



Company's Number in the Register of Societes Anonymes 22949/06/B/90/107 Headquarters: Municipality of Oraiokastro County of Thessaloniki FINANCIAL STATEMENTS INFORMATION January 4 2008 ended in June 30 th 2008 In agreance with decision 6/448/11.10.2007 of the Hellenic Comission of Market Capitalization

The figures presented below provide information about the financial position of AS COMPANY S.A.

The reader who seeks to draft a completed figure of the company's financial statement and financial results, sould get access to the Company's web site, where the annual financial statements according to International Accounting Standards and Certified Auditors Accountant Audit Report are posted.

Company's web site Approval date from the B.O.D. of quarterly periodic financial statements : www.ascompany.gr

: 31 Ιουλίου 2008

of quarterly periodic financial statements									
1.1 BALANCE SHEET Amounts expressed in €					1.2 PROFIT AND LOSS STATEMENT Amounts expressed in €				
	CD	OUP	COMF	ANY		GRO	UP	COMP	ΔNY
ASSETS	30.06.2008	<u>31.12.2007</u>	30.06.2008	31.12.2007		<u>1.1 -</u> 30.06.2008	<u>1.1 -</u> 30.06.2007	1.1 - 30.06.2008	1.1 - 30.06.2007
Tangible fixed assets	8.444.816,75	8.358.170,01	8.176.130,43	8.358.170,01	Onlan Turnayan	40.005.400.00	44 454 040 74	40.046.704.04	44 454 040 74
Intangible fixed assets Other non current assets	124.522,27 204.872,67	83.311,32 168.143,77	94.469,53 518.093,60	83.311,32 168.143,77	Sales Turnover	12.095.433,28 7.153.518,60	11.154.312,71 6.015.935,69	12.016.734,91 7.105.526,01	11.154.312,71 6.015.935,69
Inventories	5.279.956,18	4.427.237,37	5.126.350,50	4.427.237.37	Gross profit Profit/(loss) before tax, interest,	7.153.518,60	6.015.935,69	7.105.526,01	6.015.935,69
Trade debtors	16.512.963,33	14.827.625,01	16.477.013,58	14.827.625,01	and investing results	3039821,71	2.521.990.38	3.160.721,16	2.521.990,38
Other current assets	2.316.879,15	1.606.995,23	2.030.639,11	1.606.995,23	and investing results	3033021,71	2.321.330,36	3.100.721,10	2.521.990,36
					Profit/(loss) before tax	2.857.498,59	2.315.835,28	2.977.981,20	2.315.835,28
TOTAL ASSETS	32.884.010,35	29.471.482,71	32.422.696,75	29.471.482,71	Profit/(loss) after tax	2.149.271,03	1.804.200,91	2.232.974,58	1.804.200,91
SHAREHOLDERS' EQUITY AND LIABILITIES					<u>Distribution</u> :				
Paid up chara capital	0 242 440 00	0 242 440 00	0 242 440 00	0 242 440 00	Company's shareholders	2.174.331,58	1.804.200,91	2.232.974,58	1.804.200,91
Paid up share capital Other shareholders' equity	8.313.146,00 8.535.477,37	8.313.146,00 8.111.281,79	8.313.146,00 8.594.120,37	8.313.146,00 8.111.281,79	Minority Shareholders'	-25.060,55 0,0998	0,00 0,0828	0,00 0,1025	0,00 0,0828
Other shareholders' equity Total shareholders' equity (a)	8.535.477,37 16.848.623,37	8.111.281,79 16.424.427,79	8.594.120,37 16.907.266,37	8.111.281,79 16.424.427,79	Profit after tax per share in (€)	0,0998	0,0828	U, 1U25	0,0828
Total Shareholders' equity (a)	10.040.023,37	10.424.427,79	10.507.200,37	10.424.421,13	Profit/(loss) before tax, interest,				
Minority rights (b)	124.939.45	0,00	0,00	0,00	investing results and depreciation	3.303.039,83	2.788.245,02	3.415.483,47	2.788.245,02
Total equity (c) = (a) + (b)	16.973.562,82	16.424.427,79	16.907.266,37	16.424.427.79	goomig and doproduction	0.000.000,00		0	
	,.				1.2a PROFIT AND LOSS STATEMENT Amounts expressed in €				
Long term liabilities	4.166.000,00	3.332.800,00	4.166.000,00	3.332.800,00					
Provisions/ Other long term liabilities	1.435.420,80	690.464,35	1.435.420,80	690.464,35		GRO	<u>UP</u>	COMP	ANY
Short term liabilities	426.042,26	1.630.610,57	426.042,26	1.630.610,57		<u>1.4 -</u>	<u>1.4 -</u>	<u>1.4 -</u>	<u>1.4 -</u>
Other short term liabilities	9.882.984,47	7.393.180,00	9.487.967,32	7.393.180,00		30.06.2008	30.06.2007	30.06.2008	30.06.2007
Total liabilities (d)	15.910.447,53	13.047.054,92	15.515.430,38	13.047.054,92					
					Sales Turnover	4.910.230,22	4.243.815,76	4.831.531,85	4.243.815,76
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (e)=(a)+(d)32.884.01	(d)32.884.010,35	29.471.482,71	32.422.696,75	29.471.482,71	Gross profit	3.078.494,63	2.138.198,57	3.030.502,04	2.138.198,57
					Profit/(loss) before tax, interest, and investing results	934.637,87	784.238,07	1.055.537,32	784.238,07
						934.637,67			
					Profit/(loss) before tax	954.637,67 850.482,91	685.482,29	970.965,53	685.482,29
						850.482,91	685.482,29	•	,
44 CTATEMENT OF CHANCES IN	FOURTY				Profit/(loss) before tax Profit/(loss) after tax	·	,	970.965,53 651.995,49	685.482,29 511.231,15
1.3 STATEMENT OF CHANGES IN	EQUITY				Profit/(loss) after tax	850.482,91	685.482,29	•	,
1.3 STATEMENT OF CHANGES IN Amounts expressed in €		OUR	COME	PANY	Profit/(loss) after tax <u>Distribution:</u>	850.482,91 568.291,94	685.482,29 511.231,15	651.995,49	511.231,15
	GR	OUP 30.06.2007	<u>COMF</u> 30.06.2008		Profit/(loss) after tax Distribution: Company's shareholders	850.482,91 568.291,94 593.352,49	685.482,29 511.231,15 511.231,15	651.995,49 651.995,49	511.231,15 511.231,15
		OUP 30.06.2007	COMF 30.06.2008	'ANY 30.06.2007	Profit/(loss) after tax <u>Distribution:</u>	850.482,91 568.291,94	685.482,29 511.231,15	651.995,49	511.231,15
	GR		· · · · · · · · · · · · · · · · · · ·		Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders'	850.482,91 568.291,94 593.352,49 -25.060,55	685.482,29 511.231,15 511.231,15 0,00	651.995,49 651.995,49 0,00	511.231,15 511.231,15 0,00
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes	GR(30.06.2008 16.424.427,79 2.149.271,03	30.06.2007	30.06.2008	30.06.2007	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders'	850.482,91 568.291,94 593.352,49 -25.060,55	685.482,29 511.231,15 511.231,15 0,00	651.995,49 651.995,49 0,00	511.231,15 511.231,15 0,00
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00	Profit/(loss) after tax <u>Distribution:</u> Company's shareholders Minority Shareholders' Profit after tax per share in (€)	850.482,91 568.291,94 593.352,49 -25.060,55	685.482,29 511.231,15 511.231,15 0,00	651.995,49 651.995,49 0,00	511.231,15 511.231,15 0,00
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity	GRe 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest,	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272	685.482,29 511.231,15 511.231,15 0,00 0,0234	651.995,49 651.995,49 0,00 0,0298	511.231,15 511.231,15 0,00 0,0234
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest,	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272	685.482,29 511.231,15 511.231,15 0,00 0,0234	651.995,49 651.995,49 0,00 0,0298	511.231,15 511.231,15 0,00 0,0234
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes:	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22	651.995,49 651.995,49 0,00 0,0298 1.181.768,23	511.231,15 511.231,15 0,00 0,0234 914.915,22
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fixiviewed and defined in the triviewed and	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau	651.995,49 651.995,49 0,00 0,0298 1.181.768,23 se chance of an impos dited fiscal years. The	511.231,15 511.231,15 0,00 0,0234 914.915,22
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively)	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be re-	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fixiviewed and defined in the transfer projection has been me 08 and has not filed any inc	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau die that depicts the eforme tax return.	651.995,49 651.995,49 0,00 0,0298 1.181.768,23 se chance of an impos dited fiscal years. The	511.231,15 511.231,15 0,00 0,0234 914.915,22
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively)	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00 15.368.554,70	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00 15.368.554,70	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be reverthe audit can not be projected at this time and therefore no releven statements. Our subsidiary Cosmokid S.A. was incorporated in 200. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fisviewed and defined in the trant projection has been me 08 and has not filed any ince 31.12.2007 Financial Stat dr projections exited that wo	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau ded that depicts the efformer tax return. ements. suld effect the companion	651.995,49 0,00 0,0298 1.181.768,23 The chance of an impose dited fiscal years. The fect on the financial ability of the data pre	511.231,15 511.231,15 0,00 0,0234 914.915,22
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively)	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37	30.06.2007 14.876.955.79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00 15.368.554,70	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be re of the audit can not be projected at this time and therefore no relev statements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the statements. Our subsidiary Cosmokid S.A. was incorporated in 200. 3. No circumstance in regards to changes in accounting principles and There were no, during the present fiscal period, any buyouts, cons.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fit viewed and defined in the trant projection has been ma 08 and has not filed any ince 31.12.2007 Financial Stat d projections exited that wolldations, sell-off, secessic	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unauside that depicts the efforme tax return. ements. under effect the comparin, or reorganization of	651.995,49 0,00 0,0298 1.181.768,23 te chance of an imposibilities of the financial ability of the data prefany of the company's the company'	511.231,15 511.231,15 0,00 0,0234 914.915,22
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively)	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00 15.368.554,70	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00 15.368.554,70	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be revof the audit can not be projected at this time and therefore no relevistatements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and There were no, during the present fiscal period, any buyouts, constituted the proposition of the subsidiary company Cosmothere was only the incorporatio	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the trant projection has been ma 08 and has not filed any ince 31.12.2007 Financial Stat dd projections exited that we olidations, sell-off, secessic okid S.A. of which AS Com	511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unaude that depicts the eforme tax return. ements. under effect the comparin, or reorganization or pany S.A. has 70% st	651.995,49 0,00 0,0298 1.181.768,23 te chance of an imposibilities of the financial ability of the data prefany of the company's the company'	511.231,15 511.231,15 0,00 0,0234 914.915,22
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) A CASH FLOW STATEMENT Amounts expressed in € Operating activities	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82 GRI 1.1- 30.06.2008	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1 30.06.2007	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be rever the audit can not be projected at this time and therefore no relevistatements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, constituted in the properties of the subsidiary company Cosmokid. There were no changes in the company's fiscal year period, therefore the properties are the company's fiscal year period, therefore the properties are the subsidiary company Cosmokid.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the trans projection has been me 08 and has not filed any inc. es 31.12.2007 Financial Stat d projections exited that we olidations, sell-off, secessic okid S.A. of which AS Compre all information presented.	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the experiments of the unaude that depicts the eforme tax return. ements. under the comparation, or reorganization and, or reorganization appro	651.995,49 0,00 0,0298 1.181.768,23 he chance of an imposite discal years. The fect on the financial ability of the data prefany of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of executs essented. s parts.
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) 4 CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax	30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37	30.06.2007 14.876.955.79 1.804.200,91 -1.312.602,00 0,00 0,00 0,00 15.368.554,70	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be re of the audit can not be projected at this time and therefore no relev statements. Our subsidiary Cosmokid S.A. was incorporated in 200 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, cons. There was only the incorporation of the subsidiary company Cosm 5. There were no changes in the company's fiscal year period, therefore. During the 2nd quarter the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/C	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the trant projection has been mo 08 and has not filed any ince 31.12.2007 Financial State did projections exited that we olidations, sell-off, secessic olidations, sell-off, secessic olidations, and of which AS Com or all information presente lidated financial statements	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau det that depicts the eforme tax return. ements. build effect the comparn, or reorganization or pany S.A. has 70% st d is comparable. in which the results of in which the results	651.995,49 0,00 0,0298 1.181.768,23 The chance of an imposite discal years. The fect on the financial ability of the data pref any of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. 's parts.
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) -4 CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for:	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1 30.06.2007 2.315.835,28	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMF 1.1 - 30.06.2008 2.977.981,20	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007 2.315.835,28	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be rerof the audit can not be projected at this time and therefore no relev statements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, consthere was only the incorporation of the subsidiary company Cosmown There were no changes in the company's fiscal year period, therefore the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/0 other company's consolidated financial statements.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the trant projection has been mo 08 and has not filed any ince 31.12.2007 Financial State did projections exited that we olidations, sell-off, secessic olidations, sell-off, secessic olidations, and of which AS Com or all information presente lidated financial statements	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau det that depicts the eforme tax return. ements. build effect the comparn, or reorganization or pany S.A. has 70% st d is comparable. in which the results of in which the results	651.995,49 0,00 0,0298 1.181.768,23 The chance of an imposite discal years. The fect on the financial ability of the data pref any of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. 's parts. okid S.A.,
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) A CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for: Depreciation	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1 30.06.2007 2.315.835,28 266.254,64	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37 COMP 1.1- 30.06.2008 2.977.981,20 254.762,31	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2.315.835,28 266.254,64	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be red of the audit can not be projected at this time and therefore no relevistatements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles an 4. There were no, during the present fiscal period, any buyouts, coms. There was only the incorporation of the subsidiary company Cosmom 5. There were no changes in the company's fiscal year period, thereform the company's consolidated financial statements. There is no mortgaging over company's fixed assets.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the trant projection has been me 08 and has not filed any inc. e 31.12.2007 Financial Stat d projections exited that we oblidations, sell-off, secessic okid S.A. of which AS Compore all information presente lidated financial statements 04/2008. The mother compositions of the composition of the	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unaude that depicts the efome tax return. ements. uld effect the comparance or pany S.A. has 70% stored to the comparable. In which the results of any S.A. has 70% stored the comparable of the c	651.995,49 0,00 0,0298 1.181.768,23 The chance of an imposibility of the data prefer on the financial ability of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of eresults essented. es parts. okid S.A., n any
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) A CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for: Depreciation Previsions	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1 - 30.06.2007 2.315.835,28 266.254,64 0,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMP 1.1 - 30.06.2008 2.977.981,20 254.762,31 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be revent the audit can not be projected at this time and therefore no relevistatements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the statements. Our subsidiary Cosmokid S.A. was incorporated in 200. 3. No circumstance in regards to changes in accounting principles and there were no, during the present fiscal period, any buyouts, consomer there were no changes in the company's fiscal year period, therefore. During the 2nd quarter the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/0 other company's consolidated financial statements. 7. There is no mortgaging over company's fixed assets. 8. The purchases in tangible and intangible fixed assets for the 1st has the statements.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the trant projection has been ma 08 and has not filed any ince 31.12.2007 Financial State old projections exited that we oliidations, sell-off, secessic okid S.A. of which AS Com ore all information presente lidated financial statements 04/2008. The mother comparal for the comparation of the co	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unaude that depicts the eforme tax return. ements. Fould effect the comparable, or reorganization or pany S.A. has 70% still discomparable. In which the results cany's financial results.	651.995,49 0,00 0,0298 1.181.768,23 the chance of an imposibility of the data prefer any of the company ake. If its subsidiary Cosmare not incorporated in the data are not incorporated in the data	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. es parts. okid S.A., n any
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) 4 CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for: Depreciation Previsions Investing Activities Results (income, expences, profit & loss)	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00 -6.596,16	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMP 1.1 - 30.06.2008 2.977.981,20 254.762,31 0,00 -5.633,51	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1 - 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be rever the audit can not be projected at this time and therefore no releving tataments. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, constitute with the company's fiscal year period, therefore. There were no changes in the company's fiscal year period, therefore. During the 2nd quarter the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/C other company's consolidated financial statements. There is no mortgaging over company's fixed assets. The purchases in tangible and intangible fixed assets for the 1st he There do not exist any types of arbitration or pending litigation mat condition. As of 30/06/2008 there were provisions made on inventic	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fix viewed and defined in the transport of the control of t	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau det hat depicts the eforme tax return. ements. build effect the comparin, or reorganization or pany S.A. has 70% st d is comparable. in which the results only's financial results.	651.995,49 0,00 0,0298 1.181.768,23 The chance of an imposite dited fiscal years. The fect on the financial ability of the data prefiany of the company ake. If its subsidiary Cosmare not incorporated in the data and the same of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. s parts. okid S.A., n any
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) -4 CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for: Depreciation Previsions Investing Activities Results (income, expences, profit & loss)	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1 - 30.06.2007 2.315.835,28 266.254,64 0,00	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMP 1.1 - 30.06.2008 2.977.981,20 254.762,31 0,00	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be red of the audit can not be projected at this time and therefore no relev statements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, consthere was only the incorporation of the subsidiary company Cosmodity. There were no changes in the company's fiscal year period, thereform the company of the first time issued consoliwith its corresponding stake of 70%, and date of incorporation 0400 other company's consolidated financial statements. 7. There is no mortgaging over company's fixed assets. 8. The purchases in tangible and intangible fixed assets for the 1st has g. There do not exist any types of arbitration or pending litigation mating.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the trant projection has been me obs and has not filed any ince a 31.12.2007 Financial State dropic tions exited that we colidations, sell-off, secessic obkid S.A. of which AS Comore all information presente lidated financial statements 04/2008. The mother comparing the	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the sax returns of the unaude that depicts the eformet ax return. ements. build effect the comparant, or reorganization or any S.A. has 70% st discomparable. in which the results cany's financial results. €. On a consolidatial adverse effect on ceivables provision of	651.995,49 651.995,49 0,00 0,0298 1.181.768,23 The chance of an impost dited fiscal years. The fect on the financial ability of the data prefamy of the company ake. If its subsidiary Cosmurare not incorporated in the company S.A. firest and S.S. Company S.A. firest asset and S.S. S.S.S.S.S.S.S.S.S.S.S.S.S.S.S.S.S	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. s parts. okid S.A., n any
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) 4 CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for: Depreciation Previsions Investing Activities Results (income, expences, profit & loss) Interest Expense Increase / Decrease adjustments for working capital:	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 0,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00 -6.596,16	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMP 1.1 - 30.06.2008 2.977.981,20 254.762,31 0,00 -5.633,51	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1 - 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be re of the audit can not be projected at this time and therefore no relev statements. Our subsidiary Cosmokid S.A. was incorporated in 200 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, cons. There was only the incorporation of the subsidiary company Cosm 5. There were no changes in the company's fiscal year period, therefe, During the 2nd quarter the company's fiscal year period, therefe, During the 2nd quarter the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 040 other company's consolidated financial statements. 7. There is no mortgaging over company's fixed assets. 8. The purchases in tangible and intangible fixed assets for the 1st he 1 the 2 the 2 the 30 the	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fixivewed and defined in the transport of the second of th	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau de that depicts the eforme tax return. ements. build effect the comparin, or reorganization opany S.A. has 70% stid is comparable. in which the results canny's financial results. €. On a consolidatial adverse effect on ceivables provision of quired by the Comparithe end of the respect	651.995,49 651.995,49 0,00 0,0298 1.181.768,23 The chance of an imposibility of the data preference of the company ake. If its subsidiary Cosme are not incorporated in the company S.A. fir € 368.595,89, and remy.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. s parts. okid S.A., n any
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) 4 CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for. Depreciation Previsions Investing Activities Results (income, expences, profit & loss) Interest Expense Increase / Decrease adjustments for working capital: Decrease/(increase) in inventories	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00 -6.596,16 188.565,19	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1 - 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMF 1.1- 30.06.2008 2.977.981,20 254.762,31 0,00 -5.633,51 188.373,47	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be rever of the audit can not be projected at this time and therefore no relevent statements. Our subsidiary Cosmokid S.A. was incorporated in 200. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, constituted in the company's fiscal year period, therefore the company to the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/C other company's consolidated financial statements. There is no mortgaging over company's fixed assets. The purchases in tangible and intangible fixed assets for the 1st head the state of the substitute of	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 as up to and including the fis viewed and defined in the transport of th	685.482,29 511.231,15 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unaude that depicts the efformer tax return. ements. suld effect the comparation, or reorganization or pany S.A. has 70% stands of the results of the comparation of the results of the comparation of the results of t	651.995,49 0,00 0,0298 1.181.768,23 The chance of an impose dited fiscal years. The fect on the financial ability of the data prefa any of the company ake. If its subsidiary Cosmare not incorporated in the company ake. The company S.A. fire 368.595,89, and refused basis and 86.759 AS Company S.A. fire 368.595,89, and refused basis and 86.759 The company S.A. fire 368.595,89, and 8	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of eresults esented. 's parts. okid S.A., n any
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Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively)	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 16.973.562,82 GRI 1.1. 30.06.2008 2.857.498,59 263.218,12 0,00 -6.596,16 188.565,19 -852.718,81 -1.604.093,32 s 2.802.382,70 -188.565,19 -278,602,86 3.181.088,26	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37 COMF 1.1 - 30.06.2008 2.977.981,20 254.762,31 0,00 -5.633,51 188.373,47 -699.113,13 -1.445.357,31 2.407.365,55 -188.373,47 -278.602,86 3.211.402,25	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be rever of the audit can not be projected at this time and therefore no releven statements. Our subsidiary Cosmokid S.A. was incorporated in 200. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, constituted in the company's fiscal year period, therefore the subsidiary company Cosmosting the 2nd quarter the company's fiscal year period, therefore the company's consolidated financial statements. There were no changes in the company's fixed assets. The purchases in tangible and intangible fixed assets for the 1st had the provision of € 164.748,90. There were no other provisions made on inventor provision of € 164.748,90. There were no other provisions made. The number of staff employed by the Company as at the end of period of the company as a the end of period of the company has acquired through the Athens S €72.559,90. On 03/07/2008 it was decided by the BOD that these standing the standing of the fiscon the substitution of t	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the transport of the service of t	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unaude that depicts the efformer tax return. ements. suld effect the comparation, or reorganization pany S.A. has 700% at dis comparable. in which the results cany's financial results. €. On a consolidation and the effect on ceivables provision of quired by the Comparation the end of the respective shares at an average to its employees base of receivables and liab	651.995,49 0,00 0,0298 1.181.768,23 The chance of an impost dited fiscal years. The fect on the financial ability of the data prefer on the financial ability of the company ake. The company S.A. fire \$368.595,89, and refer on the financial ability of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of eresults esented. s parts. okid S.A., n any
Amounts expressed in € Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) A CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for: Depreciation Previsions Investing Activities Results (income, expences, profit & loss) Interest Expense Increase / Decrease adjustments for working capital: Decrease/(increase) in inventories Decrease/(increase) in receivables (Decrease)/increase in current liabilities (excluding borrowing Minus: Interest Received Income taxes paid Total cash flows from operating activities (a) Investing Activities Subsidiary Purchase of tangible and intangible assets	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00 -6.596,16 188.565,19 -852.718,81 -1.604.093,32 s 2.802.382,70 -188.565,19 -278.602,86 3.181.088,26	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63 0,00 -138.953,18	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMF 1.1- 30.06.2008 2.977.981,20 254.762,31 0,00 -5.633,51 188.373,47 -699.113,13 -1.445.357,31 2.407.365,55 -188.373,47 -278.602,86 3.211.402,25 -350.000,00 -86.759,04	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be rever the audit can not be projected at this time and therefore no releves tatements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, consthere was only the incorporation of the subsidiary company Cosmother even to changes in the company's fiscal year period, therefore, During the 2nd quarter the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/0 other company's consolidated financial statements. 7. There is no mortgaging over company's fixed assets. 8. The purchases in tangible and intangible fixed assets for the 1st had 1 the profits per share were be of arbitration or pending litigation matic condition. As of 30/06/2008 there were provisions made on invented provision of € 164.748,90. There were no other provisions made. 10. The profits per share were based on the average trading shares let. 11. The number of staff employed by the Company as at the end of period of the profits per share were based on the average trading shares let. 12. €72.559,90. On 03/07/2008 it was decided by the BOD that these states and purchases from the beginning of the fisc period, which have resulted from transactions from related sectors, and the provision of the fisc period, which have resulted from transactions from related sectors, and the provision of the fisc period, which have resulted from transactions from related sectors, and the provision of the fisc period.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the transport of th	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unaude that depicts the efformer tax return. ements. Suld effect the comparation on pany S.A. has 70% start of the sults of the sults of the results of the end of the results. €. On a consolidation of the comparation of the comparation of the sults. The end of the respective shares at an average to its employees base of receivables and liab andard 24 are as follows.	651.995,49 0,00 0,0298 1.181.768,23 The chance of an impost dited fiscal years. The fect on the financial ability of the data prefer on the financial ability of the company ake. The company S.A. fire \$368.595,89, and refer on the financial ability of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. s parts. okid S.A., n any 05€ for the mother nancial tirement
Amounts expressed in € Copening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) 1.4 CASH FLOW STATEMENT Amounts expressed in € Coperating activities Profit before tax Increase / Decrease adjustments for: Depreciation Previsions Investing Activities Results (income, expences, profit & loss) Interest Expense Increase / Decrease adjustments for working capital: Decrease/(increase) in inventories Decrease/(increase) in receivables (Decrease)/increase in current liabilities (excluding borrowing Minus: Interest Received Income taxes paid Total cash flows from operating activities (a) Investing Activities Subsidiary Purchase of tangible and intangible assets	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00 -6.596,16 188.565,19 -852.718,81 -1.604.093,32 s 2.802.382,70 -188.565,19 -278.602,86 3.181.088,26 0,00 -412.711,22 21.989,51	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 0,00 16.907.266,37 COMF 1.1 - 30.06.2008 2.977.981,20 254.762,31 0,00 -5.633,51 188.373,47 -699.113,13 -1.445.357,31 2.407.365,55 -188.373,47 -278.602,86 3.211.402,25 -350.000,00 -86.759,04 2.878,10	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritic further taxation and surcharges throughout the year that will be re of the audit can not be projected at this time and therefore no relev statements. Our subsidiary Cosmokid S.A. was incorporated in 20′C. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, constitute the company's fiscal year period, therefore During the 2nd quarter the company's fiscal year period, therefore During the 2nd quarter the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/C other company's consolidated financial statements. There is no mortgaging over company's fixed assets. The purchases in tangible and intangible fixed assets for the 1st had 10 more than 10 more th	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fixivewed and defined in the transport of the service of t	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unau det hat depicts the efforments. Provided the factor of the provided effect the comparum, or reorganization or pany S.A. has 70% still discomparable. In which the results or pany's financial results in which the results or pany's financial results in the provision of quired by the Comparable provision of quired by the Comparable end of the respect to the end of the end of the respect to the end of	651.995,49 0,00 0,0298 1.181.768,23 The chance of an impost dited fiscal years. The fect on the financial ability of the data prefer on the financial ability of the company ake. The company S.A. fire \$368.595,89, and refer on the financial ability of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. s parts. okid S.A., n any 05€ for the mother nancial tirement
Opening balance (01.01.2008& 01.01.2007 respectively) Year's Profit / (loss) after taxes Dividends Net income towards equity Minority Stake in Subsidiary Bought / (Sold) own shares Year end equity (31.03.2008 & 31.03.2007 respectively) 1.4 CASH FLOW STATEMENT Amounts expressed in € Operating activities Profit before tax Increase / Decrease adjustments for: Depreciation Previsions Investing Activities Results (income, expences, profit & loss) Interest Expense Increase / Decrease adjustments for working capital: Decrease/(increase) in inventories Decrease/(increase) in receivables (Decrease)/increase in current liabilities (excluding borrowing Minus: Interest Received Income taxes paid Total cash flows from operating activities (a) Investing Activities Subsidiary Purchase of tangible and intangible assets	GRI 30.06.2008 16.424.427,79 2.149.271,03 -1.750.136,00 0,00 150.000,00 16.973.562,82 GRI 1.1- 30.06.2008 2.857.498,59 263.218,12 0,00 -6.596,16 188.565,19 -852.718,81 -1.604.093,32 s 2.802.382,70 -188.565,19 -278.602,86 3.181.088,26	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 OUP 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63 0,00 -138.953,18	30.06.2008 16.424.427,79 2.232.974,58 -1.750.136,00 0,00 0,00 16.907.266,37 COMF 1.1- 30.06.2008 2.977.981,20 254.762,31 0,00 -5.633,51 188.373,47 -699.113,13 -1.445.357,31 2.407.365,55 -188.373,47 -278.602,86 3.211.402,25 -350.000,00 -86.759,04	30.06.2007 14.876.955,79 1.804.200,91 -1.312.602,00 0,00 0,00 15.368.554,70 2ANY 1.1- 30.06.2007 2.315.835,28 266.254,64 0,00 14.928,07 222.216,20 -730.249,24 -2.747.474,55 2.461.471,99 -222.216,20 -240.558,56 1.340.207,63	Profit/(loss) after tax Distribution: Company's shareholders Minority Shareholders' Profit after tax per share in (€) Profit/(loss) before tax, interest, investing results and depreciation Notes: 1. The Company's tax returns have been audited by the tax authoritie further taxation and surcharges throughout the year that will be rever the audit can not be projected at this time and therefore no releves tatements. Our subsidiary Cosmokid S.A. was incorporated in 200. 2. All standard accounting pronciples have remained in force as in the 3. No circumstance in regards to changes in accounting principles and 4. There were no, during the present fiscal period, any buyouts, consthere was only the incorporation of the subsidiary company Cosmother even to changes in the company's fiscal year period, therefore, During the 2nd quarter the company for the first time issued consol with its corresponding stake of 70%, and date of incorporation 04/0 other company's consolidated financial statements. 7. There is no mortgaging over company's fixed assets. 8. The purchases in tangible and intangible fixed assets for the 1st had 1 the profits per share were be of arbitration or pending litigation matic condition. As of 30/06/2008 there were provisions made on invented provision of € 164.748,90. There were no other provisions made. 10. The profits per share were based on the average trading shares let. 11. The number of staff employed by the Company as at the end of period of the profits per share were based on the average trading shares let. 12. €72.559,90. On 03/07/2008 it was decided by the BOD that these states and purchases from the beginning of the fisc period, which have resulted from transactions from related sectors, and the provision of the fisc period, which have resulted from transactions from related sectors, and the provision of the fisc period, which have resulted from transactions from related sectors, and the provision of the fisc period.	850.482,91 568.291,94 593.352,49 -25.060,55 0,0272 1.069.324,60 es up to and including the fis viewed and defined in the transport of th	685.482,29 511.231,15 0,00 0,0234 914.915,22 scal year 2004, with the ax returns of the unaude that depicts the efformer tax return. ements. Suld effect the comparation on pany S.A. has 70% start of the sults of the sults of the results of the end of the results. €. On a consolidation of the comparation of the comparation of the sults. The end of the respective shares at an average to its employees base of receivables and liab andard 24 are as follows.	651.995,49 0,00 0,0298 1.181.768,23 The chance of an impost dited fiscal years. The fect on the financial ability of the data prefer on the financial ability of the company ake. The company S.A. fire \$368.595,89, and refer on the financial ability of the company ake.	511.231,15 511.231,15 0,00 0,0234 914.915,22 sition of e results esented. es parts. okid S.A., n any