



**EFG EUROBANK ERGASIAS S.A.**  
**FINANCIAL DATA AND INFORMATION FOR THE YEAR**  
**from 1 January to 31 December 2009**

(published according to the Article 135 of Law 2190, for companies preparing annual financial statements, consolidated or not, in accordance with the IFRS)

The information listed below is aiming to provide a general overview about the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank where the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditors' opinion are available, before any investment decision or transaction with the Bank is entered to.

**COMPANY'S DATA**

Registered office: 8 Othonos Street, Athens 10557  
 Register No: 6068/06/B/86/07  
 Regulatory Authorities: Ministry of Economy, Competitiveness and Shipping  
 Date of approval of the annual financial statements (from which data were compiled): 24 March 2010  
 Certified Public Accountant - Auditor: Marios Psaltis  
 Audit Firm: PricewaterhouseCoopers S.A.  
 Auditors' opinion: Unqualified  
 Company's website: http://www.eurobank.gr

**Board of directors:**

Xenophon C. Nickitas	Chairman
Georgios C. Gondikas	Honorary Chairman (non executive)
Anna Maria Louisa J. Latsis	1st Vice Chairman (non executive)
Lazaros D. Efraimoglou	2nd Vice Chairman (non executive)
Nicolaos C. Nanopoulos	Chief Executive Officer
Byron N. Ballis	Deputy Chief Executive Officer
Nicolaos V. Karamouzis	Deputy Chief Executive Officer
Michael H. Colakides	Deputy Chief Executive Officer
Nicholas K. Pavlidis	Executive
Fotios S. Antonatos	Non Executive
Antonios G. Bibas	Non Executive
Emmanuel Leonard C. Bussetil	Non Executive
Dr. Spiros J. Latsis	Non Executive
Dr. Perikles P. Petalas	Non Executive
Damianos N. Damianos	Non Executive (appointed as of 16 March 2009 under L. 3723/ 2008)
Dr. Panayiotis V. Tridimas	Independent Non Executive
Spyridon L. Lorentziadis	Independent Non Executive

**STATEMENT OF COMPREHENSIVE INCOME**

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2008
1,332	1,536	2,341	2,385
251	226	418	543
-	-	48	46
5	5	31	29
71	113	9	20
5	(49)	97	172
62	31	74	47
8	22	23	35
1,734	1,884	3,041	3,277
(898)	(902)	(1,471)	(1,566)
836	982	1,570	1,711
(836)	(719)	(1,177)	(886)
-	-	5	(7)
0	263	398	818
3	(27)	(82)	(141)
3	236	316	677
-	-	11	25
3	236	305	652
47	236	362	652
120	(395)	29	(540)
(1)	7	(55)	(222)
119	(388)	(26)	(762)
122	(152)	290	(85)
122	(152)	280	(99)
-	-	10	14
(0.1754)	0.3802	0.4061	1.1766
(0.0921)	0.3802	0.5130	1.1766

**BALANCE SHEET**

Amounts in Euro million

Bank		Group	
31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008
1,731	2,535	3,079	4,041
39,828	31,695	4,784	4,613
1,842	1,310	868	1,012
1,460	1,659	1,224	1,518
42,015	43,570	55,837	55,878
2,857	3,033	6,955	5,289
2,428	2,563	3,625	3,052
3,417	3,187	4,663	3,859
2,895	2,416	-	-
32	32	44	36
318	342	875	866
62	57	377	365
100	87	710	731
871	579	1,228	942
99,856	93,065	84,269	82,202
13,398	15,115	2,258	2,792
17,206	12,548	17,188	15,925
2,151	2,792	2,274	3,077
45,807	44,467	46,808	45,656
15,299	13,859	7,667	8,565
509	389	1,760	1,564
94,370	89,170	77,955	77,579
1,481	1,379	1,480	1,378
2,264	1,811	2,818	2,209
3,745	3,190	4,298	3,587
950	-	950	-
791	705	791	705
5,486	3,895	6,039	4,292
-	-	275	331
5,486	3,895	6,314	4,623
99,856	93,065	84,269	82,202

**Notes:**

- The Bank's consolidated financial statements are fully consolidated in European Financial Group EFG (Luxembourg) S.A. consolidated financial statements. European Financial Group EFG (Luxembourg) S.A. is 100% subsidiary of the ultimate parent company of EFG Group and, as at 31 December 2009, indirectly held the 42.9% of the Bank's ordinary shares and voting rights, whereas the EFG Group held in total 44.1% of the ordinary shares and voting rights of the Bank through 100% controlled subsidiaries.
- The fixed assets of the Bank and the Group are free of charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements.
- A list of the companies consolidated on 31 December 2009 is mentioned in Notes 21 and 24 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported.
  - The company that was fully consolidated for the first time on 31 December 2009 was the acquired company Tavros Protypi Anaptyxi S.A. Furthermore, the companies that were fully consolidated on 31 December 2009 but not included in the 31 December 2008 consolidation were the newly established companies NEU Property Holdings Ltd., Anaptyxi SME II APC Limited, Anaptyxi SME II 2009 - 1 Plc and Anaptyxi SME II Holdings Ltd. (b) The companies EFG Internet Services S.A. and Activa Insurance S.A. that were fully consolidated on 31 December 2008, are not included in the consolidated financial statements of 31 December 2009, as they were merged by absorption by the Bank and EFG Eurolife General Insurance S.A., respectively.
- a) The Bank has been audited by tax authorities up to 2008. b) Of the Group's bank subsidiaries: i) Eurobank EFG Bulgaria A.D. has been audited by tax authorities up to 2007, ii) Eurobank EFG Private Bank Luxembourg S.A. and Eurobank EFG a.d. Beograd (Serbia) have been audited by tax authorities up to 2004, iii) Bancpost S.A. (Romania) has been audited by tax authorities up to 2003. The remaining of the Group's subsidiaries and associates (notes 21 and 24 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 0 to 9 years.
- The total number of employees as at 31 December 2009 was 10,080 (2008: 10,110) for the Bank and 23,578 (2008: 24,497) for the Group.
- The number of treasury shares held by subsidiaries and associated undertakings of the Bank as at 31 December 2009 was 2,749,547 at a cost of € 32m. On September 10, 2009 the Bank sold to international investors, through a private placement, all of the 26.3 million treasury shares held under special scheme, representing 4.87% of the Bank's issued common voting shares at € 9.55 per share.
- The related party transactions of the Group are as follows: receivables € 367m., liabilities € 313m., guarantees issued € 272m., guarantees received € 271m., expenses € 15m. and revenues € 15m. The related party transactions of the Bank are as follows: receivables € 38,300m., liabilities € 35,470m., guarantees issued € 11,984m., guarantees received € 271m., expenses € 1,259m. and revenues € 1,173m. The transactions of the Group with the key management personnel are as follows: compensation € 10.95m., receivables € 20m., liabilities € 73m., guarantees issued € 1m., guarantees received € 74m., expenses € 2m. and revenues € 1m. The transactions of the Bank with the key management personnel are as follows: compensation € 10.33m., receivables € 11m., liabilities € 56m., guarantees issued € 1m., guarantees received € 10m., expenses € 1m. and revenues € 0.2m.
- On 12 January 2009 the Extraordinary General Meeting approved the issue of 345,500,000 non-voting, non-listed, non-transferable, tax deductible, non-cumulative 10% preference shares, with nominal value € 2.75 each, under Law 3723/2008 "Greek Economy Liquidity Support Program", to be fully subscribed to and paid by the Greek State with bonds of equivalent value. The proceeds of the issue total € 950 million and the transaction was completed on 21 May 2009. Further information is available in Notes 30 and 32 of the Bank's and consolidated financial statements respectively.
- The Annual General Meeting at its meeting of 19 June 2009 decided, in compliance with laws 3723/2008 and 3756/2009, the distribution of dividend in the form of free shares at a ratio of 2 new shares for every 98 held (net of tax).
- On 29 July 2009 and on 30 November 2009, the Group, through its Special Purpose Entity, EFG Hellas Funding Limited, issued € 300 million and € 100 million preferred securities, respectively, which represent Tier 1 capital for the Group.

**STATEMENT OF CHANGES IN EQUITY**

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2008
3,895	4,687	4,623	5,359
3	236	316	677
119	(388)	(26)	(762)
-	(257)	(14)	(265)
940	-	940	-
222	(112)	222	(111)
-	-	(57)	(9)
290	(336)	291	(331)
17	65	19	65
5,486	3,895	6,314	4,623

**CASH FLOW STATEMENT**

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2008	1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2008
(15)	5,594	1,778	5,508
533	-	(2,364)	(1,568)
1,946	5,230	(384)	(3,362)
2,464	10,824	(970)	578
-	-	(28)	(88)
2,464	10,824	(998)	490
23,849	13,025	5,180	4,690
26,313	23,849	4,182	5,180

Athens, 24 March 2010

Xenophon C. Nickitas  
 I.D. No G - 914611  
 CHAIRMAN OF THE BOARD OF DIRECTORS

Nicholas C. Nanopoulos  
 I.D. No AE - 586794  
 CHIEF EXECUTIVE OFFICER

Paula N. Hadjisotiriou  
 I.D. No T - 005040  
 CHIEF FINANCIAL OFFICER

Harris V. Kokologiannis  
 I.D. No AH-609305  
 HEAD OF GROUP FINANCE & CONTROL