



EFG EUROBANK ERGASIAS S.A.
Company Registration No: 6068/06/B/86/07 - 8 Othonos Street, Athens 105-57
FINANCIAL DATA AND INFORMATION FOR THE PERIOD
from 1 January to 31 March 2009
(as stipulated by the Decision 4/507/28.04.2009 of the Capital Market Commission)

The financial information listed below is aiming to provide an overview of the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank where the interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Company's website: www.eurobank.gr
Date of approval of the interim financial statements by BoD: 27 May 2009

STATEMENT OF COMPREHENSIVE INCOME

Amounts in Euro million

Bank			Group	
1 Jan- 31 Mar 2009	1 Jan- 31 Mar 2008		1 Jan- 31 Mar 2009	1 Jan- 31 Mar 2008
274	408	Net interest income	544	566
44	58	Net banking fee and commission income	95	149
-	-	Net insurance income	11	12
1	1	Income from non banking services	7	7
13	84	Dividend income	-	4
10	(80)	Net trading income/(loss)	44	(4)
3	37	Gains less losses from investment securities	17	40
-	11	Other operating income	7	12
345	519	OPERATING INCOME	725	786
(216)	(226)	Operating Expenses	(362)	(375)
129	293	PROFIT FROM OPERATIONS BEFORE IMPAIRMENT LOSSES ON LOANS AND ADVANCES	363	411
(177)	(100)	Impairment losses on loans and advances	(263)	(127)
-	-	Share of results of associates	-	(8)
(48)	193	PROFIT BEFORE TAX	100	276
13	(21)	Income tax expense	(15)	(56)
(35)	172	PROFIT AFTER TAX FOR THE PERIOD (A)	85	220
-	-	Net profit for the year attributable to minority interest	4	5
(35)	172	NET PROFIT FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS	81	215
(66)	(187)	IAS 39 revaluation reserve	(118)	(212)
5	(1)	Foreign currency translation	(46)	(116)
(61)	(188)	Other comprehensive income after tax (B)	(164)	(328)
(96)	(16)	Total comprehensive income after tax (A) + (B)	(79)	(108)
Attributable to:				
		- Equity holders of the bank	(80)	(109)
		- Minority interest	1	1
Earnings per share				
-0.0842	0.3121	- Basic	0.1460	0.3967

STATEMENT OF CHANGES IN EQUITY

Amounts in Euro million

Bank			Group	
1 Jan- 31 Mar 2009	1 Jan- 31 Mar 2008		1 Jan- 31 Mar 2009	1 Jan- 31 Mar 2008
3,895	4,687	Balance at 1st January	4,623	5,359
(35)	172	Profit for the period	85	220
(61)	(188)	Other comprehensive income for the period	(164)	(328)
(63)	(28)	Hybrid capital/preferred securities	(63)	(28)
-	-	Dividends paid by subsidiaries to minority interest	(10)	(6)
(1)	(142)	(Purchase)/Sale of treasury shares	(2)	(137)
3	3	Other	5	3
3,738	4,504	Balance at 31st March	4,474	5,083

CASH FLOW STATEMENT

Amounts in Euro million

Bank			Group	
1 Jan- 31 Mar 2009	1 Jan- 31 Mar 2008		1 Jan- 31 Mar 2009	1 Jan- 31 Mar 2008
4,210	469	Net cash from/(used in) operating activities	2,751	(124)
(110)	(235)	Net cash from/(used in) investing activities	(2,122)	(238)
3,516	751	Net cash from/(used in) financing activities	(507)	335
7,616	985	Net increase/(decrease) in cash and cash equivalents	122	(27)
-	-	Effect of exchange rate changes on cash and cash equivalents	(65)	(43)
7,616	985	Total cash inflow/(outflow) for the period	57	(70)
23,849	13,025	Cash and cash equivalents at beginning of period	5,180	4,690
31,465	14,010	Cash and cash equivalents at end of period	5,237	4,620

BALANCE SHEET

Amounts in Euro million

Bank			Group	
31 Mar 2009	31 Dec 2008		31 Mar 2009	31 Dec 2008
1,820	2,535	ASSETS	3,304	4,041
43,828	31,695	Cash and balances with central banks	4,759	4,613
2,027	1,310	Loans and advances to banks	851	1,012
1,629	1,659	Financial instruments at fair value through profit or loss	1,390	1,518
41,789	43,570	Loans and advances to customers (net of provisions)	55,034	55,878
2,487	3,033	Derivative financial instruments	6,285	5,289
2,562	2,563	Available-for-sale investment securities	3,554	3,052
3,073	3,187	Held-to-maturity investment securities	3,910	3,859
2,759	2,416	Debt securities lending	-	-
32	32	Investments in subsidiary undertakings	40	36
329	342	Investments in associated undertakings	874	866
57	57	Property, plant and equipment	326	365
86	87	Investment Property	730	731
656	579	Intangible assets	1,071	942
103,134	93,065	Other assets	82,128	82,202
		Total assets		
		LIABILITIES		
18,625	15,115	Due to other banks	2,003	2,792
15,248	12,548	Repurchase agreements with banks	17,049	15,925
2,428	2,792	Derivative financial instruments	2,594	3,077
45,167	44,467	Due to customers	45,919	45,656
17,413	13,859	Debt issued and other borrowed funds	8,291	8,565
515	389	Other liabilities	1,798	1,564
99,396	89,170	Total liabilities	77,654	77,579
		EQUITY		
1,378	1,379	Share capital	1,377	1,378
1,848	1,811	Share premium and other reserves	2,266	2,209
3,226	3,190	Ordinary shareholders' equity	3,643	3,587
512	705	Hybrid Capital-Preferred securities	512	705
3,738	3,895	Ordinary and preferred shareholders' equity	4,155	4,292
-	-	Minority interest	319	331
3,738	3,895	Total	4,474	4,623
103,134	93,065	Total equity and liabilities	82,128	82,202

Notes:

- The Bank's consolidated financial statements are fully consolidated in EFG Bank European Financial Group's Consolidated Financial Statements. EFG Bank European Financial Group is incorporated in Geneva, Switzerland, and indirectly holds 44.1% of the Bank's share capital (31 March 2009).
- The fixed assets of the Bank and the Group are free of charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements.
- A list of the companies consolidated on 31 March 2009 is mentioned in Notes 9 and 10 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported.
 - The companies that were fully consolidated for the first time on 31.03.2009 were the newly established special purpose vehicles Anaptyxi SME II Holdings Ltd, Anaptyxi SME II APC Limited and Anaptyxi SME II 2009-1 Plc. Furthermore, the companies that were fully consolidated on 31.03.2009 but not included in the 31.03.2008 consolidation were the newly established companies EFG Business Services D.o.o. Beograd, EFG New Europe Funding II BV, LLC EFG Property Services Ukraine, Andromeda Leasing I Holdings LTD, Andromeda Leasing I Plc, Saturn Holdings Limited, Saturn Finance Plc, Anaptyxi SME I Holdings LTD, Anaptyxi SME I PLC, Themeleon VI Mortgage Finance Plc, Themeleon VI Holdings Limited, as well as the acquired companies Retail Development S.A., Seferco Development S.A. and Activa Insurance S.A. b) From the companies that were fully consolidated on 31.03.2008 Group's participation in GFM Levant Capital Cayman Ltd was disposed of in the quarter ended 30.09.2008, c) In the consolidated financial statements of 31.03.2009 the company Marines Rodou S.A. is not included due to its immateriality.
- a) The Bank has been audited by tax authorities up to 2005. b) Of the Group's bank subsidiaries: i) Eurobank EFG Bulgaria A.D. has been audited by tax authorities up to 2007, ii) Eurobank EFG Private Bank (Luxembourg) S.A. and Eurobank EFG a.d. Beograd (Serbia) have been audited by tax authorities up to 2004, iii) Bancpost S.A. (Romania) has been audited by tax authorities up to 2003. The remaining of the Group's subsidiaries and associates (notes 9 and 10 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 0 to 8 years.
- The total number of employees as at 31.03.2009 was 10,045 (2008: 9,499) for the Bank and 24,017 (2008: 23,324) for the Group.
- The number of treasury shares held by the Bank, its subsidiaries and associated undertakings as at 31.03.2009 was 30,818,303 at a cost of € 453m. The Bank held 26,253,489 treasury shares at a cost of € 418m.
- The related party transactions of the Group are as follows: receivables € 568m., liabilities € 549m., guarantees issued € 394m., guarantees received € 409m., expenses € 4m. and revenues € 7m. The related party transactions of the Bank are as follows: receivables € 42,564m., liabilities € 42,622m., guarantees issued € 12,677m., guarantees received € 407m., expenses € 374m. and revenues € 327m. The transactions of the Group with the key management personnel are as follows: compensation € 2.2m., receivables € 18m., liabilities € 58m., guarantees issued € 1m., guarantees received € 93m., expenses € 1m. and revenues € 0.3m. The transactions of the Bank with the key management personnel are as follows: compensation € 2.2m., receivables € 8m., liabilities € 37m., guarantees issued € 1m., guarantees received € 32m., expenses € 0.4m. and revenues € 0.1m.
- On 12 January 2009 the Extraordinary General Meeting approved the issue of 345,500,000 non-voting, non-listed, non-transferable, tax deductible, non-cumulative 10% preference shares, with nominal value € 2.75 each, under Law 3723/2008 "Greek Economy Liquidity Support Program", to be subscribed to and fully paid by the Greek State. The proceeds of the issue total € 950 million and the transaction was completed on 21 May 2009.
- The Board of Directors, at its meeting of 27 May 2009, decided to propose to the Annual General Meeting the distribution of dividend in the form of free shares with a corresponding capital increase by capitalisation of 2008 profits. Specifically, the Board of Directors will propose the distribution of 2 new shares for every 98 held (net of tax).

Athens, 27 May 2009

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