



INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Summary financial information of Group and Company for the year ended December 31, 2010
(Published in terms of article 135 of Law 2190, for Companies preparing annual consolidated and separate financial statements in accordance with IAS/IFRS)
Amounts reported in thousands €

The figures presented below aim to give summary information about the financial position and results of INTRALOT S.A. and INTRALOT Group. We, therefore, recommend to the reader before proceeding to any kind of investment decision or transaction with the company, to refer to the Company's web - site address, where the Annual Financial Statements in accordance to International Accounting Standards are available together with the auditor's report.

Company's Name:	INTRALOT S.A.	Board of Directors: Chairman - Socrates P. Kokkalis
Public Companies (S.A.) Reg. No.:	27074/06/B/92/9	Vice-Chairman and CEO - Constantinos G. Antonopoulos
Domicile:	64 Kifissias Av. & 3 Premetis Str., Maroussi	Member - Andreas V. Papoulias
Regulatory Authority:	Ministry of Regional Development and Competitiveness (Societe Anonyme and Credit Division)	Member - Fotios Th. Mavroudis
Date of incorporation:	31/7/1992	Member - Dimitrios Ch. Klonis
Core Activity:	Integrated Lottery Systems and Services	Member - Dimitrios C. Chatzigrigoriadis *
Financial Statements approval date:	March 29, 2011	Member - Anastasios M. Tsoufifis *
Web Site:	www.intralot.com	Member - Sotirios N. Filios *
Certified Auditor:	Epameinondas Gkipalis Reg. No/S.O.E.L. 24051	Member - Petros K. Souretis
Auditor Firm:	S.O.L. S.A. Reg.No /S.O.E.L. 125	
Type of Auditor's Report:	Unqualified	*Independent non-executive directors

	GROUP		COMPANY	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
ASSETS				
Tangible Fixed Assets	281.166	243.787	35.723	46.008
Intangible Assets	263.520	205.621	35.140	20.946
Other Non-Current Assets	173.919	147.499	156.469	165.417
Inventories	41.171	52.066	30.319	46.043
Trade accounts receivable	196.278	187.423	221.152	191.414
Other Current Assets	141.477	219.111	16.306	40.580
TOTAL ASSETS	1.097.531	1.055.507	495.109	510.408
LIABILITIES AND EQUITY				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	236.409	225.097	70.122	92.376
Shareholders Equity (a)	284.098	272.786	117.811	140.065
Minority Interest (b)	76.929	58.420	0	0
Total Shareholders Equity (c)=(a)+(b)	361.027	331.206	117.811	140.065
Long-term Debt	477.464	468.292	278.515	271.980
Provisions / Other Long term Liabilities	61.196	62.828	18.604	25.355
Short-term Debt	28.913	18.256	0	0
Other Short-term Liabilities	168.931	174.925	80.179	73.008
Total Liabilities (d)	736.504	724.301	377.298	370.343
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.097.531	1.055.507	495.109	510.408

	GROUP		COMPANY	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Net equity at the beginning of the year (01/01/2010 and 01/01/2009 respectively)	331.206	337.805	140.065	155.776
Effect on retained earnings from previous years adjustment	1.235	-1.833	0	0
New consolidated entities	25.302	996	0	0
Total comprehensive income for the year after tax (continuing and discontinuing operations)	56.253	59.460	1.048	1.784
Increase / (decrease) in share capital	594	628	0	0
Dividends Distributed	-53.286	-62.528	-23.844	-17.495
Exercise of stock option rights	542	0	542	0
Change of consolidation method from full consolidation to equity method	0	-597	0	0
Effect due to change in ownership percentage	-810	-2.725	0	0
Net Equity of the year Closing Balance (31/12/2010 and 31/12/2009 respectively)	361.027	331.206	117.811	140.065

	GROUP		COMPANY	
	1/1-31/12/2010	1/1-31/12/2009	1/1-31/12/2010	1/1-31/12/2009
Operating Activities				
Net Profit before Taxation (continuing operations)	80.690	104.450	11.258	14.519
Plus/Less adjustments for:				
Depreciation and Amortization	68.204	52.577	14.506	13.382
Provisions	-9.484	5.162	13.419	4.850
Exchange rate differences	4.765	352	0	0
Results from Investing Activities	-12.406	-10.653	-16.608	-15.165
Debit Interest and similar expenses	35.237	27.898	20.238	16.626
Credit Interest	-22.466	-24.744	-3.846	-3.546
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(Increase) of Inventories	16.015	-19.246	15.722	-5.259
Decrease/(Increase) of Receivable Accounts	-43.669	-74.015	-47.069	49.034
(Decrease)/increase of Payable Accounts (except Banks)	-10.772	9.315	13.302	-1.013
Less:				
Interest Paid and similar expenses paid	23.269	21.819	13.703	10.431
Income Tax Paid	23.904	16.146	11.801	261
Net Cash from Operating Activities (a)	58.941	33.131	-4.582	62.726
Investing Activities				
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	6.441	-35.886	-689	-5.010
Purchases of tangible and intangible assets	-107.573	-140.046	-14.764	-40.765
Proceeds from sales of tangible and intangible assets	2.011	1.774	0	0
Interest received	12.037	17.168	3.846	3.546
Dividends received	0	521	15.753	15.564
Net Cash from Investing Activities (b)	-87.084	-156.469	4.146	-26.665
Financing Activities				
Cash inflows from Share Capital Increase	25	1.060	0	0
Cash outflows from Share Capital Decrease	0	0	0	0
Cash inflows from loans	64.442	133.910	0	0
Repayment of loans	-53.592	-30.074	0	0
Repayment of Leasing Obligations	-7.086	-5.366	0	0
Dividends paid	-53.280	-62.528	-23.838	-17.495
Net Cash from Financing Activities (c)	-49.491	37.002	-23.838	-17.495
Net increase / (decrease) in cash and cash equivalents for the year	-77.634	-86.336	-24.274	18.576
(a) + (b) + (c)	-77.634	-86.336	-24.274	18.576
Cash and cash equivalents at the beginning of the year	219.111	305.447	40.580	22.004
Cash and cash equivalents at the end of the year	141.477	219.111	16.306	40.580

	GROUP		COMPANY	
	1/1-31/12/2010	1/1-31/12/2009	1/1-31/12/2010	1/1-31/12/2009
Sale Proceeds	1.115.721	903.553	163.545	151.642
Less: Cost of Sales	-909.977	-690.183	-108.856	-110.117
Other Operating Income	205.744	213.370	54.689	41.525
Other Operating Income	26.288	19.310	210	476
Selling Expenses	-37.396	-36.646	-7.387	-9.373
Administrative Expenses	-99.733	-77.363	-11.318	-12.329
Research and Development Costs	-8.069	-9.944	-5.431	-7.915
Other Operating Expenses	-6.059	-6.875	-30.728	-313
EBIT	80.775	101.852	35	12.071
Interest and similar charges	-35.237	-27.898	-20.238	-16.626
Interest and related income	22.466	25.265	29.294	19.110
Exchange differences	11.127	3.856	2.167	-36
Profit / (Loss) from equity method consolidations	1.559	1.375	0	0
Operating Profit / (Loss) before tax	80.690	104.450	11.258	14.519
Less: taxes	-25.900	-27.043	-9.204	-11.802
Operating Profit / (Loss) after tax (A)	54.790	77.407	2.054	2.717
Attributable to:				
- Owners of the parent	36.626	49.832	2.054	2.717
- Minority Interest	18.164	27.575	0	0
Other comprehensive income for the year, after tax (B)	1.463	-17.947	-1.006	-933
Total comprehensive income after of taxes (A) + (B)	56.253	59.460	1.048	1.784
Attributable to:				
- Owners of the parent	33.917	31.987	1.048	1.784
- Minority Interest	22.336	27.473	0	0
Profit / (Loss) after taxes per share (in euro)				
- basic	0.2304	0.3135	0.0129	0.0171
- diluted	0.2304	0.3135	0.0129	0.0171
EBITDA	152.662	154.429	24.218	25.453

Supplementary information:

- The same accounting policies have been followed as compared with the previous year consolidated financial statements 31/12/09 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 2.4 of the year-end financial statements.
- The companies included in the consolidation of 31/12/10 and not in the consolidation of 31/12/09 due to subsequent acquisition are the following: Azerintelek AS, Supreme Ventures Limited, Intralot Caribbean Ventures LTD, Netman SRL, Intralot de Mexico LTD, Intralot Suriname LTD, Intralot Turkey AS, Intralot Maroc SA, DCO9 LLC, Intralot France SAS and Intralot Minas Gerais LTDA. Supreme Ventures Limited has been consolidated using the equity method until 30/03/10, while from 31/03/10 with full method, as from that date onwards the requirements of IAS 27 hold. Yigibet Ltd has not been consolidated from 17/02/10 onwards as the liquidation procedure has been finalized (note 13 of the annual financial statements).
- The Group's and the Company's provision that refer to legal issues up to 31/12/10 amounts to € 8.9 mio. The Group's provisions amounts stated up to 31/12/10 that refer to unutilized tax periods amount to € 960 k and the rest € 11.2 mio to other provisions. Respectively, the Company stated € 500 k for provisions for unutilized tax periods and € 6.8 mio for other provisions. In the group's comprehensive income statement an amount of € 4.3 mio is included that corresponds to a decrease in the recoverable value of tangible and intangible assets and deferred taxation. Respectively, in the company's comprehensive income statement an amount of € 30.7 mio is included that corresponds to a decrease in the recoverable value of participation in subsidiaries and receivables.
- The personnel employed by the Company and the Group during the current period were 634 and 6.380 respectively. For the respective period of the year 2009, the personnel employed by the Company and the Group were 629 and 4.824 respectively.
- Companies that are included in 31/12/10 consolidated financial statements are presented in note 13 in the annual financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 27. B in the annual financial report.
- The amounts of expense/income included in the Group's comprehensive income statement on 31/12/10 of € 15.5 mio (2009: € -17.9 mio) concern foreign exchange differences of € 162 k (2009: € -9.5 mio), derivative valuation of € 2.8 mio (2009: € -2.4 mio), while ending amount of € 4 mio (2009: € 5.9 mio) concerns the valuation of available for sale financial assets. Accordingly, the amounts of expense/income recorded in the comprehensive income statement as at 31/12/10 for the Company, amounted to € -1 mio (2009: € -933 k) regard: revaluation of available for sale financial assets, amounted to € 65 k (2009: € 40 k) and € -941 k (2009: € -973 k) concern valuation of derivative.
- The Board will propose to the annual ordinary general meeting of shareholders, as per share dividend distribution for 2010 the amount of € 0.004523.
- According to the LAW 3845/10, a special social responsibility tax was imposed on greek companies that had profit above € 100 k for the fiscal year of 2010. The total charge amounted to € 5.25 m. for the Group and € 4.85 m. for the Company.
- Transactions (including income, expenses, receivables, payables) during the fiscal year 2010 with related parties, are as follows:

Amounts reported in thousands of €	Group	Company
a) Income		
-from subsidiaries	0	70.132
-from associates	13.083	6.903
-from other related parties	9.350	5.472
b) Expenses		
-to subsidiaries	0	13.344
-to associates	4.714	0
-to other related parties	34.833	30.786
c) Receivables		
-from subsidiaries	0	167.198
-from associates	1.847	1.963
-from other related parties	44.934	13.336
d) Payables		
-to subsidiaries	0	20.069
-to associates	13	13
-to other related parties	42.003	29.057
e) BoD and Key Management Personnel transactions and fees	8.916	5.437
f) BoD and Key Management Personnel receivables	99	0
g) BoD and Key Management Personnel payables	436	214

Maroussi, March 29th, 2011

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

S. P. KOKKALIS

ID. No. AI 091040

THE VICE-CHAIRMAN OF
THE BOARD OF DIRECTORS
AND CEO

C.G. ANTONOPOULOS

ID. No. AI 025905

THE GENERAL DIRECTOR OF FINANCE
AND BUSINESS DEVELOPMENT

I. O. PANTOLEON

ID. No. Σ 637090

THE ACCOUNTING DIRECTOR

N.G. PAVLAKIS

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