



COMPANY INFORMATION :

Address of head offices : Viltanioti 31, 145 64 Kifisia
 Societe Anonyme Reg. No. : 32603/06/B/95/3
 Board of Directors Financial Statements Approval Date : 28 August 2009

Certified Auditor Accountant : Vroustouris Panagiotis
 S.O.E.L. Reg. no.: 12921
 Accounting Firm : Vroustouris Panagiotis
 Type of Auditors' Audit Report : Unqualified
 Company Website : www.aegeanair.com

AEGEAN AIRLINES S. A.

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2009 TO 30 JUNE 2009
(In accordance with the Decision 4/507/28.04.2009 of the BoD of the Hellenic Capital Market Committee)

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Consequently, it is recommended to the reader, before any investment decision and transaction with the Company, to refer to the Company's Website (www.aegeanair.com) where the financial statements along with the Auditor's Report, are posted. (Amounts in thousand€)

FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME				
	30/6/2009	31/12/2008		1/1-30/6/2009	1/1-30/6/2008	1/4-30/6/2009	1/4-30/6/2008
ASSETS			Revenue	275.449,37	262.693,01	164.115,33	163.886,64
Tangible assets	110.820,56	72.217,44	Operating profit / (loss)	19.080,63	18.294,47 #	17.155,07	20.600,02
Intangible assets	631,87	598,10	Profit / (loss) before tax, financing and investing results	7.464,48	6.008,70	7.483,26	12.022,31
Other non current assets	59.770,74	96.992,49	Profit / (loss) before tax	18.168,30	7.727,70	11.756,53	13.468,42
Inventories	10.035,75	11.164,07	Income tax	(4.742,08)	(2.197,84)	(2.916,73)	(3.496,12)
Customers and other trade receivables	76.281,57	70.214,59	Profit / (loss) after tax (a)	13.426,23	5.529,86	8.839,80	9.972,30
Other current assets	234.725,45	187.463,50	Other Total Comprehensive Income / (expense) (b)	1.771,12	(10.573,63)	2.054,93	7.114,64
TOTAL ASSETS	492.265,95	438.650,19	Total Comprehensive Income (c) = (a)+(b)	15.197,35	(5.043,77)	10.894,73	17.086,95
EQUITY AND LIABILITIES			Basic (after taxes) earnings per share in €	0,1880	0,0774	0,1238	0,1396
Share capital	46.421,11	46.421,11	Profit / (loss) before tax, financing, investing results and depreciation	13.262,30	8.736,61	10.605,69	13.625,28
Additional paid-in capital and reserves	163.698,00	166.354,04					
Total shareholders' equity (a)	210.119,11	212.775,15					
Provisions and other long term liabilities	79.221,70	54.821,99					
Short term bank loans	20.096,87	39.480,13					
Other short term liabilities	182.828,27	131.572,92					
Total liabilities (b)	282.146,84	225.875,04					
EQUITY AND LIABILITIES (c) = (a) + (b)	492.265,95	438.650,19					
CASHFLOW STATEMENT			STATEMENT OF CHANGES IN EQUITY				
	30/6/2009	30/6/2008		30/6/2009	30/6/2008		
Operating activities			Equity balance at the year's beginning (1.1.2009 & 1.1.2008 respectively)	212.775,15	167.491,69		
Profit / (loss) before taxes	18.168,30	7.727,70	Distributed dividends	(17.853,39)	0,00		
Plus / less adjustments for:			Total comprehensive income after tax	15.197,35	(5.043,77)		
Depreciation	5.797,82	2.727,92	Balance as of end of period (30.06.2009 & 30.06.2008 respectively)	210.119,11	162.447,92		
Provisions	3.287,87	548,21					
Foreign exchange differences	(2.028,23)	0,00					
(Profit) / loss from investing activities	(8.324,16)	(3.611,99)					
Finance Cost	1.736,92	1.600,92					
Cash flows from operating activities before changes in working capital							
(Increase) / Decrease in inventories	1.528,32	(554,29)					
(Increase) / Decrease in trade & other receivables	(18.300,04)	(22.802,44)					
Increase / (Decrease) in payables (other than banks)	35.160,03	37.056,36					
Increase / (Decrease) in derivatives liabilities	6.049,32	3.524,54					
Other changes in working capital	6.402,33	(1.044,65)					
Interest expenses paid	(1.428,36)	(1.709,50)					
Net cash flows from operating activities (a)	46.900,80	14.470,01					
Investing Activities							
Purchases of assets	(7.797,37)	(2.475,73)					
Proceeds from sale of tangible & intangible assets	3.711,63	0,00					
Downpayments for purchases of tangible assets	39.364,27	5.476,52					
Proceeds from sale of investments (shares)	1.469,79	0,00					
Interest and other financial income received	3.623,92	2.356,62					
Net cash flows from investing activities (b)	40.372,25	5.357,41					
Financing Activities							
Loans drawn / issued	0,00	17.977,55					
Loans' repayments	(19.383,27)	(33.228,44)					
Dividend's repayment	(17.826,81)	0,00					
Changes in finance lease capital	(7.027,99)	(10.254,63)					
Net cash flows from financing activities (c)	(44.238,06)	(25.505,52)					
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	43.034,99	1.520,50					
Cash and cash equivalents at the beginning of the period	182.805,35	158.309,59					
Cash and cash equivalents at the end of the period	225.840,34	159.830,09					
			ADDITIONAL DATA & INFORMATION				
			1. The Company has been audited by the tax authorities up to the fiscal year 2006. For the non tax audited periods there is a cumulative provision of € 1.100 thousand.				
			2. Apart from the above provision, the Company has made an additional provision of € 5.280,69 thousand related to future obligations for the maintenance of its aircrafts.				
			3. There are no pending judicial cases or court decisions, which may have a material impact on the financial operations of the Company. The Company has not formed any provisions as such.				
			4. The total number of employees as at 30/06/2009 was 2.287 and as at 30/06/2008 was 2.173.				
			5. The company does not hold own shares at the end of the current period.				
			6. In January 2009 the Company acquired 25% of the share capital of the companies: Newrest Inflight Services Hellas S.A., Macedonia Catering S.A. and Abela Hellas Catering Services S.A. In March 2009 the Company sold the total of the above shareholdings to NEWREST GROUP HOLDING SL. The result of this transaction was a total profit of € 4.409,35 thousand. During the ownership period of the above shares there was no significant control over the companies' management and therefore they were not accounted as associates.				
			7. For presentation purposes of the Interim Financial Statements, a reclassification of balances was made in the Financial Position Statement (see Note 5.23 of the Interim Financial Statements).				
			8. According to I.A.S. 24, related party transactions for the first half of 2009 and receivables/ payables balances as at 30.06.2009 are analyzed below:				
			Amounts in thousand €				
			a) Revenue	134,50			
			b) Expenses	703,10			
			c) Receivables - Deposits	45,83			
			d) Payables	145,30			
			e) Management's and Board of Directors' remuneration	2.267,52			
			f) Payables to Management and Board of Directors	768,64			
			g) Receivables from Management and Board of Directors	7,55			
			9. The statement of total income are analyzed as follows :				
			Amounts in thousand €	30/6/2009	30/6/2008		
			Cash flow hedging :				
			Profit / (loss) for the period	6.684,60	(5.136,33)		
			Reclassification of (profit) / loss in the result for the period	(4.445,26)	(8.961,84)		
			Cash flow hedging income tax	(468,22)	3.524,54		
			Other comprehensive income for the period after taxes	1.771,12	(10.573,63)		
			Athens, 28 August 2009				
			Chairman of BoD	Chief Executive Officer	Chief Financial Officer	Head of Accounting dept	
			Theodoros Vassilakis	Dimitrios Gerogiannis	Michael Kouveliotis	Maria Zannaki	