

HELLENIC PETROLEUM S.A.

A.R.M.A.E 2443/06/B/23

8A CHIMARRAS STR - 15125 MAROUSSI

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2010
In accordance with decision of the Board of Directors of the Capital Market Commission 4/507/28.04.2009

The following financial data and information are only for general information purposes with regard to the financial position and results of HELLENIC PETROLEUM Group and the parent company. We, therefore, recommend to the reader, before making any investment decision, or proceeding to any transaction with the company, to refer to the company's internet address, where the financial statements in accordance with International Financial Reporting Standards are available, together with the auditors' report, when required.

Website :

http://www.helpe.gr

Approval date of the six monthly financial information by the Board of Directors

24 NOVEMBER 2010

1.1 STATEMENT OF FINANCIAL POSITION (Amounts in thousands €)	GROUP		COMPANY	
	30/9/2010	31/12/2009	30/9/2010	31/12/2009
ASSETS				
Property, plant and equipment	2.396.526	2.114.759	1.621.848	1.307.928
Intangible assets	171.993	184.049	10.541	11.801
Other non-current assets	701.615	680.869	702.417	707.492
Inventories	1.536.442	1.373.953	1.393.109	1.211.492
Trade and other receivables	1.064.158	915.683	856.057	785.964
Other current assets	537.539	491.196	149.317	127.809
Available-for-sale non-current assets	2.021	2.716	41	21
TOTAL ASSETS	6.410.294	5.763.225	4.733.330	4.152.507
EQUITY AND LIABILITIES				
Share capital	666.285	666.285	666.285	666.285
Share premium	353.796	353.796	353.796	353.796
Retained earnings and other reserves	1.337.705	1.347.213	880.010	894.879
Capital and reserves attributable to Company Shareholders (a)	2.357.786	2.367.294	1.900.091	1.914.960
Non-controlling interests (b)	145.736	141.246	0	0
TOTAL EQUITY (c) = (a) + (b)	2.503.522	2.508.540	1.900.091	1.914.960
Long-term borrowings	1.002.273	607.805	670.353	259.673
Provisions and other long term liabilities	295.439	296.274	178.529	179.652
Short-term borrowings	1.729.489	1.304.843	1.214.836	879.709
Other short-term liabilities	879.571	1.045.763	769.521	918.513
Total liabilities (d)	3.906.772	3.254.685	2.833.239	2.237.547
TOTAL EQUITY AND LIABILITIES (c) + (d)	6.410.294	5.763.225	4.733.330	4.152.507
1.2 STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (Amounts in thousands €)	GROUP			
	1/1/2010- 30/9/2010	1/1/2009- 30/9/2009	1/7/2010- 30/9/2010	1/7/2009- 30/9/2009
Turnover	6.180.074	4.889.485	1.966.222	1.728.638
Gross profit	603.240	601.337	145.747	195.813
Earnings Before Interest & Tax	262.768	257.858	48.117	66.823
Profit before Tax	219.579	268.605	94.099	75.130
Less : taxes	(62.713)	(64.259)	(17.890)	(12.638)
Profit for the period	136.866	204.346	76.209	62.492
Attributable to:				
Owners of the parent	130.304	200.658	71.654	60.152
Non-controlling interests	6.562	3.688	4.555	2.340
	136.866	204.346	76.209	62.492
Other comprehensive income for the year, net of tax	(4.348)	(18.382)	(1.472)	17.156
Total comprehensive income for the year	132.518	185.964	74.737	79.648
Attributable to:				
Owners of the parent	128.028	182.382	69.734	77.313
Non-controlling interests	4.490	3.582	5.003	2.335
	132.518	185.964	74.737	79.648
Basic and diluted earnings per share (in Euro per share)	0,43	0,66	0,24	0,20
Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	375.579	345.268	85.598	96.191
1.2 STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD (Amounts in thousands €)	COMPANY			
	1/1/2010- 30/9/2010	1/1/2009- 30/9/2009	1/7/2010- 30/9/2010	1/7/2009- 30/9/2009
Turnover	5.538.104	4.462.154	1.730.311	1.553.912
Gross profit	348.526	389.088	60.637	115.607
Earnings Before Interest & Tax	226.166	252.283	26.265	69.032
Profit before Tax	190.564	253.794	65.904	71.240
Less : taxes	(63.905)	(57.304)	(12.249)	(14.171)
Profit for the period	126.659	196.490	53.655	57.069
Other comprehensive income for the year, net of tax	(3.992)	(19.179)	(1.101)	17.479
Total comprehensive income for the year	122.667	177.311	52.554	74.548
Basic and diluted earnings per share (in Euro per share)	0,41	0,64	0,17	0,19
Earnings Before Interest, Taxes, Depreciation and Amortisation (EBITDA)	282.171	306.396	45.330	87.809

1.3 STATEMENT OF CHANGES IN EQUITY (Amounts in thousands €)	GROUP		COMPANY	
	30/9/2010	30/9/2009	30/9/2010	30/9/2009
Total equity at beginning of the period	2.508.540	2.473.666	1.914.960	1.881.389
Total comprehensive income for the year	132.518	185.965	122.667	177.311
Dividends	(137.536)	(137.536)	(137.536)	(137.536)
Other equity movements	0	-	0	-
Total equity at the end of the period	2.503.522	2.522.095	1.900.091	1.921.164
1.4 STATEMENT OF CASH FLOW (Amounts in thousands €)	GROUP			
	1/1/2010- 30/9/2010	1/1/2009- 30/9/2009	1/1/2010- 30/9/2010	1/1/2009- 30/9/2009
Cash flows from operating activities				
Profit before tax	219.579	268.605	190.564	253.794
Adjustments for:				
Depreciation and amortisation of tangible and intangible assets	115.640	90.895	58.287	56.748
Amortisation of government grants	(2.829)	(3.485)	(2.282)	(2.635)
Provisions	26.152	64.156	14.813	23.115
Foreign exchange (gains) / losses	10.661	(14.474)	8.892	(15.246)
Loss on sale of fixed assets	(13)	(59)	-	-
Income from participations and investments	(13.836)	(23.338)	(11.879)	(17.110)
Interest expense	54.158	43.376	29.110	20.961
Interest income	(9.264)	(20.387)	(3.294)	(11.301)
	400.248	405.289	284.211	308.326
Changes in working capital				
(Increase) / decrease in inventories	(159.728)	(218.823)	(181.617)	(191.621)
(Increase) / decrease in trade and other receivables	(162.733)	(13.804)	(66.807)	(78.515)
Increase / (decrease) in payables	(267.875)	(284.810)	(257.679)	(273.502)
Less:				
Interest paid	(53.068)	(42.659)	(28.895)	(20.354)
Income tax paid	(10.060)	(7.015)	-	(953)
Net cash (used in) / generated from operating activities (a)	(253.216)	(161.822)	(250.787)	(256.619)
Cash flows from investing activities				
Acquisitions of subsidiaries	(17.770)	(555)	(1.790)	-
Sales of subsidiaries	-	-	8.000	-
Purchase of tangible & intangible assets	(392.988)	(367.075)	(371.096)	(305.466)
Grants received	130	4.264	130	3.899
Cash from sale of plant and equipment & tangible assets	1.383	1.775	53	-
Interest received	9.264	20.387	3.294	11.301
Dividends received	4.462	9.658	11.844	18.448
Net cash used in investing activities (b)	(395.519)	(331.546)	(349.565)	(271.818)
Cash flows from financing activities				
Proceeds from borrowings	9.584.611	1.311.151	9.422.359	1.258.030
Loans repayments	(8.795.176)	(1.205.913)	(8.706.161)	(1.083.401)
Dividends paid	(94.357)	(78.374)	(94.338)	(78.374)
Net cash generated from / (used in) financing activities (c)	695.078	26.864	621.860	96.255
Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c)	46.343	(466.504)	21.508	(432.182)
Cash & cash equivalents at the beginning of the period	491.196	876.536	127.809	520.232
Cash & cash equivalents at end of the period	537.539	410.032	149.317	88.050

ADDITIONAL INFORMATION

1. Note 26of the condensed interim consolidated financial information includes the names of all subsidiary companies and their related information 2. No shares are owned either by the parent company or any of the subsidiaries as at the end of the reporting period. 3. The parent company HELLENIC PETROLEUM SA has not been subject to a tax audit for the fiscal years 2002 – 2009, while the most material subsidiaries for the fiscal years 2005 – 2009 (Note 24(b) of the Group Financial Statements). 4. The accounting policies used in the preparation of the condensed interim consolidated financial information for the nine month period ended 30 September 2010 are consistent with those applied for the preparation of the annual consolidated financial statements for the year ended 31 December 2009, except for the new or revised accounting standards and interpretations that have been implemented in 2010, as outlined in paragraph 2 of the condensed interim consolidated financial information. 5. The Company is involved in a number of legal proceedings and has various unresolved claims pending arising in the ordinary course of business. Based on currently available information, management believes the outcome will not have a significant impact on the Company's operating results or financial position. 6. On 10 December 2009, the Group acquired 100% of BP Hellas S.A. (subsequently renamed Hellenic Fuels S.A.) for a total consideration of €376,7 million. The subsidiary was consolidated for the first time during 2009 under the full consolidation method, whereby the results for the period 1/1/12 - 31/12/2009 and the entity's balance sheet as of 31/12/2009 were included in the 2009 consolidated financial statements. 7. Number of employees at 30/9/2010 in Greece: Company: 2.498, Group: 3.716 (30/9/2009: Company: 2.473, Group: 3.510). 8. Based on Art.5 of the new tax law 3845/2010 (FEK 65A - 6/5/2010), an additional income tax provision regarding the profits of financial year 2009 have been included in the interim financial information of the Group and the parent company, amounting to €26 million and €22 million respectively. 9. Where necessary, comparative figures have been reclassified to conform to the changes in the presentation of the current year.

10. The amount of provisions included in the Statement of Financial Position are as follows:

	GROUP	COMPANY
a) for pending legal cases	10.363	4.000
β) for tax matters	13.683	12.000
c) for SLI	144.904	110.768
d) for other provisions relating to expenses	8.388	8.124

11. Other comprehensive income for the period, net of tax, for the Group and the parent company are as follows:

	GROUP		COMPANY	
	30/9/2010	30/9/2010	30/9/2010	30/9/2010
Available-for-sale financial assets	(647)	(65)	0	-
Unrealised gains / (losses) on revaluation of hedges	(3.992)	(19.179)	(3.992)	(19.179)
Translation exchange differences	291	862	0	-
Net income/(expense) recognised directly in equity	(4.348)	(18.382)	(3.992)	(19.179)

12. Transactions and balances with related parties for the Group and the parent company (in thousands of €) are as follows:

	GROUP	COMPANY
Sales of goods and services	316.607	2.393.970
Purchases of goods and services	35.239	71.136
Receivables	286.229	409.398
Payables	231.903	23.282
Board members and senior management remuneration & other benefits	3.699	735

Athens, 24 August 2010

CHAIRMAN OF BOARD

CHIEF EXECUTIVE OFFICER

</