

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES
Public Companies (S.A.) Reg. No.: 27074/06/B/92
Kifisias Avenue 64 & Premetis 3, 151 25 Maroussi
Financial information for the period from 1st January to 30th June 2009
(According to Regulation 4/507/28.4.2009 of the Board of Directors of the Capital Market Commission)



The following data and information of the financial statements aim to provide users with general financial information about the financial position and the results of operations of Intralot SA and its subsidiaries. We advise the readers that, before proceeding to any kind of investing activity or other transaction with the Company, to access the company's web site www.intralot.com where the financial statements are published together with the auditor's review report, whenever is required.

Web Site: www.intralot.com
Approval date by the BoD: August 27th, 2009

Certified Auditor Accountant: George A. Karamichalis Reg. No/S.O.E.L. 15931
Auditing firm: S.O.L.S.A Reg. No/S.O.E.L. 125

Type of auditors report: Unqualified opinion

	Group		Company	
	30/6/2009	31/12/2008	30/6/2009	31/12/2008
ASSETS				
Tangible Assets	185.126	157.914	48.984	29.725
Intangible Assets	174.115	163.035	12.379	9.846
Other Non-Current Assets	102.754	132.162	164.459	149.723
Inventories	86.481	47.791	72.977	40.784
Trade accounts receivable	245.763	216.415	190.052	244.444
Other Current Assets	226.944	305.447	18.192	22.004
TOTAL ASSETS	1.021.183	1.022.764	507.043	496.526
LIABILITIES AND EQUITY				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	230.740	214.853	100.589	108.087
Shareholders Equity (a)	278.429	262.542	148.278	155.776
Minority Interest (b)	56.102	75.263	0	0
Total Shareholders Equity (c)=(a)+(b)	334.531	337.805	148.278	155.776
Long-term Debt	463.119	449.317	268.841	265.785
Provisions and Other Long term Liabilities	42.086	39.317	14.805	20.504
Short-term Debt	20.503	44.289	0	0
Other Short-term Liabilities	160.944	152.036	75.119	54.461
Total Liabilities (d)	686.652	684.959	358.765	340.750
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.021.183	1.022.764	507.043	496.526

	Group		Company		Group		Company	
	1/1-30/6/2009	1/1-30/6/2008	1/1-30/6/2009	1/1-30/6/2008	1/1-30/6/2009	1/1-30/6/2008	1/1-30/6/2009	1/1-30/6/2008
Sale Proceeds	488.008	547.461	232.028	290.867	51.438	98.888	24.100	70.840
Less: Cost of Sales	-363.417	-383.310	-170.060	-216.355	-39.488	-72.342	-19.580	-53.838
Gross Profit / (Loss)	124.591	164.151	61.968	74.512	11.950	26.546	4.520	17.002
Other Operating Income	11.566	3.031	5.790	1.790	5.503	10	2.861	7
Selling Expenses	-19.066	-17.633	-9.146	-9.209	-4.358	-3.867	-2.191	-2.099
Administrative Expenses	-43.929	-34.663	-23.802	-18.905	-6.285	-4.818	-2.558	-2.690
Research and Development Costs	-4.804	-3.615	-1.950	-2.086	-3.500	-3.610	-1.381	-2.080
Other Operating Expenses	-1.494	-788	-776	-554	0	0	0	0
EBIT	66.864	110.483	32.084	45.548	3.310	14.261	1.251	10.140
Interest and similar charges	-14.413	-12.343	-6.953	-7.592	-8.052	-7.851	-3.975	-3.863
Interest and related income	17.455	14.912	7.553	7.089	17.209	38.660	13.185	19.589
Exchange differences	4.015	-1.008	-2.512	-857	716	-1.350	-541	768
Profit / (Loss) from participations accounted for using the equity method	724	358	234	-61	0	0	0	0
Operating Profit / (Loss) before tax	74.645	112.402	30.406	44.127	13.183	43.720	9.920	26.634
Less taxes	-12.786	-24.222	-5.798	-8.585	-2.621	-7.465	-2.249	-2.291
Operating Profit / (Loss) after tax (A)	61.859	88.180	24.608	35.542	10.562	36.255	7.671	24.343
Attributable to:								
- Owners of the company	42.026	60.259	19.923	24.340	10.562	36.255	7.671	24.343
- Minority Interest	19.833	27.921	4.685	11.202	0	0	0	0
Other comprehensive income for the period, after tax (B)	-6.814	-21.614	3.990	3.047	-565	-309	919	-289
Total comprehensive income (A) + (B)	55.045	66.566	28.598	38.589	9.997	35.946	8.590	24.054
Attributable to:								
- Owners of the company	35.306	49.897	21.658	23.793	9.997	35.946	8.590	24.054
- Minority Interest	19.739	16.669	6.940	14.796	0	0	0	0
Earnings after taxes per share (in euro)								
- basic	0,2644	0,3791	0,1253	0,1531	0,0664	0,2281	0,0483	0,1532
- diluted	0,2644	0,3790	0,1253	0,1531	0,0664	0,2280	0,0483	0,1531
EBITDA	91.101	126.708	44.973	54.163	9.479	19.234	4.364	12.624

	Group		Company	
	30/6/2009	30/6/2008	30/6/2009	30/6/2008
Net equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively)	337.805	369.031	155.776	183.376
Effect on retained earnings from previous years adjustment	-1.846	0	0	0
Total comprehensive income for the period after tax (continuing / discontinuing operations)	55.045	66.566	9.997	35.946
Increase / (decrease) in share capital	655	0	0	0
Dividends Distributed	-56.531	-79.333	-17.495	-28.324
Treasury Shares Increase / (Decrease)	0	0	0	0
Tax from distribution of tax-free reserves	0	-233	0	0
Reverse of accountable tax from income tax return	0	31	0	31
Change of consolidation method from full consolidation to equity method	-597	0	0	0
Net Equity of the period Closing Balance (30/6/2009 and 30/6/2008 respectively)	334.531	356.062	148.278	191.029

Supplementary information

- The same accounting policies have been followed as compared with the previous year consolidated financial statements (December 31, 2008).
- The companies included in the consolidation of 30/06/09 and not in the consolidation of 30/06/08 due to subsequent acquisition are the following: SLOVENSKIE LOTERIE AS, TORSYS SRO, TACTUS SRO, INTRALOT DO BRAZIL LTDA, OLTP LTDA, INTRALOT DOMINICANA SA, INTRALOT JAMAICA LTD, INTRALOT GUATEMALA SA, INTRALOT NEDERLAND BV, INTRALOT LATAM INC, INTRALOT SI. LUCIA LTD, INTRALOT INTERACTIVE SA and ATROPOS SA. INTRALOT SOUTH AFRICA LTD is consolidated from 30/06/2009 with the equity method, on the contrary to the previous one (with full consolidation method), since the preconditions of IAS 27 are not met.
- The Group's and the Company's provision that refer to legal issues amounts to € 4 mio. The Group's provisions amounts stated up to 30/06/09 that refer to unaudited tax periods amount to € 820 thousand and the rest € 21,2 mio to other provisions. Respectively the Company stated € 450 thousand for Provisions for unaudited tax periods and € 9,4 mio for other provisions.
- The personnel employed by the Company and the Group during the current period were 688 and 5.015 respectively. The respective period of the year 2008, the personnel employed by the Company and the Group were 527 and 4.440 respectively.
- Companies that are included in 30/06/09 consolidated financial statements are presented in note 4.13.A in the interim financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 4.13.B in the interim financial report.
- The amounts of expense/income included in the Group's and Company's Comprehensive Income statement on 30/06/09 of € -6,8 mio (2008 : € -21,6 mio) concern: foreign exchange differences of € -6,4 mio (2008 : € -21,3 mio), derivative valuation of € -505 thousand (2008 : € -309 k), amount of € -85 thousand (2008 : € 46 k), concern the valuation of available for sale financial assets, while amount of € -133 thousand regards revaluation of assets.
- The respective figures for the Company amount to € -565 k (2008 : € -309 k) concern the valuation of derivatives.
- Following the exercise of the share option during 2008, the share capital was increased by €5.888.40 with the issue of 19.628 nominal shares at a nominal value of € 0,30 each. Payment of this amount was confirmed by the Board of Directors on 19/12/2008 while the share capital increase and confirmation of this amount were approved by decisions K2- 15716/30-12-2008 and K2-15717/30-12-2008 of the Ministry of Development.
- The amounts of income, expenses, accounts receivable and payable of the Company and the Group with related parties are analyzed as following:

	Group		Company	
	1/1-30/6/2009	1/1-30/6/2008	1/1-30/6/2009	1/1-30/6/2008
Operating Activities				
Net Profit before Taxation	74.645	112.402	13.183	43.720
Plus/Less adjustments for:				
Depreciation and Amortization	24.237	16.225	6.169	4.973
Provisions	-4.607	1.665	-5.699	70
Exchange rate differences	-31	-16.326	0	0
Results from Investing Activities	-2.479	-823	-15.509	-35.165
Debit Interest and similar expenses	14.413	12.343	8.052	7.851
Credit Interest	-17.455	-14.752	-2.265	-3.696
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	-39.118	3.773	-32.193	4.430
Decrease/(increase) of Receivable Accounts	-30.305	-62.003	49.157	-48.900
(Decrease)/increase of Payable Accounts (except Banks)	25.359	-6.845	13.680	-10
Less:				
Interest Paid and similar expenses paid	9.546	8.947	4.996	4.954
Income Tax Paid	9.320	18.184	66	1.033
Net Cash from Operating Activities (a)	25.793	18.528	29.513	-32.714
Investing Activities				
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	-8.863	82	-5.092	-226
Purchases of tangible and intangible assets	-95.099	-46.292	-27.962	-8.772
Proceeds from sales of tangible and intangible assets	216	21	0	0
Interest received	10.696	12.750	2.265	3.696
Dividends received	0	0	14.944	34.964
Net Cash from Investing Activities (b)	-93.051	-33.439	-15.845	29.662
Financing Activities				
Cash inflows from Share Capital Increase/Share Premium deposits	0	0	0	0
Cash outflows from Share Capital Decrease	0	0	0	0
Cash inflows from loans	59.812	137.221	0	0
Repayment of loans	-15.179	-33.217	0	0
Repayment of Leasing Obligations	-2.575	-1.780	0	0
Dividends paid	-53.305	-76.728	-17.480	-28.256
Net Cash from Financing Activities (c)	-11.247	25.496	-17.480	-28.256
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-78.504	10.585	-3.812	-31.308
Cash and cash equivalents at the beginning of the period	305.447	284.753	22.004	57.618
Cash and cash equivalents at the end of the period	226.944	295.338	18.192	26.310

	Group	Company
a) Income		
-from subsidiaries	0	25.191
-from associates	2.193	841
-from other related parties	1.174	1.080
b) Expenses		
-to subsidiaries	0	3.068
-to associates	1.773	0
-to other related parties	37.514	31.886
c) Receivables		
-from subsidiaries	0	101.840
-from associates	3.633	3.633
-from other related parties	30.590	16.361
d) Payables		
-to subsidiaries	0	10.196
-to associates	1	1
-to other related parties	30.750	22.376
e) BoD and Key Management Personnel transactions and fees	5.054	3.160
f) BoD and Key Management Personnel receivables	428	0
g) BoD and Key Management Personnel payables	1.803	0

Maroussi, August 28th, 2009

**THE CHAIRMAN
OF THE BOARD OF DIRECTORS**

S. P.KOKKALIS
ID. No Π 695792

**THE VICE-CHAIRMAN OF
THE BOARD OF
DIRECTORS & CEO**

C.G. ANTONOPOULOS
ID. No. M 102737

**THE GENERAL DIRECTOR OF FINANCE
AND BUSINESS DEVELOPMENT**

I. O. PANTOLEON
ID. No. Σ 637090

THE ACCOUNTING DIRECTOR

E.N. LANARA
ID. No. AB 606682
H.E.C. License No. 133/A' Class