

Financial data and information for the period from 1 January 2010 to 31 March 2010
Published according to decision 4/507/28.04.2009 resolution of Greek Capital Committee.

The financial data and information presented below, that are derived from the financial statements, aim to provide summary information on the financial position and results of INFO-QUEST S.A. (Company) and the Group. Therefore, before proceeding with any kind of investment decision or any other transaction with the Company, readers should refer to the Company's website where the interim financial statements, as well as the audit report by the legal auditor when this is required, are published.

COMPANY'S PROFILE

Company's website: www.quest.gr

Date of approval of the financial statements by the Board of Directors: 19 May 2010

Certified Auditor: Dimitris Sourbis (Reg. No SOEL 16891)

Audit firm: PRICEWATERHOUSECOOPERS S.A.

Type of Audit Report: Not required

Board of Directors' composition: President & Managing Director - executive member Fessas Theodoros
 Vice president - executive member Koutsourelis Efthimia
 Vice president - executive member Eforakopoulos Dimitrios
 Deputy Managing Director - executive member Bitsakos Markos
 Independent non - executive member Rigas Konstantinos
 Independent non - executive member Giannakakou-Razelou Anna
 Independent non - executive member Papadopoulos Apostolos

STATEMENT OF FINANCIAL POSITION (Amounts in thousand €)

	GROUP		COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009
ASSETS				
Property, plant and equipment	55.272	55.883	41.845	42.131
Investment properties	8.213	8.215	-	-
Intangible assets	29.538	29.939	986	1.073
Investments	11.754	11.852	88.667	85.259
Other non current assets	10.242	13.613	6.507	6.546
Inventories	26.128	22.699	18.991	15.695
Trade receivables	120.187	151.551	69.687	89.850
Other current assets	63.721	56.657	16.523	21.374
TOTAL ASSETS	325.055	350.406	243.206	261.928
EQUITY AND LIABILITIES				
Share capital	34.093	34.093	34.093	34.093
Share premium	40.128	40.128	40.128	40.128
Other equity items	120.087	120.682	122.846	124.201
Total equity attributable to equity holders (a)	194.308	194.903	197.067	198.423
Minority interest (b)	6.186	3.762	-	-
Total equity (c) = (a) + (b)	200.495	198.666	197.067	198.423
Long term borrowings	8.525	8.140	-	-
Provisions / Other long term liabilities	10.227	13.477	1.025	992
Short term borrowings	19.608	24.418	16.629	21.572
Trade payable	36.087	60.224	21.892	33.883
Other short term liabilities	50.113	45.481	6.593	7.058
Total liabilities (d)	124.560	151.740	46.139	63.505
TOTAL EQUITY AND LIABILITIES (c) + (d)	325.055	350.406	243.206	261.928

STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)

	GROUP		COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Equity balance at the beginning of the year (1/1/2010 and 1/1/2009 respectively)	198.666	193.291	198.423	197.674
Total comprehensive income net of tax	(880)	(799)	(1.356)	(1.671)
Consolidation of new subsidiaries / associates and change in stake in existing ones	2.710	272	-	-
Equity balance at the end of the year (31/3/2010 and 31/3/2009 respectively)	200.495	192.765	197.067	196.003

CASH FLOW STATEMENT (Amounts in thousand €)

	GROUP		COMPANY	
	1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009
Indirect Method				
Operating activities				
Profit / (loss) before tax (continued operations)	253	345	(1.315)	(1.378)
Adjustments for:				
Depreciation and amortisation	1.308	1.240	503	446
Impairment of tangible and intangible assets	-	1	-	1
Provisions	135	148	34	12
Results (income, expenses, profit and loss) from investing activities	(235)	(377)	7	(30)
Interest expense	645	1.231	309	961
Other	128	447	25	103
Changes in working capital:				
Decrease / (increase) in inventories	(3.429)	(901)	(3.297)	1.957
Decrease / (increase) in receivables	27.895	45.769	25.075	16.598
Decrease / (increase) in liabilities (excluding borrowings)	(21.110)	(13.423)	(12.370)	(3.739)
Less:				
Interest paid	(645)	(1.231)	(309)	(961)
Income tax paid	365	(1.721)	(89)	(1.337)
Net cash generated from operating activities (a)	5.309	31.528	8.574	12.633
Investing activities				
Acquisition of subsidiaries and other investments	-	73	(3.410)	73
Proceeds from sale of subsidiaries and other investments	-	950	-	-
Purchases of property, plant, equipment and intangible assets	(326)	(1.233)	(137)	(668)
Proceeds from sale of property, plant, equipment and intangible assets	39	60	-	40
Proceeds from Quest Energy capital increase in the percentage of minority interest	2.790	-	-	-
Proceeds from capital decrease of subsidiaries	-	-	-	2.462
Interest received	263	219	21	17
Net cash used in investing activities (b)	2.766	69	(3.526)	1.924
Financing activities				
Proceeds from borrowings	521	2.000	-	-
Repayments of borrowings	(4.946)	(33.048)	(4.942)	(14.459)
Other	-	(13)	-	-
Net cash used in financing activities (c)	(4.425)	(31.061)	(4.942)	(14.459)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	3.650	536	106	99
Cash and cash equivalents at beginning of year	21.212	14.081	877	1.042
Cash and cash equivalents at end of year	24.862	14.616	983	1.141

STATEMENT OF COMPREHENSIVE INCOME (Amounts in thousand €)

	GROUP		COMPANY	
	1/1-31/03/2010	1/1-31/03/2009	1/1-31/03/2010	1/1-31/03/2009
Sales	84.371	94.824	40.264	52.487
Gross profit	13.629	14.127	3.441	4.630
Earnings / (losses) before tax, financing and investing results	752	1.281	(974)	(382)
Earnings / (losses) before tax	253	345	(1.315)	(1.378)
Earnings / (losses) after tax (A)	(878)	(369)	(1.354)	(1.259)
- Owners of the parent	(738)	(184)	(1.354)	(1.259)
- Non-controlling interests	(140)	(185)	-	-
Other comprehensive income, net of tax (B)	(2)	(430)	(2)	(412)
Total comprehensive income, net of tax (A) + (B)	(880)	(799)	(1.356)	(1.671)
- Owners of the parent	(740)	(614)	-	-
- Non-controlling interests	(140)	(185)	-	-
Earnings / (losses) after tax per share - basic (in €)	(0,0152)	(0,0038)	(0,0278)	(0,0259)
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	2.060	2.521	(471)	64

ADDITIONAL INFORMATION:

1. The companies included in the interim consolidated financial statements, together with their registered addresses, their share of participation, the consolidation method and the tax unaudited years, are analyzed in note 22 of the interim consolidated financial statements. 2. In the consolidated financial statements for the period from 01/01/2010 to 31/03/2010 the following companies were consolidated whereas there were not consolidated in the previous period: Quest Aioliaki Sidirokastrou Hortero Ltd (establishment), EDF EN SA - EVROS 1 Ltd (acquisition through an associate), EDF EN SA - RODOPI 4 Ltd (acquisition through an associate), EDF EN SA - RODOPI 5 Ltd (acquisition through an associate), U-YOU S.A. (establishment), and the company Rainbow S.A. as well as its subsidiaries, Rainbow Services S.A., Rainbow Training center Ltd and Rainbow Communications Ltd (acquisition). 3. In the interim consolidated financial statements for the period ended 31 March 2010 Ioniki Epinoia S.A. was not consolidated as it was in the previous period (due to liquidation). 4. There are no pledges over fixed assets. 5. A subsidiary of the Group (ACS S.A.) had a legal case pending against third parties in relation to unfair competition for an amount of approximately € 20.4 million, which had been rejected by the Athens Multimerber Court of First Instance as well as by the Athens Court of Appeal. Against the decision of the Court of Appeal there had been exercised a retraction before the Supreme Court, which had been discussed, after a postponement, on 16/11/2009, and the decision is pending. For the above there has not been made a provision in the books of the company ACS S.A. 6. Number of employees at the end of the current period: Company 364, Group 1.405, and at the end of the previous period: Company 412, Group 1.478. 7. Intercompany transactions (income, expenses) for the period from 01/01/2010 to 31/03/2010 and intercompany balances (receivables, liabilities) as of 31 March 2010, according to IAS 24, as well as salaries and other short-term employment benefits, receivables from and payable to management personnel, are as follows:

(Amounts in thousand €)	GROUP	COMPANY
a) Income from sales of goods and services	531	2.364
b) Expenses for purchases of goods and services	323	1.706
c) Receivables	487	1.816
d) Liabilities	285	1.366
e) Salaries and other short-term employment benefits	911	269
f) Receivables from management personnel	-	-
g) Payables to management personnel	-	-

8. In accordance with the resolutions of the Shareholders Extraordinary General Assembly held on December 30th, 2008 of the company "Unitel S.A.", this company is placed into liquidation. 9. Earnings per share were calculated based on the weighted average number of shares in circulation. 10. For the period from 01/01/2010 to 31/03/2010, provisions for tax unaudited years are for the Group € 1.243 thousand, whereas accumulated provisions for retirement benefit obligations are for the Group € 4.053 thousand and for the Company € 942 thousand. 11. Other comprehensive income / (loss) for the period, net of tax* for the Group and the Company includes an amount of € (2) thousand related to investments valuation provisions to available-for-sale financial assets. For the previous period the amount concerning investments valuation provisions to available-for-sale financial assets was € (412) thousand for the Group and Company, whereas currency translation differences were for the Group € (18) thousand. 12. The same as of the previous year accounting principles were used for the preparation of the consolidated financial statements for the period from 01/01/2010 to 31/03/2010. 13. No shares of the parent company are held by the Company or its subsidiaries and associates at the end of the period. 14. The Group has investments in a percentage rating from 20% to 50%. However, the Group is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Group classifies the companies IASON S.A. (33.50% percentage), EFFECT S.A. (38% percentage), AMERICAN COMPUTERS & ENGINEERS HELLAS S.A. (35.48% percentage) and TEKA SYSTEMS S.A. (25% percentage), in the category "Available-for-sale financial assets". (Note 11). 15. Events after the balance sheet date: On 10.5.2010 the Company's Board of Directors, implementing the decision of the Ordinary General Shareholders' Assembly as of 16.04.2010, with which the purchase of own shares was approved, according to article 16 of the Law 2190/20, decided to purchase up to one million (1.000.000) own shares, with a minimum purchase price of fifty cents of euro (€ 0,50) and a maximum of five euro (€ 5,00) per share until the 31st of December 2010. On 6th of May 2010, the Extraordinary General Shareholders' Assembly of "UNITEL HELLAS S.A." (100% subsidiary), which is under liquidation, decided the distribution of an amount of euro 1.950 thousand in advance of the cash outflow of the liquidation, which is going to be returned to the Company during May 2010. The Company, in accordance with the Regulation of the Committee of European Community no 2273/2003 and in executing the decision taken by the Ordinary General Shareholders' Assembly on 16/04/2010 as well as the decision of the Board of Directors taken on 10/05/2010, purchased 4.850 own shares during the period from 14 May 2010 to 18 May 2010, through the Athens Exchange Member "Eurobank EFG Securities", with a total purchase price of euro 4.922, 17. Apart from the above detailed items, no further events have arisen after the interim financial information date.

Kallithea, 19 May 2010

**THE PRESIDENT
& MANAGING DIRECTOR**

THEODOROS FESSAS

**THE DEPUTY
MANAGING DIRECTOR**

MARKOS BITSAKOS

**THE GROUP CHIEF
FINANCIAL OFFICER**

STELIOS AVLICHOS

**THE GROUP FINANCIAL
CONTROLLER**

DIMITRIS PAPANIAMANTOPOULOS

CHIEF ACCOUNTANT

KONSTANTINIA ANAGNOSTOPOULOU