

Seat: 127 Egnatias Street- 54635 Thessaloniki

DATA AND INFORMATION OF THE FISCAL PERIOD from the 1st of January 2010 until the 31st of December 2010

(published based on E.L 2190/1920, article 135 for businesses who draw up yearly financial statements, consolidated or not, in accordance with the IAS.)

The following data and information deriving from the financial statements aim to a general informing on the financial state and the results of the Group and the Company «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.». We therefore recommend to all our readers, prior to any investment activity or any other transaction with the Company, to refer to the Company website where the periodic financial statements are posted as well as the review report of the chartered auditor when required.

Competent Agency-Prefecture:		Ministry of Development		
Website:		www.eyath.gr		
Board of Directors Composition:				
Kamakos Konstantinos - Chairman, executive member, Papadakis Nikolaos - Managing Director, executive member, Asvestas Dimitrios - Vice Chairman, executive member, Tsolakis Apostolos - Vice Chairman, executive member, Zakalkas Dimitrios - Non executive member, Algianakoglou Thomas - Non executive member, Koutrakis Christos - Non executive member, Ladopoulos Savvas - Independent non executive member, Siampiris Thomas - Independent non executive member, Archontopoulos Georgios - Employee Representative, non executive member, Vassiliadis Dimitrios - Employee Representative, non executive member.				
Financial Statements Confirmation Date by the Board of Directors:		29th of March 2011		
Chartered Auditor:		Ioannis B. Kalogeropoulos (S.N 10741), Evangelos N. Pagonis (S.N 14211)		
Auditing Company:		BAKER TILLY HELLAS S.A. (S.N 148)		
Type of Review Report:		In accordance		
BALANCE SHEET DATA				
(The amounts are expressed in thousands of Euros)				
	THE GROUP		THE COMPANY	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
ASSETS				
Tangible fixed assets used by owners	91.255	90.465	91.255	90.463
Intangible fixed assets	112	143	111	142
Other non current assets	943	365	1.003	425
Stock	2.247	1.867	2.247	1.867
Customer claims	49.297	40.809	49.178	40.761
Other current assets	23.687	24.301	23.536	24.098
TOTAL ASSETS	167.542	157.950	167.330	157.757
TOTAL NET WORTH AND LIABILITIES				
Equity Capital	40.656	40.656	40.656	40.656
Other net worth data	67.540	59.966	67.497	59.894
Parent company owners total net worth (a)	108.196	100.622	108.153	100.550
Minority rights (b)	0	0	0	0
Total Net Worth (c) = (a) + (b)	108.196	100.622	108.153	100.550
Long term loan liabilities	619	1.240	619	1.240
Provisions / Other long term liabilities	24.288	26.736	24.288	26.736
Short term loan liabilities	621	689	621	689
Other short term liabilities	33.818	28.663	33.650	28.542
Total liabilities (d)	59.345	57.328	59.178	57.207
TOTAL NET WORTH AND LIABILITIES (c) + (d)	167.542	157.950	167.330	157.757
ADDITIONAL DATA AND INFORMATION				
1. The companies included in the consolidated financial statements for the current fiscal period are presented below. Up until the 31/12/2010 there has been no change in the integrated companies and/or the participation percentage and the method of integration.				
	Company	Country	Participation	Integration method
	EYATH S.A	Greece	Parent Company	Full integration.
	EYATH SERVICES S.A	Greece	100%	Full integration.
2. The unaudited fiscal periods for the companies included in the integrated financial lists are the following:				
	Company	Country	Participation	INAUDITED FISCAL
	EYATH S.A	Greece	Parent Company	2009-2010
	EYATH SERVICES S.A	Greece	100%	2010
3. The formed provisions for likely risks are adjusted per case as follows:				
i) For litigations or disputes under arbitration of the Group and Company as well as for judicial decisions or decisions by arbitrary agencies, there has been a provision of €2.494. Beyond this provision there are no other disputes likely to significantly affect the financial state or the operation of the Group (see note 18 of the Financial Statements)				
ii) There has been an accumulated provision for unaudited tax periods of €375 thousand (see note 18 of the Financial Statements)				
iii) There has been an accumulated provision for stock depreciation of € 241 thousand				
iv) There has been an accumulated provision for staff compensation due to retirement of € 4.573 thousand				
v) There are no other provisions				
4. There are no encumbrances on the fixed assets of the Group and the Company.				
5. The number of employees in the end of the current fiscal period was: Group: 327, Company: 327, while for the respective previous fiscal period the number was 405 for the Group and the Company.				
6. The Group and Company investments on fixed assets for the current fiscal period amounted to € 6.914 thousand. For the respective previous fiscal period the number amounted to 7.945 thousand Euros for the Group and the Company.				
7. The accumulated amounts of revenues and expenses since the beginning of the fiscal period and the claims and liabilities balances of the Group and Company at the end of the current fiscal period, deriving from transactions with affiliated parties, as determined in IAS 24, are as follows:				
	Group	Company		
(amounts in thousands of Euros)				
a) Revenues	0	66		
b) Expenses	0	791		
c) Claims	0	88		
d) Liabilities	0	70		
e) Transactions and fees of executive members and management members	823	811		
f) Claims from executive members and management members	13	13		
g) Liabilities towards executive members and management members	9	6		
8. The accounting principles adopted in the current fiscal period are the same as those adopted during the drawing up of the financial statements of the respective previous fiscal period, with the exception of the new or reviewed accounting standards and interpretations valid for 2010.				
9. The Group owns no own shares				
10. There are no other total revenues after taxes on the current fiscal period				
11. Based on article 5 L. 3845/2010 (G.N 65A/06.05.2010) the yearly financial statements of the Group and the Company include in taxes for the fiscal period 01/01/2010 - 31/12/2010 an additional amount of €2.208 thousand which regards a special payment on the 2009 earnings.				
TOTAL REVENUES DATA STATEMENT				
(The amounts are expressed in thousands of Euros)				
	THE GROUP		THE COMPANY	
	1/1-31/12/2010	1/1-31/12/2009	1/1-31/12/2010	1/1-31/12/2009
Turnover	71.182	77.376	71.182	77.376
Gross Profit/(Loss)	26.304	30.322	26.940	30.780
Pre tax Profit/(Loss) of funding and investment returns	19.013	20.561	18.957	20.477
Pre Tax Profit/(Loss)	20.878	22.093	20.887	22.012
Less Taxes	(8.475)	(7.703)	(8.456)	(7.682)
After tax Profit/ (Loss) (A)	12.402	14.390	12.431	14.331
Distributed to :				
Parent Company Owners	12.402	14.390	12.431	14.331
Minority Rights	0	0	0	0
Other total revenues after taxes (B)	0	0	0	0
Total revenues after taxes (A)+(B)	12.402	14.390	12.431	14.331
Distributed to :				
Parent Company Owners	12.402	14.390	12.431	14.331
Minority Rights	0	0	0	0
After tax profit/(loss) per share - basically (in €)	0,3417	0,3964	0,3425	0,3948
Pre tax profits from funding, investment results and total depreciations	24.830	26.083	24.773	25.999
DATA OF NET WORTH CHANGE STATEMENT OF THE FISCAL PERIOD				
(The amounts are expressed in thousands of Euros)				
	THE GROUP		THE COMPANY	
	1/1-31/12/2010	1/1-31/12/2009	1/1-31/12/2010	1/1-31/12/2009
Total own shares at the beginning of the fiscal period (01/01/2010 and 01/01/2009 respectively)	100.622	91.314	100.550	91.301
Total after tax revenues	12.402	14.390	12.431	14.331
Distributed dividends	(4.828)	(5.082)	(4.828)	(5.082)
Increase / (decrease) of equity capital	0	0	0	0
Purchases / (sales) own shares	0	0	0	0
Total own shares at the ending of the fiscal period (31/12/2010 and 31/12/2009 respectively)	108.196	100.622	108.153	100.550
DATA OF THE CASH FLOWS STATEMENT				
Indirect Method				
(The amounts are expressed in thousands of Euros)				
	THE GROUP		THE COMPANY	
	1/1-31/12/2010	1/1-31/12/2009	1/1-31/12/2010	1/1-31/12/2009
Operational activities:				
Pre-tax Profit / (Loss) (continuing activities)	20.878	22.093	20.887	22.012
Plus (minus) adjustments for:				
Depreciations	6.155	6.520	6.154	6.520
Provisions	224	2.926	224	2.926
Results (revenues, expenses, profit and loss) from investment activity	0	0	0	0
Participation Revenues	0	0	(66)	(4)
Depreciation of fixed assets investment fundings	(338)	(998)	(338)	(998)
Interest and relevant expenses	(1.865)	(1.533)	(1.864)	(1.531)
Total inflows / (outflows) from operational activities (a)	25.053	29.009	24.997	28.925
Plus / less adjustments for changes of working capital accounts or relevant to				
Decrease /(Increase) of stock	(21)	(355)	(21)	(355)
Decrease /(Increase) of claims	(9.967)	(5.591)	(9.890)	(5.675)
Decrease / (Increase) of long term claims	(1)	(4)	(1)	(4)
(Decrease) / increase of liabilities (banks excluded)	3.873	(1.185)	3.812	(1.056)
(Less):				
Debit interest and relevant expenses paid	(65)	(113)	(65)	(112)
Taxes paid	(9.473)	(7.758)	(9.440)	(7.751)
Total inflows / (outflows) from operational activities (a)	9.398	14.003	9.392	13.972
Investment activity:				
Acquisition of subsidiaries, trust, affiliates and other investments	0	0	0	0
Purchase of tangible and intangible fixed assets	(6.914)	(7.945)	(6.914)	(7.945)
Interest received	1.930	1.645	1.929	1.644
Dividends received	0	0	0	0
Total inflows/(outflows) from investment activities (b)	(4.984)	(6.300)	(4.984)	(6.301)
Financing activities:				
Cashings (repayments) of loans	(689)	(1.181)	(689)	(1.181)
Cashings from fundings	303	298	303	298
Dividends paid	(4.832)	(4.580)	(4.832)	(4.580)
Total inflows / (outflows) from financing activities (c)	(5.217)	(5.462)	(5.217)	(5.462)
Net increase / (decrease) of the cash reserves and equivalents of fiscal	(802)	2.242	(809)	2.209
Cash reserves and equivalents at the opening of the period	15.166	12.924	14.943	12.735
Cash reserves and equivalents at the ending of the period	14.364	15.166	14.134	14.943
Thessaloniki, the 29th of March 2011				
THE CHAIRMAN OF THE BoD	THE MANAGING DIRECTOR	THE FINANCIAL MANAGER		
Konstantinos Kamakas ID Card Number AA 942423	Nikolaos Papadakis I.D Card No. AZ 187068	Maria Samara Hellenic Financial Chamber License No. 71414 A' grade I.D Card No. S 342116		