

Company's No 23103/06/B/90/26 in the register of Societes Anonymes 5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2009 UNTIL 30 September 2010 According to 4/507/28.04.2009 resolution of Greek Capital Committee

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.

The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

ompany website: ate of approval of the Financial Statements by the Board of Directors:

he Certified Auditor:

current liabilities available for sale

TOTAL EQUITY AND LIABILITIES (c) + (d)

Total Liabilities (d)

17 November 2010

Konstantinou Sotiris, Michalios Manolis GRANT THORNTON

STATEMENT OF FINANCIAL POSITION Amounts in 000's €					
	THE GR	OUP	THE COMPANY		
	30/9/2010	31/12/2009	30/9/2010	31/12/2009	
Tangible Assets	917.441	648.198	10.580	10.680	
Intangible Assets	160.376	7.182	477	522	
Other non current assets	361.348	480.066	1.131.813	985.989	
Inventories	107.288	89.385	-	-	
Trade Receivables	491.688	308.540	16.257	12.999	
Other Current Assets	391.484	355.911	40.477	123.242	
Non current assets available for sale	97.655	99.535	-	-	
Total Assets	2.527.280	1.988.817	1.199.604	1.133.432	
EQUITY AND LIABILITIES					
Share Capital	125.408	125.408	125.173	125.173	
Treasury stock reserve	(110.597)	(110.597)	(110.597)	(110.597)	
Retained earnings and other reserves	712.631	679.469	476.230	493.025	
Equity attributable to parent's Shareholders (a)	727.443	694.281	490.807	507.602	
Minority Interests (b)	119.886	69.559	-	-	
, , , , , , , , , , , , , , , , , , , ,	119.886 847.329	69.559 763.840	490.807	507.602	
Total Equity (c) = (a) + (b)			490.807 479.168	507.602 478.237	
Total Equity (c) = (a) + (b) Long term Borrowings	847.329	763.840			
Minority Interests (b) Total Equity (c) = (a) + (b) Long term Borrowings Provisions and other long term liabilities Short term borrowings	847.329 577.775	763.840 522.046	479.168	478.237	

4.239

1.224.977

1.679.951 2.527.280

708.797 1.199.604

STATEMENT OF CHANGES IN EQUITY

Amounts in 000's €

	THE GROUP		THE COMPANY		
	30/9/2010	30/9/2009	30/9/2010	30/9/2009	
Equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively) Total comprehensive income for the period after tax (continuing) discontinuing	763.840	901.309	507.602	521.600	
operations)	60.281	(82.877)	(16.795)	2.625	
Increase / (Decrease) in Share Capital	10.453	(0)	-	-	
Dividends paid	(5.817)	(21.384)	-	(11.135)	
Impact from acquisition of share in subsidiaries	18.572	20.215	-	-	
Treasury shares purchased	-	(2.640)	-	(2.640)	
Other movements from subsidiaries	-	=	÷	<u>-</u>	
Equity at the end of the period (30.9.2010and 30.9.2009 respectively)	847.329	814.623	490.807	510.450	

- Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the nine months of 2009 are presented in note 7.4 of the interim financial statements. These include the newly formed 100% subsidiaries IKAROS ANEMOS S.A. in the limit of the country of the present of the first time under the first time under the full consolidation method on 30 June 2010.

 which were consolidated for the first time under the full consolidation method on 30 September 2009. These include the newly formed 56,19% subsidiary "POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI", in Turkey, which is consolidated for the first time under the full consolidation method.
- . The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the interim financial statements.
- The basic accounting policies in the consolidated balance sheet of 31 December 2009 have not been altered, apart from: a) the first application of the revised IFRS 2 "Business combinations" and the amended IAS 27 "Consolidated Financial Statements" b) the reclassification of the treasury shares acquired by the Company from the "Share Capital" and Share Premium" to a separate reserve included in "Other Reserves". The change of the aforementioned accounting practice consists according to IAS 8 "Accounting Policies, hanges in Accounting Estimates and Errors" a change of accounting policy. Consequently, the Company applied the change retrospectively according to § 19 of IAS 8 (note 7.1 of he interim financial statements).
- No liens and pledges exist on the Company's and Group's assets.

. The number of employees and workers at the end of the reporting period is as follow	15:				
	THE GRO	<u>UP</u>	THE COMPANY		
mployees	30/9/2010	30/9/2009	30/9/2010	30/9/2009	
Vorkers	1.611	1.485	95	83	
	320	263	-	-	
_	1.931	1.748	95	83	

- '. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.
- any has currently overall acquired 10.371.501 treasury shares, which corresponds to 8.87% of its share capital
- Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	77	15.557
Expenses	28	313
Receivables	43	138.081
Liabilities	-	20.613
Key management personnel compensations	12.742	4.670
Receivables from key management personnel	106	47
Payables to key management personnel	125	-

- 10. During the nine months of 2010, the Company has acquired a total of 33.597 treasury shares of its subsidiary METKA S.A. at an average price of € 10. As at 30 September 2010, the Company has overall acquired 29.192.589 treaury shares, which corresponds to 56,19% of its share capita
- and the Group. The Group's tax provision balance for contigent tax obligations as of 30. September 2010 amounts to \in 8,1m for the Group and \in 266m for the Company.
- for the year end 30 September 2010 and 2009 are presented in the table below

	THE GROUP		THE COMPANY	
	30/9/2010	30/9/2009	30/9/2010	30/9/2009
Net profit(loss) for the period	85.380	22.380	(16.795)	2.087
Exchange differences on translation of foreign operations	1.312	4.478	-	-
Cash Flow hedging reserve	(26.411)	(110.273)	-	-
Stock Option Plan	-	538	-	538
Income tax relating to components of other comprehensive income	=	-	-	-
discontinuing operations)	60.281	(82.877)	-16.795	2.625

- 13. In the "Cash Flow Statement" of the Group, an amount of € 2,3 mil. recorded into the line item "Other operating results" as at 30 September 2010 related to adjustment for the deletion of profit from the consolidated financial statement.
- 4. On 28.09.2009, the B.o.D of the 100% subsidiary "MOVAL S.A." resolved to the merger with its 100% subsidiaries "ENERGI E2 AIDLIKI S.A." and "ENERGI E2 KARYSTIA S.A.". the merger was approved by the Prefecture on 26 February 2010. On 26.03.2010, the B.o.D of the company approved the de-merger of the electricity trade and production division and its contribution to the company "Renewable Energy Sources Karystia S.A.". On 26 March 2010 the BoD of the compressived to the demerger of electricity production and rading activity and its contribution to the company "RENEWABLE ENERGY SOURCES KARYSTIA SA". The demerger was approved by the Prefecture on 9 July 2010.
- 15. On 8 January 2010, the subsidiary company METKA S.A. announced the sale of the wholly-owned subsidiary ETADE S.A. to TERNA S.A., for a price of € 42,5 mil. This event ncreased Group turmover by € 32,4 mil (4%) and the Group profit after tax and minorities by € 14,6 (25%). The above are disclosed in detail in note 7.5 of the interim financial
- 6. In August. MYTILINEOS S.A. jointly with the MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. established the company "M and M NATURAL GAS S.A.". The two partners will larticipate with a 50% stake each in the the newly established company which will engage in the supply and trading of natural gas (in liquefied or other form).

INCOME STATEMENT

	THE GROUP					
		1/1-30/9/10			1/1-30/9/09	
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	764.518	5.436	769.953	485.896	25,794	511.690
Gross profit / (loss)	161,415	(3.601)	157.814	89.507	6.745	96.252
Profit / (Loss) before tax, financial and investment results	129.684	(5.955)	123.729	61.854	550	62.404
Profit / (Loss) before tax	117.761	(5.961)	111.801	35.127	446	35.572
Less taxes	(26,448)	28	(26.420)	(13.222)	30	(13.193)
Profit / (Loss) after tax (A)	91.313	(5.933)	85.380	21.905	475	22.380
Equity holders of the parent Company	63,364	(5.933)	57,432	17.830	475	18.305
Minority Interests	27.949	(3.533)	27.949	4.075	4/3	4.075
Other comprehensive income after tax (B)	(25.099)		(25.099)	(105.256)		(105.256)
Total comprehensive income after tax (B)	66.214	(5.933)	60.281	(83.352)	475	(82.877)
						• •
Owners of the Company	38.050	(5.933)	32.117	(87.805)	475	(87.330)
Minority Interests	28.164	-	28.164	4.453		4.453
Net profit after tax per share (in Euro/share)	0,5929	(0,0555)	0,5374	0,1668	0,0044	0,1713
Profit / (Loss) before tax, financial,						
investment results, depreciation and amortization	144.474	(4.066)	140.408	75.922	2.456	78.378
		1/7-30/9/10			1/7-30/9/09	
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	349.030	2.379	351.409	157.518	7.502	165.020
Gross profit / (loss)	54,940	(327)	54,612	40.033	3,276	43,309
Profit / (Loss) before tax, financial and investment results	45.188			-		
Profit / (Loss) before tax	39.637	(2.166)	37.472	19.059	1.855	20.914
Less taxes	(6.328)	8	(6.320)	(10.426)	11	(10.414)
Profit / (Loss) after tax (A)	33.310	(2.158)	31.152	8.633	1.867	10.500
Equity holders of the parent Company	19,941	(2.158)	17.783	6,252	1.867	8.119
Minority Interests	13.369	(2.130)	13.369	2.381	-	2.381
Other comprehensive income after tax (B)	(46.597)		(46.597)	(21.361)		(21.361)
Total comprehensive income after tax (A) + (B)	(13.287)	(2.158)	(15.445)	(12.728)	1.867	(10.862)
Owners of the Company	(24.914)	(2.158)	(27.071)	(15.239)	1.867	(13.372)
Minority Interests	11.627	(2.130)	11.627	2.511	1.007	2.511
Net profit after tax per share (in Euro/share)	0,1866	(0,0202)	0,1664	0,0585	0,0175	0,0760
Profit / (Loss) before tax, financial,	0,1000	(0,0202)	0,1004	0,0363	0,0173	0,0700
investment results, depreciation and amortization	50,371	(1.528)	48.844	32.635	2,504	35.138
investment results, depreciation and amortization	30.371	THE COM		32.033	2.304	33.130
		IHE COM	PANI			
	1/1-30/9/10	1/1-30/9/09	1/7-30/9/10	1/7-30/9/09		
Sales Turnover	-	-	-	-		
Gross profit / (loss)	-	-	-	-		
Profit / (Loss) before tax, financial and investment results	(1.440)	1.109	(1.639)	638		
Profit / (Loss) before tax	(17.328)	3.791	(19.877)	(2.064)		
Less taxes	534	(1.704)	9	(1.366)		
Profit / (Loss) after tax (A)	(16.795)	2.087	(19.868)	(3.431)		
Equity holders of the parent Company	(16.795)	2.087	(19.868)	(3.431)		
Minority Interests		-	_	-		
Other comprehensive income after tax (B)		538		179		
Total comprehensive income after tax (A) + (B)	(16.795)	2.625	(19.868)	(3.251)		
Owners of the Company	(16.795)	2.625	(19.868)	(3.251)		
Minority Interests	(20.755)	-	(13.000)	(5.251)		
Net profit after tax per share (in Euro/share)	(0,1572)	0,0195	(0,1859)	(0,0321)		
Profit / (Loss) before tax, financial,	(0,13/2)	0,0133	(0,1033)	(0,0321)		
			(1. 400)			

Amounts in 000's €

1.420

(1.605)

THE GROUP

THE COMPANY

(1.199)

1/1-30/9/09 1/7-30/9/10 Operating activities 117.761 35.127 (17.328) 3.791 Profit before tax (continuing operations) Profit before tax (discontinuing operations) Adjustments for: 242 16.686 16.678 15.975 311 (3.162) Exchange differences 1.644 (3.007)178 (1.421)Other Operating Results 2.653 7.947 Results (income, expenses, gains and losses) of insting activities (7.277) 7.789 (10.570) (14.457) 17.892 Adjustments related to working capital accounts or to operating activities (18.568) 42.360 (Increase)/Decrease in trade receivables (186.160)(41.893) (23.718)(1.903)Increase / (Decrease) in liabilities (excluding banks) 229.440 (18.490) (3.190) (3.777) (Increase)/Decrease in other receivables Less: Interest expense paid (9.655) (15.283) (5.149)(9.143)Income tax paid (25.942) (5.107) (1.785) (1.113)Cash flows from discontinuing operating activities

Cash flows from operating activities (a) Investing activities (Acquisition) / Sale of subsidiaries (less cash) (59.147) (5.042)(61.336) (1.742)Purchases of tangible and intandible assets (119.384) (53.439) (100) (465) Sale of tangible and intangible assets Purchase of financial assets held-for-sale 1.573 2.703 (5.395) Purchase of financial assets at fair value through profit and loss Sale of financial assets held-for-sale 1.619 Sale of financial assets at fair value through profit and loss 5.004 3.324 (39.440) Interest received Loans to / from related parties 2.937 3.166 (584) 5.255 Dividends received Cash flows from discontinuing investing activities (16) (2.943)Cash flows from investing activities (b) (173.002) (95.236) (53.010) (89.878) Financing activities
Sale / (purchase) of treasury shares (2.640) (2.640) Capital Increase Proceeds from loans 167.225 50.050 167.225 Loan repayments (5.330) (1.000) (1.000) (1.000) Payment of finance lease liabilities (10.021) Cash flow discontinuing financing activities (152) 38.271 143.118 (1.000) 153.564

17. On 4.8.2010, the negotiations between the PPC and our ALUMINIUM S.A. have established a framework for agreement, based on which the two companies will proceed to sign a new agreement regarding the supply of electrical power between ALUMINIUM S.A. and the PPC. However, until today the two parties have not entered into a final agreement. The agreement provides for the supply by a LUMINIUM S.A. of a total of 4,710 hours of electrical power between a traiff of €40.7/MWh. For the remaining period of time, ALUMINIUM S.A. will supply itself the electrical power needed to cover its requirements. The duration of the agreement is set to 25 years, however a provision is also included for renegotiation of its terms after 31/12/2013, depending on the conditions that will prevail in the nergy market at that time and on the respective CO2 emission rights. Finally, having this framework into force since 1.7.2010, a mutually beneficial solution is established for the settle oligations between the two companies. Following the framework of agreement, there are no further obligations, beyond the recorded provisions, that may arise for ALUMINIUM S.A. are

18. Since the 2nd of June, MYTILINEOS HOLDINGS S.A. has become the sole shareholder of ENDESA HELLAS PRODUCTION AND TRADE OF ELECTRICAL POWER S.A., which is now renamed into PROTERGIA PRODUCTION AND TRADE OF ELECTRICAL POWER S.A. The total price of the acquisition amounts to £140 million and is being paid in instalments scheduled until 1 July 2012. At the acquisition date, MYTILINEOS according to the report of the independent valuator, revaluated the energy portfolio of PROTESGA and recognized an impainment loss on the investment of an amount of £16 mill. On a Group level, a negative goodwill of £1,3 mill, was recognized. At the same time, ENEL GREEN POWER, subsidiary of ENDESA S.A. acquired by ENDESA HELLAS renewables with a total installed power generation capacity of £5 MW for a price of £20 million. The companies sold were "POUGAXIA S.A.", "KASTANIOTIKO S.A.", "AIOLIKI MARTINOU S.A." and "ARGYRI S.A.", From the sale of the aforementioned companies no gain was recognized (Note 7.4 of the interim financial statements).

19. Certain prior year / period amounts have been reclassified for presentation purposes

investment results, depreciation and amortization

Cash and cash equ

98.461

86.455

81.877

(87.412)

(47.693)

48.041

35.580