

Company's NO 23103/06/8/90/26 In the register of Societes An 5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2009 UNTIL 30 JUNE 2009 According to 4/507/28.04.2009 resolution of Greek Capital Committee nted below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries. The figures pr The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published.

Indicatively, the reader can visit the company's web site, where the above financial statements are posted

COMPANY PROFILE

Date of approval of the Financial Statements by the Board of Directors: The Certified Auditor: uditing Company: Type of Auditor's opinion

5 August 2009 Deligiannis George, Michalios Manolis GRANT THORNTON

Unqualified Opinion - Emphasis of a matter

| STATEMENT OF FINANCIAL POSITION Amounts in 000's € | | | | | | |
|---|-----------|------------|-----------|-------------|--|--|
| | THE GR | THE GROUP | | THE COMPANY | | |
| | 30/6/2009 | 31/12/2008 | 30/6/2009 | 31/12/2008 | | |
| Tangible Assets | 404,685 | 421,517 | 10,757 | 10,998 | | |
| Intangible Assets | 6,601 | 6,252 | 449 | 76 | | |
| Other non current assets | 498,880 | 474,247 | 954,804 | 880,174 | | |
| Inventories | 96,058 | 174,020 | - | - | | |
| Trade Receivables | 209,827 | 250,316 | 27,231 | 19,222 | | |
| Other Current Assets | 347,405 | 233,473 | 121,346 | 11,517 | | |
| Non current assets available for sale | 312,872 | 210,329 | - | - | | |
| Total Assets | 1,876,328 | 1,770,154 | 1,114,589 | 921,986 | | |
| EQUITY AND LIABILITIES | | | | | | |
| Share Capital | 114,076 | 114,790 | 114,076 | 114,790 | | |
| Retained earnings and other reserves | 646,390 | 733,914 | 399,626 | 406,810 | | |
| Equity attributable to parent's Shareholders (a) | 760,466 | 848,703 | 513,702 | 521,600 | | |
| Minority Interests (b) | 65,161 | 52,609 | - | - | | |
| Total Equity (c) = (a) + (b) | 825,627 | 901,312 | 513,702 | 521,600 | | |
| Long term Borrowings | 417,258 | 311,195 | 417,247 | 310,851 | | |
| Provisions and other long term liabilities | 146,923 | 189,432 | 48,304 | 48,280 | | |
| Short term borrowings | 159,457 | 100,057 | 111,315 | 14,968 | | |
| Other short term liabilities | 235,606 | 183,620 | 24,021 | 26,287 | | |
| Non current liabilities available for sale | 91,459 | 84,538 | - | - | | |
| Total Liabilities (d) | 1,050,702 | 868,842 | 600,887 | 400,386 | | |
| TOTAL EQUITY AND LIABILITIES (c) + (d) | 1,876,328 | 1,770,154 | 1,114,589 | 921,986 | | |

STATEMENT OF CHANGES IN EQUITY ounts in 000's €

| | THE GROUP | | THE COMPANY | | |
|---|-----------|-----------|-------------|-----------|--|
| | 30/6/2009 | 30/6/2008 | 30/6/2009 | 30/6/2008 | |
| Equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively) Total comprehensive income for the period after tax (continuing/ discontinuing | 901,311 | 799,852 | 521,600 | 586,147 | |
| operations) | (72,015) | (88,939) | 5,876 | 65,821 | |
| Dividends paid | - | - | | - | |
| Increase / (Decrease) in Share Capital | (21,384) | (68,686) | (11,135) | (56,789) | |
| Impact from acquisition of share in subsidiaries | 20,354 | (3,367) | - | - | |
| Treasury shares purchased | (2,640) | (10,039) | (2,640) | (10,039) | |
| Other movements from subsidiaries | - | 2,302 | - | - | |
| Equity at the end of the period (30.6.2009 and 30.6.2008 respectively) | 825.627 | 631,122 | 513,702 | 585,140 | |

ADDITIONAL DATA AND INFORMATION

Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the first half of 2009 are presented in note 7.4 of the interim financial statements. These include the newly formed 100% subsidiaries HORTEROU S.A. KISSAVOS DROSERI RAHI S.A., KISSAVOS PLAKA TRANI S.A., LOGGARIA S.A., AETOVOUNI S.A., KISSAVOS FOTINI S.A. and the 55,44% subsidiary RODAX ROMANIA which were consolidated for the first time under the full consolidation method on 30 June 2009. They also include for the first time the 65% subsidiary KORINTHOS POWER S.A. which was acquired from MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. under the joint venture agreement for the joint construction, operation and exploitation of a 400 MW approximately combined cycle, gas turbine power plant within the MOTOR OIL facilities in Ag. Theodori (Corinthia).

. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.12 of the interim financial statements

. The basic accounting policies in the consolidated balance sheet of 31 December 2008 have not been altered, apart from the first application of the ammended IAS 1 (note 7.2 of the interim financial statements).

No liens and pledges exist on the Company's and Group's assets.

The number of employees and workers at the end of the reporting period is as follows:

| 20/6/2020 | | | |
|-----------|--------------|--------------------------|-------------------------------|
| 30/6/2009 | 30/6/2008 | 30/6/2009 | 30/6/2008 |
| 1,629 | 1,732 | 84 | 76 |
| 342 | 1,154 | | - |
| 1,971 | 2,886 | 84 | 76 |
| | 1,629 342 | 1,629 1,732 342 1,154 | 1,629 1,732 84 342 1,154 - |

5. Capital Expenditure for the first six months of 2009: Group €16.552 thousand and Company €335 thousand.

ngs per share has been calculated on the basis of net profits over the weighted average number of shares

b. During the reported period the company has acquired a total of 667.207 treasury shares at an average price of \in 3,94. The Company has currently overall acquired 10.371.501 treasury shares, which corresponds to 8.87% of its share capital.

Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

| THE GROUP | THE COMPANY |
|-----------|---|
| 14,444 | 8,830 |
| 22 | 22 |
| 19,142 | 102,747 |
| 19,548 | 19,356 |
| 4,116 | 1,346 |
| - | - |
| 74 | 18 |
| | 14,444 22 19,142 19,548 4,116 |

0. During the first six months of 2009 the Company has acquired a total of 7.301 treasury shares of its subsidiary METKA S.A. at an average price of € 6,71. As at 30 June 2009, the Company has overall acquired 28.801.880 treaury shares, which corresponds to 55.44% of its share capital.

1. Apart from the lawsuit against PPC mentioned in note 16 there are no litigation matters, which have a material impact on the financial position of the Company and the Group. The Group's litigation provision balance as of 30 June 2009 amounts to € 1,5m. The Group's tax provision balance for fiscal years anaudited by tax authorities as of 30 June 2009 amounts to € 3,6m and for the company to € Im. Other provision's balance as of 30 June 2009 amounts to € 9,1m for the Group and € 266m for the Company. In July 2009, tax authorities' inspection assessed tax differences for the subsidiary company ALUMINION S.A. for the fiscal years 2006 to 30.06.2008, amounting to € 3 mil.

| | INCOME STATEMENT | | | | | |
|--|-----------------------|--|-------------------------|-----------------------|------------------------------|--------------------|
| | Amounts in 000's € | | | | | |
| | | | THE GR | ROUP | 4 /4 20 /6 /00 | |
| | Continuing | 1/1-30/6/09 Discontinuing | | Continuing | 1/1-30/6/08 Discontinuing | |
| Sales Turnover | Operations 328,377 | Operations 18,292 | Total 346,669 | Operations 490,334 | Operations 242 | Total 490,576 |
| Gross profit / (loss) | 49,475 | 3,469 | 52,943 | 51,884 | 79 | 51,963 |
| Profit / (Loss) before tax, financial and investment results | 33,936 | (1,313) | 32,623 | 35,342 | (703) | 34,639 |
| Profit / (Loss) before tax Less taxes | 16,068 (2,797) | (1,410) 18 | 14,658 (2,778) | 42,274 (9,624) | (1,350) (9) | 40,924 (9,633) |
| Profit / (Loss) after tax (A) | 13,271 | (1,391) | 11,880 | 32,650 | (1,359) | 31,290 |
| Equity holders of the parent Company | 11,578 | (1,391) | 10,187 | 25,398 | (1,257) | 24,142 |
| Minority Interests Other comprehensive income after tax (B) | (83,895) | | 1,694 (83,895) | 7,252 (120,230) | (103) | 7,149 (120,230) |
| Total comprehensive income after tax (D) | (70,624) | (1,391) | (72,015) | (87,580) | (1,359) | (88,939) |
| Owners of the Company | (72,566) | (1,391) | (73,958) | (94,945) | (1,257) | (96,201) |
| Minority Interests Net profit after tax per share (in Euro/share) | 1,943 0.1083 | (0.0130) | 1,943 0.0953 | 7,365 0.2297 | (103) (0.0114) | 7,262 0.2184 |
| Profit / (Loss) before tax, financial, | 0.1005 | (0.0150) | 0.0955 | 0.2257 | (0.0114) | 0.2104 |
| investment results, depreciation and amortization | 43,288 | (48) | 43,239 | 46,797 | (703) | 46,094 |
| | Continuing | 1/4-30/6/09 Discontinuing | | Continuing | 1/4-30/6/08 Discontinuing | |
| | Operations | Operations | Total | Operations | Operations | Total |
| Sales Turnover | 174,196 | 6,300 | 180,496 | 262,934 | 119 | 263,053 |
| Gross profit / (loss) Profit / (Loss) before tax, financial and investment results | 37,635 20,538 | (6,040) | 31,596 | 31,469 | 19 | 31,488 |
| Profit / (Loss) before tax, financial and investment results Profit / (Loss) before tax | 20,538 12,960 | (1,561) | 11,400 | 32,157 | (980) | 31,177 |
| Less taxes | (2,861) | 10 | (2,851) | (6,421) | (3) | (6,424) |
| Profit / (Loss) after tax (A) | 10,099 | (1,550) | 8,549 | 25,736 | (984) | 24,753 |
| Equity holders of the parent Company | 10,717 | (1,550) | 9,166 | 20,729 | (904) | 19,849 |
| Minority Interests Other comprehensive income after tax (B) | (617) (81,274) | | (617) (81,274) | 5,007 (30,645) | (80) | 4,904 (30,645) |
| Total comprehensive income after tax (b) | (71,175) | (1,550) | (72,725) | (4,908) | (984) | (5,892) |
| Owners of the Company | (70,452) | (1,550) | (72,002) | (9,358) | (904) | (10,262) |
| Minority Interests | (723) | - | (723) | 4,450 | (80) | 4,370 |
| Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial, | 0.1003 | (0.0145) | 0.0858 | 0.1860 | (0.0078) | 0.1782 |
| investment results, depreciation and amortization | 25,268 | (911) | 24,358 | 26,763 | (546) | 26,217 |
| | | THE CON | MPANY | | | |
| | 1/1-30/6/09 | 1/1-30/6/08 | 1/4-30/6/09 | 1/4-30/6/08 | | |
| Sales Turnover | | 124 | | 72 | | |
| Gross profit / (loss) | - | 124 | - | 72 | | |
| Profit / (Loss) before tax, financial and investment results | 471 | 2,627 | 1,276 | 3,793 | | |
| Profit / (Loss) before tax | 5,855 | 64,764 | 11,698 | 66,412 | | |
| Less taxes Profit / (Loss) after tax (A) | (338) 5,518 | 65,648 | 19 11,717 | 851 67,263 | | |
| | | | | | | |
| Equity holders of the parent Company | 5,518 | 65,648 | 11,717 | 67,263 | | |
| Minority Interests Other comprehensive income after tax (B) | 359 | 174 | 179 | - 87 | | |
| Total comprehensive income after tax (A) + (B) | 5,876 | 65,821 | 11,897 | 67,350 | | |
| Owners of the Company | 5,876 | 65,821 | 11,897 | 67,350 | | |
| Minority Interests | - | - | | - | | |
| Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial, | 0.0516 | 0.5938 | 0.1096 | 0.5938 | | |
| investment results, depreciation and amortization | 674 | 2,811 | 1,377 | 3,891 | | |
| | | | | | | |
| | CA | SH FLOW STATEMEN Amounts in 000's € | т | | | |
| | | Amounta in 000 a c | THE GR | ROUP | THE COM | IPANY |
| | | | | | | |
| Operating activities | | | <u>1/1-30/6/09</u> | 1/1-30/6/08 | 1/1-30/6/09 | 1/1-30/6/08 |
| 222 CONTRACTOR CONTRACT | | | | | | |
| Profit before tax (continuing operations) | | | 16,068 | 42,274 | 5,855 | 64,764 |
| Profit before tax (discontinuing operations) Profit before tax (discontinuing operations) | | | (1,410) | (1,350) | - | |
| Adjustments for: | | | - | - | - | - |
| Depreciation | | | 10,617 | 11,455 | 203 | 184 |
| Impairments | | | - | - | - | - |
| Provisions | | | (19) | 1,608 | (248) | - |
| Exchange differences | | | (103) | 1,077 | (442) | (3,970) |
| Other Operating Results Results (income, expenses, gains and losses) of insting activities | | | 7,623 3,687 | 9,453 (23,848) | 359 (12,511) | 94 (70,069) |
| Interest expense | | | 11,733 | (23,848) 13,305 | 7,128 | 7,879 |
| Adjustments related to working capital accounts or to op | erating activities | | | | | |
| (Increase)/Decrease in stocks | | | 27,781 | 12,610 | - | - |
| (Increase)/Decrease in trade receivables Increase / (Decrease) in liabilities (excluding banks) | | | 23,282 (19,288) | (127,673) 52,573 | (10,462) (1,351) | 40,870 (20,536) |
| (Increase)/Decrease in other receivables | | | (13,200) | 57,573 | (1,001) | (20,000) |
| Less: | | | | | | |
| Interest expense paid | | | (9,120) | (8,172) | (5,131) | (2,770) |
| Income tax paid | | | (4,563) | (26,549) | (1,739) | (8,075) |
| Cash flows from discontinuing operating activities Cash flows from operating activities (a) | | | 6,612 72,902 | (235) (43,472) | (18,339) | 8,371 |
| Investing activities | | | , 2, 502 | (-3,-72) | (10,555) | 0,371 |
| (Acquisition) / Sale of subsidiaries (less cash) | | | (3,397) | (18,621) | (97) | (19,063) |
| Purchases of tangible and intandible assets | | | (16,552) | (10,666) | (335) | (79) |
| Sale of tangible and intangible assets Purchase of financial assets held-for-sale | | | 2,641 | 204 | - | (162) |
| | | | | | | |

(Increase)/Decrease in other receivable Less: Interest expense paid Income tax paid Cash flows from discontinuing operation Cash flows from operating activiti Investing activities (Acquisition) / Sale of subsidiaries (less Purchases of tangible and intandible as Sale of tangible and intangible assets Purchase of financial assets held-for-sale Purchase of mianical assets neuron-sale Purchase of financial assets at fair value through profit and loss Sale of financial assets held-for-sale Sale of financial assets at fair value through profit and loss (3,311) 4,504 1,045 41 Interest received 887 2,167 Loans to / from related parties (14,985) (73,914) Dividends received Cash flows from discontinuing investing activities Cash flows from investing activities (b) (1,152) 10,369 (2,319) (28,187) (2,105) (33,470) (63,936) Financing activities Sale / (purchase) of treasury shares (2,640) (10,093) (2,640) (10,093) Proceeds from loans 42,110 (42,096) 144 167,725 Loan repayments Payment of finance lease liabilities 167,225 (1,000) (79) (1,000) (69,146) (57,255) Dividends paid (20,517) (11,135) Cash flow discontinuing financing activities (104) 3,581 Cash flows from continuing financing activities (c) Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c) 143,608 183,041 (75,722) (147,382) (67,348) (43,613) 152,450 70,176 Cash and cash equivalents at beginning of period Net cash at the end of the period (11,320) (210,547) (12,461) (224,176)

2. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 30 June 2009 and 2008 are presented in the table below:

| | THE GROUP | | THE COMPANY | |
|---|-----------|-----------|-------------|-----------|
| | 30/6/2009 | 30/6/2008 | 30/6/2009 | 30/6/2008 |
| Net profit(loss) for the period | 11,880 | 31,290 | 5,518 | 65,648 |
| Exchange differences on translation of foreign operations | 2,916 | (2,024) | - | - |
| Cash Flow hedging reserve | (87,170) | (118,379) | - | - |
| Stock Option Plan | 359 | 174 | 359 | 174 |
| Income tax relating to components of other comprehensive income | - | - | - | - |
| Total comprehensive income for the period after tax (continuing/ discontinuing operations) | (72,015) | (88,939) | 5,876 | 65,821 |

In the "Cash Flow Statement" of the Group, an amount of € 7,6 mil. recorded into the line item "Other operating results" as at 30 June 2009 related to adjustment for the deletion of profit from the consolidated financial statement.

4. On 14.04.2009 MYTILINEOS HOLDINGS S.A. completed the joint venture agreement with MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. for the joint 4. On 1-VP.2009 MT ILITEUS FULLINES S.A. Completed the joint Venture agreement with MUTOR OLL (FILLAS) LORINI REFIRENCES S.A. for the joint Construction, operation and exploitation of a 4400 MW approximately combined cycle, gas turbine power plant within the MOTOR OLL Flatilities in Ag. Theodori (Contribu). The agreement was completed with the acquisition by MYTILINEOS Holdings S.A., through its 100% subsidiary "ARGYRITIS GEA S.A.", of a 65% state in KORINITHOS POWER S.A., which currently holds the licences for the above power plant, through a share capital increase, with MOTOR OLL S.A. retain 35% state in the Company. The increase of the Company's share capital amounted to 59.4 million Euro adwas fully subscribed by MYTILINEOS HOLDINGS Through "ARGYRITIS GEA S.A.", on 15.04.2000. The construction of the new combined-cycle gas turbine power plant is undertaken by METRIA S.A., a subsidia MYTILINEOS HOLDINGS S.A. According to the construction schedule, construction of the plant will be completed in 28 months, i.e. within 2011. The total invertion of will aver a will be completed in 28 months, i.e. within 2011. The total invertion of will be completed in 28 months, i.e. within 2011. The total invertion of will be completed in 28 months, i.e. within 2011. amounts to 285 million Euro.

- 15. On 26 January 2009 the General Assembly of the Shareholders of Sometra S.A., subsidiary of MYTILINEOS S.A., resolved to the temporary suspension of the production activity of the Zinc-Lead production plant in Copsa Mica, Romania, and to drastically reduce the number of personnel (see note 5). The personnel compensation cost as at 30.06.2009 amounted to € 972 thousands approximately and where recognized in current periods results. This decision was considered necessary due to the extremely adverse conditions that prevail in the international markets for metals in combination with the lack of raw materials for the production of zinc, after the world's only bulk concentrate mine stopped operating. (see note 7.5 of the semi-annual financial report)
- 16. The subsidiary company "ALUMINION S.A" (hereinafter called the "Subsidiary") has filed a lawsuit against the Public Power Company (PPC) (hereinafter called the "Supplier") re . The subsidiary company "ALUNINION S.A" (hereinafter called the "Subsidiary") has filed a lawsuit against the Public Power Company (PPC) (hereinafter called the "Supplie") regarding the validity of the termination of the initial electricity supply contract by the latter. In addition, "ALUNINION S.A" (a) subsidiary of the increase of electricity supply contract by the latter. In addition, "ALUNINION S.A" (a) subsidiary of the increase of electricity supply contracts by the latter. In addition, "ALUNINION S.A" (a) subsidiary of the increase of electricity supply on prices enforced by the Supplier in July 2008 by virtue of the relevant Ministerial decree (Ministry of Development) regarding the abolishment of regulated invoices for the high voltage customers and the obligation of the Supplier in total as its not resulted from any negotiations, as provided by the Ministerial decree, while in effect it is a variation of the already revoked former industrial tariff with a flat 10% increase. For the resolution of the above dispute the Subsidiary, and the Supplier following their BOD decisions, referred to arbitration under the President of the High Court. The arbitration will be eligithmacy of the 10% increase on the effective at that time tariff, withicut any prior negotiations. Future, Futuremore, the negotiations with the Subsidiary mainly regarding the pricing calculation method taking into account a price any which is the former industrial artiff increased by a maximum of 10% and no price floor at all. Until the final decision of the arbitration the Subsidiary and the Supplier and subsidiary and the subsidiary and present each other. Any contingent labilities or assets that may result from the decision of the arbitration the Subsidiary and the Supplier and all contragent acts other cance on the effective subsidiary and the subsidiary and present each other. Any contingent labilities or assets that may result from the decision of the arbitration the Subsidiary and the Supplier and all contragent each other. Any co
- 17. The emphasis matter of charted accountants is related to the uncertain result of the arbitration between the subsidiary Alouminio AE and PPC, with regards to the pricing of electric energy, as it is in detail stated at note 7.13 of the interim financial statements

18. Certain prior year / period amounts have been reclassified for presentation purposes

Maroussi, 5 August 2009

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER

EVANGELOS MYTILINEOS I.D. No AB649316/2006

THE VICE-PRESIDENT OF THE BOARD

IOANNIS MYTILINEOS I.D. No AE044243/2007

THE GROUP CHIEF FINANCIAL & OPERATIONAL SUPPORT ACTIVITIES OFFICER

IOANNIS DIMOU

I.D. No P102714/1993

THE GROUP FINANCIAL CONTROLLER IOANNIS KALAFATAS I.D. No AZ 556040/2008

433

34,233

15,363