

HOLDINGS MYTILINEOS

Company's No 23103/06/B/90/26 in the register of Societes Anonymes
5-7 Patroklou Str. Maroussi
FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2009 UNTIL 31 MARCH 2009
According to 4/507/28.04.2009 resolution of Greek Capital Committee

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published.
Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE
Company website: www.mytilineos.gr
Date of approval of the Financial Statements by the Board of Directors: 27 May 2009
The Certified Auditor: Deligiannis George, Michailos Manolis
Auditing Company: GRANT THORNTON
Type of Auditor's opinion: Not required

STATEMENT OF FINANCIAL POSITION
Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/3/2009	31/12/2008	31/3/2009	31/12/2008
Tangible Assets	402,799	421,517	10,803	10,998
Intangible Assets	6,667	6,252	458	76
Other non current assets	478,910	474,247	880,061	880,174
Inventories	105,306	174,020	-	-
Trade Receivables	248,767	250,316	21,958	19,222
Other Current Assets	230,777	233,472	12,093	11,517
Non current assets available for sale	321,867	210,329	-	-
Total Assets	1,795,093	1,770,153	925,373	921,987

EQUITY AND LIABILITIES

	THE GROUP		THE COMPANY	
	31/3/2009	31/12/2008	31/3/2009	31/12/2008
Share Capital	114,186	114,790	114,186	114,790
Retained earnings and other reserves	730,308	733,910	399,165	406,810
Equity attributable to parent's Shareholders (a)	844,494	848,700	513,351	521,600
Minority Interests (b)	55,328	52,609	-	-
Total Equity (c) = (a) + (b)	899,822	901,309	513,351	521,600
Long term Borrowings	250,511	311,195	250,499	310,851
Provisions and other long term liabilities	162,594	189,432	48,334	48,280
Short term borrowings	198,577	100,057	89,030	14,968
Other short term liabilities	186,997	183,622	24,159	26,288
Non current liabilities available for sale	96,592	84,538	-	-
Total Liabilities (d)	895,271	868,844	412,022	400,387
TOTAL EQUITY AND LIABILITIES (c) + (d)	1,795,093	1,770,153	925,373	921,987

STATEMENT OF CHANGES IN EQUITY
Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/3/2009	31/3/2008	31/3/2009	31/3/2008
Equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively)	901,309	799,852	521,600	586,146
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	715	(83,085)	(6,020)	(1,527)
Increase / (Decrease) in Share Capital	-	-	-	-
Impact from acquisition of share in subsidiaries	27	(1,261)	-	-
Treasury shares purchased	(2,229)	(9,419)	(2,229)	(9,419)
Equity at the end of the period (31.3.2009 and 31.3.2008 respectively)	899,822	706,087	513,351	575,200

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in 2008 are presented in note 7.4 of the interim financial statements.

2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.12 of the interim financial statements.

3. The basic accounting policies in the consolidated balance sheet of 31 December 2008 have not been altered, apart from the first application of the amended IAS 1 (note 7.2 of the interim financial statements).

4. No liens and pledges exist on the Company's and Group's assets.

5. The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	31/3/2009	31/3/2008	31/3/2009	31/3/2008
Employees	1,714	1,720	79	75
Workers	364	1,148	-	-
	2,078	2,868	79	75

6. Capital Expenditure for the first three months of 2009: Group €8.109 thousand and Company €289 thousand.

7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.

8. During the reported period the company has acquired a total of 564,049 treasury shares at an average price of € 3,94, while during the period 1 April to 27 May 2009 the company has acquired 103.158 treasury shares at an average price of € 3,92. The Company has currently overall acquired 10.371.501 treasury shares, which corresponds to 8,87% of its share capital.

9. During 2009 the Company has acquired a total of 7.301 treasury shares of its subsidiary METKA S.A. at an average price of € 6,73. As at 31 March 2009, the Company has overall acquired 28.801.880 treasury shares of METKA S.A., which corresponds to 55,44% of its share capital.

10. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	THE GROUP		THE COMPANY	
	31/3/2009	31/3/2008	31/3/2009	31/3/2008
Revenues	8,423	3,054	-	-
Expenses	10	10	-	-
Receivables	12,575	23,117	-	-
Liabilities	14,906	20,557	-	-
Key management personnel compensations	2,894	635	-	-
Receivables from key management personnel	27	27	-	-
Payables to key management personnel	228	18	-	-

11. The subsidiary company of the Group "ALUMINIUM S.A." has filed a lawsuit against PPC regarding the validity of the breach of the initial electricity supply contract by the latter. There are no litigation matters, which have a material impact on the financial position of the Company and the Group. The Group's litigation provision balance as of 31 March 2009 amounts to € 1,5m. The Group's tax provision balance for fiscal years audited by tax authorities as of 31 March 2009 amounts to € 3,15m and for the company € 1,3m. Other provisions balance as of 31 March 2009 amounts to € 9,3m for the Group.

12. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 31 March 2009 and 2008 are presented in the table below:

	THE GROUP		THE COMPANY	
	31/3/2009	31/3/2008	31/3/2009	31/3/2008
Net profit/(loss) for the period	3,331	6,539	(6,199)	(1,615)
Exchange differences on translation of foreign operations	5,228	5,349	-	-
Cash Flow hedging reserve	(8,024)	(95,060)	-	-
Stock Option Plan	179	88	179	88
Income tax relating to components of other comprehensive income (discontinuing operations)	-	-	-	-
	715	(83,085)	(6,020)	(1,527)

STATEMENT OF TOTAL COMPREHENSIVE INCOME
Amounts in 000's €

	1/1-31/3/09			1/1-31/3/08		
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	154,181	11,992	166,173	227,400	123	227,523
Gross profit / (loss)	11,832	9,508	21,340	20,415	60	20,475
Profit / (Loss) before tax, financial and investment results	13,397	240	13,637	14,481	(182)	14,299
Profit / (Loss) before tax	3,108	151	3,259	10,118	(370)	9,748
Less taxes	64	8	72	(3,203)	(6)	(3,209)
Profit / (Loss) after tax (A)	3,172	159	3,331	6,915	(376)	6,539
Equity holders of the parent Company	862	159	1,021	4,647	(352)	4,295
Minority Interests	2,310	-	2,310	2,268	(24)	2,244
Other comprehensive income after tax (B)	(2,617)	-	(2,617)	(89,624)	-	(89,624)
Total comprehensive income after tax (A) + (B)	556	159	715	(82,709)	(376)	(83,085)
Owners of the Company	(2,110)	159	(1,951)	(85,625)	(352)	(85,977)
Minority Interests	2,666	-	2,666	2,916	(24)	2,892
Net profit after tax per share (in Euro/share)	0.0081	0.0015	0.0096	0.0419	(0.0032)	0.0388
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	18,015	862	18,877	19,993	(98)	19,895

THE COMPANY

	1/1-31/3/09	1/1-31/3/08
	Sales Turnover	-
Gross profit / (loss)	-	52
Profit / (Loss) before tax, financial and investment results	(804)	(1,166)
Profit / (Loss) before tax	(5,842)	(1,648)
Less taxes	(357)	33
Profit / (Loss) after tax (A)	(6,199)	(1,615)
Equity holders of the parent Company	(6,199)	(1,615)
Minority Interests	0	0
Other comprehensive income after tax (B)	179	88
Total comprehensive income after tax (A) + (B)	(6,020)	(1,527)
Owners of the Company	(6,020)	(1,527)
Minority Interests	-	-
Net profit after tax per share (in Euro/share)	(0.8901)	(0.0146)
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	(702)	(1,080)

CASH FLOW STATEMENT
Amounts in 000's €

	THE GROUP		THE COMPANY	
	1/1-31/3/09	1/1-31/3/08	1/1-31/3/09	1/1-31/3/08
Operating activities				
Profit / (loss) before tax (continuing operations)	3,108	10,118	(5,841)	(1,668)
Profit / (loss) before tax (discontinuing operations)	151	(370)	-	-
Adjustments for:				
Depreciation	5,240	5,596	102	85
Impairments	-	-	-	-
Provisions	1,832	1,630	(61)	-
Exchange differences	3,819	16,022	(1,483)	(372)
Other Operating Results	2,723	-	-	-
Results (income, expenses, gains and losses) of insting activities	3,762	986	54	(44)
Interest expense	6,117	6,219	3,680	3,729
Adjustments related to working capital accounts or to operating activities				
(Increase)/Decrease in stocks	17,829	10,032	-	-
(Increase)/Decrease in trade receivables	(19,666)	(44,185)	(3,486)	(1,167)
Increase / (Decrease) in liabilities (excluding loans)	(56,196)	(14,352)	(2,214)	(5,043)
Less:				
Interest expense paid	(4,776)	(3,543)	(2,492)	(1,080)
Income tax paid	(2,302)	(6,190)	(504)	(5,506)
Cash flows from discontinuing operating activities	(2,608)	510	-	-
Cash flows from operating activities (a)	(40,967)	(17,527)	(12,245)	(11,066)
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	(49)	(5,769)	(109)	(5,769)
Purchases of tangible and intangible assets	(8,109)	(5,408)	(289)	(30)
Sale of tangible and intangible assets	26	2	-	14
Purchase of financial assets held-for-sale	-	-	-	-
Purchase of financial assets at fair value through profit and loss	(4,553)	-	-	-
Sale of financial assets held-for-sale	-	-	-	-
Sale of financial assets at fair value through profit and loss	-	1,045	-	-
Interest received	679	1,375	2	430
Loans to / from related parties	-	-	-	-
Dividends received	-	-	-	-
Cash flows from discontinuing investing activities	(36)	(1,124)	-	-
Cash flows from investing activities (b)	(12,042)	(9,879)	(396)	(5,355)
Financing activities				
Sale / (purchase) of treasury shares	(2,229)	(8,661)	(2,229)	(8,661)
Proceeds from share capital increase	48	-	-	-
Proceeds from loans	-	4,929	-	-
Loan repayments	-	(9,515)	-	-
Payment of finance lease liabilities	-	(15)	-	-
Dividends paid	(16)	(4)	-	-
Other cash flows from investing activities	-	-	-	-
Cash flow discontinuing financing activities	(59)	917	-	-
Cash flows from continuing financing activities (c)	(2,256)	(12,349)	(2,229)	(8,661)
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)	(55,265)	(39,755)	(14,870)	(25,082)
Cash and cash equivalents at beginning of period	(10,806)	(194,592)	(12,459)	(224,542)
Net cash at the end of the period	(66,071)	(234,347)	(27,329)	(249,624)

13. Certain prior year / period amounts have been reclassified for presentation purposes

14. On 14.04.2009 MYTILINEOS HOLDINGS S.A. completed the joint venture agreement with MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. for the joint construction, operation and exploitation of a 400 MW approximately combined cycle, gas turbine power plant within the MOTOR OIL facilities in Ag. Theodoroi (Corinthia). The agreement was completed with the acquisition by MYTILINEOS Holdings S.A., through its 100% subsidiary "ARGYRITIS GE S.A.", of a 65% stake in KORINTHOS POWER S.A., which currently holds the licences for the above power plant, through a share capital increase, with MOTOR OIL S.A. retaining a 35% stake in the Company. The increase of the Company's share capital amounted to 59.4 million Euro and was fully subscribed by MYTILINEOS HOLDINGS S.A., through "ARGYRITIS GE S.A.", on 15.04.2009. The construction of the new combined-cycle gas turbine power plant is undertaken by METKA S.A., a subsidiary of MYTILINEOS HOLDINGS S.A. According to the construction schedule, construction of the plant will be completed in 28 months, i.e. within 2011. The total investment amounts to 285 million Euro.

15. On 26 January 2009 the General Assembly of the Shareholders of Sometra S.A., subsidiary of MYTILINEOS S.A., resolved to the temporary suspension of the production activity of the Zinc-Lead production plant in Copșa Mica, Romania, and to drastically reduce the number of personnel (see note 5). The personnel compensation cost as at 31.03.2009 amounted to € 830 thousands approximately and were recognized in current period's results. This decision was considered necessary due to the extremely adverse conditions that prevail in the international markets for metals in combination with the lack of raw materials for the production of zinc, after the world's only bulk concentrate mine stopped operating.

16. In the "Cash Flow Statement" of the Group, an amount of € 2,7 mil. was recorded into the line item "Other operating results" as at 31 MARCH 2009 related to adjustment for the deletion of profit from the consolidated financial statement. The balance for the current and prior period relate to exchange differences.

Maroussi, 27 May 2009

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER
EVANGELOS MYTILINEOS
I.D. No AB649316/2006

THE VICE-PRESIDENT OF THE BOARD
IOANNIS MYTILINEOS
I.D. No AE044243/2007

THE GROUP CHIEF FINANCIAL & OPERATIONAL SUPPORT ACTIVITIES OFFICER
IOANNIS DIMOU
I.D. No P102714/1993

THE GROUP FINANCIAL CONTROLLER
IOANNIS KALAFATAS
I.D. No AZ 556040/2008