



**THESSALONIKI PORT AUTHORITY  
ThPA S.A.**

Companies Reg. No. 42807/06/B/99/30

Address of Company HQ: Port of Thessaloniki  
DATA AND INFORMATION FOR THE PERIOD  
1.1.2009 - 31.3.2009

In accordance with Decision 4/507/28.4.2009 of the BoD of the Hellenic Capital Market Commission

This data and information seeks to provide a general overview of the financial status and results of ThPA S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Company, readers should consult the company's website where the periodic financial statements have been posted and the review report of the auditor wherever that is required.

Company website: [www.thpa.gr](http://www.thpa.gr)

BoD approval of the periodic financial statements: 27 May 2009

Auditors:

Auditing Firm:

Type of audit review report: -

<b>STATEMENT OF COMPREHENSIVE INCOME</b>			<b>STATEMENT OF FINANCIAL POSITION</b>		
Amounts in euro			Amounts in euro		
	01/01/2009-31/03/2009	01/01/2008-31/03/2008	31.03.2009	31.12.2008	
			<b>ASSETS</b>		
<b>Turnover</b>	10.712.771	12.981.354	Fixed assets used for own production purposes	47.884.389	48.404.686
<b>Gross Profit / (losses)</b>	332.717	3.381.981	Investment Property	7.160.222	7.160.222
<b>Earnings / (losses) before tax, financing, &amp; investment results</b>	4.129.672	2.103.532	Intangible assets	329.671	360.310
<b>Earnings / (losses) before tax</b>	4.823.380	2.912.680	Other non-current assets	12.463.088	12.375.327
<b>Profits / (losses) net of tax (A)</b>	3.589.555	2.019.741	Inventories	1.905.116	1.870.025
- Parent company owners			Receivables from customers	3.774.988	4.693.521
- Minority interests			Other current assets	60.750.902	58.317.621
<b>Other total income net of tax (B)</b>	0	0	Non-current assets held for sale	0	0
<b>Consolidated comprehensive income net of tax (A) + (B)</b>	3.589.555	2.019.741	<b>TOTAL ASSETS</b>	<b>134.268.377</b>	<b>133.181.712</b>
- Parent company owners			<b>OWNERS' EQUITY &amp; LIABILITIES</b>		
- Minority interests			Share Capital	30.240.000	30.240.000
<b>Basic earnings per share net of tax (in €)</b>	0,3561	0,2004	Other equity items	87.615.513	84.025.958
<b>Earnings / (losses) before tax, financing, investment results and total depreciation</b>	5.047.275	3.062.456	Total equity of parent company owners (a)	117.855.513	114.265.958
			Minority interests (b)	0	0
			Total owners' equity (c) = (a) + (b)	117.855.513	114.265.958
			Long-term loan obligations	0	0
			Provisions / Other long-term liabilities	4.866.332	5.581.305
			Short-term loan obligations	0	0
			Other short-term liabilities	11.546.533	13.334.450
			Liabilities related to non-current assets held for sale	0	0
			Total liabilities (d)	16.412.865	18.915.754
			<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>134.268.377</b>	<b>133.181.712</b>
<b>STATEMENT OF CHANGES IN EQUITY</b>			<b>STATEMENT OF CASH FLOWS</b>		
Amounts in euro			Amounts in euro		
	31.03.2009	31.03.2008		01.01.-31.03.2009	01.01.-31.03.2008
			<b>Operating activities</b>		
Total owners' equity at start of period (01/01/2009 and 01/01/2008 respectively)	114.265.958	114.663.104	EBT (from continuing operations)	4.823.380	2.912.680
Consolidated comprehensive income net of tax (from continuing and suspended operations)	3.589.555	2.019.741	EBT (from suspended operations)	0	0
Share capital increase / (decrease)	-	-	<b>Plus/Minus adjustments for:</b>		
Dividends distributed	-	(1.063.536)	Depreciation	917.602	958.924
Purchase/(sale) of own shares	-	-	Provisions	-678.604	81.355
Total owners' equity at end of period (31/03/2009 and 31/03/2008 respectively)	<b>117.855.513</b>	<b>115.619.309</b>	Interest collected	-781.040	-810.374
			Results (income, expenses, profits & losses) from investing at	171.570	-315.520
			<b>Plus / minus adjustments for changes in working capital accounts or related to operating activities</b>		
			Reduction / (increase) in inventories	-35.091	50.837
			Reduction / (increase) in receivables	1.678.169	320.843
			(Reduction) / (increase) in liabilities (excl. banks)	-3.048.377	-433.575
			Less:		
			Interest Charges	-518	1.226
			Tax paid	0	0
			<b>Operating flows from suspended operations</b>	<b>0</b>	<b>0</b>
			<b>Total inflow/(outflow) from operating activities (a)</b>	<b>3.047.094</b>	<b>2.766.396</b>
			<b>Investing Activities</b>		
			Purchase of intangible and tangible assets	-366.667	-1.913.143
			Proceeds from sale of intangible and tangible assets	0	0
			Decrease/ (increase) in long-term financial assets	0	0
			Interest collected	781.558	809.148
			Operating flows from suspended operations	0	0
			<b>Total inflow/(outflow) from investing activities (b)</b>	<b>414.891</b>	<b>-1.103.995</b>
			<b>Financing Activities</b>		
			Dividends paid	-9.736	-1.063.536
			Financing flows from suspended operations	0	0
			<b>Total input / (output) from financing activities (c)</b>	<b>-9.736</b>	<b>-1.063.536</b>
			<b>Net increase/ (decrease) in cash and cash equivalents (a) + (b) +(c)</b>	<b>3.452.249</b>	<b>598.865</b>
			<b>Cash and cash equivalents at the beginning of the period</b>	<b>54.083.189</b>	<b>60.470.996</b>
			<b>Cash and cash equivalents at the end of the period</b>	<b>57.535.438</b>	<b>61.069.861</b>
<b>ADDITIONAL FACTS AND INFORMATION</b>					
1. The company has used the same basic accounting policies as those in its balance sheet of 31-12-2008.					
2. Company investments in fixed assets for the current period amounted to € 366,667 (31-03-2008: € 1,913,143)					
3. The company has been audited for taxation purposes up to the 2004 accounting period.					
4. The Company does not hold any of its own shares.					
5. There are no liens registered on the company's fixed assets.					
6. There are no disputes in arbitration or sub justice, or court decisions or arbitration awards which could have a significant impact on the financial status or operation of the company.					
7. For open tax periods the company has formed provisions (up to 31/03/2009) of € 361,372 and other provisions of € 404.319.					
8. No. of staff employed on 31.3.2009 and 31.3.2008 respectively: 533 & 559 respectively					
9. The company is not obliged to prepare a table showing the capital raised because its shares were listed on the ATHEX Main Market by disposing of existing shares which belonged to the Greek State.					
10. The profits per share were calculated based on the weighted number of total shares.					
11. Transactions with related parties: (as defined in IAS 24) Income: € 0 Expenses € 0 Receivables from executives: € 1,826 Liabilities to board members: € 9,821 Executive fees: € 151.373					
12. During 2008 a tender procedure was held to assign the Port of Thessaloniki Container Terminal as explained in detail in Note 36. The interim tender appointed was the grouping HPH/L.T.D.,_HPI SARL,ALAPIS S.A., LYD S.A. but it withdrew its interest and was declared in forfeit by ThPA S.A. The participation bond it had submitted worth € 5 million was seized by ThPA.					
<b>The Chairman of the BoD/ThPA SA</b>	<b>The Managing Director/ThPA SA</b>	<b>The Financial Manager</b>	<b>The Accountant</b>		
L. Kanavouras	I. Tsaras	G. Kokkinos	M. Hondroulaki		
ID Card No. AB 712218/06	ID Card No. P 723030/95	ID Card No. AE 95768/07	Lic. No. 0039369		



