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**AS COMPANY S.A. COMMERCIAL INDUSTRIAL COMPUTER & TOY COMPANY**  
 Company's Number in the Register of Societes Anonymes 22949/06/B/90/107 Headquarters: Municipality of Oraiokeastro County of Thessaloniki  
**FINANCIAL STATEMENTS INFORMATION January 1st ended in June 30th 2009**  
 Published according to law 4/507/28.04.2009 of the B.O.D. of the Capital Markets Committee  
 The figures presented below provide information about the financial position of AS Company S.A. and AS Company Group.  
 The reader is recommended, before entering into any investment activity with the company to access the Company's web site, where the annual financial statements and Certified Auditors Accountant Audit Report are posted.

Company's web site : [www.ascompany.gr](http://www.ascompany.gr)  
 Approval date from the B.O.D. for annual financial statements : August 24th 2009  
 Certified Auditor Accountant : Evaggelos N. Pagonis - L.C./ Association of Certified Auditors 14211  
 Auditing Association & Certified Auditing Firm : BAKER TILLY HELLAS AE - L.C./ Association of Certified Auditors E 148  
 Type of Review Opinion : Unqualified

1.1 BALANCE SHEET				
Amounts expressed in €				
ASSETS	GROUP		COMPANY	
	30.06.2009	31.12.2008	30.06.2009	31.12.2008
Tangible fixed assets	8.271.353,44	8.424.386,94	7.886.035,78	7.976.435,37
Intangible fixed assets	27.088,23	27.841,24	2.493,15	0,00
Other non-current assets	429.909,68	438.670,84	655.452,05	716.048,05
Inventories	7.552.413,49	6.989.276,01	7.279.906,59	6.691.907,29
Trade debtors	16.746.782,59	15.075.360,54	16.498.485,49	14.780.919,60
Other current assets	2.766.255,01	1.937.741,07	2.389.321,28	1.198.916,28
<b>TOTAL ASSETS</b>	<b>35.793.802,44</b>	<b>32.893.276,64</b>	<b>34.711.394,34</b>	<b>31.364.226,59</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Paid up share capital	8.313.146,00	8.313.146,00	8.313.146,00	8.313.146,00
Other shareholders' equity	9.706.003,14	9.615.578,43	9.968.465,22	9.784.025,57
<b>Total Shareholder's Equity (a)</b>	<b>18.019.149,14</b>	<b>17.928.724,43</b>	<b>18.281.611,22</b>	<b>18.097.171,57</b>
Minority Rights (b)	0,00	0,00	0,00	0,00
<b>Total Equity (c) = (a) + (b)</b>	<b>18.019.149,14</b>	<b>17.928.724,43</b>	<b>18.281.611,22</b>	<b>18.097.171,57</b>
Long term liabilities	6.332.000,00	4.332.000,00	5.332.000,00	3.332.000,00
Provisions / Other long term liabilities	1.487.373,10	793.105,34	1.487.560,90	785.933,90
Short term borrowing liabilities	1.457.045,17	2.135.624,16	1.457.045,17	2.126.475,62
Other short term liabilities	8.488.235,03	7.703.822,71	8.153.177,05	7.022.645,50
<b>Total liabilities (d)</b>	<b>17.774.653,30</b>	<b>14.964.552,21</b>	<b>16.429.783,12</b>	<b>13.267.055,02</b>
<b>TOTAL SHAREHOLDERS EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>35.793.802,44</b>	<b>32.893.276,64</b>	<b>34.711.394,34</b>	<b>31.364.226,59</b>

1.3 STATEMENT OF CHANGES IN EQUITY				
Amounts expressed in €				
	O OMIΛIOE		H ETAIPEIA	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Opening balance (01.01.2009 & 01.01.2008 accordingly)	17.928.724,43	16.424.427,79	18.097.171,57	16.424.427,79
Year's Profit / (loss)	1.812.479,41	2.149.271,03	1.934.575,65	2.232.974,58
after taxes	-1.750.136,00	-1.750.136,00	-1.750.136,00	-1.750.136,00
Dividends	0,00	150.000,00	0,00	0,00
Minority Shareholders share in share capital of subsidiary	28.081,30	0,00	0,00	0,00
Net income towards equity	0,00	0,00	0,00	0,00
Year's end equity (30.06.2009 & 30.06.2008 accordingly)	<b>18.019.149,14</b>	<b>16.973.562,82</b>	<b>18.281.611,22</b>	<b>16.907.266,37</b>

1.4 CASH FLOW STATEMENT				
Amounts expressed in €				
	GROUP		COMPANY	
	1.1 to 30.06.2009	1.1 to 30.06.2008	1.1 to 30.06.2009	1.1 to 30.06.2008
<b>Operating activities</b>				
Profit before tax	2.506.211,56	2.857.498,59	2.665.576,65	2.977.981,20
Increase / Decrease adjustments for:				
Depreciation	224.506,04	263.218,12	203.605,12	254.762,31
Provisions	2.640,76	0,00	0,00	0,00
Foreign Exchange Differences	-84.293,29	0,00	-84.293,29	0,00
Investing Activities Results (income, expenses, profit & loss)	156.519,91	-6.596,16	92.413,44	-5.633,51
Interest Expense	148.165,21	188.565,19	135.231,83	188.373,47
Increase / Decrease adjustments for working capital:				
Decrease/(increase) in inventories	-563.137,48	-852.718,81	-587.699,30	-699.113,13
Decrease/(increase) in receivables	-1.254.767,93	-1.604.093,32	-1.311.395,88	-1.445.357,31
(Decrease)/increase in current liabilities (excluding borrowings)	1.268.488,99	2.802.382,70	1.614.608,22	2.407.365,55
Minus				
Interest Paid	-148.165,21	-188.565,19	-135.231,83	-188.373,47
Income taxes paid	-453.542,78	-278.602,86	-453.542,78	-278.602,86
<b>Total cash flows from operating activities (a)</b>	<b>1.802.625,78</b>	<b>3.181.088,26</b>	<b>2.129.272,18</b>	<b>3.211.402,25</b>
<b>Investing Activities</b>				
Subsidiary	0,00	0,00	0,00	-350.000,00
Purchase of tangible and intangible assets	-146.344,18	-412.711,22	-115.698,68	-86.759,04
Proceeds from sales of tangible and intangible assets	27.041,25	21.989,51	0,00	2.878,10
Proceeds from sales of securities	0,00	0,00	0,00	0,00
Interest income	3.281,60	12.995,98	723,37	12.387,43
Dividends income	0,00	0,00	0,00	0,00
<b>Total cash flows from investing activities (b)</b>	<b>-116.021,33</b>	<b>-377.725,73</b>	<b>-114.975,31</b>	<b>-421.493,51</b>
<b>Financing activities</b>				
Proceeds from increased capital	0,00	150.000,00	0,00	0,00
Proceeds from borrowings	2.000.000,00	0,00	2.000.000,00	0,00
Inflow from Government Programs	33.126,00	0,00	33.126,00	0,00
Borrowings paid	-678.578,99	-371.368,31	-669.430,45	-371.368,31
Payments of leasing liabilities	-30.533,89	-33.975,38	-30.533,89	-33.975,38
Dividends paid	-1.750.136,00	-1.750.136,00	-1.750.136,00	-1.750.136,00
<b>Total cash flows from financing activities (c)</b>	<b>-426.122,88</b>	<b>-2.005.479,69</b>	<b>-416.974,34</b>	<b>-2.155.479,69</b>
<b>Net increase / (Decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>1.260.481,57</b>	<b>797.882,84</b>	<b>1.597.322,53</b>	<b>634.429,05</b>
<b>Cash and cash equivalents opening balance</b>	<b>992.971,81</b>	<b>1.155.926,46</b>	<b>293.737,10</b>	<b>1.155.926,46</b>
<b>Cash and cash equivalents closing balance</b>	<b>2.253.453,38</b>	<b>1.953.809,30</b>	<b>1.891.059,63</b>	<b>1.790.355,51</b>

Thessaloniki, August 24<sup>th</sup> 2009

PRESIDENT & CEO	VICE-PRESIDENT OF THE B.O.D.	FINANCE DIRECTOR
EFSTRATIOS K. ANDREADIS Identity Card No. AB 691316	ANASTASIA E. ANDREADOU Identity Card No. M 371659	PANAGIOTIS V. PAPAPIOUROU Identity Card No. AE 032224

1.2a STATEMENT OF COMPREHENSIVE INCOME				
Amounts expressed in €				
	GROUP		COMPANY	
	1.1 to 30.06.2009	1.1 to 30.06.2008	1.1 to 30.06.2009	1.1 to 30.06.2008
<b>Sales Turnover</b>	<b>13.001.450,32</b>	<b>12.095.433,28</b>	<b>12.233.156,00</b>	<b>12.016.734,91</b>
<b>Gross profit / (loss)</b>	<b>7.161.034,69</b>	<b>7.153.518,60</b>	<b>6.839.210,74</b>	<b>7.105.526,01</b>
<b>Profit/(loss) before tax, interest, investing results</b>	<b>2.651.842,69</b>	<b>3.039.821,71</b>	<b>2.800.832,63</b>	<b>3.160.721,16</b>
<b>Profit/(loss) before tax</b>	<b>2.506.211,56</b>	<b>2.857.498,59</b>	<b>2.665.576,65</b>	<b>2.977.981,20</b>
<b>Profit/(loss) after tax (A)</b>	<b>1.812.479,41</b>	<b>2.149.271,03</b>	<b>1.934.575,65</b>	<b>2.232.974,58</b>
- Owners of the parent	1.812.479,41	2.149.271,03	1.934.575,65	2.232.974,58
- Minority Shareholders'	0,00	0,00	0,00	0,00
<b>Other Profit/(loss) after tax (B)</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Total Profit</b>	<b>1.812.479,41</b>	<b>2.149.271,03</b>	<b>1.934.575,65</b>	<b>2.232.974,58</b>
after tax (A) + (B)	1.812.479,41	2.149.271,03	1.934.575,65	2.232.974,58
- Owners of the parent	1.812.479,41	2.149.271,03	1.934.575,65	2.232.974,58
- Minority Shareholders'	0,00	0,00	0,00	0,00
<b>Profit after tax per share in (€)</b>	<b>0,0828</b>	<b>0,0982</b>	<b>0,0884</b>	<b>0,1021</b>
<b>Profit/(loss) before tax, interest, investing results and depreciation</b>	<b>2.876.348,73</b>	<b>3.303.039,83</b>	<b>3.004.437,75</b>	<b>3.415.483,47</b>

1.2 b STATEMENT OF COMPREHENSIVE INCOME				
Amounts expressed in €				
	GROUP		COMPANY	
	1.4 to 30.06.2009	1.4 to 30.06.2008	1.4 to 30.06.2009	1.4 to 30.06.2008
<b>Sales Turnover</b>	<b>5.054.558,39</b>	<b>4.910.230,22</b>	<b>4.719.425,43</b>	<b>4.831.531,85</b>
<b>Gross profit / (loss)</b>	<b>2.716.834,70</b>	<b>3.078.494,63</b>	<b>2.530.031,73</b>	<b>3.030.502,04</b>
<b>Profit/(loss) before tax, interest, investing results</b>	<b>657.312,96</b>	<b>934.637,87</b>	<b>706.659,74</b>	<b>1.055.537,32</b>
<b>Profit/(loss) before tax</b>	<b>596.473,26</b>	<b>890.482,92</b>	<b>652.435,72</b>	<b>970.965,53</b>
<b>Profit/(loss) after tax (A)</b>	<b>383.359,48</b>	<b>568.291,94</b>	<b>425.124,64</b>	<b>651.995,49</b>
- Owners of the parent	383.359,48	568.291,94	425.124,64	651.995,49
- Minority Shareholders'	0,00	0,00	0,00	0,00
<b>Other Profit/(loss) after tax (B)</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Total Profit</b>	<b>383.359,48</b>	<b>568.291,94</b>	<b>425.124,64</b>	<b>651.995,49</b>
after tax (A) + (B)	383.359,48	568.291,94	425.124,64	651.995,49
- Owners of the parent	383.359,48	568.291,94	425.124,64	651.995,49
- Minority Shareholders'	0,00	0,00	0,00	0,00
<b>Profit after tax per share in (€)</b>	<b>0,0175</b>	<b>0,0260</b>	<b>0,0194</b>	<b>0,0298</b>
<b>Profit/(loss) before tax, interest, investing results and depreciation</b>	<b>767.872,07</b>	<b>1.069.324,59</b>	<b>806.711,62</b>	<b>1.181.768,23</b>

- Notes:**
- The B.O.D. of mother company **AS COMPANY S.A.** and subsidiary company **COSMOKID S.A.** (participation percentage 100%), at their July 16th 2009 meetings, decided on the merger, by absorption of the second company by the first, according to terms of the articles 1 to 5 of law 2166/1993 and the article 78 of law 2190/1920. As date of absorption has been arranged the 30.06.2009 in which the acquisition value of the participation was € 390.000,00 and the net equity of subsidiary company was € 127.537,92. (please see note 5.1 in financial statement notes).
  - There were no changes such as, in accounting policies, appreciation, correction in accounting mistakes, changes of entries in financial statements, regarding last year.
  - During the ending period COSMOKID S.A. transferred ownership of the store its subsidiary company COSMOKID ALBANIA LTD. in Tirana, and participation percentage 100%, to a local agent, which has undertaken the development and the management of retail stores (children's clothing IDEXE and toys AS) all over Albania. (please see note 5.3 in financial statement notes). There weren't any other facts such as takeover, sell, merger of other part of the company or branch.
  - There were no changes in the company's fiscal year period, therefore all information presented is comparable.
  - The Financial Statements are not included in other consolidated financial statements published by other companies. During this period in consolidated financial statements of the group the company COSMOKID ALBANIA LTD is not included.
  - AS COMPANY S.A. has been audited by the tax authorities up to and including the fiscal year 2004 while subsidiary company COSMOKID S.A. was established in 2008 and has not been audited for its first fiscal year (please see note 5.5 in financial statement notes).
  - There do not exist any types of arbitration or pending litigation matters that could have a material adverse effect on AS Company S.A. & COSMOKID S.A. financial condition and therefore there do not exist any corresponding provisions. (please see note 5.6 in financial statement notes). Provisions for the unaudited tax years of AS Company have been made which amount to € 190.000,00 while other provisions for slow moving stock amounting to € 866.163,94 and bad debt provisions amounting to € 631.234,24 have also been incorporated.
  - The number of staff employed by the subsidiary and mother company as at the end of fiscal year is 72 and 59 employees accordingly and was 60 and 56 employees, accordingly at the end of the respective period.
  - During the fiscal period the groups net equity was registered the amount of € 28.081,30 which concerns consolidation differences due to investing activities of the subsidiary COSMOKID ALBANIA LTD.
  - In the Groups consolidated financial statements are included COSMOKID S.A. figures, headquarters in Thessaloniki, participation percentage 100%, date consolidation was initiated 04.04.2008. On 12.06.2008 the subsidiary Cosmoki S.A. incorporated its subsidiary COSMOKID ALBANIA LTD location Tirana, Albania, with 100% stake, of which financial results were not consolidated, in the during semester, in groups financial statements, for the reasons mentioned above (please see note 5.9 in financial statement notes).
  - The amounts of sales and purchases from the beginning of the fiscal period and the balance of receivables and liabilities of the Group and the Company at the end of the fiscal period which have resulted from transactions from related sectors, such as defined by IAS standard 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	0,00	53.023,08
b) Purchase of goods and services	0,00	16.998,72
c) Trade debtors	0,00	57.678,33
d) Liabilities	0,00	44.254,99
e) Transactions & salaries of managerial staff and the board	302.618,17	250.963,66
f) Receivables from managerial staff and the board	0,00	0,00
g) Liabilities towards managerial staff and te board	5.533,50	5.533,50