



# ALUMIL ALUMINIUM INDUSTRY S.A.

Company's No 17520/06/B/88/18 in the register of Societes Anonymes - Ind. Area of Kilkis, 611 00  
**SUMMARY FINANCIAL DATA AND INFORMATION FROM 1st January 2009 to 30th September 2009**  
 (In accordance with 4/507/28.04.2009 resolution of the Greek Capital Market Committee)

The purpose of the below data and information is to provide users with general financial information about the financial position and the results of operations of ALUMIL ALUMINIUM INDUSTRY S.A. and the Group of companies of ALUMIL ALUMINIUM INDUSTRY S.A. We advise the readers that, before proceeding to any kind of investing activity or other transaction with the Company, to access the company's web site www.alumil.com where the financial statements are published together with the auditor's review report, whenever is required.

Company Website Address: <http://www.alumil.com>  
 Date of approval of the financial statements from which the summary information is derived: November 26th 2009

## STATEMENT OF COMPREHENSIVE INCOME

Amounts in euro

### CONSOLIDATED ACCOUNTS

01.01 - 30.09.2009 01.01 - 30.09.2008 01.07 - 30.09.2009 01.07 - 30.09.2008

Turnover	152.806.244	220.016.686	57.134.684	78.988.129
Gross Profit	31.430.008	55.133.538	13.932.788	17.582.706
Earnings/ (Losses) before Taxes, Financial and Investing Operations	1.467.929	22.668.822	4.566.017	7.394.488
Earnings/ (Losses) before Taxes	(6.406.775)	13.555.769	2.791.743	4.411.385
Earnings/(Losses) after taxes (A)	(6.205.679)	12.326.017	2.631.830	5.534.383
Owners of the company	(7.420.694)	9.342.543	1.898.830	4.642.222
Minority Interests	1.215.015	2.983.474	733.000	892.161
Other total income/(losses) after taxes (B)	(2.459.034)	(43.652)	(297.533)	96.315
Total comprehensive income/(losses) after taxes (A+B)	(8.664.713)	12.282.365	2.334.297	5.630.698
Owners of the company	(9.399.579)	9.501.447	1.614.835	4.879.856
Minority Interests	794.866	2.780.918	719.462	750.842
Earnings/(Losses) after Taxes per share-basic (in €)	(0,3371)	0,4243	0,0862	0,2109
Earnings before tax, financial and investment results depreciation and amortization	11.098.320	32.371.107	7.801.064	10.514.118

## STATEMENT OF FINANCIAL POSITION

Amounts in euro

### CONSOLIDATED ACCOUNTS

30.09.2009 31.12.2008 30.09.2009 31.12.2008

<b>ASSETS</b>				
Tangible assets	181.379.356	189.527.927	63.339.527	66.673.874
Intangible assets	1.045.897	1.605.730	745.529	1.131.299
Other non-current assets	2.153.144	2.498.459	55.907.810	46.441.319
Inventories	73.570.417	98.227.357	34.527.357	51.687.728
Trade receivables	103.727.658	101.503.374	104.271.073	116.499.536
Other current assets	31.890.226	27.316.242	21.114.827	12.665.218
<b>TOTAL ASSETS</b>	<b>393.766.698</b>	<b>420.678.089</b>	<b>279.906.123</b>	<b>295.048.974</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
Share capital (22.250.015 share at € 0,37 each)	8.146.012	8.146.012	8.146.012	8.146.012
Other Shareholders' equity accounts	108.875.008	120.306.051	87.763.904	94.497.364
Shareholders' Equity (a)	117.021.020	128.352.063	95.910.006	102.643.276
Minority Interests (b)	16.257.728	17.317.830	0	0
<b>Total Shareholders' Equity (c) = (a)+(b)</b>	<b>133.278.748</b>	<b>145.669.893</b>	<b>95.910.006</b>	<b>102.643.276</b>
Long-term bank liabilities	98.193.865	110.923.030	89.864.411	103.016.483
Provisions/Other long-term liabilities	24.233.613	37.420.156	6.414.760	8.938.876
Short-term bank liabilities	85.962.678	76.146.891	58.603.272	47.699.596
Other short-term liabilities	42.017.794	50.509.119	29.113.674	32.762.743
<b>Total Liabilities (d)</b>	<b>260.487.950</b>	<b>275.008.196</b>	<b>183.996.117</b>	<b>192.405.698</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY (c) + (d)</b>	<b>393.766.698</b>	<b>420.678.089</b>	<b>279.906.123</b>	<b>295.048.974</b>

## SHAREHOLDERS' EQUITY DATA FOR THE PERIOD

Amounts in euro

### CONSOLIDATED ACCOUNTS

30.09.2009 30.09.2008 30.09.2009 30.09.2008

Shareholders' Equity as at (01.01.2009 and 01.01.2008 respectively)	145.669.893	147.281.261	102.643.276	101.940.441
Earnings after taxes	(8.664.713)	12.282.365	(4.773.824)	4.385.977
Dividends paid to parent company and minorities	(3.834.432)	(5.475.348)	(1.959.446)	(3.082.275)
Subsidiaries' share capital increase	108.000	2	-	-
<b>Shareholders' Equity as at (30.09.2009 and 30.09.2008 respectively)</b>	<b>131.813.279</b>	<b>154.088.280</b>	<b>95.910.006</b>	<b>103.244.143</b>

## CASH FLOW STATEMENT

Amounts in euro

### CONSOLIDATED ACCOUNTS

01.01 - 30.09.2009 01.01 - 30.09.2008 01.01 - 30.09.2009 01.01 - 30.09.2008

<b>Cash flow from operating activities</b>	(6.406.775)	13.555.769	(6.977.984)	3.765.706
Profits before taxes				
<b>Adjustments for:</b>				
Non-current assets depreciation	10.214.509	10.389.776	4.421.555	4.483.322
Intangible assets depreciation	854.538	869.697	627.156	633.586
(Earnings)/losses from non-current assets' sales	(37.900)	(96.244)	(27.333)	(34.159)
Non realised currency exchange differences	(54.260)	36.190	(3.870)	7.085
Interest and related income	(361.277)	(436.965)	(178.696)	(199.645)
Interest and related expenses	8.235.981	9.590.018	6.390.448	7.653.018
Holdings income	(1.438.656)	(1.557.188)	(248.065)	(362.478)
Depreciation from subsidies	(394.779)	(96.060)	-	-
(Earnings)/losses from currency exchange differences	(164.756)	-	-	-
Income from unused provisions	2.581.074	1.107.586	2.408.861	872.564
Doubtful debts provisions	1.072.529	2.432.750	294.472	1.492.163
Personnel indemnities provisions	372.765	244.801	225.426	140.850
<b>Operational results before working capital changes</b>	<b>14.472.993</b>	<b>36.000.330</b>	<b>2.241.025</b>	<b>14.780.495</b>
Decrease / (Increase) in inventories	23.584.410	(9.172.073)	16.865.899	(5.071.109)
Decrease / (Increase) in trade receivables	(13.246.023)	(28.944.492)	1.053.490	(19.982.592)
Decrease / (Increase) in other receivables & payments in advance	51.401	(4.719.218)	(4.413.004)	(5.681.145)
Decrease / (Increase) in other long-term receivables	10.789	(6.268)	(104.261)	(98.620)
Decrease / (Increase) in trade payables	(6.053.908)	(8.696.855)	(7.917.002)	(8.862.282)
Decrease / (Increase) in other liabilities and accrued expenses	3.910.589	(497.287)	2.625.775	(1.865.385)
Decrease / (Increase) in other long-term liabilities	(27.198)	83.094	(29.498)	-
Personnel indemnities' payments	(264.574)	(73.780)	(173.319)	(49.513)
<b>Minus:</b>				
Interest and related expenses paid	6.027.132	6.501.618	4.808.872	4.619.220
Income Taxes Paid	1.523.886	2.074.817	-	198.720
<b>Net Cash Flows from Operating Activities (a)</b>	<b>14.887.461</b>	<b>(24.603.184)</b>	<b>5.320.233</b>	<b>(31.558.080)</b>
<b>Cash flows from investing activities</b>				
Purchase of non-current assets	(4.256.004)	(12.303.724)	(1.278.248)	(2.964.370)
Proceeds from disposal of non-current assets	301.205	396.929	130.385	196.779
Purchase of intangible assets	(201.897)	(318.821)	(153.398)	(300.802)
Proceeds from Interest and related income	361.277	436.965	178.696	199.645
Income from holdings	-	-	4.710.945	3.535.517
Purchase of holdings & other companies	-	-	(358.069)	(4.115)
Available-for-sale financial assets	-	(1.044)	-	-
Proceeds from government grants	-	(1.004.067)	-	671.300
<b>Net Cash Flows from Investing Activities (b)</b>	<b>(3.815.519)</b>	<b>(10.785.628)</b>	<b>3.230.311</b>	<b>1.333.954</b>
<b>Cash flows from financing activities</b>				
Net change in short-term borrowings	8.724.418	22.243.062	9.192.238	19.232.289
Long-term borrowings overdraft	2.677.945	25.000.000	-	20.000.000
Long-term borrowings paid	(14.459.226)	(10.271.785)	(11.440.634)	(6.570.390)
Proceeds from minorities' shareholders	108.000	2	-	-
Dividends paid to minority shareholders	(1.874.986)	(2.393.073)	-	-
Dividends paid to Parent Company's shareholders	(1.959.446)	(3.082.275)	(1.959.446)	(3.082.275)
<b>Net cash flows from financing activities (c)</b>	<b>(6.784.195)</b>	<b>31.495.931</b>	<b>(4.207.842)</b>	<b>29.579.624</b>
<b>Net increase in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>4.287.747</b>	<b>(3.892.881)</b>	<b>4.342.702</b>	<b>(644.502)</b>
Cash and cash equivalents at the beginning of the period	12.195.233	16.079.368	1.791.872	2.800.787
Foreign exchange differences on cash and cash equivalents	(419.623)	(134.915)	-	-
<b>Cash and cash equivalents as at 30th June</b>	<b>16.063.357</b>	<b>12.051.572</b>	<b>6.134.574</b>	<b>2.156.285</b>

## ADDITIONAL DATA AND INFORMATION :

- The Accounting Principles have been applied to those applied on the Financial Statements on 31.12.2008 with the exception for the new or revised accounting standards and interpretations that became effective in 2009.
- Group companies -with the corresponding names, addresses and holding percentages- which are included in the consolidated Financial Statements for 3Q 2009 with the full consolidation method, are quoted in note 3 of the interim Financial Statements.
- The unaudited fiscal years for the Parent Company and Group Companies are analytically quoted in note 14e of the interim Financial Statements.
- There are no pledges on non-current assets of the Parent company to serve as guarantees for bank liabilities. On a building owned by a subsidiary company (Bosnia), a mortgage has been introduced, of amount € 898 thousand approximately, for the receipt of a short term bank loan, with a credit limit of € 409 thousand approximately. The open balance as at September 30th 2009, reaches approximately € 95 thousand.
- As at 30.09.2009 and at 30.09.2008 respectively, ALUMIL Group occupied 2.197 and 2.447 employees respectively and Parent Company 511 and 598 employees respectively.
- Investments on non-current assets of the parent Company and the Group for the period reached: 1.3 m. and € 4.3 m., respectively.
- Other total income after taxes for the Group, includes exchange differences from the transformation of subsidiary's balances in foreign exchange.
- There are no legal disputes, pending litigations, unresolved claims, court or other law institution decisions that may cause severe financial or otherwise implications or consequences to Alumil and the Group performance, or its business operations. The provision for unaudited periods as at September 30th 2009 reached € 1,294 m. for the Group and € 743 thousand approximately for the Company. No other additional provisions are recorded.
- Parent company sales and purchases to/from related parties since the beginning of the financial period and receivables and payables end balances from/to related parties - under IFRS 24 - as at 30.09.2009, are the following:

Transactions with related parties (amounts in € thousands):	Current period	
	Group	Company
a) Sales - Revenues	4.744	43.232
b) Purchases - Expenses	3.365	25.204
c) Receivables	8.798	70.348
d) Payables	151	5.324
e) Managers and Board Members transactions and payments	1.357	464
f) Receivables from Managers and Board Members	-	-
g) Payables to Managers and Board Members	-	-

- All sales, purchases, receivables and payables end balances towards related parties have been eliminated for consolidation purposes, as at 30th September 2009.
- According to the minutes of the Company's Board of Directors on the 27th of April 2009, the establishment of a new subsidiary "ALUMIL SOLAR S.A." was decided. The new company will be located in Kilkis. The share capital of the new company will reach € 60,000 and ALUMIL S.A. will hold 90%. The establishment of ALUMIL SOLAR was completed during June 2009.
  - On May 2009, a new subsidiary company, "ALUMIL KOSOVO SH.P.K.", was established. The company's share capital reaches the amount of € 20,000 and its sole shareholder is the Group's subsidiary company "ALUMIL ALBANIA".
  - On May 2009 a new subsidiary company, "ALUMIL TECHNIC LTD", was established. The company's share capital reaches € 100,000 and its sole shareholder is the Group's subsidiary company "ALUMIL GROUP LTD".
  - On June 31st 2009, local authorities approved the merge via absorption of the subsidiary company "ALUMIL COATING SRB" from the subsidiary "ALUMIL YU INDUSTRY", with the transfer of all its assets and liabilities. The merge will be concluded within the 2nd semester of 2009. This merger will not have a substantial effect on the Group's Financial Statements.
  - With the November 13th, 2009 minutes of the Company's Board of Directors decided the merge via absorption of the subsidiary "ALINEE S.A." according to the provisions of Law 2166/02. "ALUMIL S.A." will obtain the remaining 0,56%, now possessed by its basic shareholders. The above mentioned proposal of the Board of Directors remains to be confirmed at the Extraordinary General Shareholder's Meeting, by December 7th 2009.
  - Furthermore, the Extraordinary General Shareholder's Meeting is expected to approve the issuance of a new debenture bond, which will be used to refinance the Group's total debt liabilities and rationalize the Group's disposables allocation plan. The terms and conditions of the debenture bond will be in line to the current economic conditions.

Kilkis, November 26<sup>th</sup>, 2009

PRESIDENT & C.E.O.      VICE-PRESIDENT      CORPORATE FINANCE DIRECTOR      ACCOUNTING DEPARTMENT HEAD

GEORGE ALEX. MILONAS      EVANGELIA ALEX. MILONA      MAURIKAKIS SPIRIDON      DIMITRIOS PLAKIDIS  
 ID No AB 717392      ID No AB 689463      ID No AA 273119      ID No AE 873647