



**INTRALOT S.A.**  
**INTEGRATED LOTTERY SYSTEMS AND SERVICES**  
 Company's No 27074/06/B/92/9 in the register of Societes Anonymes  
 Figures and information for the period from 1st January to 30th June 2010  
 According to 4/507/28.4.2009 resolution of the Board of Directors of the Greek Capital Committee  
 Amounts reported in thousands €

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site where the Financial Statements according to IFRSs are posted, accompanied by the Auditor's Review Report where appropriate.

Approval date by the BoD:  
 Web Site:

August 27th, 2010  
 www.intralot.com

Certified Auditor Accountant: Epameinondas Gkipalis Reg. No/S.O.E.L. 24051  
 Auditing firm: S.O.L.S.A Reg. No/S.O.E.L. 125  
 Type of auditors report: Unqualified opinion

**1. STATEMENT OF FINANCIAL POSITION (GROUP and COMPANY)-Amounts in € thousands**

	GROUP		COMPANY	
	30/6/2010	31/12/2009	30/6/2010	31/12/2009
<b>ASSETS</b>				
Tangible Assets	282.957	243.787	40.742	46.008
Intangible Assets	239.901	205.621	21.640	20.946
Other Non-Current Assets	168.631	147.499	163.896	165.417
Inventories	52.128	52.066	41.587	46.043
Trade receivables	176.104	187.423	226.940	191.414
Other Current Assets	195.081	219.111	19.711	40.580
<b>TOTAL ASSETS</b>	<b>1.114.802</b>	<b>1.055.507</b>	<b>514.516</b>	<b>510.408</b>
<b>LIABILITIES AND EQUITY</b>				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	236.925	225.097	88.064	92.376
Shareholders Equity (a)	284.614	272.786	135.753	140.065
Non-controlling Interests (b)	75.625	58.420	0	0
<b>Total Shareholders Equity (c)=(a)+(b)</b>	<b>360.239</b>	<b>331.206</b>	<b>135.753</b>	<b>140.065</b>
Long-term Debt	472.277	468.292	275.203	271.980
Provisions/ Other Long term Liabilities	69.944	62.828	26.421	25.355
Short-term Debt	26.810	18.256	0	0
Other Short-term Liabilities	185.532	174.925	77.139	73.008
<b>Total Liabilities (d)</b>	<b>754.563</b>	<b>724.301</b>	<b>378.763</b>	<b>370.343</b>
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>1.114.802</b>	<b>1.055.507</b>	<b>514.516</b>	<b>510.408</b>

**3. STATEMENT OF CHANGES IN EQUITY (GROUP/ COMPANY)-Amounts in € thousands**

	GROUP		COMPANY	
	30/6/2010	6/30/2009	30/6/2010	6/30/2009
<b>Net equity at the beginning of the period (01/01/2010 and 01/01/2009 respectively)</b>	331.206	337.805	140.065	155.776
Effect on retained earnings from previous years adjustment	1.055	-1.846	0	0
New consolidated entities	24.227	0	0	0
Total comprehensive income for the year after tax (continuing and discontinuing operations)	52.519	55.045	19.307	9.997
Increase / (decrease) in share capital	594	655	0	0
Dividends Distributed	-48.769	-56.531	-23.844	-17.495
Exercise of stock option rights	225	0	225	0
Change of consolidation method from full consolidation to equity method	0	-597	0	0
Effect due to change in ownership percentage	-818	0	0	0
<b>Net Equity of the year Closing Balance (6/30/2010 and 6/30/2009 respectively)</b>	<b>360.239</b>	<b>334.531</b>	<b>135.753</b>	<b>148.278</b>

**4. CASH FLOW STATEMENT (GROUP and COMPANY)-Amounts in € thousands**

	GROUP		COMPANY	
	1/1-30/06/2010	1/1-30/06/2009	1/1-30/06/2010	1/1-30/06/2009
<b>Operating Activities</b>				
Net Profit before Taxation (continuing operations)	50.884	74.645	29.253	13.183
<b>Plus/Less adjustments for:</b>				
Depreciation	37.862	24.237	7.389	6.169
Provisions	-2.629	-4.607	-799	-5.699
Exchange rate differences	7.719	-31	0	0
Results from Investing Activities	-21.959	-2.479	-27.107	-15.509
Debit Interest and similar expenses	17.373	14.413	8.925	8.052
Credit Interest	-15.480	-17.455	-2.320	-2.265
<b>Plus/Less adjustments of working capital to net cash or related to operating activities:</b>				
Decrease/(increase) of Inventories	4.990	-39.118	4.456	-32.193
Decrease/(increase) of Receivable Accounts	7.968	-30.305	-14.340	49.157
(Decrease)/increase of Payable Accounts (except Banks)	-18.457	25.359	-1.477	13.680
Less:				
Interest Paid and similar expenses paid	11.464	9.546	5.702	4.996
Income Tax Paid	11.047	9.320	4.194	66
<b>Net Cash from Operating Activities (a)</b>	<b>45.760</b>	<b>25.793</b>	<b>-5.916</b>	<b>29.513</b>
<b>Investing Activities</b>				
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	14.000	-8.863	-175	-5.092
Purchases of tangible and intangible assets	-48.993	-95.099	-2.816	-27.962
Proceeds from sales of tangible and intangible assets	1.465	216	0	0
Interest received	7.857	10.696	2.320	2.265
Dividends received	0	0	9.556	14.944
<b>Net Cash from Investing Activities (b)</b>	<b>-25.671</b>	<b>-93.051</b>	<b>8.885</b>	<b>-15.845</b>
<b>Financing Activities</b>				
Cash inflows from Share Capital Increase	46	0	0	0
Cash outflows from Share Capital Decrease	0	0	0	0
Cash inflows from loans	15.772	59.812	0	0
Repayment of loans	-8.607	-15.179	0	0
Repayment of Leasing Obligations	-2.842	-2.575	0	0
Dividends paid	-48.488	-53.305	-23.838	-17.480
<b>Net Cash from Financing Activities (c)</b>	<b>-44.119</b>	<b>-11.242</b>	<b>-23.838</b>	<b>-17.480</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>-24.030</b>	<b>-78.504</b>	<b>-20.862</b>	<b>-3.812</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>219.111</b>	<b>305.447</b>	<b>40.580</b>	<b>22.004</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>195.081</b>	<b>226.944</b>	<b>19.711</b>	<b>18.192</b>

**2. TOTAL COMPREHENSIVE INCOME STATEMENT (GROUP and COMPANY)-Amounts in € thousands**

	GROUP		GROUP		COMPANY		COMPANY	
	1/1-30/06/2010	1/1-30/06/2009	1/4-30/6/2010	1/4-30/6/2009	1/1-30/06/2010	1/1-30/06/2009	1/4-30/6/2010	1/4-30/6/2009
<b>Sale Proceeds</b>	540.896	488.008	312.880	232.028	75.021	51.438	48.886	24.100
Less: Cost of Sales	-447.060	-363.417	-263.595	-170.060	-52.826	-39.488	-35.530	-19.580
<b>Gross Profit / (Loss)</b>	<b>93.836</b>	<b>124.591</b>	<b>49.285</b>	<b>61.968</b>	<b>22.195</b>	<b>11.950</b>	<b>13.356</b>	<b>4.520</b>
Other Operating Income	9.543	11.566	4.053	5.790	71	5.503	30	2.861
Selling Expenses	-16.732	-19.066	-9.186	-9.146	-3.684	-4.358	-2.110	-2.191
Administrative Expenses	-46.657	-43.929	-25.790	-23.802	-6.970	-6.285	-4.567	-2.558
Research and Development Costs	-5.059	-4.804	-2.833	-1.950	-3.829	-3.500	-2.153	-1.381
Other Operating Expenses	-1.992	-1.494	-1.237	-776	0	0	0	0
<b>EBIT</b>	<b>32.939</b>	<b>66.864</b>	<b>14.292</b>	<b>32.084</b>	<b>7.783</b>	<b>3.310</b>	<b>4.556</b>	<b>1.251</b>
Interest and similar charges	-17.373	-14.413	-6.764	-6.953	-8.925	-8.052	-4.452	-3.975
Interest and related income	15.480	17.455	5.141	7.553	27.768	17.209	23.130	13.185
Exchange differences	18.774	4.015	10.348	-2.512	2.627	716	1.136	-541
Profit / (Loss) from equity method consolidations	1.064	224	179	234	0	0	0	0
<b>Operating Profit / (Loss) before tax</b>	<b>50.884</b>	<b>74.645</b>	<b>23.196</b>	<b>30.406</b>	<b>29.253</b>	<b>13.183</b>	<b>24.370</b>	<b>9.920</b>
Less taxes	-14.940	-12.786	-10.340	-5.798	-9.084	-2.621	-6.978	-2.249
<b>Operating Profit / (Loss) after tax (A)</b>	<b>35.944</b>	<b>61.859</b>	<b>12.856</b>	<b>24.608</b>	<b>20.169</b>	<b>10.562</b>	<b>17.392</b>	<b>7.671</b>
<b>Attributable to:</b>								
- Owners of the parent	25.308	42.026	10.161	19.923	20.169	10.562	17.392	7.671
- Non-controlling Interests	10.636	19.833	2.695	4.685	0	0	0	0
<b>Other comprehensive income for the period, after tax (B)</b>	<b>16.575</b>	<b>-6.814</b>	<b>9.103</b>	<b>3.990</b>	<b>-862</b>	<b>-565</b>	<b>-275</b>	<b>919</b>
<b>Total comprehensive income after taxes (A) + (B)</b>	<b>52.519</b>	<b>55.045</b>	<b>21.959</b>	<b>28.598</b>	<b>19.307</b>	<b>9.997</b>	<b>17.117</b>	<b>8.590</b>
<b>Attributable to:</b>								
- Owners of the parent	34.741	35.306	14.852	21.658	19.307	9.997	17.117	8.590
- Non-controlling Interests	17.778	19.739	7.107	6.940	0	0	0	0
Profit / (Loss) after taxes per share (in euro)								
- basic	0,1592	0,2644	0,0639	0,1253	0,1269	0,0664	0,1094	0,0483
- diluted	0,1592	0,2644	0,0639	0,1253	0,1269	0,0664	0,1094	0,0483
<b>EBITDA</b>	<b>70.801</b>	<b>91.101</b>	<b>36.786</b>	<b>44.973</b>	<b>15.172</b>	<b>9.479</b>	<b>8.134</b>	<b>4.364</b>

**Supplementary information:**

- The accounting principles followed are the same as those applied for preparing the financial statements at 31/12/2009 except for the changes resulting from the adoption new or revised accounting standards and interpretations as mentioned in note 4.6.3 of the interim condensed financial statements.
- The companies included in the consolidation of 30/06/2010 and not in that of 30/06/2009 due to subsequent acquisition are the following: Azerintek AS, Supreme Ventures Limited, Intralot Caribbean Ventures Ltd, Loterias y Apuestas De Guatemala S.A., Netman SRL, Intralot de Mexico, Suriname Ltd, Intralot Turkey AS, Intralot Maroc, Jackpot S.p.A., Nikantro Holdings Co Ltd, Intralot Interactive USA LLC, CyberArts Licensing LLC, CyberArts Inc and DC09 LLC. Supreme Ventures Limited has been consolidated using the equity method until 30/03/2010, while from 31/03/2010 with full method, as from that date onwards the requirements of IAS 27 hold. Yugobel Ltd has not been consolidated from 17/02/2010 onwards as the liquidation procedure has been finalized (note 4.8 and 4.9 of the interim financial statements).
- The Group's and the Company's provision that refer to legal issues up to 30/06/2010 amounts to € 10 mio. The Group's provisions stated up to 30/06/2010 that refer to unaudited tax periods amount to € 1,1 mio and the rest € 26,3 mio to other provisions. Respectively, the Company stated € 650 thousand for provisions for unaudited tax periods and € 13,9 mio for other provisions.
- The personnel employed by the Company and the Group during the current period were 628 and 5.231 respectively. For the respective period of the year 2009, the personnel employed by the Company and the Group were 688 and 5.015 respectively.
- Companies that are included in 30/06/2010 consolidated financial statements are presented in note 4.9 A in the interim financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 4.8 B in the interim financial report.
- According to Law 3845/2010 a new social responsibility tax was imposed for the fiscal year 2009. The total charge amounted to € 4,85 m for the Company and € 5,27 m for the Group.
- The amounts of expense/income included in the Group's and Company's comprehensive income statement of 30/06/2010 amounting to €16,6 mio (2009: € -6,8 mio) concern: foreign exchange differences of € 13,8 mio (2009: € -6,4 mio), derivative valuation of € -3,4 mio (2009: € -0,5 mio) while amount of € 6,2 mio (2009: € -85 k), concern the valuation of available for sale financial assets. Respectively, the amounts of expense/income recorded in the comprehensive income statement of 30/06/2010 for the Company, amounting to € -862 k (2009: € -565 k) concern the valuation of derivative (€-815 k) and valuation of available for sale financial assets (€ -47 k).
- The amounts of income, expenses, receivables and payables of the Company and Group with related parties, are as follows:

Amounts reported in thousands of €	Group	Company
a) Income		
-from subsidiaries	0	35.639
-from associates	11.751	4.497
-from other related parties	2.180	1.579
b) Expenses		
-to subsidiaries	0	3.641
-to associates	2.780	0
-to other related parties	12.350	9.977
c) Receivables		
-from subsidiaries	0	157.228
-from associates	5.360	5.337
-from other related parties	60.865	12.141
d) Payables		
-to subsidiaries	0	14.958
-to associates	13	13
-to other related parties	24.166	15.161
e) BoD and Key Management Personnel transactions and fees	4.506	2.724
f) BoD and Key Management Personnel receivables	519	0
g) BoD and Key Management Personnel payables	2.142	0

Maroussi, August 27th, 2010

THE CHAIRMAN  
 OF THE BOARD OF DIRECTORS

THE VICE-CHAIRMAN OF THE  
 BOARD OF DIRECTORS AND CEO

THE GENERAL DIRECTOR OF FINANCE  
 AND BUSINESS DEVELOPMENT

THE ACCOUNTING DIRECTOR

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 ID. No. AI 091040

C.G. ANTONOPOULOS  
 ID. No. AI 025905

I. O. PANTOLEON  
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