

HOLDINGS MYTILINEOS

Company's No 23103/06/B/90/26 in the register of Societes Anonymes
5-7 Patroklou Str. Maroussi
FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2010 UNTIL 31 March 2010
According to 4/507/28.04.2009 resolution of Greek Capital Committee

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE	
Company website:	www.mytilineos.gr
Date of approval of the Financial Statements by the Board of Directors:	19 May 2010
The Certified Auditor:	Deligiannis George, Michailos Manolis
Auditing Company:	GRANT THORNTON
Type of Auditor's opinion:	Not required

STATEMENT OF FINANCIAL POSITION				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009
Tangible Assets	681.301	648.198	10.637	10.680
Intangible Assets	7.235	7.182	499	522
Other non current assets	517.399	480.066	986.641	985.989
Inventories	84.798	89.385	-	-
Trade Receivables	378.930	308.540	18.767	12.999
Other Current Assets	316.303	355.911	115.533	123.242
Non current assets available for sale	109.269	99.535	-	-
Total Assets	2.095.235	1.988.817	1.132.097	1.133.432
EQUITY AND LIABILITIES				
Share Capital	125.408	125.408	125.173	125.173
Retained earnings and other reserves	593.069	568.873	380.728	382.429
Equity attributable to parent's Shareholders (a)	718.478	694.281	505.901	507.602
Minority Interests (b)	82.739	69.559	-	-
Total Equity (c) = (a) + (b)	801.217	763.840	505.901	507.602
Long term Borrowings	523.191	522.046	479.381	478.237
Provisions and other long term liabilities	183.893	158.512	47.672	48.738
Short term borrowings	142.423	128.035	72.824	72.389
Other short term liabilities	436.089	416.069	26.318	26.466
Non current liabilities available for sale	8.423	315	-	-
Total Liabilities (d)	1.294.018	1.224.977	626.196	625.830
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.095.235	1.988.817	1.132.097	1.133.432

STATEMENT OF CHANGES IN EQUITY				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Equity at the beginning of the year (01.01.2010 and 01.01.2009 respectively)	763.840	901.309	507.602	521.600
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	37.713	709	(1.701)	(6.020)
Increase / (Decrease) in Share Capital	-	-	-	-
Dividends paid	-	-	-	-
Impact from acquisition of share in subsidiaries	(336)	54	-	-
Treasury shares purchased	-	(2.229)	-	(2.229)
Other movements from subsidiaries	-	(26)	-	-
Equity at the end of the year (31.03.2010 and 31.03.2009 respectively)	801.217	899.817	505.901	513.351

ADDITIONAL DATA AND INFORMATION

- Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in 2010 are presented in note 7.4 of the interim financial statements. These include the newly formed 56,19% subsidiary "POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI", in Turkey, which is consolidated for the first time under the full consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.12 of the interim financial statement.
- The basic accounting policies in the consolidated balance sheet of 31 December 2009 have not been altered, apart from: a) the first application of the revised IFRS 2 "Business Combinations" and the amended IAS 27 "Consolidated Financial Statements" b) the reclassification of the treasury shares acquired by the Company from the "Share Capital" and "Share Premium" to a separate reserve included in "Other Reserves". The change of the aforementioned accounting practice consists according to IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" a change of accounting policy. Consequently, the Company applied the change retrospectively according to § 19 of IAS 8 (note 7.1 of the interim financial statements).
- No liens and pledges exist on the Company's and Group's assets.
- The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Employees	1.559	1.714	89	79
Workers	355	364	-	-
	1.914	2.078	89	79
- Capital Expenditure for the three months of 2010: Group €11.134 thousand.
- Earnings per share has been calculated on the basis of net profits over the weighted average number of shares
- The Company has currently overall acquired 10.371.501 treasury shares, which corresponds to 8.87% of its share capital.
- Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	THE GROUP	THE COMPANY
Revenues	4.360	6.409
Expenses	50	397
Receivables	121.085	121.816
Liabilities	10.444	20.708
Key management personnel compensations	3.545	1.891
Receivables from key management personnel	20	20
Payables to key management personnel	138	33

Amounts in 000's €				
	THE GROUP		THE COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Net profit/loss for the year	39.541	3.331	(1.701)	(6.199)
Exchange differences on translation of foreign operations	10.832	5.222	-	-
Cash Flow hedging reserve	(12.660)	(8.024)	-	-
Stock Option Plan	-	179	-	179
Income tax relating to components of other comprehensive income	-	-	-	-
Total comprehensive income for the year after tax (continuing/ discontinuing operations)	37.713	709	(1.701)	(6.020)

INCOME STATEMENT						
Amounts in 000's €						
	THE GROUP			THE COMPANY		
	1/1-31/03/10			1/1-31/03/09		
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	205.763	1.707	207.470	154.181	11.992	166.173
Gross profit / (loss)	61.847	(827)	61.020	11.840	9.508	21.348
Profit / (Loss) before tax, financial and investment results	52.907	(1.470)	51.437	13.397	240	13.638
Profit / (Loss) before tax	50.966	(1.476)	49.490	3.108	151	3.259
Less taxes	(9.961)	11	(9.949)	64	8	72
Profit / (Loss) after tax (A)	41.005	(1.464)	39.541	3.172	159	3.331
Equity holders of the parent Company	28.434	(1.464)	26.970	361	159	1.020
Minority Interests	12.571	-	12.571	2.311	-	2.311
Other comprehensive income after tax (B)	(1.828)	-	(1.828)	(2.623)	-	(2.623)
Total comprehensive income after tax (A) + (B)	39.177	(1.464)	37.713	549	159	709
Owners of the Company	25.527	(1.464)	24.063	(2.116)	159	(1.957)
Minority Interests	13.250	-	13.250	2.666	-	2.666
Net profit after tax per share (in Euro/share)	0,2661	(0,0137)	0,2524	0,0081	0,0015	0,0095
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	57.426	(819)	56.607	18.019	862	18.882

THE COMPANY			
	1/1-31/03/10	1/1-31/03/09	
Sales Turnover	-	-	-
Gross profit / (loss)	-	-	-
Profit / (Loss) before tax, financial and investment results	(710)	(804)	-
Profit / (Loss) before tax	(2.640)	(5.842)	-
Less taxes	939	(357)	-
Profit / (Loss) after tax (A)	(1.701)	(6.199)	-
Equity holders of the parent Company	(1.701)	(6.199)	-
Minority Interests	-	-	-
Other comprehensive income after tax (B)	0	179	-
Total comprehensive income after tax (A) + (B)	(1.701)	(6.020)	-
Owners of the Company	(1.701)	(6.020)	-
Minority Interests	-	-	-
Net profit after tax per share (in Euro/share)	(0,0159)	(0,0580)	-
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	(641)	(702)	-

CASH FLOW STATEMENT				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	1/1-31/03/10	1/1-31/03/09	1/1-31/03/10	1/1-31/03/09
Operating activities				
Profit before tax (continuing operations)	50.966	3.108	(2.640)	(5.842)
Profit before tax (discontinuing operations)	(1.476)	151	-	-
Adjustments for:				
Depreciation	5.170	5.244	69	102
Impairments	-	-	-	-
Provisions	365	1.832	-	(75)
Exchange differences	(1.883)	3.720	1.326	(1.304)
Other Operating Results	1.023	2.746	-	(179)
Results (income, expenses, gains and losses) of insting activities	(3,795)	3,766	(1,838)	54
Interest expense	4.423	6.117	3.804	3.680
Adjustments related to working capital accounts or to operating activities				
(Increase)/Decrease in stocks	4.587	17.829	-	-
(Increase)/Decrease in trade receivables	(84.021)	(21.834)	(5.257)	(3.485)
Increase / (Decrease) in liabilities (excluding banks)	(583)	(58.820)	(967)	(2.199)
(Increase)/Decrease in other receivables	-	-	-	-
Less:				
Interest expense paid	(4,711)	(2,302)	(584)	(504)
Income tax paid	7,733	2,157	-	-
Cash flows from discontinuing operating activities	(25,429)	(41,062)	(8,681)	(12,244)
Cash flows from operating activities (a)	(9,422)	(12,032)	1,038	(397)
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	-	(49)	(336)	(109)
Purchases of tangible and intangible assets	(11,314)	(8,100)	(3)	(290)
Sale of tangible and intangible assets	163	27	-	-
Purchase of financial assets held-for-sale	-	-	-	-
Purchase of financial assets at fair value through profit and loss	-	(4,553)	-	-
Sale of financial assets held-for-sale	-	-	-	-
Sale of financial assets at fair value through profit and loss	-	-	-	-
Interest received	2,005	679	1,376	2
Loans to / from related parties	-	-	-	-
Dividends received	-	-	-	-
Cash flows from discontinuing investing activities	4	(36)	-	-
Cash flows from investing activities (b)	(9,422)	(12,032)	1,038	(397)
Financing activities				
Sale / (purchase) of treasury shares	-	(2,229)	-	(2,229)
Capital Increase	-	48	-	-
Proceeds from loans	-	(0)	-	-
Loan repayments	-	(0)	-	-
Payment of finance lease liabilities	(14)	-	-	-
Dividends paid	(48)	(16)	-	-
Cash flow discontinuing financing activities	(62)	(2,256)	-	(2,229)
Cash flows from continuing financing activities (c)	(62)	(2,256)	-	(2,229)
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)	(34,633)	(55,350)	(7,644)	(14,870)
Cash and cash equivalents at beginning of period	92,056	(10,721)	39,701	(12,458)
Net cash at the end of the period	57,423	(66,071)	32,058	(27,329)

- In the "Cash Flow Statement" of the Group, an amount of € 1 mil. recorded into the line item "Other operating results" as at 31 March 2010 related to adjustment for the deletion of profit from the consolidated financial statement.
- On 28.09.2009, the B.o.D of the 100% subsidiary "MOVAL S.A." resolved to the merger with its 100% subsidiaries "ENERGI E2 AIOLIKI S.A." and "ENERGI E2 KARYSTIA S.A.". The merger was approved by the Prefecture on 26 February 2010. On 26.03.2010, the B.o.D of the company approved the de-merger of the electricity trade and production division and its contribution to the company "Renewable Energy Sources Karystia S.A.".
- The subsidiary company "ALUMINIUM S.A." (hereinafter called the "Subsidiary") has filed a lawsuit against the Public Power Company (PPC) (hereinafter called the "Supplier") regarding the validity of the termination of the initial electricity supply contract by the latter. In addition, "ALUMINIUM S.A." disputes the validity of the increase of electricity supply prices enforced by the Supplier in July 2008 by virtue of the relevant Ministerial decree (Ministry of Development) regarding the abolishment of regulated invoices for the high voltage customers and the obligation of the Supplier to negotiate with said customers subject to a ceiling of a 10% increase on the effective up to 30/6/2008 invoice. More specifically the Subsidiary disputes the electricity pricing from the Supplier in total as it has not resulted from any negotiations, as provided by the Ministerial decree, while in effect it is a variation of the already revoked former industrial tariff with a flat 10% increase. For the resolution of the above dispute the Subsidiary and the Supplier, following their BOD decisions, referred to arbitration under the President of the High Court. The arbitration will decide on the legitimacy of the 10% increase on the effective at that time tariff, without any prior negotiations between them. Furthermore, the arbitration will also decide on whether the Supplier was obliged to proceed to negotiations with the Subsidiary mainly regarding the pricing calculation method taking into account a price cap which is the former industrial tariff increased by a maximum of 10% and no price floor at all. In compliance with the contents of the Arbitration Court Ruling issued on 25.02.2010 - between the Greek "Public Power Corporation (PPC) S.A." and "ALUMINIUM S.A.", the 100% subsidiary "ALUMINIUM S.A." will enter into negotiations with the PPC S.A. under the principles of good faith and commercial values. The aim of the negotiations which commenced on the 23rd March 2010 will be to reach an agreement of the terms under which PPC will supply electricity power to ALUMINIUM S.A. to cover fully or partly the needs of our subsidiary. Considering the aforementioned Ministerial decree and the above Court Ruling, the Management of ALUMINIUM S.A. estimated the maximum contingent liability towards PPC for the period 01.07.2008 - 31.12.2009 and was posted as a provision in the results of the period. The cumulative difference resulted between the issuance of the invoices by the supplier and the recorded provision for the period 01.07.2008 - 31.03.2010 amounts to 24,3 m€, of which 8,1 m€ relate to 2008, 13,2 m€ relate to the period 01.01.- 31.12.2010 and 2,9 m€ relate to the period 01.01.- 31.03.2010. The above are disclosed in detail in note 7.13 of the interim financial statements.
- On 8 January 2010, the subsidiary company METKA S.A. announced the sale of the wholly-owned subsidiary ETADE S.A. to TERNA S.A., for a price of € 42,5 mil. This event increased Group turnover by € 31.529 thousands (15,5%) and the Group profit after tax and minorities by € 14.604 (54,2%). The above are disclosed in detail in note 7.5 of the interim financial statements.
- Certain prior year / period amounts have been reclassified for presentation purposes.

Maroussi, 19 May 2010

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER
EVANGELOS MYTILINEOS
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THE MEMBER OF THE BOARD OF DIRECTORS
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THE GROUP CHIEF FINANCIAL & OPERATIONAL
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IOANNIS DINOU
I.D. No P102714/1993

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