



THESSALONIKI PORT AUTHORITY S.A.

Companies Reg. No. 42807/06/B/99/30

Address of Company HQ: Port of Thessaloniki

DATA AND INFORMATION FOR THE PERIOD

1.1.2009 - 31.12.2009

Published in accordance with article 35 of the Law 2190/20 for companies that prepare Annual Financial Statements consolidated or non with the IAS

The following data and information that accrue from the financial statements seeks to provide a general overview of the financial status and results of ThPA S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Company, readers should consult the company's website where the periodic financial statements have been posted and the review report of the auditor.

Supervisor Ministry :Ministry of Economy Competitiveness and Marine

Company website: www.thpa.gr

BoD approval of the Annual Financial Statements: 29/3/2010

Auditors: Sotirios Konstantinou (ICPA (GR) Reg. No. 13671)

Nikolaos Ioannou (ICPA (GR) Reg. No. 29301)

Auditing Firm GRANT THORNTON SA (Reg.Num.SOEL 127)

Type of audit review report: Consensual

Kanavouras Lazaros Chairman

Tsaras Ioannis CEO

Frantzis Iakovos vice-chairman

Board of Directors

Ioannidis Georgios, member

Tsilvelkidis Panteis, member

Makios Elstratos member

Papageorgopoulos Vasilios, member

Spanopoulos Georgios, member

Koutlas Christoforos, member

Thiriou Dimitrios, member

STATEMENT OF COMPREHENSIVE INCOME

Amounts in euro

01.01-31.12.2009 01.01-31.12.08

Turnover	45.948.872	49.342.398
Gross Profit / (losses)	3.591.189	9.817.614
Earnings / (losses) before tax, financing, & investment results	3.783.250	4.770.702
Earnings / (losses) before tax	6.496.842	7.924.551
Profits / (losses) net of tax (A)	4.479.652	5.303.190
Attributable to:		
Parent company shareholders	4.479.652	5.303.190
Other total income net of tax (B)	(133.774)	-
Total comprehensive income net of tax (A)+(B)	4.345.878	5.303.190
Attributable to:		
Parent company shareholders	4.345.878	5.303.190
Basic earnings/losses per share net of tax (in €)	0,4444	0,5261
Proposed dividend per share	0,1500	0,1800
Earnings / (losses) before tax, financing, investing results and total depreciation	7.657.179	8.593.366

STATEMENT OF FINANCIAL POSITION

Amounts in euro

31.12.2009

31.12.2008

ASSETS

Fixed assets used for own production purposes	48.537.827	48.404.686
Investments in Property	7.366.421	7.160.222
Intangible assets	245.209	360.310
Other non-current assets	6.112.360	12.375.327
Inventories	1.906.880	1.870.025
Receivables from customers	4.273.512	4.693.521
Other current assets	63.073.500	58.317.621
TOTAL ASSETS	131.515.709	133.181.712

OWNERS' EQUITY & LIABILITIES

Share Capital	30.240.000	30.240.000
Other equity items	86.557.436	84.025.958
Total equity of parent company shareholders (a)	116.797.436	114.265.958
Provisions / Other long-term liabilities	4.809.265	5.581.305
Other short-term liabilities	9.909.008	13.334.450
Total liabilities (b)	14.718.273	18.915.754
TOTAL EQUITY AND LIABILITIES (a) + (b)	131.515.709	133.181.712

STATEMENT OF CHANGES IN EQUITY

Amounts in euro

31.12.2009 31.12.2008

Total owners' equity at start of period (01/01/2009 and 01/01/2008 respectively)	114.265.958	114.663.104
Consolidated comprehensive income net of tax (from continuing and suspended operations)	4.345.878	5.303.190
Dividends distributed	(1.814.400)	(5.700.336)
Total owners' equity at end of period (31/12/2009 and 31/12/2008 respectively)	116.797.436	114.265.958

STATEMENT OF CASH FLOWS - Indirect method

Amounts in euro

31/12/2009

31/12/2008

Operating activities

Earnings before tax	6.496.842	7.924.551
EBT (from suspended operations)		
Plus/Minus adjustments for:		
Depreciation	3.884.431	3.822.665
Provisions	-408.823	625.420
Earnings from adjustment in investment properties to fair values	-206.199	-313.222
Interest collected	-2.609.414	-3.221.236
Results (income, expenses, profits & losses) from investing activities	-69.964,00	150.215,00
Plus / minus adjustments for changes in working capital accounts or related to operating activities		
Reduction / (increase) in inventories	-36.855	-123.628
Reduction / (increase) in receivables	2.036.776	529.545
(Reduction) increase in liabilities (excl. banks)	-5.177.030	168.552
Less:		
Interest charges and related paid-up expenses	-2.283	-7.917
Tax paid	-620.362	-6.339.669
Operating flows from suspended operations		
Total inflow/(outflow) from operating activities (a)	3.287.119	3.215.274
Investing Activities		
Purchase of intangible and tangible assets	-3.902.471	-7.119.708
Proceeds from sale of intangible and tangible assets		
Decrease/ (increase) in long-term financial assets	5.600.000	
Interest collected	2.611.697	3.229.153
Operating flows from suspended operations		
Total inflow/(outflow) from investing activities (b)	4.309.226	-3.890.555
Financing Activities		
Dividends paid	-1.822.857	-5.712.526
Financing flows from suspended operations		
Total input / (output) from financing activities (c)	-1.822.857	-5.712.526
Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	5.773.489	-6.387.807
Cash and cash equivalents at the beginning of the	54.083.189	60.470.996
Cash and cash equivalents at the end of the period	59.856.678	54.083.189

ADDITIONAL FACTS AND INFORMATIONS

- The accounting policies used to prepare the financial statements for the 2008 fiscal year have also been used in these financial statements, duly adjusted for the revisions required by the IFRS. More specifically, the Company has adopted the revised IAS 1 'Presentation of financial statements' and IFRS 8 'Segmental Reporting'. Application of these standards requires retroactive application of an accounting policy which does not materially alter the financial statements published in prior periods and consequently publication of a third comparative column in the Statement of Financial Position has been omitted. No changes to the accounting methods and estimates used compared to the previous period have been made. No errors have been corrected and no accounts have been rearranged.
- Company investments in fixed assets for the current period amounted to € 3,9 million approximately (31/12/2008: € 7,0 million)
- The company has been audited for taxation purposes up to the 2004 accounting period (note 8.28.4 of -annual financial report)
- At the end of the current period the company did not hold any of its own shares.
- There are no liens registered on the company's fixed assets.
- There are no disputes in arbitration or sub justice, or court decisions or arbitration awards which could have a significant impact on the financial status or operation of the company.
- For open tax periods the company has formed provisions (up to 31/12/2009) of € 406.372 and other provisions of € 352.165. No provision has been made for arbitration or sub justice disputes. The forecast of compensation of personnel amounts in the sum: € 3.935.630
- No. of staff employed on 31.12.2009 and 31.12.2008 respectively: 564 & 590
- During the period the company did not terminate any of its operating segments.
- The profits per share were calculated based on the weighted number of total shares.
- Transactions with related parties: (as defined in IAS 24) Income: € 0 Expenses € 0 Receivables: 0 Liabilities: 0 Receivables from executives: € 0 Liabilities to board members: € 5.433 Executive fees: € 1,374,244
- The Ordinary General Meeting of 26.5.2009 decided to distribute a dividend of € 1.814,000 or € 0.18 per share.The Board of Directors of ThPA sa suggested the distribution of dividend of € 1.512.000 (0,15 per share) from the years
- During the period investments held to maturity were reclassified as investments available for sale. This reclassification resulted in other comprehensive income after tax and equity being reduced by € 134,000.(note 8.4.2 of the Annual Financial Report) .
- During 2008 a tender procedure was held to assign the Port of Thessaloniki Container Terminal as explained in detail in Note 4.2. The interim tender appointed was the grouping HPH/L.T.D.,HPI SARL,ALAPIS S.A., LYD S.A. but it withdrew its interest and was declared in forfeit by ThPA S.A. The participation bond it had submitted worth € 5 million was seized by ThPA.

The Chairman of the BoD/ThPA SA

L. Kanavouras

ID Card No. AB 717218/06

The Managing Director/ThPA SA

I. Tsaras

ID Card No. P 723030/95

The Financial Manager

G. Kokkinos

ID Card No. AE 214331/07

THE ACCOUNTANT

M. Hondroulaki

Lic. No. 0039369