

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2010 TO 30 JUNE 2010

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Web Site: www.moh.gr
 Date of approval of interim financial statements by the Board of Directors: August 20, 2010
 The Certified Public Accountant: Tilemachos Ch. Georgopoulos
 Auditing Firm: Deloitte.
 Type of Auditors' review report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.06.2010	31.12.2009	30.06.2010	31.12.2009
ASSETS				
Property, plant and equipment	940,767	902,073	890,667	853,934
Intangible assets	39,261	40,376	421	581
Other non-current assets	140,967	37,980	150,819	48,086
Inventories	312,835	254,103	308,783	248,478
Trade receivables	341,452	290,022	264,175	224,894
Other current assets	70,437	58,079	48,701	36,654
TOTAL ASSETS	1,845,719	1,582,633	1,663,566	1,412,627
TOTAL EQUITY AND LIABILITIES				
Share capital	132,940	33,235	132,940	33,235
Other shareholders' equity	181,757	317,716	164,900	299,557
Total shareholders' equity (a)	314,697	350,951	297,840	332,792
Non-controlling interest (b)	1,063	1,225	0	0
Total equity (c) = (a) + (b)	315,760	352,176	297,840	332,792
Long term borrowings	186,771	254,384	124,393	192,375
Other non-current liabilities	69,100	71,852	64,813	67,670
Short term borrowings	836,591	432,521	753,227	377,661
Other current liabilities	437,497	471,700	423,293	442,129
Total liabilities (d)	1,529,959	1,230,457	1,365,726	1,079,835
TOTAL EQUITY & LIABILITIES (c) + (d)	1,845,719	1,582,633	1,663,566	1,412,627

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.06.2010	01.01-30.06.2009	01.01-30.06.2010	01.01-30.06.2009
Turnover	2,441,752	1,816,534	2,169,769	1,589,544
Gross profit / (loss)	146,787	151,494	120,350	124,426
Profit / (loss) before tax and interest	56,762	125,648	54,661	122,522
Profit / (loss) before tax	45,581	135,227	46,170	115,259
Profit / (loss) after tax (A)	19,619	105,201	20,873	86,154
-Shareholders	19,571	105,171	20,873	86,154
-Non-controlling interest	48	30	0	0
Other comprehensive income after tax (B)	(435)	0	(435)	0
Total comprehensive income after tax (A)+(B)	19,184	105,201	20,438	86,154
-Shareholders	19,136	105,171	20,438	86,154
-Non-controlling interest	48	30	0	0
Earnings per share - basic (in Euro)	0.1771	0.9496	0.1884	0.7777
Profit / (loss) before tax, interest and depreciation	85,805	153,210	80,340	147,346

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.04-30.06.2010	01.04-30.06.2009	01.04-30.06.2010	01.04-30.06.2009
Turnover	1,331,796	952,827	1,207,243	855,872
Gross profit / (loss)	84,499	88,080	72,743	74,784
Profit / (loss) before tax and interest	35,558	94,957	34,837	92,856
Profit / (loss) before tax	29,405	109,550	30,558	89,741
Profit / (loss) after tax (A)	7,085	85,970	8,739	67,068
-Shareholders	7,058	85,940	8,739	67,068
-Non-controlling interest	27	30	0	0
Other comprehensive income after tax (B)	(435)	0	(435)	0
Total comprehensive income after tax (A)+(B)	6,650	85,970	8,304	67,068
-Shareholders	6,623	85,940	8,304	67,068
-Non-controlling interest	27	30	0	0
Earnings per share - basic (in Euro)	0.0640	0.7760	0.0789	0.6054
Profit / (loss) before tax, interest and depreciation	50,175	108,957	47,756	105,311

ADDITIONAL INFORMATION

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "BRODERICO LTD", "AVIN ALBANIA S.A.", "ELECTROPARAGOGI SOUSSAKI S.A." and "NUR-MOH HELIOTHERMAL S.A." are not consolidated but are stated at cost due to their insignificance and because they are dormant whereas the acquired companies on 30.06.2010 "CORAL A.E." and "CORAL GAS A.E.B.E.Y." have been included in the consolidation at cost due to the fact that the transfer of control (note 12) had not been fully completed as at 30.06.2010. Prior year consolidated results include "Hellenic Aviation Fuel Company -HAFCO S.A." with the net equity method, while this company is not included in the current year's results, due to the sale of the total indirect investment of 50% holding that the Group held through its subsidiary "AVIN OIL S.A." in December 2009.
- There are legal claims by third parties against the Group amounting to approximately Euro 10.9 million (Company: approximately Euro 10.7 million). There are also legal claims of the Group against third parties amounting to approximately Euro 97.0 million (Company: approximately Euro 80.2 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 2,344 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 36,700 thousand (Company: Euro 34,441 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 21 of the financial statements.
- Share capital as at 30.06.2010 was Euro 132,940 thousand (31.12.2009: Euro 33,235 thousand) and was formed after a share capital increase by Euro 99,705 thousand that was approved by the reiterative General Assembly of the shareholders as of 10 June 2010 following a capitalization of the share premium and part of reserves and retained earnings.
- On 30.06.2010 the initial consideration for the acquisition of the activities of Shell Group in Greece was paid. Specifically "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A." acquired from "SHELL OVERSEAS HOLDINGS LIMITED" 100% of the shares of "SHELL HELLAS S.A." for a cost of Euro 72,992 thousand and from "SHELL GAS (LPG) HOLDINGS BV" 100% of the shares of "SHELL GAS A.E.B.E. YGRAERIOY" for a cost of Euro 29,600 thousand. The amounts stated above are subject to final settlement following an audit by certified accountants.
- Other comprehensive income after tax, for the Group and the Company concern expenses for the share capital increase of Euro 572 thousand, due to capitalization of the share premium account less the respective income tax on other comprehensive income of Euro 137 thousand.
- As at June 30, 2010 the Group's personnel headcount amounts to 1,518 (30.06.2009: 1,534) and the Company's personnel headcount amounts to 1,268 (30.06.2009: 1,293).
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	67,670	333,574
EXPENSES	88	127
RECEIVABLES	6,949	30,864
PAYABLES	0	0
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	1,407	1,175
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, August 20, 2010

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
 I.D. No K 011385/82

THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
PETROS T. TZANNETAKIS
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