

**AUTOHELLAS S.A. (HERTZ)**

AR.M.A.E. 851/06/B/86/43  
31, Vitanioti str., Kifissia

CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD  
01.01.2009 - 30.09.2009

PUBLISHED ACCORDING TO RESOLUTION 4/507/28.04.2009, OF THE BOARD OF DIRECTORS OF THE HELLENIC CAPITAL MARKET COMMITTEE

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly suggest to any person interested in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in our website www.hertz.gr, along with the independent auditor's report, when this is required.

Internet Address : www.hertz.gr  
Date of approval of the financial Statements by the Board of Directors : 12 of November 2009  
CERTIFIED AUDITOR-ACCOUNTANT : PANAGIOTIS VROUSTOURIS

BALANCE SHEET					CASH FLOW INFORMATION				
Figures in (€)					(PERIOD : 1st of January until 30st of September 2009)				
GROUP		COMPANY			GROUP				COMPANY
	30/09/2009	31/12/2008	30/09/2009	31/12/2008	01.01-30.09.2009	01.01-30.09.2008	01.01-30.09.2009	01.01-30.09.2008	
<b>ASSETS</b>									
Owner Occupied Tangible Assets	303,910,327.96	308,379,664.73	268,238,829.66	272,545,370.45					
Investment in ProPERTIES	10,511,745.60	10,418,413.15	14,557,901.61	14,464,569.16					
Intangibles	155,385.68	154,471.17	25,804.23	23,282.65					
Other Non-current Assets	36,216,338.06	27,143,108.33	37,612,062.13	28,813,660.59					
Inventories	1,235,604.81	1,762,706.34	44,168.90	47,769.10					
Trade Receivables	38,139,289.41	39,127,833.94	32,776,467.29	30,663,493.53					
Other Assets	52,494,788.08	39,889,790.29	50,402,063.03	38,836,330.73					
<b>TOTAL ASSETS</b>	<b>442,663,479.60</b>	<b>426,875,987.95</b>	<b>403,657,296.85</b>	<b>385,394,476.21</b>					
<b>OWNER'S EQUITY and LIABILITIES</b>									
Shareholders equity	11,635,200.00	11,635,200.00	11,635,200.00	11,635,200.00					
Other equity assets	113,260,076.99	92,820,730.67	101,921,728.92	86,127,991.67					
Total shareholders equity (a)	124,895,276.99	104,455,930.67	113,556,928.92	97,763,191.67					
Minority interests (b)	0.00	947,120.19	0.00	0.00					
<b>Total Equity (c)=(a)+(b)</b>	<b>124,895,276.99</b>	<b>105,403,050.86</b>	<b>113,556,928.92</b>	<b>97,763,191.67</b>					
Long Term Borrowing	222,026,003.11	221,926,001.42	219,505,249.94	219,396,499.97					
Provisions / Other Long Term Borrowing	31,256,790.06	28,475,441.20	30,035,595.11	27,782,620.64					
Short-Term Bank Liabilities	19,173,659.08	18,192,227.11	0.00	0.00					
Other-Short term liabilities	45,311,750.36	52,879,267.36	40,559,522.88	40,452,163.93					
<b>Total Liabilities (d)</b>	<b>317,768,202.61</b>	<b>321,472,937.09</b>	<b>290,100,367.93</b>	<b>287,631,284.54</b>					
<b>Total Equity and Liabilities (c)+(d)</b>	<b>442,663,479.60</b>	<b>426,875,987.95</b>	<b>403,657,296.85</b>	<b>385,394,476.21</b>					

PROFIT AND LOSS ACCOUNTS									
(PERIOD : 1st of January until 30st of September 2009)									
GROUP					COMPANY				
	01.01-30.09.2009	01.07-30.09.2009	01.01-30.09.2008	01.07-30.09.2008	01.01-30.09.2009	01.07-30.09.2009	01.01-30.09.2008	01.07-30.09.2008	
Turnover	132,538,619.50	52,986,692.29	140,478,673.29	60,793,282.00	115,075,606.85	46,269,029.59	126,124,655.47	54,671,581.58	
Gross Profit	34,200,360.59	17,636,352.33	35,487,109.64	19,911,537.16	25,263,886.29	14,482,022.20	29,120,113.03	15,861,673.77	
Earnings before tax, financial and investment activities	25,738,075.19	15,162,411.95	24,487,972.96	16,172,267.47	20,659,987.88	13,144,077.78	22,981,817.03	14,453,168.40	
<b>Earnings before tax</b>	<b>23,731,402.19</b>	<b>14,766,347.08</b>	<b>15,653,867.82</b>	<b>12,282,239.72</b>	<b>18,029,686.08</b>	<b>11,845,350.17</b>	<b>14,295,020.16</b>	<b>10,778,889.51</b>	
<b>Earnings After Tax</b>	<b>18,331,429.29</b>	<b>11,381,543.96</b>	<b>13,315,608.06</b>	<b>10,864,802.57</b>	<b>13,611,009.41</b>	<b>8,930,406.98</b>	<b>12,066,195.75</b>	<b>9,454,097.74</b>	
Parent company Owners	18,256,064.30	11,345,287.45	13,270,789.54	10,793,796.17	—	—	—	—	
Minority interest	75,364.99	36,256.51	44,818.52	71,006.40	—	—	—	—	
Other Profit/loss for the period after tax (B)	6,545,927.84	60,201.07	-1,108,346.51	-631,949.96	6,545,927.84	60,201.07	-1,096,204.88	-625,153.80	
<b>Profit/loss for the period after tax (A) + (B)</b>	<b>24,877,357.13</b>	<b>11,441,745.03</b>	<b>12,207,261.55</b>	<b>10,232,852.61</b>	<b>20,156,937.25</b>	<b>8,990,608.05</b>	<b>10,969,990.87</b>	<b>8,828,943.94</b>	
Parent company Owners	24,801,992.14	11,405,488.52	12,162,443.03	10,161,846.21	—	—	—	—	
Minority interest	75,364.99	36,256.51	44,818.52	71,006.40	—	—	—	—	
<b>Net earnings per share - basic (€)</b>	<b>0.5021</b>	<b>0.3120</b>	<b>0.3650</b>	<b>0.2969</b>	<b>0.3743</b>	<b>0.2456</b>	<b>0.3319</b>	<b>0.2600</b>	
Earnings (losses) before tax, financial activities, investment activities and depreciations	66,543,480.47	28,972,345.40	63,180,417.40	29,802,848.55	56,149,179.78	25,078,309.67	57,354,805.11	26,586,677.39	

INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01.01-30.09.2009				
Figures in (€)				
	GROUP		COMPANY	
	30/09/2009	30/09/2008	30/09/2009	30/09/2008
Equity balance at the beginning of the Year (1.1.2009 & 1.1.2008)	105,403,050.86	149,872,394.44	97,763,191.67	144,610,647.65
Profit/loss for the period (after tax)	24,877,357.13	12,207,261.55	20,156,937.25	10,969,990.87
Increase in Share Capital	-4,125.00	-272,647.40	0.00	-272,647.40
Decrease in Share Capital	0.00	-47,268,000.00	0.00	-47,268,000.00
Dividends	-4,363,200.00	-6,544,800.00	-4,363,200.00	-6,544,800.00
Minority Rights Redemption	-1,017,806.00	0.00	0.00	0.00
Equity balance at the end of the period (30.09.2009 & 30.09.2008)	<b>124,895,276.99</b>	<b>107,994,208.59</b>	<b>113,556,928.92</b>	<b>101,495,191.12</b>

Additional Information						
1. Group companies included in the consolidated financial statements with their respective locations and percentages of ownership which are mentioned in note 2 of the financial statements.						
In August 2009, the company bought the remaining 25% of the minority rights of Demstar Rentals 2005 Ltd. at a price of 1,017,809.00 Euro. Autohellas now owns 100% of Demstar Rentals 2005 Ltd. This purchase resulted in a profit of 64,679.18 which is reported in Equity in the groups balance sheet.						
2. There aren't any companies that are not being consolidated in current year, who had been consolidated in the previous years respective period. There are no companies that are not included in the consolidation and there is no change in the consolidated method for period to period for no company.						
3. Non - Tax audited fiscal years are mentioned under Note 13.						
For the remaining un-audited fiscal years a relevant provision has been made for € 100,538 for the Company and the Group.						
4. There are no litigations or any rule of court which might have an important impact on the financial position of AUTOHELLAS SA.						
5. Number of employees on the 30.09.09 -Group 601, Parent Company 365, on the 30.09.08 Group 668, Parent Company 404.						
6. In Parent Company and Group there are not any «Other Provisions» until 30.09.2009.						
7. The amount of sales and purchases, (of goods and services) from the beginning of the period and the receivables and payables between the Group and the Company according to the IAS 24 as well as any transactions between the Group and the Company and key management personnel and members of the Board are as follows :						
Figures in (€)		Group		Company		
a) Income		8,541,022.48	9,921,277.53			
b) Expenses		12,374,096.85	25,064,554.51			
c) Receivables		433,044.41	1,193,697.46			
d) Payables		3,116,508.49	6,492,204.26			
e) Board members and key management personnel remuneration & other benefit		1,709,608.40	1,480,407.96			
f) Amounts owed by key management personnel and Board members		0.00	0.00			
g) Liabilities owed by key management personnel and Board members		0.00	0.00			

8. Total Investments for the period 01.01-30.09.2009 was: Group € 60.9 εκατ., Company 54.9 εκατ.						
9. In 2008 there has been a change in the vehicle depreciation rate of the company's subsidiaries. a change in the vehicle depreciation rate of the company's subsidiaries took place in 2009 as well (Note.16 Financial Statements).						
10. Company does not have own shares.						
11. a) In current fiscal period, the amendments of IAS 16 and IAS 7 in relation to the sale of tangible assets initially purchased for renting, have been implemented. (Note 16 Financial Statements).						
		GROUP		GROUP		
		01.01-30.09.08	01.07-30.09.08	01.01-31.12.08	01.01-31.12.08	
		Published Before the change	Restated	Published Before the change	Restated	Published Before the change
Turnover		109,911,935.22	140,478,673.29	46,164,731.39	60,793,282.00	142,471,619.70
COMPANY						
		01.01-30.09.08	01.07-30.09.08	01.01-31.12.08	01.01-31.12.08	
		Published Before the change	Restated	Published Before the change	Restated	Published Before the change
Turnover		96,836,496.12	126,124,655.47	40,797,014.82	54,671,581.58	124,117,983.44
b) In the cash flow, outflow from purchase of vehicle and inflow from vehicle sales have been reported in operating activities instead of investment activities as it was until 31.12.2008. More specifically, figures for the group and the company for the period 01.01.-31.09.2008 that have been transferred from investment to operating activities are: Vehicle purchases € 107,751,637.11 and € 90,557,292.37 and vehicle sales € 30,888,847.76 and € 29,610,269.04, for the Group and the Company respectively. (Note.16 Financial Statements).						
12. Other incomes after taxes are as follows :						
		Group		Company		
		30.09.09	30.09.08	30.09.09	30.09.08	
Foreign exchange rate differences		0.00	-12,141.63	0.00	0.00	
Financial assets available for sale		7,273,442.40	-16,427,094.40	7,273,442.40	-16,427,094.40	
Fixed Assets readjustment		0.00	19,163,611.91	0.00	19,163,611.91	
Tax Payable		0.00	-3,832,722.39	0.00	-3,832,722.39	
Cash flow compensation		-970,019.42	0.00	-970,019.42	0.00	
Tax Payable		242,504.86	0.00	242,504.86	0.00	
		<b>6,545,927.84</b>	<b>-1,108,346.51</b>	<b>6,545,927.84</b>	<b>-1,096,204.88</b>	

PRESIDENT	VICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL MANAGER	ACCOUNTING MANAGER
THEODORE VASSILAKIS ADT Σ 458197	EFTICHIOS VASSILAKIS ADT X 679379	GARYFALLIA PELEKANOU ADT Σ 106973	CONSTANTINOS SIAMBANIS ADT Φ 093095