

**ATHENS WATER AND SEWERAGE COMPANY S.A. (E.Y.D.A.P)**  
 Company's No 44724/06/B/99/52 in the register of Societes Anonymes  
 Oropou 156 -11156 Galatsi  
**FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD from 1st January 2009 to 30st September 2009**  
 (according to the Rule 4/507/28.04.2009 of the Capital Market Commission)

The figures illustrated below provide summary information about the financial position of E.Y.D.A.P. S.A. We advise the reader before taking any investment decision or other transaction concerning the company, to visit the Company's web site where financial statements are presented according to International Financial Reporting Standards together with the auditor's report, whenever it is required.

COMPANY'S STATUTORY INFORMATION		STATEMENT OF CHANGES IN EQUITY															
Amounts in thousands of Euro		Amounts in thousands of Euro															
		<u>30.09.2009</u>	<u>30.09.2009</u>	<u>30.09.2009</u>	<u>30.09.2008</u>												
Company's web Site	<a href="http://www.eydap.gr">www.eydap.gr</a>																
Date of Approval of by the Board of Directors of the interim financial information for the period ended as at September 30st,2009	November 26th, 2009																
<b>STATEMENT OF FINANCIAL POSITION</b>		<b>STATEMENT OF CASH FLOWS</b>															
Amounts in thousands of Euro		Amounts in thousands of Euro															
		<u>30.09.2009</u>	<u>31.12.2008</u>	<u>1.01.-30.09.2009</u>	<u>1.01.-30.09.2008</u>												
<b>ASSETS</b>		<b>Cash Flows from operating activities</b>															
Tangible assets	997.450	992.883	27.523	43.321													
Intangible assets	5.861	3.950	Profit before taxes	27.523	43.321												
Other non current assets	173.137	171.955	Adjustments for:														
Inventories	21.187	19.165	Depreciation and amortization	25.270	23.576												
Trade receivables	306.477	274.848	Amortization of customers' contributions and subsidies	(6.660)	(6.493)												
Other current assets	60.820	47.480	Investment income	(37)	(32)												
<b>TOTAL ASSETS</b>	<b>1.564.932</b>	<b>1.510.281</b>	Impairment of investments	10	(132)												
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>Provisions</b>															
Share capital	63.900	63.900	Credit Interest and related income	129	(530)												
Other items of Shareholders' Equity	770.764	765.589	Debit Interest and related expense	(3.312)	(2.182)												
Total Shareholders' Equity (a)	834.664	829.489	Operating income before working capital changes / changes in operating assets and liabilities	5.391	6.853												
Minority interests (b)	0	0	(Decrease in) Increase in														
Total Equity (c)=(a)+(b)	<b>834.664</b>	<b>829.489</b>	Trade receivables	(31.629)	(46.550)												
Reserves for employee benefits	201.983	191.134	Other receivables	(8.170)	(9.375)												
Deferred subsidies and customer contributions	203.209	203.317	Long-term receivables	(1.387)	(11.508)												
Provisions and other long-term liabilities	57.009	56.488	Materials and spare parts	(2.023)	55												
Short-term borrowings	185.742	160.515	Increase in (Decrease in)														
Other Short-term borrowings	82.325	69.338	Operating Current Liabilities	(11.210)	(14.460)												
Total liabilities (d)	<b>730.268</b>	<b>680.792</b>	Other current liabilities	10.215	9.502												
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>1.564.932</b>	<b>1.510.281</b>	Consumers' guarantees	392	549												
<b>STATEMENT OF COMPREHENSIVE INCOME</b>		Amounts in thousands of Euro															
		<u>1.01.-30.09.2009</u>	<u>1.01.-30.09.2008</u>	<u>1.07.-30.09.2009</u>	<u>1.07.-30.09.2008</u>												
Turnover	295.682	300.054	111.591	121.919													
Gross profit	118.112	135.398	51.868	62.080													
Earnings before tax, financial, and investment results	29.575	47.828	22.804	33.037													
Profit before tax	<b>27.523</b>	<b>43.321</b>	<b>21.897</b>	<b>31.681</b>													
Profit after tax (A)	<b>18.782</b>	<b>22.955</b>	<b>15.810</b>	<b>14.884</b>													
Other comprehensive income, net of tax (B)	238	(392)	(475)	(355)													
Total Comprehensive income for the period (A+B)	<b>19.020</b>	<b>22.563</b>	<b>15.335</b>	<b>14.529</b>													
<b>Attributable to:</b>																	
Shareholders	19.020	22.563	15.335	14.529													
Earnings per share after tax (in euro) - basic	0,18	0,22	0,15	0,14													
Earnings before tax, financial, investment results and depreciation and amortization	48.185	64.910	29.039	38.762													
<b>ADDITIONAL DATA AND INFORMATION</b>																	
<p>1. The Company has been audited by the tax authorities up to 2007 (included).</p> <p>2. There is no burden on the Company's fixed assets.</p> <p>3. The number of employees as at 30-09-2008 and 30-09-2009 was 3.519 and 3.352 respectively.</p> <p>4. The Provisions formed up to September 30 2009 concern: a) Provisions for litigations and claims amounting approximately Euro 40,0 m. More specific, Lawsuits for civil law cases with claims of an amount of Euro 63,39 m. have been raised against the Company. These lawsuits are mainly related with damages caused by floods (either because of broken mains of from rainfalls) or they are lawsuits of various trade creditors and contractors for violation of contractual terms. There are also pending litigation with employees of around Euro 45,99m. Against all these potential losses, if the pending litigation will be finalized, EYDAP has formed a provision of Euro 40,0 m. as at September 30 2009 and of Euro 39,9 m. as at 31st December 2008, which are considered as sufficient. b) Provisions of Euro 1,94m. for unaudited (by Public Revenue Services) tax uses and c) Other provisions of Euro 36,02m.</p> <p>5. The Company according to its establishment Law 2744/99, has signed a contract with the Greek State, according to which the Greek State undertakes the commitment for the subsidization of EYDAP either from the Community Funds or from the Program of Public Investments for the coverage of the 60% of the capital expenditure, which EYDAP pays for the maintenance, restoration, improvement or the expansion of the water supply and sewerage network system for the 8years period 2000-2008. Against the aforementioned investment program of around Euro1,22 billion, that includes, as already mentioned, also the maintenances, the Company has spent for capital expenditures as at 31 December 2008 an amount of Euro 432,49 millions, for which it has the right to receive a subsidy of around Euro 259,49 millions (432,49*60%), while for the maintenance expenditures the Company claims the corresponding subsidy. The Company against the subsidy that has the right to receive has received as at 30 September 2009 an amount of Euro 9,08 millions. On the basis of the above the claim of the Company from the Greek State has been raised to Euro 250,41 millions (259,49 - 9,08). Therefore this amount has not recorded in accounts receivables with an equal credit in long-term liabilities, the carrying amount of which is gradually transferred in the profit/loss account of the period according to the depreciation rate of the subsidized water supply and sewerage network system. If the aforementioned journals were carried out then the profit/loss of the current and the previous period would have been improved by around Euro 3,9m and 3,7 m respectively and the net equity would have been improved by around Euro 38,5millions. It must be clarified that the company's Investment program modified as a result of a decision taken by the 10-8-2004's Extraordinary Shareholders General Meeting. However this doesn't affect the company's claim towards the greek state.</p> <p>6. In addition the Company has a claim concerning a subsidy for the maintenance expenditures according to the contract with the Greek State. However, since it is not feasible to extract the amount that corresponds to maintenance from the total amount of expenditures that are related with the operation and maintenance of installations that is Euro 704,43 millions the corresponding subsidy has not been finalized between the company and the State until the conduction of the present financial statements.</p> <p>7. Transactions with related parties ( Amounts in thousands of Euro)</p> <p>Cumulative amounts from the beginning of the current period concerning purchases and sales together with the company's claims and liabilities at the end of the current period that have been resulted from its transactions with related parties in the sense of the IAS 24 are as follows :</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>2 009</u></th> <th style="text-align: center;"><u>2008</u></th> </tr> </thead> <tbody> <tr> <td>i) Revenues ( 1/1-30/9/2009 και 1/1-30/9/2008 respectively).</td> <td style="text-align: right;">54.114</td> <td style="text-align: right;">57.742</td> </tr> <tr> <td>ii) Claims ( 30/9/2009 and 31/12/2008 respectively).</td> <td style="text-align: right;">298.273</td> <td style="text-align: right;">277.951</td> </tr> <tr> <td>iii) Transactions and Payrolls of Directors and Members of the Administration ( 1/1-30/9/2009 και 1/1-30/9/2008 respectively).</td> <td style="text-align: right;">266</td> <td style="text-align: right;">252</td> </tr> </tbody> </table> <p>8. Total Comprehensive income of 238 th. at 30/09/2009, concerns non current assets appropriated for sale( profolio revaluation).</p> <p>9. Until the approval date of the condensed first half financial statements events that could substantially affect its assets structure or its activities process have not been occurred.</p>							<u>2 009</u>	<u>2008</u>	i) Revenues ( 1/1-30/9/2009 και 1/1-30/9/2008 respectively).	54.114	57.742	ii) Claims ( 30/9/2009 and 31/12/2008 respectively).	298.273	277.951	iii) Transactions and Payrolls of Directors and Members of the Administration ( 1/1-30/9/2009 και 1/1-30/9/2008 respectively).	266	252
	<u>2 009</u>	<u>2008</u>															
i) Revenues ( 1/1-30/9/2009 και 1/1-30/9/2008 respectively).	54.114	57.742															
ii) Claims ( 30/9/2009 and 31/12/2008 respectively).	298.273	277.951															
iii) Transactions and Payrolls of Directors and Members of the Administration ( 1/1-30/9/2009 και 1/1-30/9/2008 respectively).	266	252															
<b>Athens, November 26th, 2009</b>																	
The Chairman of the Board of Directors & The Chief Executive Officer <b>Vartholomeos Antonios</b>	The Member of the Board of Directors <b>Perdiou Nikolaos</b>	The Chief Financial Officer  <b>Leventi Maria</b>	The Chief Accounting Officer  <b>Spyropoulou Eleni</b>														
I.D. No X 666882	I.D. No M 053448	I.D. No Σ 099991	I.D. No AI 060168														