



HELLENIC EXCHANGES SOCIETE ANONYME

HOLDING, CLEARING, SETTLEMENT & REGISTRY

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from **JANUARY 1ST 2010 TO DECEMBER 31ST 2010**
(published in accordance with Codified Law 2190, article 135 for companies that prepare consolidated and company annual financial statements in accordance with IAS)
(Amounts in € thousands)

The following data and information which arise from the financial statements, aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader who wishes to have a complete picture of the financial position and the results of the Company before making any investment decision or other transaction with the Company, refer to the issuer's website address where the financial statements as well as the review report by the Certified Auditors Accountants, whenever this is required, are posted.

COMPANY DATA

Company Headquarters: 110 Athinon Ave. 10442 Athens
Companies Register No: 45688/06/B/00/30
Prefecture: ATHENS

HELEX Board of Directors composition

Name	Position
Jakovos Georganas	Chairman, non executive member
Adamantini Lazari	Vice Chairman, non executive member
Socrates Lazaridis	CEO, executive member
Alexandros Antonopoulos	Independent - non executive member
Artemis Theodoridis	Non executive member
Sofia Kounenaki-Efraimoglou	Independent - non executive member
Konstantinos Mitropoulos	Non executive member
Nikolaos Milonas	Independent - non executive member
Spyridon Pantelias	Independent - non executive member
Alexandros Tourkolias	Non executive member
Nikolaos Chrysochoidis	Non executive member

Approval date of the annual financial statements

09.03.2011

(from which the summary data is derived)

Certified Auditors Accountants:

Konstantinos Michalatos & Dimitrios Sourbis
PRICEWATERHOUSECOOPERS

Auditing company:

With a concurring opinion

Type of audit review report:

www.helix.gr

Company website:

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
ASSETS				
Property, plant and equipment	26.969	27.851	23.922	24.297
Intangible assets	51	176	19	19
Other non current assets	3.225	6.788	242.889	240.827
Client receivables	5.560	7.010	7.676	4.061
Other current assets	130.426	134.607	11.071	26.769
Non current assets earmarked for sale	5.415	5.673	5.415	5.673
TOTAL ASSETS	171.646	182.105	290.992	301.646
LIABILITIES AND EQUITY				
Share Capital	63.408	71.906	63.408	71.906
less treasury stock	0	0	0	0
Other equity items	85.253	78.657	215.259	207.346
Shareholders' Equity	148.661	150.563	278.667	279.252
Minority interest	5	5	0	0
Total Equity	148.666	150.568	278.667	279.252
Provisions/ Other long term liabilities	3.371	3.518	1.499	1.684
Other short term liabilities	19.609	28.019	10.826	20.710
Total Liabilities	22.980	31.537	12.325	22.394
TOTAL EQUITY AND LIABILITIES	171.646	182.105	290.992	301.646

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Operating activities				
Profits before taxes	39.104	55.122	32.939	57.782
Plus / minus adjustments for:				
Depreciation	2.448	2.572	1.376	1.256
Provisions	765	667	540	667
Securities/ interest provisions	91	42	16	0
Grant Provisions	(24)	(24)	0	0
Interest income	(4.456)	(4.931)	(375)	(627)
Dividend income	0	0	(13.178)	(28.001)
Interest expense & related expenses paid	9	10	4	5
Earnings from asset sales	(5)	0	0	0
Reversal of provisions	(360)	(270)	(360)	(252)
Used provisions	(255)	(216)	(255)	(172)
Plus/ minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	4.800	(4.163)	(29)	(5.741)
(Decrease)/ increase of liabilities (except banks)	(14.743)	(11.132)	(13.537)	(7.840)
Interest received	4.391	4.889	359	627
Income taxes paid	(11.782)	(7.865)	(7.263)	(3.012)
Net cash generated from operating activities (a)	19.983	34.701	237	14.692
Investment activities				
Purchase of PP&E & intangible assets	(1.099)	(1.725)	(582)	(1.700)
Increase in participations	3.365	(366)	(2.200)	(11)
Dividends received	0	0	13.178	28.001
Total inflows / (outflows) from investment activities (b)	2.266	(2.091)	10.396	26.290
Financial activities				
Interest & other similar expenses paid	(9)	(10)	(4)	(5)
Share capital return (special dividend)	(8.498)	(9.805)	(8.498)	(9.805)
Dividends paid	(14.381)	(29.416)	(14.381)	(29.416)
Total inflows / (outflows) from financing activities (c)	(22.888)	(39.231)	(22.883)	(39.226)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	(639)	(6.621)	(12.250)	1.756
Cash and cash equivalents - beginning of the period	115.312	121.933	18.850	17.094
Cash and cash equivalents - end of the period	114.673	115.312	6.600	18.850

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	1.1-31.12.10	1.1-31.12.09	1.1-31.12.10	1.1-31.12.09
Turnover	61.658	78.341	30.443	42.546
Gross profit	37.105	52.773	20.767	30.415
Earnings before Interest and Taxes (EBIT)	34.657	50.201	19.391	29.159
Profit before taxes	39.104	55.122	32.939	57.782
less taxes	(17.827)	(25.618)	(10.645)	(16.463)
Profits after taxes (A)	21.277	29.504	22.294	41.319
<i>Distributed to:</i>				
Minority shareholders	0	0	0	0
Company shareholders	21.277	29.504	0	0
Other comprehensive income after tax (B)	(300)	(105)	0	0
Total comprehensive income after tax (A) + (B)	20.977	29.399	22.294	41.319
After tax profits per share in €	0,32	0,45	0,34	0,63
Proposed dividend per share in €	0,15	0,22	0,15	0,22
Earnings before interest, taxes, depreciation and amortization (EBITDA)	37.105	52.773	20.767	30.415

HELEX GROUP

	Share Capital	Treasury stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Total Equity 01.01.2009	88.107	(40.637)	94.279	109.065	(90.430)	5	160.389
Comprehensive total income after tax	0	0	0	0	29.399	0	29.399
Reserve transfer	0	0	0	4.678	(4.678)	0	0
Special security valuation reserve	0	0	0	(104)	105	0	1
Treasury stock cancellation	(6.396)	40.637	0	(34.241)	0	0	0
Dividends paid	0	0	0	0	(29.416)	0	(29.416)
Share capital return (special dividend)	(9.805)	0	0	0	0	0	(9.805)
Total Equity 31.12.2009	71.906	0	94.279	79.398	(95.020)	5	150.568
Comprehensive total income after tax	0	0	0	0	20.977	0	20.977
Reserve transfer	0	0	0	2.064	(2.064)	0	0
Special security valuation reserve	0	0	0	(300)	300	0	0
Dividends paid	0	0	0	0	(14.381)	0	(14.381)
Share capital return (special dividend)	(8.498)	0	0	0	0	0	(8.498)
Total Equity 31.12.2010	63.408	0	94.279	81.162	(90.188)	5	148.666

STATEMENT OF CHANGES OF EQUITY

	Share Capital	Treasury stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Total Equity 01.01.2009	88.107	(40.637)	94.279	87.923	47.483	0	277.155
Comprehensive total income after tax	0	0	0	0	41.319	0	41.319
Dividends paid	0	0	0	0	(29.417)	0	(29.417)
Reserve transfer	0	0	0	4.647	(4.647)	0	0
Treasury stock cancellation	(6.396)	40.637	0	(34.241)	0	0	0
Share capital return (special dividend)	(9.805)	0	0	0	0	0	(9.805)
Total Equity 31.12.2009	71.906	0	94.279	58.329	54.738	0	279.252
Comprehensive total income after tax	0	0	0	0	22.294	0	22.294
Dividends paid	0	0	0	0	(14.381)	0	(14.381)
Reserve transfer	0	0	0	2.059	(2.059)	0	0
Share capital return (special dividend)	(8.498)	0	0	0	0	0	(8.498)
Total Equity 31.12.2010	63.408	0	94.279	60.388	60.592	0	278.667

ADDITIONAL INFORMATION

- The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are:

Company	Head Office	Activity	% of direct participation	% of Group
Athens Exchange - ATHEX	Athens	Organization and support of the operation of the stock and derivatives markets as well as other financial instruments	90%	100%
Thessaloniki Stock Exchange Centre - TSEC	Thessaloniki	The provision of support services to investors and brokers' branch offices in Thessaloniki; the carrying out of commercial activities to promote and provide software services and use / rebroadcast of information from capital markets.	66,1%	99,9%
Athens Exchange Clearing House - ATHEXClear	Athens	Management of clearing systems and / or central counterparty, as well as comparable mechanisms with similar characteristics and / or a combination of these systems in order to carry out, in Greece or abroad, the activities of finalizing or reconciling or settling the finalization of transactions in financial instruments and in general its operation as a System administrator in accordance with the provisions of article 72 of Law 3606/2007 (Government Gazette A/195/17.8.2007), as it applies.	100%	100%

- Out of the companies of the Group ATHEX has been audited up to fiscal year 2005. The tax audit for fiscal years 2006, 2007, 2008 and 2009 is in progress. TSEC has been audited up to fiscal year 2006 and has been included in the process of closing the books up until fiscal year 2009, HELEX up to fiscal year 2007, whereas ATHEXClear remains unaudited since its founding in 2005 and has also been included in the process of closing the books up until fiscal year 2009.

- There are no encumbrances on the assets of the companies of the Group.
- There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company and the Group.

- Number of employed personnel at the end of the fiscal year: Group 265, Company 112.

- The value of transactions and the balances of the HELEX Group with related parties is shown in the following table:

	GROUP	COMPANY
Revenue (outflows)		25.130
Expenses (inflows)		288
Claims		4.475
Liabilities		73
Transactions and remuneration of management and the BoD	2.101	1.071

- Profits per share were calculated based on the average weighted number of shares outstanding.
- The Annual General Meeting of HELEX shareholders on 19.5.2010 decided to distribute €0.22 per share as dividend, in total €14.4m. From the dividend of €0.22 per share, 10% in tax was withheld, and €0.198 per share was distributed to shareholders.
- The Repetitive General Meeting of 21.6.2010 decided to distribute as special dividend (share capital return) €0.13 per share or €8.5m in total. The ex-date for the right to the special dividend is 22.9.2010 (record date: 24.9.2010), while the payment of the €0.13 commenced on 30.9.2010. The Share Capital return of €0.13 per share took place with an equal reduction in the par value of the share, hence the share capital became €63,407,506.11, divided into 65,368,563 shares with a par value of €0.97 each.

- The Group has decided to exploit the building which it owns on Acharnon and Mayer streets, since all departments of the Group have now been relocated to the building at 110 Athinon Ave. For this purpose, it has placed classified advertisements to sell or rent the building in question.

- Following the decision of the Repetitive General Meeting of 21.6.2010, shareholders approved the spin-off of the clearing of transactions business of the company and its contribution to the legal person (societe anonyme) with the name "Athens Exchange Clearing House S.A." (ATHEXClear) in accordance with the provisions of articles 1-5 of law 2166/1993. The contract for the spin-off of the clearing business and its contribution to ATHEXClear, in accordance with the provisions of articles 1-5 of Law 2166/1993, was signed in front of Notary Sotirios Dragoneas on 24.6.2010 (No 32,951). The Athens Prefecture approved (decision 20153/15.7.2010) the spin-off of the HELEX clearing business and its contribution to ATHEXClear in accordance with Law 2166/1993. The assets and liabilities that correspond to the clearing of transactions business were transferred from HELEX to ATHEXClear on the date of the approval by the Athens Prefecture, i.e. on 15.7.2010. Starting on 16.7.2010, the clearing of transactions at Athens Exchanges is performed by ATHEXClear.

- The Boards of Directors of HELEX and ATHEX, at their meetings in June 2010, decided on a number of significant reductions in their fees to investors, listed companies, brokerage companies and custodians, in order to increase the competitiveness of the Greek capital market. Among the fee cuts is a reduction in the subscription of ATHEX members based on the value of their daily transaction activity from 0.015% to 0.0125%. At the same time, HELEX decided to provide incentives to brokerage companies in order to develop the new services provided by the Group. These changes went into effect on the 1st of July 2010. All of the changes in the pricing policy of the Group are described in the Press Release of 21 June 2010 of the Company, which is published on HELEX's website.

- By a decision of the BoD of HELEX, as administrator of the Auxiliary Fund, the account maintained by ATHEX in the Auxiliary Fund was returned to ATHEX. The amount of €3,010,000 together with the interest on the amount - €356,000 was received by ATHEX on January 29th 2010.

- The Group has invested part of its liquidity in bank bonds which it had initially classified in its commercial portfolio. These bonds are not expected to be sold in the near future. Taking into consideration the recent modifications of IAS 39, the company on 1.7.2008 transferred the abovementioned bonds in the securities for sale portfolio. The result of the revaluation of the bonds from 1.1.2010 to 31.12.2010 amounted to €390 thousand loss and was recognized directly to a special reserve without burdening the 2010 results.

- The Group shows on its balance sheet an accumulated reserve amount of €2,869 thousand of which: a) €1,415 thousand concern staff retirement obligations, due to personnel departure, b) €735 thousand concern legal claims against the Greek state and c) €719 thousand concern other risks.

- In compliance with the requirements of the Code of Conduct to unbundle the services offered and for their accounting separation, HELEX has drafted a self-assessment report and has published the expenses and revenues for each service for the year 2009. The HELEX certified auditor, PricewaterhouseCoopers SA, has drafted an independent audit report on the contents of the HELEX self-assessment report. The self-assessment report, together with the audit report of the certified auditor, the audited financial statements of HELEX and the table with the costs and revenues have been submitted to the Hellenic Capital Market Commission on April 30th 2010.

- By article 2 of Law 3808/2009 (Government Gazette A' 227/10.12.2009), an extraordinary tax on companies with large profits in fiscal year 2009 was levied. HELEX paid the extraordinary tax, which amounted to €12.1m and was recorded in fiscal year 2009, in one installment on 29.1.2010.

- By article 5 of Law 3845/2009, an extraordinary tax on companies with large profits in fiscal year 2010 was levied. HELEX paid the extraordinary tax, which amounted to €7.9m and was recorded in fiscal year 2010, in one installment on 28.1.2011.

- With decisions 13848/2009, 13851/2009 and 13852/2009, the Administrative Court of First Instance of Athens accepted the recourse of the HELEX Group that the Hellenic Capital Market Committee (HCMC) fee, which is paid by HELEX to the HCMC, is a tax deductible expense, and as a result the taxes paid by the Company on the HCMC fee in fiscal years 2001, 2003, 2004 and 2005 totaling €2.4m must be returned to it. For all of these fiscal years HELEX had sought recourse in the administrative courts, requesting the return of the taxes that had been paid. It is expected that an irrevocable decision will be published within the first six months of 2011.

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE DIRECTOR OF FINANCIAL MANAGEMENT