


FINANCIAL INFORMATION FOR THE PERIOD ENDED SEPTEMBER 30, 2010

 PIRAEUS PORT AUTHORITY SOCIETE ANONYME PPA S.A. Company Registration Number 42645/06/B/99/24, Akti Miaouli 10 - Piraeus P.C. 185 38 FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2010 TO SEPTEMBER 30, 2010 In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission				
<p>The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.</p>				
(Amounts in Euro)				
Company's Web Site: www.olp.gr		Date of approval of interim financial statements from the Board of Directors: November 29, 2010		
DATA FROM STATEMENT OF FINANCIAL POSITION		DATA FROM STATEMENT OF CASH FLOWS		
	30.09.2010	31.12.2009	30.09.2010	30.09.2009
ASSETS				
Property, plant and equipment	326.776.868,01	287.350.030,66	Total equity at the beginning of the period (01.01.2010 and 01.01.2009)	
Intangible assets	3.794.495,22	149.144,70	141.957.825,45	177.265.102,72
Other non current assets	16.996.490,34	16.934.325,85	Total comprehensive income after tax	
Inventories	1.782.851,12	1.975.232,31	1.865.200,71	3.602.343,20
Trade receivables	19.894.444,28	22.922.733,50	Total equity at the end of the period (30.09.2010 and 30.09.2009)	
Other current assets	41.008.967,30	46.176.155,44	143.823.026,16	180.867.445,92
TOTAL ASSETS	410.254.116,27	375.507.622,46		
EQUITY AND LIABILITIES		DATA FROM STATEMENT OF CASH FLOWS		
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00	01.01 - 30.09.2010	01.01 - 30.09.2009
Other equity items	93.823.026,16	91.957.825,45	Operating activities	
Equity attributable to shareholders of the parent (a)	143.823.026,16	141.957.825,45	Profit/ (Loss) before tax (continuing activities)	
Long term borrowings	90.000.000,00	35.000.000,00	2.777.203,00	7.929.939,91
Provisions/ Other long term liabilities	130.618.434,99	132.987.262,54	Adjustments for:	
Short term borrowings	0,00	2.924.137,93	Depreciation and amortisation	
Other short term liabilities	45.812.655,12	62.638.396,54	9.899.579,77	7.773.954,91
Total liabilities (b)	266.431.090,11	233.549.797,01	Gain on disposal of property, plant & equipment and intangible assets	
TOTAL EQUITY AND LIABILITIES (a)+(b)	410.254.116,27	375.507.622,46	558.174,80	-
			Provisions	
			10.756.756,76	(133.678,00)
			Results (revenue, expenses, profit and losses) from investing activity	
			(365.429,65)	(534.692,97)
			Decrease in inventories	
			192.381,19	440.742,92
			Decrease in accounts receivable	
			51.219,36	(8.139.048,29)
			Increase/ (Decrease) in liabilities (except borrowings)	
			(20.979.140,34)	42.000.843,97
			Minus:	
			-	(789.856,42)
			-	(828.113,29)
			(4.482.244,47)	-
			(599.362,50)	-
			(1.835.720,60)	-
			Net cash flows from / (used in) operating activities (a)	
			(4.816.439,10)	48.518.949,16
			Investing activities	
			Proceeds from government grants	
			-	1.480.000,00
			Proceeds from the sale of property, plant and equipment	
			183.865,00	1.547.977,34
			Purchase of property, plant and equipment and intangible assets	
			(53.197.464,91)	(39.670.152,92)
			Interest received	
			1.155.286,07	1.362.806,26
			Net cash flows from investing activities (b)	
			(51.858.313,84)	(35.279.369,32)
			Financing activities	
			Net change in long-term borrowings	
			55.000.000,00	-
			Net change in short-term borrowings	
			(2.924.137,93)	-
			Settlement of obligation from finance leases	
			(843.391,81)	(2.150.784,17)
			Dividends paid	
			(786.000,00)	-
			Net cash flows from/(used in) financing activities (c)	
			50.446.470,26	(2.150.784,17)
			Net increase in cash and cash equivalents (a) + (b) + (c)	
			(6.228.282,68)	11.088.795,67
			Cash and cash equivalents at the beginning of the period	
			33.270.079,96	41.604.513,37
			Cash and cash equivalents at end of the period	
			27.041.797,28	52.693.309,04
ADDITIONAL DATA AND INFORMATION				
<p>1. The Company has not been audited by the Tax Authorities for the year 2009. (Note 27a). 2. The Company's permanent and seasonal personnel as at 30.09.2010 amounted to 1394 and 10 employees respectively (1.636 and 12 as at 30.06.2009) 3. At the end of the current period there are no treasury shares held by the Company. 4. For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 42.147.327,00. The provision for unaudited years by the Tax Authorities amounted to € 775.000,00. The Company's provision for personnel voluntary retirement amounted to € 21.851.340,02. Finally a provision of € 350.000 was made for the deepening of Container Terminal Port in the framework of the Concession Agreement of Piers II and III (Note 14). 5. There is no property, plant and equipment that has been pledged as security. 6. The Company did not have in this or previous financial periods investments in subsidiaries, associates and joint ventures and therefore does not prepare consolidated financial statements. 7. There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at September 30, 2010. 8. The Company's capital expenditure for the period ending at September 30, 2010 is disclosed to the note 4 of the financial statements 9. The subsequent events after the September 30, 2010 are disclosed to the note 29 of the financial statements. 10. The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:</p>				
	(Amounts in Euro)			
a) Income	0			
b) Expense	0			
c) Receivables	0			
d) Liabilities	0			
e) Fees of Managers and members of the Board of Directors	849.406,53			
f) Amounts owed by Managers and members of the Board of Directors	0			
g) Amounts due to Managers and members of the Board of Directors	0			
Piraeus, November 29, 2010				
THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR	THE VICE PRESIDENT OF THE BoD		THE FINANCE DIRECTOR	
GEORGIOS ANOMERITIS ID Number: A2 553221	NIKOLAOS MOUSTAKIS ID Number: A373780		EKATERINI VENARDOU E.C.G. Licence No. 00003748 A' Class	