



THESSALONIKI PORT AUTHORITY S.A.

Companies Reg. No. 42807/06/B/99/30

Address of Company HQ: Port of Thessaloniki

DATA AND INFORMATION FOR THE PERIOD

1 January 2010 to 30 June 2010

In accordance with Decision 4/507/28.4.2009 of the BoD of the Hellenic Capital Market Commission

This data and information, derived from the financial statements, seeks to provide a general overview of the financial status and results of ThPA S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Company, readers should consult the company's website where the financial statements have been posted and the review report of the certified public accountant wherever that is required.

Competent Service: Ministry of Economy, Competitiveness & Shipping

Company website: www.thpa.gr

BoD approval of the interim

financial statements: 24 August 2010

Auditors: Christodoulos Seferis (ICPA (GR) Reg. No. 23431, Ioannis Psychoudakis (ICPA (GR) Reg. No. 20161)

Auditing Firm: ERNST & YOUNG CERTIFIED AUDITORS S.A.

Type of audit review report: Consensual

STATEMENT OF COMPREHENSIVE INCOME					STATEMENT OF FINANCIAL POSITION		
	Amounts in euro					Amounts in euro	
	01.01-30.06.10	01.01-30.06.09	01.04-30.06.10	01.04-30.06.09		30.06.2010	31.12.2009
Turnover	22.987.738	21.476.935	11.892.474	10.764.164	ASSETS		
Gross profit	3.666.443	1.048.278	2.510.407	715.561	Property, plant and equipment	48.687.896	48.537.827
Earnings before taxes, financial, & investment results	1.435.271	3.436.957	1.339.429	(692.716)	Investment in properties	7.366.421	7.366.421
Earnings before tax	2.066.730	5.010.092	1.690.985	186.711	Intangible assets	234.804	245.209
Profits net of tax (A)	820.210	3.648.383	648.490	58.828	Other non-current assets	6.356.613	7.021.743
Allocated among:					Stocks / Inventories	1.936.740	1.906.880
Parent company shareholders	820.210	3.648.383	648.490	58.828	Receivables from customers	5.092.425	4.273.512
Other total income net of tax (B)	(1.188.388)	(526.326)	(1.135.671)	(526.326)	Other current assets	61.236.918	62.164.117
Total comprehensive income net of tax (A)+(B)	(368.178)	3.122.057	(487.181)	(467.498)	TOTAL ASSETS	130.911.817	131.515.709
Allocated among:					OWNERS' EQUITY & LIABILITIES		
Parent company shareholders	(368.178)	3.122.057	(487.181)	(467.498)	Share Capital	30.240.000	30.240.000
Basic earnings per share net of tax (in €)	0,0814	0,3619	0,0643	0,0058	Other reserves of equity	84.677.258	86.557.436
Earnings before taxes, financial, investment results and total depreciation	3.335.085	5.282.480	2.253.328	235.205	Total equity of parent company owners (a)	114.917.258	116.797.436
					Provisions / Other long-term liabilities	4.766.116	4.809.265
					Other short-term liabilities	11.228.443	9.909.008
					Total liabilities (b)	15.994.559	14.718.273
					TOTAL LIABILITIES & OWNERS' EQUITY (a) + (b)	130.911.817	131.515.709
STATEMENT OF CHANGES IN EQUITY					STATEMENT OF CASH FLOWS (for the period)		
	Amounts in euro					Amounts in euro	
		30.06.2010	30.06.2009			30.6.2010	30.6.2009
Total owners' equity at start of period (01/01/2010 and 01/01/2009 respectively)		116.797.436	114.265.958		Operating activities		
Consolidated comprehensive income net of tax (from continuing and Dividends distributed)		(368.178)	3.122.057		Earnings before tax	2.066.730	5.010.092
Total owners' equity at end of period (30/06/2010 and 30/06/2009 respectively)		<u>114.917.258</u>	<u>115.573.615</u>		<i>Plus/Minus adjustments for:</i>		
					Depreciation	1.905.022	1.850.731
					Provisions	406.694	286.478
					Interest and related income	-996.397	-1.655.469
					Results (income, expenses, profits & losses) from investing activities	363.986	1.039
					Depreciation of subsidised assets	-5.208	-5.208
					Interest charges and related expenses	953	1.295
					<i>Plus / minus adjustments for changes in working capital accounts or related to operating activities</i>		
					Decrease / (increase) in inventories	-29.860	-46.121
					Decrease / (increase) in receivables	-913.078	934.425
					(Decrease) / (increase) in liabilities (excl. banks)	-904.645	-1.278.803
					Payments for staff compensation	-165.000	-105.000
					Less:		
					Interest charges and related paid-up expenses	-953	-1.295
					Tax paid	-552.150	-1.063.806
					Total inflow/(outflow) from operating activities (a)	1.176.094	3.928.359
					Investing Activities		
					Purchase of intangible and tangible assets	-2.044.687	-2.144.621
					Sale of financial assets	5.700.000	5.600.000
					Purchase of financial assets	-5.994.342	0
					Interest and related income collected	443.435	925.643
					Total inflow/(outflow) from investing activities (b)	-1.895.594	4.381.022
					Financing Activities		
					Dividends distributed	-153.322	-191.176
					Total inflow/(outflow) from financing activities (c)	-153.322	-191.176
					<i>Net increase / (Decrease) in cash and cash equivalents (a)+(b)+(c)</i>	-872.821	8.118.205
					Cash and cash equivalents at the beginning of the period	59.856.678	54.083.189
					Cash and cash equivalents at the end of the period	58.983.857	62.201.394
ADDITIONAL FACTS AND INFORMATION							
<p>1. The same basic accounting policies used in preparing the annual financial statements as at 31/12/2009 have been used, apart from cases of new or revised accounting standards and interpretations which took effect in 2010.</p> <p>2. Company investments in fixed assets for the current period amounted to € 2,044,687 (€ 2,144,621 on 30/6/2009 statements).</p> <p>4. At the end of the current period there were no shares held by the Company itself.</p> <p>5. There are no liens registered on the company's fixed assets.</p> <p>6. There are no disputes in arbitration or sub judice, or court decisions or arbitration awards which could have a significant impact on the financial status or operation of the company.</p> <p>7. For open tax periods, the Company has formed provisions (up to 31.6.2010) of € 406,372 and other provisions of € 352,165.</p> <p>8. No. of staff employed on 30.6.2010 and 30.6.2009 respectively: 543 & 557</p> <p>9. Transactions with related parties: (as defined in IAS 24) Income: € 0 Purchases € 0 Receivables:€ 0 Liabilities: € 0, Receivables from executives: € 0, Liabilities to members of the management team: € 4,059, Executive fees: € 542,705.</p> <p>10. Other comprehensive income net of tax includes losses from the valuation of financial assets available for sale.</p> <p>11. Certain Statement of Cash Flows accounts in the published interim summary financial statements as at 30/6/2009 were restated to make them comparable with the current period.</p>							
THE CHAIRMAN & MANAGING DIRECTOR OF ThPA S.A.	THE VICE CHAIRMAN	THE FINANCIAL MANAGER			THE CHIEF ACCOUNTANT		
S. ANGELOUDIS ID Card No. AB 701240 / 06	K. PAPAIOANNOU ID Card No. AA 727946/04	G. KOKKINOS ID Card No. AE 214331 / 07			M. HONDROULAKI ID Card No. AE 179855 / 07 Lic. No. 0039369		