

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

JOINT STOCK COMPANIES REGISTER NUMBER.: 41913/06/B/98/32

Seat: 127 Egnatias Street- 54635 Thessaloniki

DATA AND INFORMATION OF THE FISCAL PERIOD from the 1st of January 2011 until the 31st of March 2011

(published based on E.L 2190/1920, article 135 for businesses who draw up yearly financial statements, consolidated or not, in accordance with the IAS.)

The following data and information deriving from the financial statements aim to a general informing on the financial state and the results of the Group and the Company «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to all our readers, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the periodic financial statements are posted as well as the review report of the chartered auditor when required.

Website: www.eyath.gr Financial Statements Confirmation Date by the Board of Directors: 30/5/2011		TOTAL REVENUES DATA STATEMENT (The amounts are expressed in thousands of Euros)			
BALANCE SHEET DATA (The amounts are expressed in thousands of Euros)		THE GROUP		THE COMPANY	
		1/1-31/3/2011	1/1-31/3/2010	1/1-31/3/2011	1/1-31/3/2010
ASSETS		31/3/2011	31/12/2010	31/3/2011	31/12/2010
Tangible fixed assets used by owners		90.712	91.255	90.712	91.255
Intangible fixed assets		127	112	125	111
Other non current assets		911	943	971	1.003
Stock		2.063	2.247	2.063	2.247
Customer claims		51.650	49.297	51.377	49.178
Other current assets		28.762	23.687	28.783	23.536
TOTAL ASSETS		174.224	167.542	174.031	167.330
TOTAL NET WORTH AND LIABILITIES					
Equity Capital		40.656	40.656	40.656	40.656
Other net worth data		73.095	67.540	72.957	67.497
Parent company owners total net worth (a)		113.751	108.196	113.613	108.153
Minority rights (b)		0	0	0	0
Total Net Worth (c) = (a) + (b)		113.751	108.196	113.613	108.153
Long term loan liabilities		619	619	619	619
Provisions / Other long term liabilities		24.350	24.288	24.350	24.288
Short term loan liabilities		621	621	621	621
Other short term liabilities		34.883	33.818	34.827	33.650
Total liabilities (d)		60.473	59.345	60.418	59.178
TOTAL NET WORTH AND LIABILITIES (c) + (d)		174.224	167.542	174.031	167.330

DATA OF NET WORTH CHANGE STATEMENT OF THE FISCAL PERIOD (The amounts are expressed in thousands of Euros)		THE GROUP		THE COMPANY	
		1/1-31/3/2011	1/1-31/3/2010	1/1-31/3/2011	1/1-31/3/2010
Total own shares at the beginning of the fiscal period (01/01/2011 and 01/01/2010 respectively)		108.196	100.622	108.153	100.550
Total after tax revenues		5.555	4.711	5.460	4.640
Distributed dividends		0	0	0	0
Increase / (decrease) of equity capital		0	0	0	0
Purchases / (sales) own shares		0	0	0	0
Total own shares at the ending of the fiscal period (31/03/2011 and 31/03/2010 respectively)		113.751	105.333	113.613	105.190

ADDITIONAL DATA AND INFORMATION					
1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 31/03/2011 there has been no change in the integrated companies and/or the participation percentage and the method of integration.					
Company	Country	Participation	Integration method		
EYATH S.A	Greece	Parent Company	Full integration.		
EYATH SERVICES S.A	Greece	100%	Full integration.		
2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following:					
Company	Country	Participation	INAUDITED FISCAL		
EYATH S.A	Greece	Parent Company	2009-2010		
EYATH SERVICES S.A	Greece	100%	2010		
3. The formed provisions for likely risks are adjusted per case as follows:					
i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2.494. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 10 of the Financial Statements)					
ii) There has been an accumulated provision for unaudited tax periods of €375 thousand (see note 10 of the Financial Statements)					
iii) There has been an accumulated provision for stock depreciation of € 241 thousand					
iv) There has been an accumulated provision for staff compensation due to retirement of € 4.584 thousand					
v) There are no other provisions					
4. There are no encumbrances on the fixed assets of the Group and the Company.					
5. The number of employees in the end of the current fiscal period was: Group: 323, Company: 323, while for the respective previous fiscal period the number was 395 for the Group and the Company.					
6. The Group and Company investments on fixed assets for the current fiscal period amounted to € 972 thousand. For the respective previous fiscal period the number amounted to 1.336 thousand Euros for the Group and the Company.					
7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the claims and liabilities balances of the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:					
(amounts in thousands of Euros)	Group	Company			
a) Revenues	0	0			
b) Expenses	0	308			
c) Claims	0	88			
d) Liabilities	0	74			
e) Transactions and fees of executive members and management members	224	224			
f) Claims from executive members and management members	12	12			
g) Liabilities towards executive members and management members	8	6			
8. The Group does not own any own shares					
9. There are no other total income after tax during the current fiscal year					

DATA OF THE CASH FLOWS STATEMENT (The amounts are expressed in thousands of Euros)		THE GROUP		THE COMPANY	
		1/1-31/3/2011	1/1-31/3/2010	1/1-31/3/2011	1/1-31/3/2010
Operational activities:					
Pre-tax Profit / (Loss) (continuing activities)		7.285	6.275	7.191	6.182
Plus (minus) adjustments for:					
Depreciations		1.526	1.489	1.526	1.488
Provisions		1.266	110	1.266	110
Results (revenues, expenses, profit and loss) from investment activity		0	0	0	0
Participation Revenues		0	0	0	0
Depreciation of fixed assets investment fundings		(84)	(91)	(84)	(91)
Interest and relevant expenses		(530)	(428)	(530)	(428)
		9.464	7.355	9.370	7.262
Plus / less adjustments for changes of working capital accounts or relevant to operational activities:					
Decrease / (Increase) of stock		184	64	184	64
Decrease / (Increase) of claims		(2.202)	(4.128)	(2.041)	(4.155)
Decrease / (Increase) of long term claims		0	(1)	0	(1)
(Decrease) / increase of liabilities (banks excluded)		469	693	547	951
(Less):					
Debit interest and relevant expenses paid		(10)	(14)	(10)	(14)
Taxes paid		(992)	(336)	(956)	(336)
Total inflows / (outflows) from operational activities (a)		6.914	3.634	7.092	3.771
Investment activity:					
Acquisition of subsidiaries, trust, affiliates and other investments		0	0	0	0
Purchase of tangible and intangible fixed assets		(999)	(1.336)	(999)	(1.336)
Interest received		557	442	557	442
Dividends received		0	0	0	0
Total inflows/(outflows) from investment activities (b)		(442)	(893)	(442)	(893)
Financing activities:					
Cashings (repayments) of loans		0	0	0	0
Cashings from fundings		15	238	15	238
Dividends paid		(7)	(6)	(7)	(6)
Total inflows / (outflows) from financing activities (c)		8	232	8	232
Net increase / (decrease) of the cash reserves and equivalents of fiscal period (a)+(b)+(c)		6.480	2.972	6.659	3.110
Cash reserves and equivalents at the opening of the period		14.364	15.166	14.134	14.943
Cash reserves and equivalents at the ending of the period		20.844	18.138	20.792	18.053

Thessaloniki, the 30th of May 2011

THE CHAIRMAN OF THE BoD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

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