

Company's No 23103/06/B/90/26 in the register of Societes Anonymes 5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2010 UNTIL 30 JUNE 2010 According to 4/507/28.04.2009 resolution of Greek Capital Committee

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.

The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

ompany website: ate of approval of the Financial Statements by the Board of Directors: he Certified Auditor:

3 August 2010 Konstantinou Sotiris, Michalios Manolis

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STATEMENT OF FINANCIAL POSITION						
	Amounts in 000's €					
	THE GR	THE GROUP THE COMPA				
	30/6/2010	31/12/2009	30/6/2010	31/12/2009		
Tangible Assets	720.330	648.198	10.555	10.680		
Intangible Assets	7.396	7.182	489	522		
Other non current assets	527.793	480.066	986.644	985.989		
Inventories	99.431	89.385	-	-		
Trade Receivables	295.416	308.540	20.436	12.999		
Other Current Assets	404.075	355.911	112.615	123.242		
Non current assets available for sale	133.623	99.535	-	-		
Total Assets	2.188.065	1.988.817	1.130.739	1.133.432		
EQUITY AND LIABILITIES						
Share Capital	125.408	125.408	125.173	125.173		
Retained earnings and other reserves	629.118	568.873	385.502	382.429		
Equity attributable to parent's Shareholders (a)	754.527	694.281	510.675	507.602		
Minority Interests (b)	78.946	69.559	-	-		
Total Equity (c) = (a) + (b)	833.473	763.840	510.675	507.602		
ong term Borrowings	522,624	522,046	478,823	478.237		
Provisions and other long term liabilities	219.710	158.512	47.393	48.738		
Short term borrowings	146.796	128.035	65.267	72.389		
Other short term liabilities	460.824	416.069	28.580	26.466		
Non current liabilities available for sale	4.639	315	-	-		
Total Liabilities (d)	1.354.592	1.224.977	620.063	625.830		
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.188.065	1.988.817	1.130.739	1.133.432		

STATEMENT OF CHANGES IN EQUITY Amounts in 000's €

	THE GROUP		THE COMPANY		
	30/6/2010	30/6/2009	30/6/2010	30/6/2009	
Equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Total comprehensive income for the period after tax (continuing discontinuing	763.840	901.309	507.602	521.600	
operations)	75.785	(72.014)	3.073	5.876	
Increase / (Decrease) in Share Capital	-	0	-	-	
Dividends paid	(5.817)	(21.384)	-	(11.135)	
Impact from acquisition of share in subsidiaries	(335)	20.354	-	-	
Treasury shares purchased	-	(2.640)	-	(2.640)	
Other movements from subsidiaries	-	=	-	-	
Equity at the end of the period (30.6.2010and 30.6.2009 respectively)	833.473	825.625	510.675	513.702	

- Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the six months of 2010 are presented in note 7.4 of the interim financial statements. These include the newly formed 100% subsidiaries IKAROS ANEMOS S.A.,
 KERASOUDAS.A., the 20% subsidiary ARGOSTYLIA AIDLOS S.A., which were consolidated for the first time under the full consolidation method on 30 June 2010.
 which were consolidated for the first time under the full consolidation method on 30 September 2009. These include the newly formed 56,19% subsidiary "POWER PROJECT
 SANAYI INSAAT TICARET LIMITED SIRKETI", in Turkey, which is consolidated for the first time under the full consolidation method.
- 1. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the interim financial statements.
- 8. The basic accounting policies in the consolidated balance sheet of 31 December 2009 have not been altered, apart from: a) the first application of the revised IFRS 2 "Business Combinations" and the amended IAS 27 "Consolidated Financial Statements" b) the reclassification of the treasury shares acquired by the Company from the "Share Capital" and Share Pennium" to a separate reserve included in "Other Reserves". The change of the aforementioned accounting reconsists according to IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" a change of accounting policy. Consequently, the Company applied the change retrospectively according to § 19 of IAS 8 (note 7.1 of he interim financial statements).
- . No liens and pledges exist on the Company's and Group's assets.

. The number of employees and workers at the end of the reporting period is as follow	3.			
	THE GRO	<u>UP</u>	THE COMPA	INY
mployees	30/6/2010	30/6/2009	30/6/2010	30/6/2009
/orkers	1.558	1.629	99	84
	337	342	-	-
_	1.895	1.971	99	84

- Capital Expenditure for the six months of 2010: Group €31.673 thousand and Company €54 thousand.
- 7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.
- any has currently overall acquired 10.371.501 treasury shares, which corresponds to 8.87% of its share capital.
- . Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	9.222	14.522
Expenses	-	102
Receivables	118.914	123.764
Liabilities	=	22.827
Key management personnel compensations	8.882	3.891
Receivables from key management personnel	47	47
Payables to key management personnel	177	37

- 10. During the three months of 2010, the Company has acquired a total of 33.597 treasury shares of its subsidiary METKA S.A. at an average price of € 10. As at 30 June 2010, the Company has overall acquired 29.192.589 treaury shares, which corresponds to 56,19% of its share capital.
- art from the lawsuit against PPC mentioned in note 17, there are no litigation matters which have a material impact on the financial position of the Company the Group. The Group's tax provision balance for contigent tax obligations as of 30 June 2010 amounts to £15m and for the company to £1,8m which include and the Group's tax provision balance for contigent tax obligations as of 30 June 2010 amounts to ϵ 15m and for the company to ϵ 1,8m which in extraordinary tax of ϵ 9,8 mil for the Group and ϵ 0,7 mil for the company. Other provision's balance as of 30 June 2010 amounts to ϵ 8,3m for the Group and ϵ 266m for the Company.
- for the year end 30 June 2010 and 2009 are presented in the table below:

	THE GROUP		THE COMPANY		
	30/6/2010	30/6/2009	30/6/2010	30/6/2009	
Net profit(loss) for the period	54.290	11.880	3.073	5.518	
Exchange differences on translation of foreign operations	29.029	2.917	-	-	
Cash Flow hedging reserve	(7.534)	(87.170)	-	-	
Stock Option Plan	-	359	-	359	
Income tax relating to components of other comprehensive income	-	-	-	-	
discontinuing operations)	75 785	(72 014)	3.073	5.876	

- 13. In the "Cash Flow Statement" of the Group, an amount of € 2,4 mil. recorded into the line item "Other operating results" as at 30 September 2009 related to adjustment for the deletion of intercompany profit, from the construction of asset within the Group, from the consolidated financial statement.
- 14. On 28.09.2009, the B.o.D of the 100% subsidiary "MOVAL S.A." resolved to the merger with its 100% subsidiaries "ENERGI E2 AIOLIKI S.A." and "ENERGI E2 KARYSTIA S.A.". The merger was approved by the Prefecture on 26 February 2010. On 26.03.2010, the B.o.D of the company approved the de-merger of the electricity trade and production division and its contribution to the company "Renewable Febrgy Sources Karysta S.A.". On 26 March 2010 the BoD of the company resolved to the demerger of electricity production and trading activity and its contribution to the company "RENEWABLE ENERGY SOURCES KARYSTIA SA". The demerger was approved by the Prefecture on 9 July 2010.
- 5. On 8 January 2010, the subsidiary company METKA S.A. announced the sale of the wholly-owned subsidiary ETADE S.A. to TERNA S.A., for a price of € 42,5 mil. This event noresed Group turnover by € 31,929 thousands (15,5%) and the Group profit after tax and minorities by € 14,604 (54,2%). In addition, the above sale resulted to a decrease of roup goodwill by € 6 mil. The above are disclosed in detail in note 1.5 of the interfiningnial statements.

INCOME STATEMENT

	1/1-30/6/10		1/1-30/6/09			
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	415.488	3.056	418.544	328.377	18.292	346.669
Gross profit / (loss)	106.475	(3.274)	103.201	49.475	3.469	52.943
Profit / (Loss) before tax, financial and investment results	84.559	(3.814)	80.744	33.936	(1.313)	32.623
Profit / (Loss) before tax	78.186	(3.795)	74.391	16.068	(1.410)	14.658
Less taxes	(20.121)	20	(20.101)	(2.797)	18	(2.778)
Profit / (Loss) after tax (A)	58.065	(3.775)	54.290	13.271	(1.391)	11.880
Equity holders of the parent Company	43.485	(3.775)	39.710	11.578	(1.391)	10.187
Minority Interests	14.580		14.580	1.694		1.694
Other comprehensive income after tax (B)	21.495		21.495	(83.894)		(83.894)
Total comprehensive income after tax (A) + (B)	79.560	(3.775)	75.785	(70.623)	(1.391)	(72.014)
Owners of the Company	63.026	(3.775)	59.250	(72.566)	(1.391)	(73.958)
Minority Interests	16.537	-	16.537	1.943	-	1.943
Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial,	0,4069	(0,0353)	0,3716	0,1083	(0,0130)	0,0953
investment results, depreciation and amortization	94.164	(2.538)	91.626	43.288	(48)	43.239
		1/3-30/6/10			1/3-30/6/09	
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	209.725	1.349	211.074	174.196	6.300	180.496
Gross profit / (loss)	44.627	(2.446)	42.181	37.635	(6.040)	31.596
Profit / (Loss) before tax, financial and investment results	31.652	` -	-	-		-
Profit / (Loss) before tax	27.220	(2.319)	24.901	12.960	(1.561)	11.400
Less taxes	(10.160)	. ,	(10.151)	(2.861)	10	(2.851)
Profit / (Loss) after tax (A)	17.060	(2.311)	14.749	10.099	(1.550)	8.549
Equity holders of the parent Company	15.051	(2.311)	12.741	10.717	(1.550)	9.166
Minority Interests	2.009	-	2.009	(617)	-	(617)
Other comprehensive income after tax (B)	23.323		23.323	(81.271)		(81.271)
Total comprehensive income after tax (A) + (B)	40.383	(2.311)	38.072	(71.172)	(1.550)	(72.722)
Owners of the Company	37,099	(2.311)	34,788	(70.450)	(1.550)	(72.000)
Minority Interests	3,284	` -	3,284	(723)	` -	(723)
Net profit after tax per share (in Euro/share)	0,1408	(0,0216)	0,1192	0,1003	(0,0145)	0,0858
Profit / (Loss) before tax, financial,						
investment results, depreciation and amortization	36.738	(1.719)	35.019	25.268	-	24.358
		THE CO	MPANY			
	1/1-30/6/10	1/3-30/6/09	1/3-30/6/10	1/3-30/6/09		
Sales Turnover	-	-	-	-		
Gross profit / (loss)	-	-	-	-		
Profit / (Loss) before tax, financial and investment results	199	471	909	1.276		
Profit / (Loss) before tax	2.549	5.855	5.188	11.698		
Less taxes	525	(338)	(414)	19		
Profit / (Loss) after tax (A)	3.073	5.518	4.774	11.717		
Equity holders of the parent Company	3.073	5.518	4.774	11.717		
Minority Interests						
Other comprehensive income after tax (B) Total comprehensive income after tax (A) + (B)	3.073	359 5.876	4.774	179 11.897		
Owners of the Company	3.073	5.876	4.774	11.897		
Minority Interests Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial,	0,0288	0,0516	0,0447	0,1096		
investment results, depreciation and amortization	406	674	1.047	1,377		
investment results, depreciation and amortization	400	0/4	1.04/	1.3//		

THE GROUP

CASH FLOW STATEMENT

Amounts in 000	s €			
	THE GR	OUP	THE COMPANY	
	1/1-30/6/10	1/3-30/6/09	1/3-30/6/10	1/3-30/6/09
Operating activities				
Profit before tax (continuing operations)	78.186	16.068	2.549	5.855
Profit before tax (discontinuing operations)	(3.795)	(1.410)	-	-
Adjustments for:	-	-	-	
Depreciation	10.881	10.617	208	203
Impairments	-	-	-	
Provisions	340	(19)	-	(248
Exchange differences	(5.625)	(103)	4.024	(442
Other Operating Results	2.631	7.623	-	359
Results (income, expenses, gains and losses) of insting activities	(4.607)	3.687	(9.145)	(12.511
Interest expense	8.066	11.733	6.789	7.128
Adjustments related to working capital accounts or to operating activities				
(Increase)/Decrease in stocks	(10.711)	27.781	-	-
(Increase)/Decrease in trade receivables	(3.987)	23.282	(8.795)	(10.462)
Increase / (Decrease) in liabilities (excluding banks)	8.036	(19.288)	5	(1.351
(Increase)/Decrease in other receivables	-	-	-	
Less:				
Interest expense paid	(6.793)	(9.120)	(5.177)	(5.131)
Income tax paid	(12.640)	(4.563)	(1.168)	(1.739)
Cash flows from discontinuing operating activities	(3.343)	6.612	-	
Cash flows from operating activities (a)	56.641	72.902	(10.710)	(18.339)
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	(797)	(3.397)	(336)	(97)
Purchases of tangible and intandible assets	(31.763)	(16.552)	(54)	(335)
Sale of tanqible and intanqible assets	1.145	2.641	4	
Purchase of financial assets held-for-sale	-	-	_	
Purchase of financial assets at fair value through profit and loss	-	(3.311)	_	
Sale of financial assets held-for-sale	_	-	_	
Sale of financial assets at fair value through profit and loss	_	4.504	_	
Interest received	3,761	887	2,767	41
Loans to / from related parties	· · ·	(14.985)	· -	(73.914)
Dividends received	(583)	-	5.256	10.369
Cash flows from discontinuing investing activities	(191)	(2.105)	-	
Cash flows from investing activities (b)	(28.428)	(32.318)	7.638	(63.936)
Financing activities	(==:-=)	(,		(
Sale / (purchase) of treasury shares	_	(2.640)	_	(2.640)
Capital Increase	_	144	_	(=10.10)
Proceeds from loans	_	167.725	_	167.225
Loan repayments	(1.000)	(1.000)	(1.000)	(1.000)
Payment of finance lease liabilities	(28)	(1.000)	(1.000)	(1.000,
Dividends paid	(4.557)	(20.517)	_	(11.135)
Cash flow discontinuing financing activities	(100)	(104)	<u> </u>	(11.155,
Cash flows from continuing financing activities (c)	(5.685)	143.608	(1.000)	152.450
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b)				
+ (c)	22.528	184.193	(4.072)	70.176
Cash and cash equivalents at beginning of period	99.192	(11.320)	39.643	(12.461)
Net cash at the end of the period	121.719	172.872	35.571	57.715

- 16. On 25 June MYTILINEOS Group announced its decision to withdrawa from the Management of ELVO S.A. and the retention of its minority stake (43%) in the company's share capital.
- 17. The subsidiary company "ALUMINION S.A" (hereinafter called the "Subsidiary") has filed a lawsuit against the Public Power Company (PPC) (hereinafter called the "Supplier") regarding the validity of the termination of the initial electricity supply contract by the latter. In addition, "ALUMINION S.A." disputes the validity of the increase of electricity supply prices enforced by the Supplier in July 2008 by virtue of the referent Ministerial decree (Ministry of Development) regarding the abolishment of regulated invoices for high voltage customers and the obligation of the Supplier to negotiate with said customers subject to a ceiling of a 10% increase on the effective up to 30/6/2008 invoice. More specifically the Subsidiary disputes the electricity pricing from the Supplier in total as it has not resulted from any negotiations, as provided by the Ministerial decree, while in effect it is a variation of the already revoked former startle artificial trail five in fast 10% increase. For the resolution of the above dispute the Subsidiary and the Supplier, following their 800 decisions, referred to arbitration under the President of the High Court. The arbitration will decide on the legitimacy of the 10% increase on the effective at the

Furthermore, the arbitration will also decide on whether the Supplier was obliged to proceed to negotiations with the Subsidiary mainly regarding the pricing calculation method taking into account a price cap which is the former industrial tariff increased by a maximum of 10% and no price floor at all. In compliance with the contents of the Arbitration Court Ruling issued on 25.02.2010 - between the Greek "Public Power Corporation (PPC) S.A." and "ALUMINIUM S.A.", the 100% subsidiary "ALUMINIUM S.A." with a greement of the terms under which PPC S.A. under the principles of good faith and commercial values. The aim of the negotiations which commenced on the 23rd March 2010 will be to reach an agreement of the terms under which PPC will supply electricity power to ALUMINIUM S.A. cover fully or partly the needs of our subsidiary. Considering the aforementioned Ministerial decree and the above Court Ruling, the Management of ALUMINIUM S.A. estimated the maximum contingent liability towards PPC for the period 01.07.2008 – 31.12.2009 and was posted as a provision in the results of the period. The cumulative difference resulted between the issuance of the invoices by the supplier and the recorded provision for the period 01.07.2008 – 30.06.2010 amounts to 27,1 mill €, of which 8,2 mill € relate to 2008, 13,2 mil € relate to the period 01.01.- 31.12.2010 and 5,7mill € relate to the period 01.01.- 30.06.2010. The above are disclosed in detail in note 7.12 of the interior financial statements.

- 19. Certain prior year / period amounts have been reclassified for presentation purposes

Maroussi, 3 August 2010