

Company's NO 23103/06/8/90/26 In the register of Societes An 5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2009 UNTIL 30 JUNE 2009 According to 4/507/28.04.2009 resolution of Greek Capital Committee nted below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries. The figures pr The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published.

Indicatively, the reader can visit the company's web site, where the above financial statements are posted

COMPANY PROFILE

Date of approval of the Financial Statements by the Board of Directors: The Certified Auditor: uditing Company: Type of Auditor's opinion

5 August 2009 Deligiannis George, Michalios Manolis GRANT THORNTON

Unqualified Opinion - Emphasis of a matter

STATEMENT OF FINANCIAL POSITION Amounts in 000's €						
	THE GR	THE GROUP		THE COMPANY		
	30/6/2009	31/12/2008	30/6/2009	31/12/2008		
Tangible Assets	404,685	421,517	10,757	10,998		
Intangible Assets	6,601	6,252	449	76		
Other non current assets	498,880	474,247	954,804	880,174		
Inventories	96,058	174,020	-	-		
Trade Receivables	209,827	250,316	27,231	19,222		
Other Current Assets	347,405	233,473	121,346	11,517		
Non current assets available for sale	312,872	210,329	-	-		
Total Assets	1,876,328	1,770,154	1,114,589	921,986		
EQUITY AND LIABILITIES						
Share Capital	114,076	114,790	114,076	114,790		
Retained earnings and other reserves	646,390	733,914	399,626	406,810		
Equity attributable to parent's Shareholders (a)	760,466	848,703	513,702	521,600		
Minority Interests (b)	65,161	52,609	-	-		
Total Equity (c) = (a) + (b)	825,627	901,312	513,702	521,600		
Long term Borrowings	417,258	311,195	417,247	310,851		
Provisions and other long term liabilities	146,923	189,432	48,304	48,280		
Short term borrowings	159,457	100,057	111,315	14,968		
Other short term liabilities	235,606	183,620	24,021	26,287		
Non current liabilities available for sale	91,459	84,538	-	-		
Total Liabilities (d)	1,050,702	868,842	600,887	400,386		
TOTAL EQUITY AND LIABILITIES (c) + (d)	1,876,328	1,770,154	1,114,589	921,986		

STATEMENT OF CHANGES IN EQUITY ounts in 000's €

	THE GROUP		THE COMPANY		
	30/6/2009	30/6/2008	30/6/2009	30/6/2008	
Equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively) Total comprehensive income for the period after tax (continuing/ discontinuing	901,311	799,852	521,600	586,147	
operations)	(72,015)	(88,939)	5,876	65,821	
Dividends paid	-	-		-	
Increase / (Decrease) in Share Capital	(21,384)	(68,686)	(11,135)	(56,789)	
Impact from acquisition of share in subsidiaries	20,354	(3,367)	-	-	
Treasury shares purchased	(2,640)	(10,039)	(2,640)	(10,039)	
Other movements from subsidiaries	-	2,302	-	-	
Equity at the end of the period (30.6.2009 and 30.6.2008 respectively)	825.627	631,122	513,702	585,140	

ADDITIONAL DATA AND INFORMATION

Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the first half of 2009 are presented in note 7.4 of the interim financial statements. These include the newly formed 100% subsidiaries HORTEROU S.A. KISSAVOS DROSERI RAHI S.A., KISSAVOS PLAKA TRANI S.A., LOGGARIA S.A., AETOVOUNI S.A., KISSAVOS FOTINI S.A. and the 55,44% subsidiary RODAX ROMANIA which were consolidated for the first time under the full consolidation method on 30 June 2009. They also include for the first time the 65% subsidiary KORINTHOS POWER S.A. which was acquired from MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. under the joint venture agreement for the joint construction, operation and exploitation of a 400 MW approximately combined cycle, gas turbine power plant within the MOTOR OIL facilities in Ag. Theodori (Corinthia).

. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.12 of the interim financial statements

. The basic accounting policies in the consolidated balance sheet of 31 December 2008 have not been altered, apart from the first application of the ammended IAS 1 (note 7.2 of the interim financial statements).

No liens and pledges exist on the Company's and Group's assets.

The number of employees and workers at the end of the reporting period is as follows:

20/6/2020			
30/6/2009	30/6/2008	30/6/2009	30/6/2008
1,629	1,732	84	76
342	1,154		-
1,971	2,886	84	76
	1,629 342	1,629 1,732 342 1,154	1,629 1,732 84 342 1,154 -

5. Capital Expenditure for the first six months of 2009: Group €16.552 thousand and Company €335 thousand.

ngs per share has been calculated on the basis of net profits over the weighted average number of shares

b. During the reported period the company has acquired a total of 667.207 treasury shares at an average price of \in 3,94. The Company has currently overall acquired 10.371.501 treasury shares, which corresponds to 8.87% of its share capital.

Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

THE GROUP	THE COMPANY
14,444	8,830
22	22
19,142	102,747
19,548	19,356
4,116	1,346
-	-
74	18
	14,444 22 19,142 19,548 4,116

0. During the first six months of 2009 the Company has acquired a total of 7.301 treasury shares of its subsidiary METKA S.A. at an average price of € 6,71. As at 30 June 2009, the Company has overall acquired 28.801.880 treaury shares, which corresponds to 55.44% of its share capital.

1. Apart from the lawsuit against PPC mentioned in note 16 there are no litigation matters, which have a material impact on the financial position of the Company and the Group. The Group's litigation provision balance as of 30 June 2009 amounts to € 1,5m. The Group's tax provision balance for fiscal years anaudited by tax authorities as of 30 June 2009 amounts to € 3,6m and for the company to € Im. Other provision's balance as of 30 June 2009 amounts to € 9,1m for the Group and € 266m for the Company. In July 2009, tax authorities' inspection assessed tax differences for the subsidiary company ALUMINION S.A. for the fiscal years 2006 to 30.06.2008, amounting to € 3 mil.

	INCOME STATEMENT					
	Amounts in 000's €					
			THE GR	ROUP	4 /4 20 /6 /00	
	Continuing	1/1-30/6/09 Discontinuing		Continuing	1/1-30/6/08 Discontinuing	
Sales Turnover	Operations 328,377	Operations 18,292	Total 346,669	Operations 490,334	Operations 242	Total 490,576
Gross profit / (loss)	49,475	3,469	52,943	51,884	79	51,963
Profit / (Loss) before tax, financial and investment results	33,936	(1,313)	32,623	35,342	(703)	34,639
Profit / (Loss) before tax Less taxes	16,068 (2,797)	(1,410) 18	14,658 (2,778)	42,274 (9,624)	(1,350) (9)	40,924 (9,633)
Profit / (Loss) after tax (A)	13,271	(1,391)	11,880	32,650	(1,359)	31,290
Equity holders of the parent Company	11,578	(1,391)	10,187	25,398	(1,257)	24,142
Minority Interests Other comprehensive income after tax (B)	(83,895)		1,694 (83,895)	7,252 (120,230)	(103)	7,149 (120,230)
Total comprehensive income after tax (D)	(70,624)	(1,391)	(72,015)	(87,580)	(1,359)	(88,939)
Owners of the Company	(72,566)	(1,391)	(73,958)	(94,945)	(1,257)	(96,201)
Minority Interests Net profit after tax per share (in Euro/share)	1,943 0.1083	(0.0130)	1,943 0.0953	7,365 0.2297	(103) (0.0114)	7,262 0.2184
Profit / (Loss) before tax, financial,	0.1005	(0.0150)	0.0955	0.2257	(0.0114)	0.2104
investment results, depreciation and amortization	43,288	(48)	43,239	46,797	(703)	46,094
	Continuing	1/4-30/6/09 Discontinuing		Continuing	1/4-30/6/08 Discontinuing	
	Operations	Operations	Total	Operations	Operations	Total
Sales Turnover	174,196	6,300	180,496	262,934	119	263,053
Gross profit / (loss) Profit / (Loss) before tax, financial and investment results	37,635 20,538	(6,040)	31,596	31,469	19	31,488
Profit / (Loss) before tax, financial and investment results Profit / (Loss) before tax	20,538 12,960	(1,561)	11,400	32,157	(980)	31,177
Less taxes	(2,861)	10	(2,851)	(6,421)	(3)	(6,424)
Profit / (Loss) after tax (A)	10,099	(1,550)	8,549	25,736	(984)	24,753
Equity holders of the parent Company	10,717	(1,550)	9,166	20,729	(904)	19,849
Minority Interests Other comprehensive income after tax (B)	(617) (81,274)		(617) (81,274)	5,007 (30,645)	(80)	4,904 (30,645)
Total comprehensive income after tax (b)	(71,175)	(1,550)	(72,725)	(4,908)	(984)	(5,892)
Owners of the Company	(70,452)	(1,550)	(72,002)	(9,358)	(904)	(10,262)
Minority Interests	(723)	-	(723)	4,450	(80)	4,370
Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial,	0.1003	(0.0145)	0.0858	0.1860	(0.0078)	0.1782
investment results, depreciation and amortization	25,268	(911)	24,358	26,763	(546)	26,217
		THE CON	MPANY			
	1/1-30/6/09	1/1-30/6/08	1/4-30/6/09	1/4-30/6/08		
Sales Turnover		124		72		
Gross profit / (loss)	-	124	-	72		
Profit / (Loss) before tax, financial and investment results	471	2,627	1,276	3,793		
Profit / (Loss) before tax	5,855	64,764	11,698	66,412		
Less taxes Profit / (Loss) after tax (A)	(338) 5,518	65,648	19 11,717	851 67,263		
Equity holders of the parent Company	5,518	65,648	11,717	67,263		
Minority Interests Other comprehensive income after tax (B)	359	174	179	- 87		
Total comprehensive income after tax (A) + (B)	5,876	65,821	11,897	67,350		
Owners of the Company	5,876	65,821	11,897	67,350		
Minority Interests	-	-		-		
Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial,	0.0516	0.5938	0.1096	0.5938		
investment results, depreciation and amortization	674	2,811	1,377	3,891		
	CA	SH FLOW STATEMEN Amounts in 000's €	т			
		Amounta in 000 a c	THE GR	ROUP	THE COM	IPANY
Operating activities			<u>1/1-30/6/09</u>	1/1-30/6/08	1/1-30/6/09	1/1-30/6/08
222 CONTRACTOR CONTRACT						
Profit before tax (continuing operations)			16,068	42,274	5,855	64,764
Profit before tax (discontinuing operations) Profit before tax (discontinuing operations)			(1,410)	(1,350)	-	
Adjustments for:			-	-	-	-
Depreciation			10,617	11,455	203	184
Impairments			-	-	-	-
Provisions			(19)	1,608	(248)	-
Exchange differences			(103)	1,077	(442)	(3,970)
Other Operating Results Results (income, expenses, gains and losses) of insting activities			7,623 3,687	9,453 (23,848)	359 (12,511)	94 (70,069)
Interest expense			11,733	(23,848) 13,305	7,128	7,879
Adjustments related to working capital accounts or to op	erating activities					
(Increase)/Decrease in stocks			27,781	12,610	-	-
(Increase)/Decrease in trade receivables Increase / (Decrease) in liabilities (excluding banks)			23,282 (19,288)	(127,673) 52,573	(10,462) (1,351)	40,870 (20,536)
(Increase)/Decrease in other receivables			(13,200)	57,573	(1,001)	(20,000)
Less:						
Interest expense paid			(9,120)	(8,172)	(5,131)	(2,770)
Income tax paid			(4,563)	(26,549)	(1,739)	(8,075)
Cash flows from discontinuing operating activities Cash flows from operating activities (a)			6,612 72,902	(235) (43,472)	(18,339)	8,371
Investing activities			, 2, 502	(-3,-72)	(10,555)	0,371
(Acquisition) / Sale of subsidiaries (less cash)			(3,397)	(18,621)	(97)	(19,063)
Purchases of tangible and intandible assets			(16,552)	(10,666)	(335)	(79)
Sale of tangible and intangible assets Purchase of financial assets held-for-sale			2,641	204	-	(162)

(Increase)/Decrease in other receivable Less: Interest expense paid Income tax paid Cash flows from discontinuing operation Cash flows from operating activiti Investing activities (Acquisition) / Sale of subsidiaries (less Purchases of tangible and intandible as Sale of tangible and intangible assets Purchase of financial assets held-for-sale Purchase of mianical assets neuron-sale Purchase of financial assets at fair value through profit and loss Sale of financial assets held-for-sale Sale of financial assets at fair value through profit and loss (3,311) 4,504 1,045 41 Interest received 887 2,167 Loans to / from related parties (14,985) (73,914) Dividends received Cash flows from discontinuing investing activities Cash flows from investing activities (b) (1,152) 10,369 (2,319) (28,187) (2,105) (33,470) (63,936) Financing activities Sale / (purchase) of treasury shares (2,640) (10,093) (2,640) (10,093) Proceeds from loans 42,110 (42,096) 144 167,725 Loan repayments Payment of finance lease liabilities 167,225 (1,000) (79) (1,000) (69,146) (57,255) Dividends paid (20,517) (11,135) Cash flow discontinuing financing activities (104) 3,581 Cash flows from continuing financing activities (c) Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c) 143,608 183,041 (75,722) (147,382) (67,348) (43,613) 152,450 70,176 Cash and cash equivalents at beginning of period Net cash at the end of the period (11,320) (210,547) (12,461) (224,176)

2. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 30 June 2009 and 2008 are presented in the table below:

	THE GROUP		THE COMPANY	
	30/6/2009	30/6/2008	30/6/2009	30/6/2008
Net profit(loss) for the period	11,880	31,290	5,518	65,648
Exchange differences on translation of foreign operations	2,916	(2,024)	-	-
Cash Flow hedging reserve	(87,170)	(118,379)	-	-
Stock Option Plan	359	174	359	174
Income tax relating to components of other comprehensive income	-	-	-	-
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	(72,015)	(88,939)	5,876	65,821

In the "Cash Flow Statement" of the Group, an amount of € 7,6 mil. recorded into the line item "Other operating results" as at 30 June 2009 related to adjustment for the deletion of profit from the consolidated financial statement.

4. On 14.04.2009 MYTILINEOS HOLDINGS S.A. completed the joint venture agreement with MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. for the joint 4. On 1-VP.2009 MT ILITEUS FULLINES S.A. Completed the joint Venture agreement with MUTOR OLL (FILLAS) LORINI REFIRENCES S.A. for the joint Construction, operation and exploitation of a 4400 MW approximately combined cycle, gas turbine power plant within the MOTOR OLL Flatilities in Ag. Theodori (Contribu). The agreement was completed with the acquisition by MYTILINEOS Holdings S.A., through its 100% subsidiary "ARGYRITIS GEA S.A.", of a 65% state in KORINITHOS POWER S.A., which currently holds the licences for the above power plant, through a share capital increase, with MOTOR OLL S.A. retain 35% state in the Company. The increase of the Company's share capital amounted to 59.4 million Euro adwas fully subscribed by MYTILINEOS HOLDINGS Through "ARGYRITIS GEA S.A.", on 15.04.2000. The construction of the new combined-cycle gas turbine power plant is undertaken by METRIA S.A., a subsidia MYTILINEOS HOLDINGS S.A. According to the construction schedule, construction of the plant will be completed in 28 months, i.e. within 2011. The total invertion of will aver a will be completed in 28 months, i.e. within 2011. The total invertion of will be completed in 28 months, i.e. within 2011. The total invertion of will be completed in 28 months, i.e. within 2011. amounts to 285 million Euro.

- 15. On 26 January 2009 the General Assembly of the Shareholders of Sometra S.A., subsidiary of MYTILINEOS S.A., resolved to the temporary suspension of the production activity of the Zinc-Lead production plant in Copsa Mica, Romania, and to drastically reduce the number of personnel (see note 5). The personnel compensation cost as at 30.06.2009 amounted to € 972 thousands approximately and where recognized in current periods results. This decision was considered necessary due to the extremely adverse conditions that prevail in the international markets for metals in combination with the lack of raw materials for the production of zinc, after the world's only bulk concentrate mine stopped operating. (see note 7.5 of the semi-annual financial report)
- 16. The subsidiary company "ALUMINION S.A" (hereinafter called the "Subsidiary") has filed a lawsuit against the Public Power Company (PPC) (hereinafter called the "Supplier") re . The subsidiary company "ALUNINION S.A" (hereinafter called the "Subsidiary") has filed a lawsuit against the Public Power Company (PPC) (hereinafter called the "Supplie") regarding the validity of the termination of the initial electricity supply contract by the latter. In addition, "ALUNINION S.A" (a) subsidiary of the increase of electricity supply contract by the latter. In addition, "ALUNINION S.A" (a) subsidiary of the increase of electricity supply contracts by the latter. In addition, "ALUNINION S.A" (a) subsidiary of the increase of electricity supply on prices enforced by the Supplier in July 2008 by virtue of the relevant Ministerial decree (Ministry of Development) regarding the abolishment of regulated invoices for the high voltage customers and the obligation of the Supplier in total as its not resulted from any negotiations, as provided by the Ministerial decree, while in effect it is a variation of the already revoked former industrial tariff with a flat 10% increase. For the resolution of the above dispute the Subsidiary, and the Supplier following their BOD decisions, referred to arbitration under the President of the High Court. The arbitration will be eligithmacy of the 10% increase on the effective at that time tariff, withicut any prior negotiations. Future, Futuremore, the negotiations with the Subsidiary mainly regarding the pricing calculation method taking into account a price any which is the former industrial artiff increased by a maximum of 10% and no price floor at all. Until the final decision of the arbitration the Subsidiary and the Supplier and subsidiary and the subsidiary and present each other. Any contingent labilities or assets that may result from the decision of the arbitration the Subsidiary and the Supplier and all contragent acts other cance on the effective subsidiary and the subsidiary and present each other. Any contingent labilities or assets that may result from the decision of the arbitration the Subsidiary and the Supplier and all contragent each other. Any co
- 17. The emphasis matter of charted accountants is related to the uncertain result of the arbitration between the subsidiary Alouminio AE and PPC, with regards to the pricing of electric energy, as it is in detail stated at note 7.13 of the interim financial statements

18. Certain prior year / period amounts have been reclassified for presentation purposes

Maroussi, 5 August 2009

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER

EVANGELOS MYTILINEOS I.D. No AB649316/2006

THE VICE-PRESIDENT OF THE BOARD

IOANNIS MYTILINEOS I.D. No AE044243/2007

THE GROUP CHIEF FINANCIAL & OPERATIONAL SUPPORT ACTIVITIES OFFICER

IOANNIS DIMOU

I.D. No P102714/1993

THE GROUP FINANCIAL CONTROLLER IOANNIS KALAFATAS I.D. No AZ 556040/2008

433

34,233

15,363