



HELLENIC EXCHANGES SOCIETE ANONYME

HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co Register No 45688/06/B/00/30
110 Athinon Ave, 10442 Athens

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from **JANUARY 1ST 2009 TO JUNE 30TH 2009**
In accordance with Resolution 4/507/28.4.2009 of the Capital Market Commission Board of Directors
(Amounts in € thousands)

The following data and information which arise from the financial statements, aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader who wishes to have a complete picture of the financial position and the results of the Company should, before making any investment decision or other transaction with the Company, refer to the issuer's website address where the interim financial statement are posted as well as the review report by the Certified Auditors Accountants, whenever this is required.

COMPANY DATA	
Company website:	www.hellex.gr
Approval date of the financial statements for the half by the Board of Directors	29.7.2009
Certified Auditors Accountants	Konstantinos Michalatos & Dimitrios Sourbis
Auditing company:	PRICEWATERHOUSECOOPERS
Type of audit review report:	With a concurring opinion

	GROUP		COMPANY	
	30.6.2009	31.12.2008	30.6.2009	31.12.2008
ASSETS				
Tangible assets for own use	29.463	30.294	25.335	25.812
Intangible assets	228	290	8	8
Other non current assets	6.488	6.434	240.800	240.763
Clients	4.726	6.134	2.368	2.198
Other current assets	126.584	135.782	29.470	18.824
Non current assets earmarked for sale	5.802	5.930	5.802	5.930
TOTAL ASSETS	173.291	184.864	303.783	293.535
LIABILITIES AND EQUITY				
Share Capital	71.906	88.107	71.906	88.107
less treasury stock	0	(40.637)	0	(40.637)
Other Shareholders' Equity	66.356	112.914	204.177	229.685
Total Shareholders' Equity	138.262	160.384	276.083	277.155
Minority interest	5	5	0	-
Total Equity	138.267	160.389	276.083	277.155
Provisions / Other long term liabilities	3.648	3.740	1.725	1.834
Other short term liabilities	31.376	20.735	25.975	14.546
Total liabilities	35.024	24.475	27.700	16.380
TOTAL EQUITY AND LIABILITIES	173.291	184.864	303.783	293.535

	GROUP		COMPANY	
	30.6.2009	30.6.2008	30.6.2009	30.6.2008
Operating activities				
Profits before taxes	22.469	48.745	41.122	84.048
Plus / minus adjustments for:				
Depreciation	1.281	1.391	627	649
Provisions	423	131	102	70
Interest/ securities provisions	7	810	0	111
Interest income	(3.067)	(4.502)	(396)	(1.756)
Dividends received	0	0	(28.001)	(54.679)
Interest and related expenses paid	3	487	2	5
Other non-cash changes	0	2	0	(1)
Stock option plan provisions	380	366	175	170
Used provisions	(172)	(47)	(172)	(47)
Plus/ minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	(1.905)	481	(4.679)	40
(Decrease)/ increase of liabilities (except banks)	859	(4.706)	1.670	(26.079)
Interest received	2.706	3.692	396	1.645
Interest paid	(5.986)	(9.163)	(3.194)	(5.372)
Total inflows/ (outflows) generated from operating activities (a)	16.998	37.687	7.652	(1.196)
Investment activities				
Purchase of tangible and intangible assets	(241)	(121)	(8)	(5)
Sale of tangible and intangible assets	2	6.458	0	0
Increase in participations	0	(1.387)	0	(1.401)
Dividends received	0	0	28.001	54.679
Total inflows / (outflows) from investment activities (b)	(239)	4.950	27.993	53.273
Financial activities				
Interest & other similar expenses paid	(4)	(487)	(2)	(5)
Increase in reserves	0	(7.707)	0	(7.707)
Dividend payments	(29.416)	(52.864)	(29.416)	(52.864)
Total inflows / (outflows) from financial activities (c)	(29.420)	(61.058)	(29.418)	(60.576)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	(12.661)	(18.421)	6.227	(8.499)
Cash and cash equivalents - beginning of the period	121.933	159.710	17.094	60.577
Cash and cash equivalents - end of the period	109.272	141.289	23.321	52.078

	GROUP				COMPANY			
	1.1-30.6.2009	1.1-30.6.2008	1.4-30.6.2009	1.4-30.6.2008	1.1-30.6.2009	1.1-30.6.2008	1.4-30.6.2009	1.4-30.6.2008
STATEMENT OF COMPREHENSIVE INCOME								
Operating activities								
Turnover	32.025	63.165	19.239	30.316	17.253	36.543	10.706	17.496
Gross Profit	19.406	44.730	13.370	21.077	12.727	27.618	9.233	13.212
Earnings before Interest and Taxes (EBIT)	19.406	44.730	13.370	21.077	12.727	27.618	9.233	13.212
Profit before tax	22.469	48.745	14.523	23.572	41.122	84.048	37.414	68.914
Less tax	(5.615)	(13.017)	(3.494)	(6.254)	(3.148)	(8.063)	(2.163)	(3.987)
Profit after tax (A)	16.854	35.728	11.029	17.318	37.974	75.985	35.251	64.927
Minority Shareholders	0	0	0	0	0	0	0	0
Company's Shareholders	16.854	35.728	11.029	17.318	37.974	75.985	35.251	64.927
Total other income after tax (B)	(135)	0	330	0	0	0	0	0
Aggregate total revenues after tax (A+B)	16.719	35.728	11.359	17.318	37.974	75.985	35.251	64.927
Minority interest	0	0	0	0	0	0	0	0
Company shareholders	16.719	35.728	11.359	17.318	37.974	75.985	35.251	64.927
After tax profits per share in € (basic & weighted)	0,26	0,51						
Earnings before interest, taxes, depreciation and amortization (EBITDA)	20.687	46.121	14.127	21.763	13.354	28.267	9.560	13.528

	HELEX GROUP CHANGES IN EQUITY						
	Share Capital	Treasury Stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
STATEMENT OF CHANGES IN EQUITY							
Total equity at the start of the period 01.01.2008	88.107	0	94.279	64.758	(57.979)	5	189.170
Aggregated total income after tax	0	0	0	0	35.728	0	35.728
Reserve transfer	0	0	0	3.964	(3.964)	0	0
Share buy-back	0	(7.707)	0	0	0	0	(7.707)
Dividends paid	0	0	0	0	(52.864)	0	(52.864)
Stock option plan reserve	0	0	0	366	0	0	366
Total equity at the end of the period 30.06.2008	88.107	(7.707)	94.279	69.088	(79.079)	5	164.693
Aggregated total income after tax	0	0	0	0	29.286	0	29.286
Reserve reduction from asset revaluation	0	0	0	296	0	0	296
Share buy-back	0	(32.930)	0	40.637	(40.637)	0	(32.930)
Special reserve from securities valuation	0	0	0	(921)	0	0	(921)
Stock option plan reserve	0	0	0	(35)	0	0	(35)
Total equity at the end of the period 31.12.2008	88.107	(40.637)	94.279	109.065	(90.430)	5	160.389
Aggregated total income after tax	0	0	0	0	16.719	0	16.719
Reserve transfer	0	0	0	4.679	(4.679)	0	0
Special reserve from securities valuation	0	0	0	(135)	135	0	0
Cancellation of Treasury stock	(6.396)	40.637	0	(34.241)	0	0	0
Dividends paid	0	0	0	0	(29.416)	0	(29.416)
Stock option plan reserve	0	0	0	380	0	0	380
Share capital return	(9.805)	0	0	0	0	0	(9.805)
Total equity at the end of the period 30.06.2009	71.906	0	94.279	79.748	(107.671)	5	138.267

	HELEX CHANGES IN EQUITY						
	Share Capital	Treasury Stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
STATEMENT OF CHANGES IN EQUITY							
Total equity at the start of the period 01.01.2008	88.107	0	94.279	42.889	52.682	0	277.957
Aggregated total income after tax	0	0	0	0	75.985	0	75.985
Reserve reduction from asset revaluation	0	0	0	170	0	0	170
Dividends paid	0	0	0	0	(52.864)	0	(52.864)
Reserve transfer	0	0	0	3.952	(3.952)	0	0
Share buy-back	0	(7.707)	0	0	0	0	(7.707)
Total equity at the end of the period 30.06.2008	88.107	(7.707)	94.279	47.011	71.851	0	293.541
Aggregated total income after tax	0	0	0	0	16.269	0	16.269
Reserve reduction from asset revaluation	0	0	0	296	0	0	296
Share buy-back	0	(32.930)	0	40.637	(40.637)	0	(32.930)
Stock option plan reserve	0	0	0	(21)	0	0	(21)
Total equity at the end of the period 31.12.2008	88.107	(40.637)	94.279	87.923	47.483	0	277.155
Aggregated total income after tax	0	0	0	0	37.974	0	37.974
Reserve transfer	0	0	0	4.646	(4.646)	0	0
Stock option plan reserve	0	0	0	175	0	0	175
Share buy-back	(6.396)	40.637	0	(34.241)	0	0	0
Dividends paid	0	0	0	0	(29.416)	0	(29.416)
Share capital return	(9.805)	0	0	0	0	0	(9.805)
Total equity at the end of the period 30.06.2009	71.906	0	94.279	58.503	51.395	0	276.083

ADDITIONAL DATA AND INFORMATION:

1. The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are:

Company	HQ	Activity	% of direct participation	Total % of the Group
Athens Exchange	Athens	Organization and support of the operation of cash and derivatives markets as well as other financial products	100,00%	100%
Thessaloniki Stock Exchange Centre	Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66,10%	99,90%

2. Of the companies of the Group ATHEX has been audited up to fiscal year 2005. The tax audit for fiscal years 2006 & 2007 are expected to commence in September 2009. Regarding the TSEC, the tax audit for fiscal years 2005 and 2006 were included in the provisions of Law 3697/2008 and as a result the tax audit was completed with the payment of €15,274.12. In April 2009 the HELEX tax audit for fiscal years 2006 and 2007 was concluded. These fiscal years include the last fiscal years for ADECH and CSD, until the date that the approval by the Prefecture for merging those companies with HELEX was given - 29 November 2006. Based on the tax audit, additional tax and penalties in the amount of €171.383 were assessed, which were paid. This amount will not burden the current fiscal year, as it is covered by a provision that had been made in previous fiscal years.

3. There are no encumbrances on the assets of the companies of the Group.
4. There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company & the Group.
5. Number of employed personnel at the end of the fiscal year: Group 272, Company 129.
6. The value of transactions and the balances of the HELEX Group with related parties is shown in the following table:

	GROUP	COMPANY
Revenue (outflows)		28.169
Expenses (inflows)		148
Claims		93
Liabilities	0	100
Transactions and remuneration of management and the BoD	1.235	603

7. Profits per share were calculated based on the average weighted number of shares outstanding.
8. The Repetitive General Meeting of shareholder of 26.05.2009 decided to cancel the 5,117,000 own shares of the Company, thus reducing the number of shares outstanding by an equal amount, from 70,485,563 to 65,368,563, as well as return part of the share capital to shareholders, with a corresponding reduction in the par value of the share. In particular, it decided to return capital in the amount of €9,805,284.45 or €0.15 per share for the 65,368,563 shares. Thus, the share capital of the Company amounted to €71,905,419.30, divided into 65,368,563 shares with a par value of €1.10 per share.

9. According to the balance sheet results of 31.12.08, the HELEX BoD proposed for approval to the Annual General Meeting of Shareholders of 6.5.2009 a dividend payment of €0.45 per share for the 65,368,563 (excluding the treasury stock) shares of the company, i.e a total dividend payout of €29.4m.

10. The Group decided to exploit the building at Acharnon and Mayer St. which it owns, since all the departments of the group have now relocated to the new, privately owned building at 110 Athinon Ave. For this purpose, it has placed ads in the press for the sale or rent of the building in question.

11. HELEX is a founding member of Link Up Capital Markets, a new consortium formed by 8 European Depositories (with the participation of CSE) that is planning on providing cross-border transaction settlement services. On 29.06.2009, the first connection of HELEX as depository with the Swiss depository was made, based on the terms of the Link Up contract. The total investment by the 8 Depositories in the company is €7.9m, and HELEX's participation is €1.4m, 17.82% of the total investment.

12. The Group has invested part of its liquidity in bank bonds which it has classified as a commercial portfolio. These bonds are not expected to be sold in the near future. Taking into consideration the recent modifications of IAS 39, the company on 1.7.2008 transferred the abovementioned bonds in the securities for sale portfolio. The result of the revaluation of the bonds in H1 2009 was a loss of €180 thousand, and is charged directly to equity (special reserve), and is not recorded in the results of the first half.

13. The Group shows on its balance sheet an accumulated reserve amount of €3,098 thousand of which: a) €1,815 thousand concern staff retirement obligations, b) €735 thousand concern legal claims against the Greek state and c) €548 thousand concern other provisions.

14. In compliance with the requirements of the Code of Conduct to unbundle the services offered and for their accounting separation, HELEX has drafted a self-assessment report and has published the expenses and revenues for each service for the year 2008. The HELEX certified auditor, PricewaterhouseCoopers SA, has drafted an independent audit report on the HELEX self-assessment report. The self-assessment report, together with the audit report of the certified auditor, the audited financial statements of HELEX, and the table with the costs and revenues have been submitted to the Hellenic Capital Market Commission on April 30th 2009.

15. The depositories of all the Euro countries (including HELEX), as well as nine other European depositories, signed the Memorandum of Understanding with the Eurosystem - the European Central Bank (ECB) and the 16 national central banks of the eurozone. The Memorandum of Understanding is a commitment by the depositories to participate in the TARGET2-Securities (T2S) project, which is in the requirements specification phase, and is expected to go live in June 2013. T2S is an important step in the unification of the European capital market.

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE GENERAL MANAGER