

I.KLOUKINAS-I.LAPPAS CONSTRUCTION & COMMERCE S.A. S.A. REG.NO. 5828/06/B/86/14 HEAD OFFICE: 3 PASTEUR ST. ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1ST JANUARY 2009 TO 30ST SEPTEMBER 2009

Thank List and information from 151 January 2009 IO 3051 32F1EMBER 2009

According to 4/507/28.04.09 resolution of Greek Capital Committee

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klmate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION Company web site: Date of approval of interim Financial Statements:

www.klmate.gr 23 November 2009

STATEMENT OF FINANCIAL POSITION (consolidated and company) Amounts in EURO GROUP COMPANY					STATEMENT OF COM	Amounts in EURO GROU		GROUP	P
	30/09/2009	31/12/2008		31/12/2008		01.01 - 30.09.2009		11.07 - 30.09.2009	30.
SSETS angible Assets	25.264.323	25.802.607	15.984.367	16.382.352	Turnover (Sales)	53.302.848	30.09.2008 = 52.174.330		30 .
angible Assets existment Property	25.264.323 34.680.000	25.802.607 34.680.000	15.984.367 34.680.000	16.382.352 34.680.000	Turnover (Sales) Gross Profit / (loss)	53.302.848 26.480.594	52.174.330 24.440.072	17.109.641 8.875.246	1
tangible Assets	2.084.057	2.173.852	2.081.791	2.173.852	Profit /(loss) before tax, financing and investment results	8.858.307	8.514.429	2.978.842	
ther non current assets ventories	10.051.882 13.171.552	9.864.305 11.835.390	21.907.442 9.651.579	21.855.725 8.916.675	Profit /(loss) before tax Less Tax	7.833.523 2.166.272	7.072.277 1.709.916	2.752.928 658.531	
ade debtors	17.482.223	15.580.255	10.192.980	15.045.182	Profit / (loss) after tax (A)	<u>5.667.251</u>	5.362.361	2.094.397	2
ther current assets OTAL ASSETS	20.714.583 123.448.618	28.673.115 128.609.524	10.518.581 105.016.741	6.025.416 105.079.202	Owners of the parent company Minority interests	5.596.916 70.336	5.393.777 -31.416	2.081.481 12.916	
					Other comprehensive income for the period after taxes (B)	-119.639	-104.282	-4.019	
QUITY AND LIABILITIES nare capital	7.425.086	7.425.086	7.425.086	7.425.086	Total comprehensive income for the period after taxes (A) + (B) Owners of the parent company	5.547.613 5.477.277	5.258.079 5.289.495	2.090.378 2.077.462	
ther net equity	62.213.798 69.638.884	58.345.290 65.770.376	59.195.880 66.620.967	55.844.428	Minority interests	70.336	-31.416	12.916 0,0841	
et equity attributable to the owners of the parent company (a)				63.269.515	Earnings after taxes per share-basic (in €)	0,2261 10 248 568	0,2179 9,831,326	·	
inority Interests (b)	671.282	600.946	0	0	Profit before taxes, borrowings, investments and depreciation results	10.248.568	9.831.326	3.419.802	
total net Equity (c)=(a)+(b)	70.310.166 18.522.885	66.371.322 20.487.686	66.620.967 18.331.935	63.269.515 19.947.633	,		COMPA	NY	
ong-term borrowings	18.522.885 5.028.227	20.487.686	18.331.935 3.721.920	19.947.633 3.555.977		01.01 - 00			
rovisions and Other Long term liabilities hort-term borrowings	5.028.227 13.920.291	4.858.600 14.011.724	3.721.920 9.194.356	3.555.977 9.777.994		01.01 - 30.09.2009	<u>0</u>	1.01 - 30.09.2008	
thort-term borrowings Other short-term liabilities	13.920.291 15.667.049	14.011.724 22.880.192	9.194.356 7.147.563	9.777.994 8.528.083		Continued	Continued	Discontinued	<u>To</u>
other short-term liabilities otal Liabilities (d)	15.667.049 53.138.452	22.880.192 62.238.202	7.147.563 38.395.774	8.528.083 41.809.687		operations	operations	operations	<u>10</u>
otal Liabilities (d) OTAL LIABILITIES & EQUITY (c) + (d)	53.138.452 123.448.618	62.238.202 128.609.524	38.395.774 105.016.741	41.809.687 105.079.202	Turnover (Sales)	30.682.775	25.322.513	5.500.319	
		·		-	Gross Profit / (loss)	19.558.864	16.423.212	1.226.101	
CASH F	LOW STATEMENT(consolidated	and company)			Profit /(loss) before tax, financing and investment results	7.345.818 6.727.849	5.822.896	881.915 743.488	
	Amounts in EURO GROU		СОМРА		Profit /(loss) before tax Less Tax	6.727.849 1.767.629	4.798.983 1.202.741	743.488 177.081	
	01.01 - 30.09.2009	<u>01.01 -</u> 30.09.2008	01.01 - 30.09.2009	<u>01.01 -</u> 30.09.2008	Profit / (loss) after tax (A)	4.960.221	3.596.242	<u>566.407</u>	
Operating Activities Let profit before treating (continued activities)					Owners of the parent company	4.960.221	3.596.242	566.407	
let profit before taxation(continued activities; let profit before taxation(discontinued activities;	7.833.523 0	7.072.277 0	6.727.849 0	4.798.983 743.488	Minority interests Other comprehensive income for the period after taxes (B)	0	0	0 0	
djustments for					Total comprehensive income for the period after taxes (A) + (B)	4.960.221	3.596.242	566.407	
Pereciation rovisions	1.390.261 59.395	1.318.897 85.482	956.341 26.288	854.314 62.192	Owners of the parent company Minority interests	4.960.221 0	3.596.242 0	566.407 0	
Currency translation differences	-135.728	-28.298	-112.309	-28.298	Earnings after taxes per share-basic (in €)	0,2004	0,1453	0,0229	
tesults (revenues, expenses, profit, loss) from Investment Activities	-92.082	-51.900	-177.899	-31.589	Profit before taxes, borrowings, investments and depreciation results	8.302.159	6.677.210	914.738	
nterest expense	1.071.199	1.465.378	795.868	1.055.502			СОМРА		
Operating profit before working capital changes				.1.045 ***		01.07 - 30.09.2009	0	1.07 - 30.09.2008	
Increase) /Decrease in inventories	-1.395.085	-1.316.199	-734.904	-1.045.409		Continued	Continued	Discontinued	
Increase)/Decrease in trade receivables	4.125.459 -8.600.086	-4.479.159 -292.666	128.673 -2.405.408	-2.096.235 -1.988.584		operations	operations	operations	<u>To</u>
ncrease/(Decrease) in trade payables ess:	-8.600.086	-292.666	-2.405.408	-1.988.584	Turnover (Sales)	11.569.987	9.858.707	0	
Interest paid	-914.431	-1.201.272	-673.700	-791.397	Gross Profit / (loss)	7.520.870	6.621.716	0	
Income taxes paid	-1.172.806	-1.811.452	-923.396 0	-1.391.554 -727.775	Profit /(loss) before tax, financing and investment results	3.332.641	3.079.688	0	
Operating activities from discontinued activities let Cash flows from operating activities(a)	0 2.169.617	7 61.088	3.607.402	-727.775 -586.363	Profit /(loss) before tax Less Tax	3.184.187 775.133	2.584.213 591.378	0	
nvesting Activities		<u> </u>		·	Profit / (loss) after tax (A)	2.409.055	1.992.835	0 <u>0</u>	
equisition of subsidiaries, affiliates, joint ventures and other investments furchase of tangible and intangible assets	-93.982 -841.890	-60.000 -2.045.227	-84.032 -501.220	-75.556 -1.448.093	Owners of the parent company Minority interests	2.409.055 0	1.992.835 0	0	•
roceeds from disposal of tangible and intangible assets	-841.890 36.490 0	2.000	-501.220 36.490 0	-1.448.093 0 0	Other comprehensive income for the period after taxes (B)	0	0	0	
ash and cash equivalents of acquired company nterest received	0 58.101	438.709 40.662	0 3.128	18.779	Total comprehensive income for the period after taxes (A) + (B) Owners of the parent company	2.409.055 2.409.055	1.992.835 1.992.835	0	
ividends received nvesting activities from discontinued activities	7.206 0	12.810	7.206 0	12.810 -67.777	Minority interests Earnings after taxes per share-basic (in €)	0 0,0973	0,0805	0,0000	
nvesting activities from discontinued activities let cash flows from investing activities (b)	0 <u>-834.075</u>	- 1.611.046	- 538.428	-67.777 - 1.559.837		0,0973 3.639.067	0,0805 3.362.285	0,0000	
let cash flows from investing activities (b) Financing activities		70			Profit before taxes, borrowings, investments and depreciation results			U	
roceeds from share capital increase	0	25.000 -44.700	0	0	STATEMENT OF CHANGES IN EQUI		any)		
hare capital increase expenses roceeds from issued/undertaken loans	0 3.050.000	-44.700 11.755.411	0 1.600.000	0 8.843.950	Amounts i	GROU		COMPAN	
tepayment of loans	-4.010.220	-7.292.273	-2.800.000	-5.860.247 -725.547	Equity Balance (as of 01.01.2009 and 01.01.2008 respectively)	30/09/2009	30/9/2008	30/09/2009	3
ayment of finance lease liabilities ividends paid	-931.890 -1.491.481	-871.013 -6.424.475	-851.172 -1.446.481	-6.184.475	Total comprehensive income for the period after taxes(continued & discontinued operations)	66.371.322 5.547.613	66.382.888 5.258.079	63.269.515 4.960.221	
inancing activities from discontinued activities let cash flows from financing activities ©	0 -3.383.591	0 -2.852.050	- 3.497.653	-350 -3.926.669	Dividends distributed (profits) Share capital increase/(decrease)	-1.608.769 0	-6.685.079	-1.608.769 0	
let cash flows from financing activities © let increase in cash and cash equivalents(a)+(b)+ (c)	-2.048.049	-3.702.007	-428.679	-6.072.869	Equity closing balance (as of 30/09/2009 and 30/09/2008 respectively)	70.310.166	25.000 64.980.888	66.620.967	62
let increase in cash and cash equivalents(a)+(b)+ (c) Cash and cash equivalents at beginning of period	<u>-2.048.049</u> 13.419.291	<u>-3.702.007</u> 12.537.920	<u>-428.679</u> 5.974.414	-6.072.869 8.129.780	בקבייה, ביבייים שמושות (פס מו סטן סטן בעסס מות סטן סטן בעסט ופסף בעוועפוץ)	70.310.100	ov.o68	00.020.90/	<u>0.</u>
ffects of exchange rate changes	-94.732	-54.346	0	0					
ash and cash equivalents at end of period	11.276.510	8.781.567	5.545.735	2.056.911					
The Group subsidiaries and the Country to the Country of the Count	the concolidated 5-	ate ac well = "	mnanies		ATA AND INFORMATION a 11 Accounts of the the consolidated cash flow statements of the period 2008 were reclassified in o	order to provide	formation D :	formation in -	in de-
. The Group subsidiaries and $$ the Group's shareholding percentage in each included in resented in the note 6.5.				use consultation method ar	financial statements note 6.3.				uetail i
The principal accounting policies adopted in the preparation of the Financial Statemer	nts as of December 31, 2008 were	consistently applied	herein.		12. Other comprehensive income after taxes is relating to exchange differences due to the translation	on of subsidiaries and expenses of	due to capital increase.	c.	
The Company has undergone tax audits up to the 2007 fiscal year included . Informa	tion for the tax unaudited years !-	presented in data:	in the interim finan-	ial statements note 9.7					
	,				13. Related party disclosures IAS 24	GROUP	COMPANY		
 Parent company and Group assets are burdened with mortgage prenotations in the are epayment of the related bank loans. 	mount of€ 3.228.174,01. Legal pro	oceedings to lift these	e burdens have bee	n initiated, following the full	Sales of Goods and Services	0	1.820.920		
5. There are no legal or arbitration decisions pending against the company that could substantially affect the company's or the Group's financial position.					-				
The provision of the company and the group for the tax-unaudited years is amounting					Purchase of Goods and Services	0	926.525		
					Receivables	0	2.988.885		
. Number of employees at the end of the current fiscal period:Group 560 (period 2008, 539) Company 345(period 2008, 311). The company under the name KLMOL (Moldavia) is included in the consolidated financial statements as at 30.09.09 with the full consolidation method while is not included in the comparable				Liabilities	0	1.012.851			
The company under the name KLMOL (Moldavia) is included in the consolidated finan eriod due to its foundation on 12.11.08.	300001161185 as at 30.09.09 wit	. are ruii consolidat	meuroa while is		Transactions and management & BOD compensation	608.663	384.763		
The construction sector's results (discontinued operations) are included in the parent	company's financial statements as	at 30.9 2008, while	e are not included in	the current period due to the s	spin				
f process and its contribution to a 100% subsidiary company (note 8.5). The company under the name KLM TRGOVINA KROATIA is not included in the consc					Receivables from management and BOD members	19.961	0		
 The company under the name KLM TRGOVINA KROATIA is not included in the consomparable period with the full consolidation method. 		uue (0 the	UI It'S OPI	e is included in the	Obligations to management and BOD members	0	0		
THE CHAIRMAN OF THE BOARD OF DIRECTORS		N OF THE	E DIDECTE -					: Chies *CC	
THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE VICE CHAIRMA	W OF THE BOARD O	DIKECTORS		THE FINANCIAL MANAGER		THI	E CHIEF ACCOUNTANT	
THE GRARIPHY OF THE BUARD OF DIRECTORS		OANNIS LAPPAS			ANTHODESMI-MARIA BENETATOU			EIRINI TYRASKI	
IN CHAIRMAN OF THE BOARD OF DIRECTORS IOANNIS KLOUKINAS	Ī	JANNIS LAFFAS							
		ID # P-560148			ID # X587765			ID # =278408	