

COMPANY INFORMATION:

Address of head offices Societe Anonyme Reg. No. Board of Directors Financial Statements Approval Date

: Viltanioti 31, 145 64 Kifisia : 32603/06/B/95/3

Board of Directors Financial
Statements Approval Date : 28 August 2009

Certified Auditor Accountant

: Vroustouris Panagiotis S.O.E.L. Reg. no.: 12921

Accounting Firm : Vroustouris Panagiotis
Type of Auditors' Audit Report
Company Website : Www.aegeanair.com

AEGEAN AIRLINES S. A.

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2009 TO 30 JUNE 2009

(In accordance with the Decision 4/507/28.04.2009 of the BoD of the Hellenic Capital Market Commitee)

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Consequently, it is recommended to the reader, before any investment decision and transaction with the Company, to refer to the Company's Website (www.aegeanair.com) where the financial statements along with the Auditor's Report, are posted. (Amounts in thousand€)

ASSETS Tangible assets Integrible assets Other non current assets Other non current assets Inventories Other current assets Inventories Other current assets TOTAL ASSETS Agazia EQUITY AND LIABILITIES Share capital Additional paid-in capital and reserves Integrity and other long term liabilities Total shareholders' equity (a) Provisions and other long term liabilities Total liabilities (b) EQUITY AND LIABILITIES (c) = (a) + (b) CASHFLOW STATEMENT CASHFLOW STATEMENT CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes Plus / less adjustments for: Depreciation Provisions Shore ign exchange differences (Profit) / loss from investing activities Finance Cost Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories Increase / (Decrease) in payables (other than banks) Increase / (Decrease) in derivatives liabilities Other changes in working capital interest expenses paid (1.4	820,56 631,87 770,74 035,75 281,57 725,45 265,95 421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009	72.217,44 598,10 96.992,49 11.164,07 70.214,59 187.463,50 438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,70	Revenue Operating profit / (loss) Profit / (loss) before tax, financing and investing results Profit / (loss) before tax Income tax Profit / (loss) after tax (a) Other Total Comprehensive Income / (expense) (b) Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is	IFORMATION or the non tax audit	30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is	obligations for the	
Tangible assets Other non current assets Other non current assets Inventories Interest expenses paid Interest e	631,87 770,74 035,75 281,57 725,45 265,95 421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	598,10 96.992,49 11.164,07 70.214,59 187.463,50 438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Operating profit / (loss) Profit / (loss) before tax, financing and investing results Profit / (loss) before tax Income tax Profit / (loss) after tax (a) Other Total Comprehensive Income / (expense) (b) Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	19.080,63 7.464,48 18.168,30 (4.742,08) 13.426,23 1.771,12 15.197,35 0,1880 13.262,30 SES IN EQUIT	18.294,47 # 6.008,70 7.727,70 (2.197,84) 5.529,86 (10.573,63) (5.043,77) 0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is defined to future of	17.155,07 7.483,26 11.756,53 (2.916,73) 8.839,80 2.054,93 10.894,73 0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisibiligations for the	20.600,02 12.022,31 13.468,42 (3.496,12) 9.972,30 7.114,64 17.086,95 0,1396 13.625,28
Intagible assets Other non current assets Inventories Interease / (Decrease) in payables (other than banks) Increase / (Decrease) in payables (other than banks) Increase / (Decrease) in derivatives liabilities Interest expenses paid Interest exp	631,87 770,74 035,75 281,57 725,45 265,95 421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	598,10 96.992,49 11.164,07 70.214,59 187.463,50 438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Profit / (loss) before tax, financing and investing results Profit / (loss) before tax Income tax Profit / (loss) after tax (a) Other Total Comprehensive Income / (expense) (b) Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such.	7.464,48 18.168,30 (4.742,08) 13.426,23 1.771,12 15.197,35 0,1880 13.262,30 SES IN EQUIT	6.008,70 7.727,70 (2.197,84) 5.529,86 (10.573,63) (5.043,77) 0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is defined to future of	7.483,26 11.756,53 (2.916,73) 8.839,80 2.054,93 10.894,73 0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92	12.022,31 13.468,42 (3.496,12) 9.972,30 7.114,64 17.086,95 0,1396 13.625,28
Other non current assets Inventories Inventories Inventories Inventories Inventories Incustomers and other trade receivables Cother current assets ITOTAL AS	770,74 035,75 281,57 725,45 265,95 421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	96.992,49 11.164,07 70.214,59 187.463,50 438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Profit / (loss) before tax Income tax Profit / (loss) after tax (a) Other Total Comprehensive Income / (expense) (b) Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	18.168,30 (4.742,08) 13.426,23 1.771,12 15.197,35 0,1880 13.262,30 GES IN EQUIT	7.727,70 (2.197,84) 5.529,86 (10.573,63) (5.043,77) 0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is direlated to future of	11.756,53 (2.916,73) 8.839,80 2.054,93 10.894,73 0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	13.468,42 (3.496,12) 9.972,30 7.114,64 17.086,95 0,1396 13.625,28
Inventories 10. Customers and other trade receivables 76. Other current assets 234. TOTAL ASSETS 492. EQUITY AND LIABILITIES Share capital 46. Additional paid-in capital and reserves 163. Total shareholders' equity (a) 210. Provisions and other long term liabilities 79. Short term bank loans 20. Other short term liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) 492. CASHFLOW STATEMENT CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0. (Profit) / loss from investing activities (8.3. Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital Interest expenses paid (1.4. Net cash flows from operating activities (a) 46.	035,75 281,57 725,45 265,95 421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	11.164,07 70.214,59 187.463,50 438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Income tax Profit / (loss) after tax (a) Other Total Comprehensive Income / (expense) (b) Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	(4.742,08) 13.426,23 1.771,12 15.197,35 0,1880 13.262,30 ES IN EQUIT	(2.197,84) 5.529,86 (10.573,63) (5.043,77) 0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is d related to future of	(2.916,73) 8.839,80 2.054,93 10.894,73 0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	(3.496,12) 9.972,30 7.114,64 17.086,95 0,1396 13.625,28
Customers and other trade receivables Other current assets 234. TOTAL ASSETS EQUITY AND LIABILITIES Share capital Additional paid-in capital and reserves 163. Total shareholders' equity (a) Provisions and other long term liabilities 79. Short term bank loans Other short term liabilities 182. Total liabilities (b) EQUITY AND LIABILITIES (c) = (a) + (b) CASHFLOW STATEMENT CASHFLOW STATEMENT CASHFLOW STATEMENT Depreciation 5. Provisions 30/ Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (Profit) / loss from investing activities Finance Cost Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories (Increase) / Decrease in inventories (Increase) / Decrease in in payables (other than banks) Increase / (Decrease) in derivatives liabilities Other changes in working capital Interest expenses paid (1.4 Net cash flows from operating activities (a)	281,57 725,45 265,95 421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	70.214,59 187.463,50 438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Profit / (loss) after tax (a) Other Total Comprehensive Income / (expense) (b) Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	13.426,23 1.771,12 15.197,35 0,1880 13.262,30 GES IN EQUIT	5.529,86 (10.573,63) (5.043,77) 0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is d related to future of	8.839,80 2.054,93 10.894,73 0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92	9.972,30 7.114,64 17.086,95 0,1396 13.625,28 sion of€
Commonstrate Comm	725,45 265,95 421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30 797,82	187.463,50 438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Other Total Comprehensive Income / (expense) (b) Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	1.771,12 15.197,35 0,1880 13.262,30 GES IN EQUIT	(10.573,63) (5.043,77) 0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is designed and designed a	2.054,93 10.894,73 0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisibiligations for the	7.114,64 17.086,95 0,1396 13.625,28
### TOTAL ASSETS EQUITY AND LIABILITIES	421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	438.650,19 46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Total Comprehensive Income (c) = (a)+(b) Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	15.197,35 0,1880 13.262,30 ES IN EQUIT FORMATION or the non tax audit E 5.280,69 thousan	(5.043,77) 0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is direlated to future of	10.894,73 0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	17.086,95 0,1396 13.625,28 sion of€
EQUITY AND LIABILITIES Share capital 46. Additional paid-in capital and reserves 163. Total shareholders' equity (a) 210. Provisions and other long term liabilities 79. Short term bank loans 20. Other short term liabilities 182. Total liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) 492. CASHFLOW STATEMENT CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in rade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	421,11 698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	46.421,11 166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70	Basic (after taxes) earnings per share in € Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	0,1880 13.262,30 GES IN EQUIT	0,0774 8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is direlated to future of	0,1238 10.605,69 30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	0,1396 13.625,28 sion of€
Share capital 46. Additional paid-in capital and reserves 163. Total shareholders' equity (a) 210. Provisions and other long term liabilities 79. Short term bank loans 20. Other short term liabilities 182. Total liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) 492. CASHFLOW STATEMENT CASHFLOW STATEMENT CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0.0 (Profit) / loss from investing activities (8.3.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in inventories (1.6.3 increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4.4 Net cash flows from operating activities (a) 46.	698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Profit / (loss) before tax, financing, investing results and depreciation STATEMENT OF CHANG Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such.	13.262,30 SES IN EQUIT	8.736,61 Y 30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is d related to future of	30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	13.625,28
Additional paid-in capital and reserves Total shareholders' equity (a) Provisions and other long term liabilities Short term bank loans Other short term liabilities 182. Total liabilities (b) EQUITY AND LIABILITIES (c) = (a) + (b) CASHFLOW STATEMENT CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes Plus / less adjustments for: Depreciation 5. Provisions Foreign exchange differences (Profit) / loss from investing activities Finance Cost Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories (Increase) / Decrease in inventories (Increase) / Decrease in in erivatives liabilities Other changes in working capital Interest expenses paid (1.44 Net cash flows from operating activities (a) 10. 10. 10. 10. 10. 10. 10. 10	698,00 119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	166.354,04 212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such.	IFORMATION or the non tax audit	30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is	30/6/2008 167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisibility of the	sion of€
Total shareholders' equity (a) Provisions and other long term liabilities 79. Short term bank loans 20. Other short term liabilities 182. Total liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) CASHFLOW STATEMENT CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes Plus / less adjustments for: Depreciation Provisions 5. Proreign exchange differences (Profit) / loss from investing activities Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase / (Decrease) in payables (other than banks) 1. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital Interest expenses paid Interest expenses pa	119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such.	IFORMATION or the non tax audit	30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is	167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	
Total shareholders' equity (a) Provisions and other long term liabilities 79. Short term bank loans 20. Other short term liabilities 182. Total liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) CASHFLOW STATEMENT CASHFLOW STATEMENT CASHFLOW STATEMENT Profit / (loss) before taxes Profit / (loss) before taxes Plus / less adjustments for: Depreciation Provisions 5. Provisions 5. Proreign exchange differences (Profit) / loss from investing activities Finance Cost Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables Increase / (Decrease) in payables (other than banks) 1. Cother changes in working capital Interest expenses paid Inte	119,11 221,70 096,87 828,27 146,84 265,95 6/2009 168,30	212.775,15 54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such.	IFORMATION or the non tax audit	30/6/2009 212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is	167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	
Provisions and other long term liabilities 79. Short term bank loans 20. Other short term liabilities 182. Total liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) 492. CASHFLOW STATEMENT CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 5. Provisions 3. Foreign exchange differences (2.0. (Profit) / loss from investing activities 5. Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4.4) Net cash flows from operating activities (a) 46.	221,70 096,87 828,27 146,84 265,95 6/2009 168,30 797,82	54.821,99 39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	or the non tax audit	212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is	167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	
Short term bank loans Other short term liabilities Total liabilities (b) EQUITY AND LIABILITIES (c) = (a) + (b) CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes Plus / less adjustments for: Depreciation Provisions Foreign exchange differences (Profit) / loss from investing activities Finance Cost Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories Increase / (Decrease) in payables (other than banks) Increase / (Decrease) in derivatives liabilities Other changes in working capital Interest expenses paid Net cash flows from operating activities (a)	096,87 828,27 146,84 265,95 6/2009 168,30 797,82	39.480,13 131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Equity balance at the year's beginning (1.1.2009 &1.1.2008 respectively) Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	or the non tax audit	212.775,15 (17.853,39) 15.197,35 210.119,11 ed periods there is	167.491,69 0,00 (5.043,77) 162.447,92 a cumulative provisobligations for the	
Other short term liabilities (b) 282. Total liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) 492. CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 5. Provisions 3. Foreign exchange differences (2.0. (Profit) / loss from investing activities (8.3. Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3. Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4. Net cash flows from operating activities (a) 46.	828,27 146,84 265,95 6/2009 168,30 797,82	131.572,92 225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Distributed dividends Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such.	or the non tax audit	(17.853,39) 15.197,35 210.119,11 ed periods there is d related to future of	0,00 (5.043,77) 162.447,92 a cumulative provi	
Total liabilities (b) 282. EQUITY AND LIABILITIES (c) = (a) + (b) 492. CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	146,84 265,95 6/2009 168,30 797,82	225.875,04 438.650,19 30/6/2008 7.727,70 2.727,92	Total comprehensive income after tax Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such.	or the non tax audit	15.197,35 210.119,11 ed periods there is	(5.043,77) 162.447,92 a cumulative provi	
EQUITY AND LIABILITIES (c) = (a) + (b) 492. CASHFLOW STATEMENT Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: 5. Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	265,95 6/2009 168,30 797,82	30/6/2008 7.727,70 2.727,92	Balance as of end of period (30.06.2009 & 30.06.2008 respectively) ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	or the non tax audit	210.119,11 ed periods there is	a cumulative provi	
CASHFLOW STATEMENT 30/ Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: 5. Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	6/2009 168,30 797,82	30/6/2008 7.727,70 2.727,92	ADDITIONAL DATA & IN 1. The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of emaintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material is has not formed any provisions as such.	or the non tax audit	ed periods there is	a cumulative provi	
Operating activities Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	168,30 797,82	7.727,70 2.727,92	 The Company has been audited by the tax authorities up to the fiscal year 2006. For 1.100 thousand. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. There are no pending judicial cases or court decisions, which may have a material in has not formed any provisions as such. 	or the non tax audit	d related to future o	obligations for the	
Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	168,30 797,82	7.727,70 2.727,92	 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material i has not formed any provisions as such. 	€ 5.280,69 thousan	d related to future o	obligations for the	
Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	797,82	2.727,92	 1.100 thousand. 2. Apart from the above provision, the Company has made an additional provision of € maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material i has not formed any provisions as such. 	€ 5.280,69 thousan	d related to future o	obligations for the	
Profit / (loss) before taxes 18. Plus / less adjustments for: Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	797,82	2.727,92	maintenance of its aircrafts. 3. There are no pending judicial cases or court decisions, which may have a material i has not formed any provisions as such.				Company
Depreciation 5. Provisions 3. Foreign exchange differences (2.0 (Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.		•	There are no pending judicial cases or court decisions, which may have a material i has not formed any provisions as such.	impact on the finan	cial operations of th	ne Company. The (Company
Provisions Foreign exchange differences (Profit) / loss from investing activities Finance Cost Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories (Increase) / Decrease in trade & other receivables Increase / (Decrease) in payables (other than banks) Increase / (Decrease) in derivatives liabilities Other changes in working capital Interest expenses paid (1.4 Net cash flows from operating activities (a)		•	has not formed any provisions as such.				COLLIDALIA
Foreign exchange differences (2.0 (Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	287,87		 The total number of employees as at 30/06/2009 was 2.287 and as at 30/06/2008 w 				,. ,
(Profit) / loss from investing activities (8.3 Finance Cost 1. Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.		548,21	The company does not hold own shares at the end of the current period.	vas 2.173.			
Finance Cost Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories (Increase) / Decrease in trade & other receivables (Increase / (Decrease) in payables (other than banks) Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital Interest expenses paid (1.4 Net cash flows from operating activities (a)	28,23)	0,00	6. In January 2009 the Company acquired 25% of the share capital of the companies: Newrest Inflight Services Hellas S.A., Macedonia Catering S.A.				
Cash flows from operating activities before changes in working capital (Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3) Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4) Net cash flows from operating activities (a) 46.	24,16)	(3.611,99)	The second of this transport of the second first transfer of C 4 400 05 the second Decision the second				
(Increase) / Decrease in inventories 1. (Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	736,92	1.600,92	The result of this transaction was a total profit of € 4.409,35 thousand. During the own over the companies' management and therefore they were not accounted as associated as a sociated as a sociat		e above shares ther	re was no significa	int control
(Increase) / Decrease in trade & other receivables (18.3 Increase / (Decrease) in payables (other than banks) 35. Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.		/ / /	7.For presentation purposes of the Interim Financial Statements, a reclassification of b		e in the Financial Po	osition Statement ((see Note
Increase / (Decrease) in payables (other than banks) Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 35. (1.4 46.	528,32		5.23 of the Interim Financial Statements).8. According to I.A.S. 24, related party transactions for the first hald of 2009 and received	vahles/ navahles h	alances as at 30 06	3 2009 are analyze	d below:
Increase / (Decrease) in derivatives liabilities 6. Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	00,04)		o. According to 1.A.S. 24, related party transactions for the first hald of 2009 and received	vables/ payables b	alarices as at 50.00	5.2009 are arrangee	a below.
Other changes in working capital 6. Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	160,03						
Interest expenses paid (1.4 Net cash flows from operating activities (a) 46.	049,32		Amounts in thousand €		40.4.50		
Net cash flows from operating activities (a) 46.	402,33	(1.044,65) (1.709,50)			134,50		
	900,80	14.470,01	b) Expenses c) Receivables - Deposits		703,10 45,83		
			d) Payables		145,30		
Purchases of assets (7.7	97,37)	(2.475,73)	e) Management's' and Board of Directors' remuneration		2.267,52		
Proceeds from sale of tangible & intangible assets 3.	711,63	0,00	f) Payables to Management and Board of Directors		768,64		
Downpayments for purchases of tangible assets 39.	364,27	5.476,52	g) Receivables from Management and Board of Directors		7,55		
Proceeds from sale of investments (shares) 1.	469,79	0,00					
	623,92	2.356,62	9. The statement of total income are analyzed as follows :	201110000	20 // /0000		
	372,25	5.357,41	Amounts in thousand €	30/6/2009	30/6/2008		
Financing Activities	0.00	47.077.57	Cash flow hedging: Profit / (loss) for the period				
Loans drawn / issued	0,00	17.977,55	Reclassification of (profit) / loss in the result for the period	6.684,60	(5.136,33)		
	83,27)	(33.228,44)	Cash flow hedging income tax	(4.445,26)	(8.961,84)		
	26,81) 27,99)	(10.254,63)	Other comprehensive income for the period after taxes	(468,22)	3.524,54		
	38,06)	(25.505,52)		1.771,12	(10.573,63)		
	,)	(=3.000,02)	Athens, 28 August 2009				
Not increase //decreese) in cash and assh annihilate (2) (3) (3)	034,99	1.520,50	Chairman of BoD Chief Executive Officer Chief Financia	al Officer Head o	of Accounting dept		
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)							
			•	Kouveliotis	Maria Zannaki		
Cash and cash equivalents at the end of the period 225.	805,35	159.830,09	Theodoros Vassilakis Dimitrios Gerogiannis Michael I	NAME OF TAXABLE PARTY O	muna LannaN		