

HOLDINGS MYTILINEOS

Company's No 23103/06/B/90/26 in the register of Societes Anonymes
5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2009 UNTIL 31 DECEMBER 2009

(in terms of article 135 of Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)
The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.

The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE	
Supervising Authority:	Ministry of Economy, Competitiveness and Shipping
Company website:	www.mytilineos.gr
Board of Directors:	EVANGELOS MYTILINEOS - President & CEO, IOANNIS MYTILINEOS - Vice President non-executive, GEORGE KONTOUZOGLU - Executive Director-executive member, NIKOLAOS MOUSAS - non-executive, CHRISTOS DIAMANTOPOULOS - non-executive, APOSTOLOS GEORGIADIS - independent non-executive, DIMITRIS DASKALOPOULOS - independent non-executive, CHRISTOS ZEREFOS, independent non-executive, MICHALIS HANDRIS - independent non-executive
Date of approval of the Financial Statements by the Board of Directors:	30 March 2010
The Certified Auditor:	Delgiannis George(SOEL Reg. No 15791), Michailos Manolis(SOEL Reg. No 25131)
Auditing Company:	GRAANT THORNTON
Type of Auditor's opinion:	Unqualified opinion - emphasis of matter

STATEMENT OF FINANCIAL POSITION				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
Tangible Assets	648.198	421.517	10.680	10.998
Intangible Assets	7.182	6.252	522	76
Other non current assets	480.066	474.247	985.989	880.174
Inventories	89.385	174.020	-	-
Trade Receivables	300.540	250.316	12.999	19.222
Other Current Assets	355.911	233.470	123.242	11.517
Non current assets available for sale	99.535	210.329	-	-
Total Assets	1.988.817	1.770.151	1.133.432	921.986
Share Capital	114.405	114.790	114.076	114.790
Retained earnings and other reserves	579.972	733.911	393.526	406.810
Equity attributable to parent's Shareholders (a)	694.377	848.701	507.602	521.600
Minority Interests (b)	69.463	52.609	-	-
Total Equity (c) = (a) + (b)	763.840	901.309	507.602	521.600
Long term Borrowings	522.046	311.195	478.237	310.851
Provisions and other long term liabilities	158.512	189.432	48.738	48.280
Short term borrowings	128.035	100.057	72.389	14.968
Other short term liabilities	416.069	183.620	26.466	26.287
Treasury shares purchased	315	84.538	-	-
Total Liabilities (d)	1.224.977	868.842	625.830	400.386
Total Equity and Liabilities (c) + (d)	1.988.817	1.770.151	1.133.432	921.986

STATEMENT OF CHANGES IN EQUITY				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	31/12/2009	30/9/2008	31/12/2009	30/9/2008
Equity at the beginning of the year (01.01.2009 and 01.01.2008 respectively)	901.309	799.852	521.600	586.146
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	(135.124)	202.836	(223)	21.938
Increase / (Decrease) in Share Capital	1.292	-	-	-
Dividends paid	(21.384)	(68.367)	(11.135)	(56.789)
Impact from acquisition of share in subsidiaries	20.327	(5.618)	-	-
Treasury shares purchased	(2.640)	(29.696)	(2.640)	(29.696)
Other movements from subsidiaries	-	2.302	-	-
Equity at the end of the year (31.12.2009 and 31.12.2008 respectively)	763.840	901.309	507.602	521.600

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in 2009 are presented in note 3.9 of the annual report. These include the newly formed 100% subsidiaries HORTEROU S.A., KISSAVOS DROSERI RAHI S.A., KISSAVOS PLAKA TRANI S.A., LOGGARIA S.A., AETOVOUNI S.A., KISSAVOS FOTINI S.A., FERRITIS S.A., OSTENITIS S.A., VYRILLOS S.A., KILKIS VIKROUNOS S.A. and KILKIS PALAION TRIETHNES S.A. and the 56,13% subsidiary RODAX ROMANIA which were consolidated for the first time under the full consolidation method. They also include for the first time the 56,13% subsidiary EUROMETAL AGENCY S.A. and the METKA - ETAD Joint Venture and the 65% subsidiary KORINTHOS POWER S.A. which was acquired from MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.. The integration of the above entities in the Group did not affect more than 25% of the Group turnover, profits after tax, minorities and equity.

2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 6.35 of the annual report.

3. The basic accounting policies in the consolidated balance sheet of 31 December 2008 have not been altered, apart from the first application of the amended IAS 1 and IFRS 8 (note 3.1 of the annual report). In accordance with IFRS 5, par 34, the Group re-presents the cash flow for the prior period presented in the financial statements so that the disclosures relate to all operations that have been discontinued by the end of the reporting period for the latest period presented note 2 of the annual report).

4. No liens and pledges exist on the Company's and Group's assets.

5. The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
Employees	1.584	1.689	83	79
Workers	378	1.109	-	-
	1.962	2.798	83	79

6. Capital Expenditure for the nine months of 2009: Group €58.655 thousand and Company €597 thousand.

7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares

8. During the reported period the company has acquired a total of 667.207 treasury shares at an average price of € 3,96. The Company has currently overall acquired 10.371.501 treasury shares, which corresponds to 8.87% of its share capital.

9. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	26.912	22.284
Expenses	50	397
Receivables	121.225	115.715
Liabilities	10.456	19.525
Key management personnel compensations	15.683	7.044
Receivables from key management personnel	50	26
Payables to key management personnel	377	28

10. During 2009 the Company has acquired a total of 364.413 treasury shares of its subsidiary METKA S.A. at an average price of € 9,31
As at 31 December 2009, the Company has overall acquired 29.158.992 treasury shares, which corresponds to 56,13% of its share capital.

11. Apart from the lawsuit against PPC mentioned in note 18 there are no litigation matters, which have a material impact on the financial position of the Company and the Group. The Group's provision fore bad debts as of 31 December 2009 amounts to € 3,6m. The Group's tax provision balance for contingent tax obligations as of 31 December 2009 amounts to € 4,5m and for the company to € 1m. Other provision's balance as of 31 December 2009 amounts to € 8,2m for the Group and € 26m for the Company. In July 2009, tax authorities' inspection assessed tax differences for the subsidiary company ALUMINION S.A. for the fiscal years 2006 to 30 June 2008, amounting to € 3 mil.

12. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 31 December 2009 and 2008 are presented in the table below:

	THE GROUP		THE COMPANY	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
Net profit(loss) for the year	20.162	31.347	(941)	21.591
Exchange differences on translation of foreign operations	3.998	3.379	-	-
Cash Flow hedging reserve	(160.002)	167.764	-	-
Stock Option Plan	717	347	717	347
Income tax relating to components of other comprehensive income	-	-	-	-
discontinuing operations	(135.124)	202.836	(223)	21.938

INCOME STATEMENT

Amounts in 000's €

	THE GROUP			THE COMPANY		
	1/1-31/12/09	1/1-31/12/08	1/1-31/12/08	1/1-31/12/08	1/1-31/12/08	1/1-31/12/08
Sales Turnover	661.810	28.478	690.289	929.062	46.935	975.997
Gross profit / (loss)	118.996	8.342	127.338	130.482	(8.413)	122.069
Profit / (Loss) before tax, financial and investment results	69.758	437	70.196	75.381	4.497	79.877
Profit / (Loss) before tax	36.468	324	36.792	44.321	2.423	46.744
Less taxes	(16.672)	42	(16.630)	(15.460)	62	(15.398)
Profit / (Loss) after tax (A)	19.796	366	20.162	28.862	2.485	31.347
Equity holders of the parent Company	13.360	366	13.726	15.904	2.588	18.492
Minority Interests	6.436	-	6.436	12.958	(103)	12.855
Other comprehensive income after tax (B)	(155.286)	-	(155.286)	171.490	-	171.490
Total comprehensive income after tax (A) + (B)	(135.490)	366	(135.124)	200.352	2.485	202.836
Owners of the Company	(142.279)	366	(141.913)	187.168	2.588	189.756
Minority Interests	6.789	-	6.789	13.184	(103)	13.081
Net profit after tax per share (in Euro/share)	0,1250	0,0034	0,1284	0,1451	0,0236	0,1687
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	89.273	2.980	92.253	96.257	7.370	103.627

	THE COMPANY	
	1/1-31/12/09	1/1-31/12/08
Sales Turnover	-	231
Gross profit / (loss)	-	231
Profit / (Loss) before tax, financial and investment results	1.914	(189)
Profit / (Loss) before tax	1.788	19.653
Less taxes	(2.728)	1.936
Profit / (Loss) after tax (A)	(941)	21.591
Equity holders of the parent Company	(941)	21.591
Minority Interests	-	-
Other comprehensive income after tax (B)	717	347
Total comprehensive income after tax (A) + (B)	(223)	21.938
Owners of the Company	(223)	21.938
Minority Interests	-	-
Net profit after tax per share (in Euro/share)	(0,0088)	0,1970
Proposed dividend per issued share (in €)	-	0,1000
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	2.408	186

CASH FLOW STATEMENT

Amounts in 000's €

	THE GROUP		THE COMPANY	
	1/1-31/12/09	1/1-31/12/08	1/1-31/12/09	1/1-31/12/08
Operating activities				
Profit before tax (continuing operations)	36.468	44.321	1.788	19.655
Profit before tax (discontinuing operations)	324	2.423	-	-
Adjustments for:	-	-	-	-
Depreciation	22.057	23.749	494	375
Impairments	-	-	-	30.000
Provisions	(3.829)	(1.664)	(48)	-
Exchange differences	(81)	(8.738)	(972)	(1.759)
Other Operating Results	6.652	15.631	388	188
Results (income, expenses, gains and losses) of investing activities	(65.385)	8.940	(3.940)	(68.865)
Interest expense	23.553	27.726	15.999	17.362
Adjustments related to working capital accounts or to operating activities				
(Increase)/Decrease in stocks	34.772	(119.197)	-	-
(Increase)/Decrease in trade receivables	(65.385)	8.940	4.720	47.333
Increase / (Decrease) in liabilities (excluding banks)	29.604	123.308	(1.096)	(23.796)
(Increase)/Decrease in other receivables	-	-	-	-
Less:				
Interest expense paid	(20.946)	(25.341)	(13.140)	(14.210)
Income tax paid	(10.461)	(57.008)	(1.113)	(10.665)
Cash flows from discontinuing operating activities	2.062	35.705	-	-
Cash flows from operating activities (a)	60.849	65.915	(8.855)	(4.482)
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	(8.128)	(33.792)	(3.394)	(24.049)
Purchases of tangible and intangible assets	(58.655)	(16.371)	(597)	(261)
Sale of tangible and intangible assets	2.664	305	(80)	43
Purchase of financial assets held-for-sale	(3.008)	-	-	-
Purchase of financial assets at fair value through profit and loss	(3.675)	(818)	-	-
Sale of financial assets held-for-sale	-	-	-	-
Sale of financial assets at fair value through profit and loss	4.982	2.045	-	-
Interest received	4.389	3.779	4.319	436
Loans to / from related parties	(39.440)	-	(98.869)	-
Dividends received	(0)	(209)	10.369	34.024
Cash flows from discontinuing investing activities	(625)	(2.275)	-	-
Cash flows from investing activities (b)	(101.495)	(47.336)	(91.252)	10.193
Financing activities				
Sale / (purchase) of treasury shares	(2.640)	(29.696)	(2.640)	(29.696)
Capital Increase	1.352	-	-	-
Proceeds from loans	167.225	296.906	167.225	296.906
Loan repayments	(2.000)	(5.000)	(2.000)	(5.000)
Payment of finance lease liabilities	(75)	-	-	-
Dividends paid	(20.392)	(69.126)	(10.019)	(57.551)
Cash flow discontinuing financing activities	(196)	(623)	-	-
Cash flows from continuing financing activities (c)	143.274	192.641	152.566	204.659
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)	102.628	211.041	52.458	210.369
Cash and cash equivalents at beginning of period	(11.242)	(222.142)	(12.157)	(222.830)
Net cash at the end of the period	91.386	(11.102)	40.302	(12.461)

13. In the "Cash Flow Statement" of the Group, an amount of € 6 mil. recorded into the line item "Other operating results" as at 31 December 2009 related to adjustment for the deletion of profit from the consolidated financial statement.

14. On 14.04.2009 MYTILINEOS HOLDINGS S.A. completed the joint venture agreement with MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. for the joint construction, operation and exploitation of a 400 MW approximately combined cycle gas turbine power plant within the MOTOR OIL facilities in Ag. Theodoroi (Corinth). The agreement was completed with the acquisition by MYTILINEOS Holdings S.A., through its 100% subsidiary "ARGRITIS GEA S.A.", of a 65% stake in KORINTHOS POWER S.A., which currently holds the licenses for the above power plant, with MOTOR OIL S.A. retaining a 35% stake in the Company. The increase of the Company's share capital amounted to 59.4 million Euro and was fully subscribed by MYTILINEOS HOLDINGS S.A., through "ARGRITIS GEA S.A.", on 15.04.2009. The construction of the new combined-cycle gas turbine power plant is undertaken by METKA S.A., a subsidiary of MYTILINEOS HOLDINGS S.A. According to the construction schedule, construction of the plant will be completed in 28 months, i.e. within 2011. The total investment amounts to 285 million Euro.

15. On 26 January 2009 the General Assembly of the Shareholders of Sometra S.A., subsidiary of MYTILINEOS S.A., resolved to the temporary suspension of the production activity of the Zinc-Lead production plant in Copșa Mică, Romania, and to drastically reduce the number of personnel (see note 3.10). The personnel compensation cost as at 31 December 2009 amounted to € 972 thousands approximately and were recognized in current period's results. This decision was considered necessary due to the extremely adverse conditions that prevail in the international markets for metals in combination with the lack of raw materials for the production of zinc, after the world's only bulk concentrate mine stopped operating.

16. MYTILINEOS S.A. contributed its 20% participation in each one of the companies ANEMORAH S.A., ANEMORASI S.A. and KATAVIATIS S.A. to its 100% subsidiary MOVAL S.A. and the latter acquired respectively the remaining 80%. The recognized goodwill at Group level amounted to € 65,76 mil. (note 3.10 of the annual report)

17. On 28.09.2009, the B.O.D of the 100% subsidiary "MOVAL S.A." resolved to the merger with its 100% subsidiaries "ENERGI E2 AIOLIKI S.A." and "ENERGI E2 KARYSTIA S.A.". The merger was approved by the Prefecture on 26 February 2010.

18. The subsidiary company "ALUMINION S.A." (hereinafter called the "Subsidiary") has filed a lawsuit against the Public Power Company (PPC) (hereinafter called the "Supplier") regarding the validity of the termination of the initial electricity supply contract by the latter. In addition, "ALUMINION S.A." disputes the validity of the increase of electricity supply prices enforced by the Supplier in July 2008 by virtue of the relevant Ministerial decree (Ministry of Development) regarding the abolition of regulated invoices for the