of 31.12.2005 the Company has acquired through the Athens Stock Exchange 94.730 same shares at an average price of € 0,766 total €72.559,90.
- The amounts of sales and purchases from the beginning of the fiscal period and the balance of receivables and liabilities at the end of the fiscal period, which have resulted from transactions from related sectors, such as defined by IAS standard 24 are as follows:
 - a) Sales of goods and services 0,00
 - b) Purchase of goods and services 0,00
 - c) Trade debtors 0,00
 - d) Liabilities 21.446,03
 - e) Transactions & salaries of managerial staff and the board 119.244,95
 - f) Receivables from managerial staff and the board 0,00
 - g) Liabilities towards managerial staff and te board 0,00

Thessaloniki, May 23rd 2008

CHAIR-MAN OF THE B.O.D.	VICE-PRESIDENT	FINANCE DIRECTOR & MEMBER OF THE B.O.D.	HEAD ACCOUNTANT
ANDREADIS K. EUSTRATIOS AB 691316	ANASTASIA ANDREADOU M 371650	PAPASPUROU V. PANAGIOTIS AE 032224	BAGIOKI I. OLYMBIA AE 671215