



THESSALONIKI PORT AUTHORITY PUBLIC LIMITED COMPANY

ABN 42807/06/B/99/30

COMPANY HEADQUARTERS: INSIDE THE PORT OF THESSALONIKI

FISCAL YEAR DATA AND INFORMATION

(published in compliance with article 135 of Codified Law 2190/1920 for companies preparing annual financial statements, consolidated or not, in accordance with the IAS)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Competent Authority: Ministry of Maritime Affairs, Islands and Fisheries	Composition of the Board of Directors:	Aggeloudis	Stylios	Chairman of the BoD and CEO of ThPA SA, executive member
Company website: www.thpa.gr		Papaioannou	Konstantinos	Vice-Chairman of the BoD/ThPA SA, executive member
Date of approval by the BoD of the annual financial statements : 23 March 2011		Aliri	Christina	Non-executive member
Statutory Auditors: Christodoulos Seferis (ICPA (GR) Reg.No. 23431), Ioannis Psychountakis (ICPA(GR) Reg.No. 20161)		Antoniadis	Christodoulos	Independent non-executive member
Type of Audit Review Report: Consensual		Antonopoulos	Vasileios	Independent non-executive member
		Saoulidis	Antonios	Non executive member
		Topalidis	Charalampos	Independent non-executive member
		Spanopoulos	Georgios	Employee representative, non-executive member
		Thiriou	Dimitrios	Dockers representative, non-executive member
		Giannopoulos	Nikolaos	ESC representative, independent non-executive member
		Papageorgopoulos	Vasileios	Municipality of Thessaloniki representative, independent non-executive member

COMPREHENSIVE INCOME STATEMENT			BALANCE SHEET (FINANCIAL POSITION STATEMENT)		
Amounts in Euro			Amounts in Euro		
	01.01-31.12.10	01.01-31.12.09		31.12.2010	31.12.2009
ASSETS					
Turnover	49.617.466	45.948.872	Tangible fixed assets used for own purposes	49.956.404	48.537.827
Gross profits	11.557.575	3.591.189	Investments in Property	6.933.568	7.366.421
Earnings / (losses) before tax, financing and investment results	6.850.032	3.783.250	Intangible assets	220.891	245.209
Profits / (losses) before tax	9.288.754	6.496.842	Other non-current assets	6.721.160	7.021.743
Profits / (losses) net of tax (A)	6.144.360	4.479.652	Inventories	1.855.610	1.906.880
Attributable to:			Receivables from customers	5.225.284	4.273.512
Parent company shareholders	6.144.360	4.479.652	Other current assets	67.495.304	62.164.116
Other total income net of tax (B)	(753.839)	(133.774)	TOTAL ASSETS	138.408.220	131.515.709
Total comprehensive income net of tax (A)+(B)	5.390.521	4.345.878	EQUITY AND LIABILITIES		
Attributable to:			Share Capital	30.240.000	30.240.000
Parent company shareholders	5.390.521	4.345.878	Other Equity items	90.435.957	86.557.436
Basic earnings (losses) net of tax per share (in €)	0,6096	0,4444	Total equity (a)	120.675.957	116.797.436
Proposed dividend per share (in €)	0,2100	0,1500	Provisions / Other long-term liabilities	4.360.539	4.809.265
Earnings / (losses) before tax, financing and investment results and total depreciation	10.381.684	7.657.179	Short-term liabilities	13.371.724	9.909.008
			Total liabilities (b)	17.732.263	14.718.273
			TOTAL EQUITY AND LIABILITIES (a) + (b)	138.408.220	131.515.709

STATEMENT OF CHANGES IN EQUITY			CASH FLOW STATEMENT (Indirect method)		
Amounts in Euro			Amounts in Euro		
	31.12.2010	31.12.2009		31.12.2010	31.12.2009
Total equity at start of period (01/01/2010 and 01/01/2009 respectively)	116.797.436	114.265.958	Operating activities		
Consolidated total income net of tax	5.390.521	4.345.878	Earnings before tax	9.288.755	6.496.842
Dividends distributed	(1.512.000)	(1.814.400)	Plus / less adjustments for:		
Total equity at end of period (31/12/2010 and 31/12/2009 respectively)	120.675.957	116.797.436	Depreciation	3.542.154	3.884.431
			Provisions	962.263	599.876
			Earnings / losses from adjustment in investment properties to fair values	432.854	(206.199)
			Fixed assets impairment losses	85.328	-
			Interest collected and related income	(2.765.149)	(2.609.414)
			Results (income, expenses, profits and losses) from investing activities	324.965	(106.461)
			Depreciation of subsidized fixed assets	(10.502)	(10.502)
			Interest charges and related expenses	1.461	2.283
			Plus / less adjustments for changes in working capital accounts or related to operating activities:		
			Increase / (reduction) in inventories	51.270	(36.855)
			Reduction / (increase) in receivables	(860.180)	2.684.442
			(Reduction) / increase in liabilities (excl. banks)	1.847.723	(3.922.378)
			Personnel compensation payments	(990.000)	(300.654)
			Less:		
			Interest charges and related paid-up expenses	(1.461)	(2.283)
			Tax paid	(1.487.684)	(2.578.585)
			Total inflow (outflow) from operating activities (a)	10.421.796	3.894.544
			Investing activities		
			Purchase of tangible and intangible fixed assets	(5.021.741)	(3.902.471)
			Sale of financial assets	5.700.000	5.600.000
			Purchase of financial assets	(5.994.342)	-
			Interest and related income collected	1.779.560	1.995.816
			Total inflow / (outflow) from investing activities (b)	(3.536.523)	3.693.345
			Financing activities		
			Dividends paid	(1.512.000)	(1.814.400)
			Total outflow (inflow) from financing activities (c)	(1.512.000)	(1.814.400)
			Net increase in cash and cash equivalents (a) + (b) + (c)	5.373.273	5.773.489
			Cash and cash equivalents at the beginning of the fiscal year	59.856.678	54.083.189
			Cash and cash equivalents at the end of the fiscal year	65.229.951	59.856.678

ADDITIONAL FACTS AND INFORMATION
1. The same key accounting policies followed in the preparation of the annual financial statements on December 31, 2009 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect in 2010.
2. Company investments in tangible fixed assets and intangible assets for the current year amounted to €5,021,741 (31.12.2009: €3,902,471)
3. The Company has been audited for taxation purposes upto the fiscal year of 2004 (note 8.28.4 of annual financial report).
4. At the end of the current fiscal year the Company did not hold any own shares.
5. There are no liens registered on the Company's fixed assets.
6. There are no disputes in arbitration or sub justice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.
7. The company has formed, up to 31.12.2010, total provisions for open tax years amounting to € 406,372 and other provisions amounting to € 394.618.
8. No. of staff employed on 31.12.2010 and 31.12.2009: 491 and 564 respectively
9. Transactions with related parties (as such are defined in IAS 24): Income: € 0, Expenses: € 0, Receivables: € 0, Liabilities: € 0, Receivables from Executives: € 0, Liabilities to Board members: € 3.545 Executive and Board of Directors fees: € 1.067.173.
10. Other total income net of tax includes the loss from the valuation of the financial assets available for sale.
11. Certain items in the Cash Flow statement of the already published annual financial statements of 31.12.2009 were reclassified, for purposes of comparability with the current fiscal year.

Thessaloniki, March 23, 2011

CHAIRMAN AND CEO ThPA SA

VICE-CHAIRMAN

CHIEF FINANCIAL OFFICER

HEAD OF ACCOUNTING DEPARTMENT

S. AGGELOUDIS
ID Card No.: AB 701240/06

K. PAPAIOANNOU
ID Card No.: AA727946/04

G. KOKKINOS
ID Card No.: AE214331/07

M. HONDROULAKI
ID Card No.: AE179855/07
License No.: 0039369