



ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A.

SUMMARY FINANCIAL DATA AND INFORMATION from 1st January 2008 to 30th September 2007

The below financial data and information aim to provide a general overview on the financial position and results of "ALUMIL MILONAS - ALUMINIUM EXTRUSION INDUSTRY S.A." and its subsidiaries. The reader who demands to obtain an integrated view of the financial statements and results of Parent Company and the Group, must have access to the Company's annual published Financial Statements, under IFRS and the corresponding audit report of the certified auditor accountant. Indicatively, the reader may refer to the company's website, where such information is posted.

COMPANY INFORMATION		INCOME STATEMENT DATA Amounts in euro				
Company Address Prefecture Registration Number Qualified Prefecture	Kilkis Industrial Zone, P.C. 611 00, Kilkis 17520 / 06 / B / 88 / 18 Ministry of Development, S.A. & Credit Department.	CONSOLIDATED ACCOUNTS				
Members of the Board of Directors	President: Milonas A. George, Vice President: Milona A. Evaggelia, Executive Member: Milona A. Eythia, Non Executive Member: Doukidis I. George, Independent-Non Executive Members: Sidiras A. Hristos & Alexandridis H. Anastasios.	01.01 - 30.09.2008	01.01 - 30.09.2007	01.01 - 30.09.2008	01.01 - 30.09.2007	
Date of approval of the financial statements from which the summary information is derived:	November 24th 2008	Turnover	220.016.686	208.310.745	78.988.129	70.467.512
Company Website Address	http://www.alumil.com/	Gross Profit	55.133.538	49.003.453	17.582.706	17.738.985
		Earnings before Taxes, Financial and Investing Operations	22.668.822	23.190.927	7.394.488	8.673.560
		Earnings before Taxes	13.555.769	15.533.438	4.411.285	6.058.005
		Less: Taxes	(1.229.752)	(4.153.377)	1.123.098	(1.482.338)
		Earnings after Taxes	12.326.017	11.020.061	5.534.383	4.575.667
		Attributed to:				
		Company's Shareholders	9.342.543	8.478.948	4.642.222	3.615.766
		Minority Interests	2.983.474	2.541.113	892.161	959.901
		Net Earnings per Share-basic (in €)	0,4243	0,3851	0,2109	0,1642
		Earnings before Taxes, Financial, Investing Operations, Depreciation and Amortisation	32.371.107	32.620.190	10.514.118	11.880.014
		COMPANY ACCOUNTS				
		01.01 - 30.09.2008	01.01 - 30.09.2007	01.01 - 30.09.2008	01.01 - 30.09.2007	
		Turnover	162.680.179	174.372.391	56.671.009	59.891.963
		Gross Profit	24.359.561	23.542.687	7.642.839	8.589.567
		Earnings before Taxes, Financial and Investing Operations	7.483.563	9.875.246	2.192.933	4.082.270
		Less: Taxes	3.765.706	7.234.557	1.083.267	2.478.624
		Earnings after Taxes	4.385.977	5.274.242	2.641.508	1.788.963
		Attributed to:				
		Company's Shareholders	4.385.977	5.274.242	2.641.508	1.788.963
		Net Earnings per Share-basic (in €)	0,1992	0,2396	0,1200	0,0813
		Earnings before Taxes, Financial, Investing Operations, Depreciation and Amortisation	12.237.993	14.621.079	3.713.005	5.710.169
		CASH FLOW STATEMENT				
		Amounts in euro				
		CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS		
		01.01 - 30.09.2008	01.01 - 30.09.2007	01.01 - 30.09.2008	01.01 - 30.09.2007	
		Cash Flow from operating activities				
		Profits before taxes	13.555.769	15.533.438	3.765.706	7.234.557
		Adjustments for:				
		Non-current assets depreciation	10.389.776	10.025.901	4.483.222	4.489.302
		Intangible assets depreciation	869.697	724.352	633.586	505.884
		(Earnings)/losses from non-current assets' sales	(96.244)	(548.088)	(34.159)	(182.241)
		Non realised currency exchange differences	36.190	(407.686)	71.085	(120.810)
		Interest and related income	(436.965)	(241.917)	(199.645)	(35.811)
		Interest and related expenses	9.550.018	7.899.406	7.453.018	5.847.587
		Holdings income	-	-	(3.535.517)	(3.171.087)
		Depreciation from subsidies	(1.557.188)	(1.320.991)	(362.478)	(248.553)
		(Earnings)/losses from currency exchange differences	(96.060)	68.634	-	-
		Doubtful debts provisions	1.107.586	705.631	872.564	584.359
		Obsolete inventory provisions	2.432.750	853.703	1.492.163	380.000
		Personnel indemnities provisions	244.801	211.459	140.850	133.879
		Operational results before working capital changes	36.000.130	33.503.842	14.780.495	15.416.266
		Decrease / (Increase) in inventories	(9.172.073)	(21.446.978)	(5.071.109)	(8.462.990)
		Decrease / (Increase) in trade receivables	(28.944.492)	(26.774.525)	(19.982.592)	(20.580.000)
		Decrease / (Increase) in other receivables & payments in advance	(4.719.218)	1.152.039	(5.681.145)	4.679.101
		Decrease / (Increase) in other long-term receivables	(6.268)	17.164	(98.620)	19.457
		Increase/(Decrease) in:				
		(Decrease)/ Increase in Trade payables	(8.696.855)	6.141.390	(8.862.282)	(6.245.551)
		(Decrease)/ Increase in other liabilities and accrued expenses	(497.287)	(2.481.111)	(1.865.385)	(3.085.439)
		(Decrease)/ Increase in Other long-term liabilities	83.094	19.878	-	-
		(Decrease)/ Increase in Personnel indemnities' payments	(73.780)	(111.698)	(49.513)	(78.877)
		Minus:				
		Interest and related expenses paid	6.501.618	7.189.281	4.619.220	5.260.702
		Income Taxes Paid	2.074.817	1.673.508	108.709	11.748
		Net Cash Flows from Operating Activities (a)	(24.603.184)	(18.842.788)	(31.558.080)	(23.610.483)
		Cash flows from investing activities				
		Purchase of non-current assets	(12.303.724)	(15.267.319)	(2.964.370)	(4.311.668)
		Proceeds from disposal of non-current assets	396.929	1.599.289	196.779	1.242.851
		Purchase of intangible assets	(318.821)	(487.707)	(300.802)	(439.097)
		Proceeds from disposal of current assets	-	-	-	194.750
		Proceeds from Interest and related income	436.965	241.917	199.645	35.811
		Income from holdings	-	-	3.535.517	3.171.087
		Investment in Subsidiaries	-	-	(4.115)	(2.834.005)
		Available for sale Financial Assets	(1.044)	(293.931)	-	(293.931)
		Proceeds from Grants	1.004.067	-	671.300	-
		Net Cash Flows from Investing Activities (b)	(10.785.628)	(14.207.751)	1.333.954	(3.234.202)
		Cash flows from financing activities				
		Net change in short-term borrowings	22.243.062	56.893.287	19.232.289	51.402.253
		Long-term borrowings overdraft	25.000.000	2.234.735	20.000.000	-
		Long-term borrowings paid	(10.271.785)	(29.007.674)	(6.570.390)	(24.324.283)
		Share capital increase	2	8.370.083	-	-
		Dividends paid to minority shareholders	(2.393.073)	(2.517.712)	-	-
		Dividends paid to Parent Company Shareholders	-308275	-182749	-308275	-182749
		Net cash flows from financing activities (c)	31.495.931	34.145.370	29.579.624	25.250.621
		Net increase in cash and cash equivalents for the period (a) + (b) + (c)	(3.892.881)	1.094.831	(644.502)	(1.594.064)
		Cash and cash equivalents at the beginning of the period	16.079.368	9.236.281	2.800.787	2.497.325
		Foreign exchange differences on cash and cash equivalents	(134.915)	9.433	-	-
		Cash and cash equivalents at the end of the period	12.051.572	10.340.545	2.156.285	903.261

BALANCE SHEET DATA Amounts in euro		CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2008	31.12.2007	30.09.2008	31.12.2007	30.09.2007
ASSETS					
Tangible assets	193.701.869	192.011.184	67.795.397	69.526.969	
Intangible assets	1.797.794	2.312.837	1.339.857	1.622.641	
Other non-current assets	3.117.896	3.027.735	44.609.107	44.250.667	
Inventories	105.095.205	98.355.883	53.257.923	49.678.976	
Trade receivables	129.124.500	101.175.372	139.217.315	120.169.326	
Other current assets	26.073.140	25.880.473	11.919.635	7.242.382	
TOTAL ASSETS	458.910.404	422.763.484	318.139.234	292.490.961	
LIABILITIES AND SHAREHOLDERS' EQUITY					
Share capital (22.250.016 share at € 0,37 each)	8.146.012	8.146.012	8.146.012	8.146.012	
Other Shareholders' Equity accounts	127.464.144	121.044.972	95.098.131	93.794.429	
Shareholders' Equity (a)	135.610.156	129.190.984	103.244.143	101.940.441	
Minority interests (b)	18.478.124	18.090.277	0	0	
Total Shareholders' Equity (c) = (a)+(b)	154.088.280	147.281.261	103.244.143	101.940.441	
Long-term bank liabilities	109.207.915	98.518.354	100.725.169	92.212.787	
Provisions/Other long-term liabilities	35.897.406	37.671.352	9.927.165	10.433.250	
Short-term bank liabilities	98.258.019	71.976.302	64.661.981	40.512.465	
Other short-term liabilities	61.458.784	67.316.215	39.580.776	47.392.018	
Total liabilities (d)	304.822.124	275.482.223	214.895.091	190.550.520	
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (c) + (d)	458.910.404	422.763.484	318.139.234	292.490.961	

SHAREHOLDERS' EQUITY DATA FOR THE PERIOD Amounts in euro		30.09.2008		30.09.2007	
Shareholders' Equity as at (01.01.2008 and 01.01.2007 respectively)					
Earnings after taxes	12.326.017	11.020.061	4.385.977	5.274.242	
Currency exchange differences	(43.652)	132.878	-	-	
Dividends paid to parent company and minorities	(5.475.348)	(4.345.061)	(3.082.275)	(1.827.349)	
Changes in Minorities interests	-	7.831.650	-	-	
Subsidiaries' share capital increase	2	538.433	-	-	
Shareholders' Equity as at (30.09.2008 and 30.09.2007 respectively)	154.088.280	146.476.546	103.244.143	102.200.549	

- ADDITIONAL DATA AND INFORMATION :**
- The Accounting Principles have been applied as those applied on the Financial Statements on 31.12.2007.
 - Group companies -with the corresponding names, addresses and holding percentages- which are included in the consolidated Financial Statements for 3Q 2008 with the full consolidation method, are quoted in note 3 of the interim Financial Statements.
 - The unaudited fiscal years for the Parent Company and Group Companies are analytically quoted in note 16e of the interim Financial Statements.
 - There are no pledges on non-current assets of the Parent Company to serve as guarantees for bank liabilities. On a building owned by a subsidiary company (Bosnia), a mortgage has been introduced, of amount € 898 thousand approximately, for the receipt of a short term bank loan, with a credit limit of € 409 thousand approximately; the open balance of the loan on 31.12.2007 has been paid off in 2008.
 - As at 30.09.2008 and at 30.09.2007 respectively, ALUMIL Group occupied 2,447 and 2,247 employees respectively and Parent Company 598 and 574 employees respectively.
 - Investments on non-current assets of the parent Company and the Group for the period reached € 3 m. and € 12,3 m. respectively.
 - According to circular 34/24-01-2008 of the Hellenic Republic Capital Market Commission, EBITDA figure for 3Q of 2007 has been recalculated due to the offsetting of depreciation of subsidies (income). The difference with initial published figures reached approximately € 1.321 thousand and € 249 thousand for the Group and Company respectively for the period 01/01 - 30/09/2007, and approximately € 428 thousand and € 89 thousand for the Group and Company respectively for the period 01/04 - 30/09/2008
 - There are no legal disputes, pending litigations, unresolved claims, court or other law institution decisions' that may cause severe financial or otherwise implications or consequences to Alumil and the Group performance, or its business operations. The provision for unaudited periods as at September 30th 2008 reached € 1,251 m. for the Group and € 0,6 m. approximately for the Company. No other additional provisions are recorded.
 - Parent company sales and purchases to/from related parties since the beginning of the financial period and receivables and payables end balances from/to related parties - under IFRS 24 - as at 30.09.2008, are the following:

Transactions with related parties (amounts in € thousands):	Current period	
	Group	Company
a) Revenues	-	68.775
b) Expenses	-	32.042
c) Receivables	-	78.591
d) Payables	-	2.834
e) Managers and Board Members transactions and payments	1.153	476
f) Receivables from Managers and Board Members	-	-
g) Payables to Managers and Board Members	-	-

All sales, purchases, receivables and payables end balances towards related parties have been eliminated for consolidation purposes, as at 30/09/2008.
10) Consolidated and Separated Financial Statements as at 31st March 2008 were approved from the Board of Directors on 24.11.2008.

Kilkis, November 24th, 2008

PRESIDENT & C.E.O.

VICE-PRESIDENT

CORPORATE FINANCE DIRECTOR

ACCOUNTING DEPARTMENT HEAD

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