



PUBLIC POWER CORPORATION S.A.

Reg. No : 47829/06/B/00/2

Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR January 1 2010 - December 31 2010

(published in accordance to the article 135 of the corporate law 2190, for companies who prepare the annual consolidated and stand alone financial statements in accordance with IAS / IFRS)
(All amounts in thousands of Euro, unless otherwise stated).

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of Public Power Corporation S.A. and PPC Group. We recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the condensed financial statements and the auditor's review report, when is required are published.

COMPANY'S DATA

Appropriate Authority:	Ministry of Energy and Climate Change	Board of Directors:	Zervos Arthouros
Web site address:	www.dei.gr	Chairman & Chief Executive Officer:	Petropoulos Evaggelos
Date of approval by the Board of Directors:	March 28, 2011	Vice Chairman - non independent - non executive member:	Baratsis Apostolos
Certified auditor accountant:	Papazoglou Panagiotis	Non independent and Deputy CEO:	Alexakis Panagiotis
Audit company:	Ernst & Young (Hellas) Certified Auditors Accountants S.A.	Independent - non executive member:	Antoniou Ilias
Type of auditors' report:	Unqualified Opinion		Katsoulakos Ioannis
			Nellis Georgios
			Panetas Konstantinos
			Karavassiliou Ioannis
			Bouzoulas Evangelos
			Tsarouchas Ioannis

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
ASSETS				
Tangible assets	13.354.142	13.142.337	13.236.285	13.054.387
Intangible assets, net	89.146	78.813	89.040	78.692
Other non-current assets	41.547	33.219	114.665	96.827
Materials, spare parts and supplies	849.971	807.706	849.182	806.909
Trade receivables	1.022.736	1.006.412	1.021.295	1.003.576
Other current assets	200.335	201.323	221.642	222.438
Available for sale financial assets	22.073	34.312	22.073	34.312
Cash and cash equivalents	620.449	480.042	617.040	471.782
TOTAL ASSETS	16.200.399	15.784.164	16.171.222	15.768.923
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	5.595.649	5.287.435	5.572.455	5.275.346
Equity attributable to shareholders of the parent (a)	6.769.528	6.461.314	6.746.334	6.449.225
Minority interests (b)	0	0	0	0
Total Equity (c)=(a)+(b)	6.769.528	6.461.314	6.746.334	6.449.225
Interest bearing loans and borrowings	3.885.625	2.857.751	3.885.413	2.857.751
Provisions / other non-current liabilities	3.343.102	3.500.576	3.337.904	3.493.157
Short term borrowings	967.173	1.712.920	966.899	1.712.917
Other current liabilities	1.234.971	1.251.603	1.234.672	1.255.873
Total liabilities (d)	9.430.871	9.322.850	9.424.888	9.319.698
TOTAL EQUITY AND LIABILITIES (c) + (d)	16.200.399	15.784.164	16.171.222	15.768.923

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01.01-31.12.2010	01.01-31.12.2009	01.01-31.12.2010	01.01-31.12.2009
Sales	5.811.386	6.030.381	5.793.731	6.017.120
Gross operating results	1.101.117	1.365.912	1.099.699	1.370.388
Profit / (Loss) before tax, financing and investing activities	871.251	1.136.198	861.036	1.131.775
Profit / (Loss) before tax	740.705	993.099	726.150	988.989
Profit / (Loss) after tax (A)	557.925	693.319	546.521	690.736
Distributed to:				
- Owners of the Parent	557.925	693.319	546.521	690.736
- Minority interests	0	0	0	0
Other comprehensive income after tax (B)	(20.813)	787.102	(20.813)	776.988
Total comprehensive income after tax (A)+(B)	537.112	1.480.421	525.708	1.467.724
- Owners of the Parent	537.112	1.480.421	525.708	1.467.724
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	2,4048	2,9884	2,3557	2,9773
Interim dividend	0,7900	1,0000	0,7900	1,0000
Profit before tax, financing and investing activities and depreciation and amortisation	1.497.603	1.677.561	1.483.140	1.667.999

CASH FLOW STATEMENT

	GROUP		COMPANY	
	01.01-31.12.2010	01.01-31.12.2009	01.01-31.12.2010	01.01-31.12.2009
Cash Flows from Operating Activities				
Profit / (Loss) before tax from continuing operations	740.705	993.099	726.150	988.989
Adjustments:				
Depreciation and amortisation	700.908	614.397	696.217	608.785
Devaluation of fixed assets	10.000	138.663	10.000	138.188
Amortisation of customers' contributions and subsidies	(74.536)	(73.061)	(74.113)	(72.561)
Provision for CO ₂ emission rights	4.584	50.058	4.584	50.058
Fair value (gain) / loss of derivative instruments	(88)	(161)	(88)	(161)
Share of loss of joint venture	0	0	2.764	0
Share of loss of associates	(1.437)	(765)	0	0
Interest income	(40.931)	(18.343)	(40.665)	(19.276)
Sundry provisions	202.258	126.230	202.203	127.451
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	(5.458)	641	(5.225)	641
Unbilled revenue	75.667	4.710	75.667	4.710
Retirement of fixed assets and software	44.526	27.075	44.447	32.668
Amortisation of loan origination fees	5.192	3.078	5.192	3.078
Interest expense	153.633	154.938	153.633	154.876
Working capital adjustments:				
(Increase) / Decrease in:				
Accounts receivable, trade and other	(308.132)	(151.045)	(307.006)	(153.480)
Other current assets	(721)	4.312	(715)	5.069
Materials, spare parts and supplies	(56.450)	(53.295)	(56.404)	(53.213)
Increase / (decrease) in:				
Trade and other payables	(73.562)	31.598	(78.359)	12.040
Other non-current liabilities	(13.134)	18.800	(13.134)	18.740
Accrued / other liabilities excluding interest	35.353	(12.115)	35.520	(12.140)
Income tax paid	(204.181)	0	(203.141)	0
Net Cash from Operating Activities (a)	1.194.196	1.858.814	1.177.527	1.834.462
Cash Flows from Investing Activities				
Interest received	40.931	18.343	40.665	19.276
Capital expenditure of fixed assets and software	(983.888)	(1.277.232)	(949.225)	(1.260.341)
Proceeds from customers' contributions and subsidies	10.844	82.055	12.139	79.764
Investments in subsidiaries and associates	(9.969)	(6.267)	(23.891)	(3.711)
Net Cash used in Investing Activities (b)	(942.082)	(1.183.101)	(920.312)	(1.165.012)
Cash Flows from Financing Activities				
Net change in short-term borrowings	36.750	(145.000)	36.500	(144.000)
Proceeds from interest bearing loans and borrowings	1.733.000	1.315.000	1.733.000	1.315.000
Principal payments of interest bearing loans and borrowings	(1.493.081)	(1.269.652)	(1.493.081)	(1.269.652)
Interest paid	(156.545)	(199.322)	(156.545)	(199.260)
Dividends paid	(231.831)	(147)	(231.831)	(147)
Net Cash used in Financing Activities (c)	(111.707)	(299.121)	(111.957)	(298.059)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	140.407	376.592	145.258	371.391
Cash and cash equivalents at the beginning of the period	480.042	103.450	471.782	100.391
Cash and cash equivalents at the end of the period	620.449	480.042	617.040	471.782

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Total equity at beginning of the period (01.01.2010 and 01.01.2009, respectively)	6.461.314	4.981.366	6.449.225	4.981.947
Total comprehensive income after tax	537.112	1.480.421	525.708	1.467.724
Dividends	(232.000)	0	(232.000)	0
Other	3.102	(473)	3.401	(446)
Equity at the end of the period (31.12.2010 and 31.12.2009, respectively)	6.769.528	6.461.314	6.746.334	6.449.225

ADDITIONAL DATA AND INFORMATION

1. The Group's companies with their respective addresses and participation percentages, as well as their unaudited tax years, that are included in the consolidated financial statements are listed below:
Full consolidation method:

Company	% participation	Country of incorporation	Unaudited tax Years
PPC S.A.	Parent Company	Greece	2009-2010
PPC RENEWABLE SOURCES S.A.	100%	Greece	2009-2010
PPC RHODES S.A.	100%	Greece	1999-2010
PPC TELECOMMUNICATIONS S.A.	100%	Greece	2007-2010
ARKADIKOS Ilios 1 S.A.	100%	Greece	2007-2010
ARKADIKOS Ilios 2 S.A.	100%	Greece	2007-2010
ILIAKO VELOS 1 S.A.	100%	Greece	2007-2010
ILIAKO VELOS 2 S.A.	100%	Greece	2007-2010
SOLARLAB S.A.	100%	Greece	2007-2010
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.	100%	Greece	2007-2010
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.	100%	Greece	2007-2010
HPP OINOUSA S.A.	100%	Greece	2010
PPC FINANCE PLC	100%	UK	-

In November 2010, the Annual General Meeting of the subsidiary decided the revival of "PPC RHODES S.A.". Further information is presented in Note 16 of the Financial Report.
Equity method:

Company	Note	% participation	Country of incorporation	Unaudited tax years
LARCO S.A.		11.45%	Greece	2002-2010
SENCAP S.A.		50%	Greece	2006-2010
PPC RENEWABLES ROKAS S.A.		49%	Greece	2010
PPC RENEWABLES - TERNA ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES - MEK ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES NANKO ENERGY - MYHE GITANI S.A.		49%	Greece	2007-2010
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008-2010
GOOD WORKS S.A.		49%	Greece	2005-2010
PPC RENEWABLES EDF EN GREECE S.A.		49%	Greece	2008-2010
EEN VOIOTIA S.A.	1	46.60%	Greece	2007-2010
ORION ENERGIKI S.A.	2	49%	Greece	2007-2010
ASTREOS ENERGIKI S.A.	2	49%	Greece	2007-2010
PHOIBE ENERGIKI S.A.	2	49%	Greece	2007-2009
IAPETOS ENERGIKI S.A.	2	49%	Greece	2007-2010
AIOLIKO PARKO LOUKO S.A.		49%	Greece	2008-2010
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	2008-2010
AIOLIKO PARKO LEFKIVARI S.A.		49%	Greece	2008-2010
AIOLIKO PARKO AGIOS ONOFRIOS S.A.		49%	Greece	2008-2010
AIOLIKO PARKO KILIZA S.A.		49%	Greece	2008-2010

1. It is consolidated from the associate company PPC Renewables EDF EN GREECE S.A. as it participates by 95% in its share capital.
2. They are consolidated by the associate company Good Works S.A. as they participate by 100% in their share capital.

Further information for the unaudited tax years of the Parent Company as well as Group's companies, is presented in Note 13 of the Financial Report.
2. The accounting policies adopted in the preparation of the financial statements of 2010 are presented in Note 3.4 of the financial report and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2009, except from them who are presented in Note 3.2 of the financial report.
3. No burdens exist on the Group's fixed assets.
4. Adequate provisions have been established for all litigation.
5. Provisions of the Group and the Parent Company as of December 31, 2010 are as follows:

	Group	Company
a) Provision for litigation and arbitration	(25,827)	(25,827)
b) Provision for unaudited fiscal years by tax authorities	364	840
c) Other provisions	205,082	205,038

6. Total payrolls of the Group and the Company number 21,845 employees and 22,582 employees as of December 31, 2010 and 2009 respectively. Further information is presented in Note 1 of the Financial Report.
7. Sales and purchases of the Group and the Parent Company for the period ended December 31, 2010 as well as receivables and payables as of December 31, 2010 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	131,748	139,162
b) Purchases	616,840	624,237
c) Receivables from related parties	539,061	565,385
d) Payables to related parties	413,439	426,759
e) Key management personnel compensations	2,022	1,845
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

8. Capital expenditure of the Group and the Parent Company for the period ended December 31, 2010 amounted to Euro 962.7 million and of Euro 928.1 million respectively.
9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the period ended December 31, 2010 are as follows:

Athens, March 28, 2011

CHAIRMAN & CHIEF EXECUTIVE OFFICER
ARTHOUROS ZERVOS

VICE CHAIRMAN
PETROPOULOS EVAGGELOS

CHIEF FINANCIAL OFFICER
GEORGE C. ANGELOPOULOS

CHIEF ACCOUNTANT
EFTHIMIOS A. KOUTROULIS