



INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES
Public Companies (S.A.) Reg. No.: 27074/06/B/92/10
Summary financial information for the period from 1st January to 31st March 2009
(According to Regulation 4/507/28.4.2009 of the Board of Directors of the Capital Market Commission)

The figures presented below aim to give summary information about the financial position and results of INTRALOT S.A. and INTRALOT's group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or transaction, moreover to obtain a more complete picture of these financial position and results, to visit INTRALOT web site (www.intralot.com) where the Financial Statements are posted, accompanied by the Auditor's Review Report where appropriate.

Web Site: www.intralot.com
Approval date by the BoD: May 28th, 2009

1. STATEMENT OF FINANCIAL POSITION (Consolidated and Non-Consolidated) - Amounts in € thousand

	CONSOLIDATED		NON CONSOLIDATED	
	31/3/2009	31/12/2008	31/3/2009	31/12/2008
ASSETS				
Tangible Assets	177.003	157.914	41.379	29.725
Intangible Assets	159.394	163.035	9.205	9.846
Other Non-Current Assets	152.772	132.162	161.304	149.723
Inventories	68.836	47.791	56.022	40.784
Trade accounts receivable	212.770	216.415	213.469	244.444
Other Current Assets	318.542	305.447	30.745	22.004
TOTAL ASSETS	1.089.317	1.022.764	512.124	496.526
LIABILITIES AND EQUITY				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	227.046	214.853	109.494	108.087
Shareholders Equity (a)	274.735	262.542	157.183	155.776
Minority Interest (b)	82.380	75.263	0	0
Total Shareholders Equity (c)=(a)+(b)	357.115	337.805	157.183	155.776
Long-term Debt	499.423	449.317	267.272	265.785
Provisions and Other Long term Liabilities	42.389	39.317	17.854	20.504
Short-term Debt	45.433	44.289	0	0
Other Short-term Liabilities	145.057	152.036	62.815	54.461
Total Liabilities (d)	732.202	684.959	354.941	340.750
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.089.317	1.022.764	512.124	496.526

2. TOTAL COMPREHENSIVE INCOME STATEMENT (Consolidated and Non-Consolidated) - Amounts in € thousand

	CONSOLIDATED		NON CONSOLIDATED	
	1/1-31/3/2009	1/1-31/3/2008	1/1-31/3/2009	1/1-31/3/2008
Sale Proceeds	255.980	256.594	27.338	28.048
Less: Cost of Sales	-193.357	-166.955	-19.908	-18.504
Gross Profit / (Loss)	62.623	89.639	7.430	9.544
Other Operating Income	5.776	1.241	2.642	3
Selling Expenses	-9.920	-8.424	-2.167	-1.768
Administrative Expenses	-20.127	-15.758	-3.727	-2.128
Research and Development Costs	-2.854	-1.529	-2.119	-1.530
Other Operating Expenses	-718	-234	0	0
EBIT	34.780	64.935	2.059	4.121
Interest and similar charges	-7.460	-4.751	-4.077	-3.988
Interest and related income	9.902	7.823	4.024	19.071
Exchange differences	6.527	-151	1.257	-2.118
Profit / (Loss) from participations accounted for using the equity method	490	419	0	0
Operating Profit / (Loss) before tax	44.239	68.275	3.263	17.086
Less taxes	-6.988	-15.637	-372	-5.174
Operating Profit / (Loss) after tax (A)	37.251	52.638	2.891	11.912
Attributable to:				
- Owners of the company	22.103	35.919	2.891	11.912
- Minority Interest	15.148	16.719	0	0
Other comprehensive income for the period, after tax (B)	-10.804	-24.660	-1.484	-20
Total comprehensive income (A) + (B)	26.447	27.978	1.407	11.892
Attributable to:				
- Owners of the company	13.648	26.105	1.407	11.892
- Minority Interest	12.799	1.873	0	0
Earnings after taxes per share (in euro)				
- basic	0.1390	0.2260	0.0182	0.0749
- diluted	0.1390	0.2259	0.0182	0.0749
EBITDA	46.128	72.545	5.115	6.610

3. CONDENSED STATEMENT OF CHANGES IN EQUITY (Consolidated and Non-Consolidated) - Amounts in € thousand

	CONSOLIDATED		NON CONSOLIDATED	
	31/3/2009	31/3/2008	31/3/2009	31/3/2008
Net equity at the beginning of the year (01.01.2008 and 01.01.2007 respectively)	337.805	369.031	155.776	183.376
New Consolidated Entities	-1.454	0	0	0
Total comprehensive income after tax	26.447	27.977	1.407	11.892
Share Capital Increase / (Decrease)	0	0	0	0
Dividends Distributed	-5.683	-4.120	0	0
Own Shares Increase / (Decrease)	0	0	0	0
Net Equity of the year Closing Balance (31/12/2008 and 31/12/2007 respectively)	357.115	392.888	157.183	195.268

4. CONDENSED CASH FLOW STATEMENT (Consolidated and Non-Consolidated) - Amounts in € thousand

	CONSOLIDATED		NON CONSOLIDATED	
	1/1-31/3/2009	1/1-31/3/2008	1/1-31/3/2009	1/1-31/3/2008
Operating Activities				
Net Profit before Taxation	44.239	68.275	3.263	17.086
Plus/Less adjustments for:				
Depreciation and Amortization	11.348	7.610	3.057	2.488
Provisions	-2.977	-2.245	-2.651	265
Exchange rate differences	-4.506	-26.124	0	0
Results from Investing Activities	-8.119	3.303	-5.732	-17.178
Debit Interest and similar expenses	7.460	4.751	4.077	3.988
Credit Interest	-10.392	-7.823	-1.351	-1.911
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(Increase) of Inventories	-21.142	-8.362	-15.238	-10.084
Decrease/(Increase) of Receivable Accounts	-7.899	-24.621	32.486	-22.434
(Decrease)/Increase of Payable Accounts (except Banks)	-5.933	4.908	13.053	-1.358
Less:				
Interest Paid and similar expenses paid	4.864	3.346	2.589	2.540
Income Tax Paid	6.372	8.224	0	0
Net Cash from Operating Activities (a)	-9.157	8.103	28.375	-31.680
Investing Activities				
(Purchases) / Sales of subsidiaries, associates and other investments	-9	-8	-9.589	-200
Purchases of tangible and intangible assets	-25.231	-18.619	-14.070	-1.893
Proceeds from sales of tangible and intangible assets	48	12	0	0
Interest received	6.652	5.629	1.351	1.911
Dividends received	0	0	2.674	17.159
Net Cash from Investing Activities (b)	-18.540	-12.986	-19.634	16.976
Financing Activities				
Cash inflows from Share Capital Increase/Share Premium deposits	0	0	0	0
Cash inflows from loans	54.425	7.859	0	0
Repayment of loans	-6.733	-6.690	0	0
Repayment of Leasing Obligations	-1.217	-164	0	0
Dividends paid	-5.683	-4.120	0	0
Net Cash from Financing Activities (c)	40.792	-3.116	0	0
Net increase / (decrease) in cash and cash equivalents for the year	13.095	-7.999	8.741	-14.702
(a) + (b) + (c)				
Cash and cash equivalents at the beginning of the year	305.447	284.753	22.004	57.618
Cash and cash equivalents at the end of the year	318.542	276.754	30.745	42.916

Supplementary information

- The same accounting policies and methods of computation have been followed as compared with the previous year's annual consolidated financial statements (December 31, 2008).
- The companies included in the consolidation of 31/03/09 and not in the consolidation of 31/03/08 due to subsequent acquisition are the following: SLOVENSKE LOTERIE AS, TORSYS SRO, INTRALOT DO BRAZIL LTDA, OLTP LTDA, INTRALOT SOUTH KOREA LTD, INTRALOT FINANCE UK PLC and ATROPOS S.A. INNOVATIVE SOLUTIONS CONSULTANCY GROUP CORPORATION is not consolidated this year, on the contrary to the previous one (with equity method), since it was sold.
- The Group's and the Company's provision that refer to legal issues amounts to € 4 mio. The Group's provisions amounts stated up to 31/03/09 that refer to unaudited tax periods amount to € 640 thousand and the rest € 24,5 mio to other provisions. Respectively the Company stated € 350 thousand for Provisions for unaudited tax periods and € 12,3 mio to other provisions.
- The personnel employed by the Company and the Group as at the end of the period were 701 and 4.849 respectively. As at the respective period of the year 2008, the personnel employed by the Company and the Group were 508 and 4.165 respectively.
- Companies that are included in 2008 are presented in note 2.8 in the interim financial report including locations, percentage Group ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 2.8B in the annual financial report.
- The amounts of expense/income included in the Group and Company's Comprehensive Income statement on 31/03/09 of € -10.8 mio (2008 : € -24.4 mio) concern foreign exchange differences of € -9.4 mio (2008 : € -24.6 mio), derivative valuation of € 1,5 mio (2008 : € -20 k), amount of € -85 thousand concern the valuation of available for sale financial assets, while amount of € -133 thousand regards revaluation of assets. The respective figures for the Company amount to € -1,5 mio concern the valuation of derivatives.
- Following the exercise of the share option during 2008, the share capital was increased by 5.888.40 € with the issue of 19.628 nominal shares at a nominal value of € 0,30 each. Payment of this amount was confirmed by the Board of Directors on 19/12/2008 while the share capital increase and confirmation of this amount were approved by decisions K2-15716/30-12-2008 and K2-15717/30-12-2008 of the Ministry of Development.
- The amounts of income, expenses, accounts receivable and payable of the Company and the Group with related parties are analyzed as following:

Amounts reported in thousands of €	Group	Company
a) Income		
-from subsidiaries	0	8.178
-from associates	2.913	709
-from other related parties	593	544
b) Expenses		
-to subsidiaries	0	1.526
-to associates	1.291	0
-to other related parties	14.920	13.223
c) Receivables		
-from subsidiaries	0	128.577
-from associates	53.167	910
-from other related parties	21.150	13.401
d) Payables		
-to subsidiaries	0	12.245
-to associates	0	0
-to other related parties	29.618	17.095
e) BoD and Key Management Personnel transactions and fees	2.332	1.625
f) BoD and Key Management Personnel receivables	410	0
g) BoD and Key Management Personnel payables	41	0

Maroussi, May 28th, 2009

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

S. P. KOKKALIS
ID. No Π 695792

THE VICE-CHAIRMAN OF
THE BOARD OF DIRECTORS
& CEO

C.G. ANTONOPOULOS
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