



GROUPS SARANTIS S.A.
ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

REGISTRATION No. 130330688627
 26 Amaraouliou Halandriou Street, 11515, Marousi, Athens
 Data and information for the Fiscal Year from 1 January 2009 till 31 of December 2009
 (according to the Law 2190/20, article 135 concerning companies which compile annual financial statements, either Consolidated or not under IFRS)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any act of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors' Report - when required - are available.

Supervising authority: MINISTRY OF DEVELOPMENT, DEPT. OF ANONYMOUS COMPANIES & CREDIT
 www.sarantis.gr
Internet address: Grigoris Sarantis son of Pantazis: President - Executive member, Kiriacos Sarantis son of Pantazis: Vice President - Chief Executive Officer - Executive member, Konstantinos Rozakas son of Petros: Executive member, Nikolaos Evangelou son of Pantazis: Executive member, Pantazis Sarantis son of Grigoris: Non executive member, Alkaterini Saranti daughter of Pantazis: Non executive member, Konstantinos Stamatiou son of Fotakios: Executive member, Fotios Mompoulas son of Georgios: Independent and non Executive member, Nikolaos Konidakis son of Konstantinos: Independent and non Executive member
Auditors: GEORGE I. VARTHALITIS - A.M.S.O.E.A. 10251
Auditors Company: BAKER TILLI HELLAS A.E.
Auditors' opinion: UNQUALIFIED

STATEMENT OF FINANCIAL POSITION		(annual consolidated and non-consolidated - amounts expressed in Euro)	
	THE GROUP	THE COMPANY	
	01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009
ASSETS			
Tangible assets for own use	41,187,597.65	43,733,650.40	34,045,368.92
Investments in real estate	0.00	0.00	0.00
Intangible assets	12,672,481.14	7,879,282.79	4,468,707.80
Other non current assets	20,887,896.74	23,226,539.93	51,789,851.50
Inventories	34,683,610.86	44,054,118.98	17,568,924.87
Trade receivables	70,899,876.97	73,312,724.26	37,664,546.04
Other current assets	44,068,769.03	35,932,167.03	27,206,927.32
Non current assets for sale	0.00	0.00	0.00
TOTAL ASSETS	223,800,232.89	229,038,483.35	172,738,328.65
EQUITY AND LIABILITIES			
Share capital	59,060,447.60	59,060,447.60	59,060,447.60
Other equity items	56,518,645.02	45,770,705.01	-8,773,140.84
Equity attributable to the equityholders of the company (a)	115,579,092.62	104,777,152.61	50,187,306.76
Minority interests (b)	7,065.81	2,107.87	54,297,860.86
TOTAL EQUITY (c) = (a)+(b)	115,586,158.03	104,779,260.18	50,187,306.96
Long term liabilities from loans	50,250,000.00	18,250,000.00	49,000,000.00
Provisions/Other long-term liabilities	3,356,096.10	4,815,449.22	2,258,228.00
Short-term borrowings	6,728,084.21	46,871,258.03	4,500,000.00
Other short-term liabilities	47,879,883.55	54,222,618.02	66,792,793.89
Liabilities relating to non-current assets held for sale	0.00	0.00	0.00
TOTAL LIABILITIES (d)	107,914,073.86	124,299,223.17	122,551,018.89
TOTAL EQUITY AND LIABILITIES (c) + (d)	223,800,232.89	229,038,483.35	172,738,328.65

STATEMENT OF TOTAL COMPREHENSIVE INCOME		(annual consolidated and non-consolidated - amounts expressed in Euro)	
	THE GROUP	THE COMPANY	
	01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009
Turnover	220,649,502.14	259,368,049.53	101,703,623.85
Gross profit (loss) before tax, interest and investment results	110,561,850.36	132,064,391.08	47,263,062.17
(EBIT)	23,444,532.34	33,779,430.29	6,369,080.66
Gross profit (loss) before tax	21,473,338.61	32,739,254.39	1,885,202.65
Tax income	4,203,475.75	5,592,962.88	381,533.46
Deferred tax	382,302.70	763,360.56	463,973.10
Profit (loss) after tax	16,887,616.11	25,382,930.96	1,039,786.04
Other-Off Tax	487,935.32	0.00	487,935.32
Profit (loss) after tax (a)	16,399,680.85	25,382,930.96	551,850.72
Owners of the parent company	16,394,722.60	25,386,210.92	651,890.72
Minority interest	4,958.24	-3,279.97	0.00
Other comprehensive income after tax (b)	-766,763.53	-9,031,875.33	193,613.85
Total comprehensive income after tax (a) + (b)	15,632,917.32	16,351,255.62	745,464.57
Owners of the parent company	15,627,959.07	16,354,535.59	745,464.57
Minority interest	4,958.24	-3,279.97	-
After tax earnings per share (in Euro)	0.4276	0.6619	0.0144
Proposed dividend per share (in Euro)	0.0000	0.0000	0.0100
Gross profit (loss) before tax, financial and investment results and depreciation	27,082,102.74	37,514,040.13	8,619,777.69

STATEMENT OF CHANGES IN EQUITY		(annual consolidated and non-consolidated - amounts expressed in Euro)	
	THE GROUP	THE COMPANY	
	01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009
Total equity, beginning of the period (01/01/2009 and 01/01/2008 respectively)	104,779,260.18	101,427,845.74	54,267,860.86
Total comprehensive income after tax (a) + (b)	16,632,917.32	16,351,255.62	745,464.57
Increase / (decrease) of share capital	0.00	0.00	0.00
Other items	28,105.93	0.00	28,105.93
Dividends paid	-1,150,528.20	-6,519,659.80	-6,519,659.80
Purchase of own share	-3,703,596.20	-4,480,181.38	-3,703,596.20
Gross profit / (loss) end of the period 31/12/2009 and 31/12/2008 respectively	115,586,158.03	104,779,260.18	50,187,306.96

ADDITIONAL INFORMATION
 1. The main accounting principles as of the balance sheet of 31/12/2008 have been applied.
 2. Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 1.2 of the full year financial statements.
 3. The unaudited tax years for the group are mentioned in Note 1.2 of the interim financial statements.

Unaudited tax year for the company GR. SARANTIS S.A. is 2009.
 4. No fixed charges have been registered on the property of the company.
 5. The amounts of income and expenses and outstanding balances of receivables and payables of the Company and from its related parties (according to the provisions of IAS 24) for the period are as follows:

DISCLOSURES AND RELATED PARTIES TABLE	THE GROUP	THE COMPANY
a) Income	0.00	16,170,268.51
b) Expenses	0.00	3,440,713.52
c) Receivables	0.00	5,433,775.97
d) Payables	0.00	41,099,002.23
e) Board members and key management personnel remuneration and other benefits	818,653.42	717,096.58
f) Amounts from board members and key management person	0.00	0.00
g) Amounts due to board members and key management pers	0.00	0.00

	THE GROUP	THE COMPANY
6. The average number of the employees in the group and the company:	01/01-31/12/2009	01/01-31/12/2009
Salariated employees	1,304	440
Wage employees	266	87
Total employees	1,550	528

7. Investment in fixed assets made during the year: **6,879,301.78**
 8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

	The Group	The company
Financial Assets available for sale	18,222.33	-4,690,117.31
Foreign exchange differences from conversion to euro	-604,665.86	-4,478,381.18
Deletion of minority interest due to acquisition of share	0.00	145,823.16
Other comprehensive income after tax	-164,763.53	8,821,475.33

9. Following the resolutions of the Company's Extraordinary Shareholders Meeting dated 02/08/2008 as these were modified by the Extraordinary Shareholders Meeting of 11/11/2008, and based on the legislation in force, the company during 2009 acquired 1,092,592 treasury shares at an average price of 3.39 which is equal to 2.85% of the company's share capital. In total, since the beginning of the share buyback programme, the company owns 2,225,000 treasury shares at an average price of 4.58 euros which correspond to 5.8% of the share cap.
 10. The company had no serious litigious cases during the period. Provisions for bad debts for the Company and the Group amount to 1,128,947.07 and 1,742,693.83 euro respectively.
 11. Provisions for unutilised tax years for the Company and the Group amount to 593,064.00 and 688,064.00 respectively, while Other Provisions for the Group amount to 93,500.
 12. During the 2nd quarter of 2009, the subsidiary company Trade 80 proceeded with the absorption of the subsidiary Sarantis Hungary Kft, while 30% of the subsidiary company Sarantis Skopje was transferred from the subsidiary GR. Sarantis S.A. to the subsidiary GR. Sarantis Skopje Bespise DOO.
 A description is given in the Note 1.2 of the annual financial statements.
 13. There is no change in the consolidation method of the companies or joint ventures consolidated in the financial statements.
 14. During the 4th quarter of 2009 the newly established company "THRACE S.S.A." was consolidated in the Group's financial statements. Information is given in the Note 1.2 of the annual financial statements.
 15. On 31/12/2009 Gr. Sarantis S.A. participation in its subsidiary in Ukraine was written off.
 Information is given in the Note 5.2.a of the annual financial statements

CASHFLOW STATEMENT		(annual consolidated and non-consolidated - amounts expressed in Euro)	
	THE GROUP	THE COMPANY	
	01/01-31/12/2009	01/01-31/12/2009	01/01-31/12/2008
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxes	21,473,394.61	32,739,254.39	1,885,292.80
Adjustments for:	0.00	0.00	0.00
Depreciation of fixed assets	5,637,670.40	3,734,609.60	2,250,697.23
Foreign exchange differences	282,059.42	1,229,434.00	-316,711.44
Income from investment activities	-7,885,530.66	-10,658,128.12	-1,489,788.05
Interest and other related expenses	2,605,066.35	4,388,162.00	3,324,353.48
Plus/minus adjustments for changes in working capital accounts	0.00	0.00	0.00
Decrease / (increase) in inventories	10,270,508.29	-4,150,493.09	4,329,622.96
Decrease / (increase) in receivables	3,651,791.45	2,811,522.22	6,399,307.73
(Increase) / increase in liabilities (other than to banks)	-5,193,231.03	-3,271,764.62	-760,959.81
Less:	0.00	0.00	0.00
Interest and other related expenses, paid	-2,455,569.14	-3,886,728.11	-3,186,890.02
Tax Paid	-4,421,475.63	-5,052,176.98	-2,095,379.00
TOTAL INFLOWS / (OUTFLOWS) FROM OPERATING ACTIVITIES (a)	22,608,584.27	17,683,692.87	13,321,070.58
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Acquisition/Disposal of subsidiaries, associates, joint ventures and other investments	-196,774.01	-6,615,932.62	937,210.12
Acquisition of tangible and intangible assets	-5,879,301.78	-6,868,789.31	-2,811,938.44
Revenues from sale of tangible and intangible assets	166,755.97	4,262,869.31	7,303.59
Interest received	447,114.68	900,897.04	26,138,854.85
Dividends received	6,254,784.65	6,437,382.00	343,091.87
Net inflows / (outflows) from investment activities (b)	793,289.51	-1,883,563.36	14,876,121.76
CASH FLOWS FROM FINANCIAL ACTIVITIES			
Proceeds from share capital increase	0.00	0.00	0.00
Proceeds from loans granted / assumed	32,000,000.00	44,208,295.63	32,000,000.00
Loan payments	-39,845,181.72	-40,500,000.00	-36,000,000.00
Expenses of share capital increase	0.00	0.00	0.00
Dividends paid	-1,039,660.17	-6,510,151.24	-1,039,660.17
(Payment)/Proceeds from (purchases)/sale of own shares	-3,703,596.20	-6,480,181.38	-3,703,596.20
Net inflows / (outflows) from financial activities (c)	-12,686,416.89	-29,288,036.69	-8,743,256.37
Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	10,715,455.88	-13,487,907.44	3,079,620.90
Cash and cash equivalents, beginning of the period	23,160,007.71	42,165,272.86	29,256,819.24
Effect of FX differences on cash	-3,117,036.31	-6,517,367.41	0.00
Cash and cash equivalents, end of the period	30,758,427.08	23,160,007.71	17,551,273.57

Marousi, 12/03/2010

THE PRESIDENT OF THE BOARD OF DIRECTORS
 GRIGORIS P. SARANTIS
 I.D.No. X.08061903

THE VICE PRESIDENT & MANAGING DIRECTOR
 KIRIACOS P. SARANTIS
 I.D.No. P.53959595

THE FINANCIAL DIRECTOR
 KONSTANTINOS P. ROZAKAS
 I.D.No.P.54498/94

THE DIRECTOR OF THE ACCOUNTING DEPT.
 VASSILIOS D. MEYRTANIS
 I.D.No. AB.65634706