



HELLENIC EXCHANGES SOCIETE ANONYME

HOLDING, CLEARING, SETTLEMENT & REGISTRY

Co Register No 45688/06/B/00/30

110 Athinon Ave, 10442 Athens

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD from **JANUARY 1ST 2010 TO MARCH 31ST 2010**

In accordance with Resolution 4/507/28.4.2009 of the Capital Market Commission Board of Directors

(Amounts in € thousands)

The following data and information which arise from the financial statements, aim to provide general information about the financial position and results of the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry." We therefore recommend that the reader who wishes to have a complete picture of the financial position and the results of the Company before making any investment decision or other transaction with the Company, refer to the issuer's website address where the financial statements as well as the review report by the Certified Auditors Accountants, whenever this is required, are posted.

COMPANY DATA

Company website:	www.helex.gr
Approval date of the financial statements for the quarter:	17.05.2010
Composition of the HELEX Board of Directors	
Name	Position
Iakovos Georganas	Chairman
Ulysses Kyriakopoulos	Vice Chairman
	and independent, non executive member
Spyros Capralos	CEO & executive member
Alexandros Antonopoulos	Non executive member
Artemis Theodoridis	Non executive member
Nikolaos Karamouzis	Non executive member
Adamantini Lazari	Non executive member
Nikolaos Milonas	Independent - non executive member
Spyridon Pantelias	Non executive member
Alexandros Tourkollas	Non executive member
Nikolaos Chrysochoidis	Non executive member
Certified Auditors Accountants	Konstantinos Michalatos & Dimitrios Sourbis
Auditing company:	PRICEWATERHOUSECOOPERS
Type of audit review report:	Not required

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.03.2010	31.12.2009	31.03.2010	31.12.2009
ASSETS				
Tangible assets for own use	27.913	27.851	24.597	24.297
Intangible assets	152	176	18	19
Other non current assets	3.320	6.788	240.930	240.827
Clients	6.416	7.010	3.854	4.061
Other current assets	136.533	134.607	22.654	26.769
Non current assets earmarked for sale	5.608	5.673	5.608	5.673
TOTAL ASSETS	179.942	182.105	297.661	301.646
LIABILITIES AND EQUITY				
Share Capital	71.906	71.906	71.906	71.906
Other equity items	88.415	78.657	212.925	207.346
Shareholders' Equity	160.321	150.563	284.831	279.252
Minority interest	5	5	0	0
Total Equity	160.326	150.568	284.831	279.252
Provisions/ Other long term liabilities	3.575	3.518	1.714	1.684
Other short term liabilities	16.041	28.019	11.116	20.710
Total Liabilities	19.616	31.537	12.830	22.394
TOTAL LIABILITIES AND EQUITY	179.942	182.105	297.661	301.646

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Operating activities				
Profits before taxes	12.999	7.946	7.360	3.708
Plus / minus adjustments for:				
Depreciation	673	524	343	300
Provisions	57	62	30	31
Interest/ securities provisions	432	911	22	45
Interest income	(769)	(1.913)	(72)	(215)
Interest and related expenses paid	3	3	2	1
Other non-cash changes	1	3	1	3
Stock option plan reserves	26	150	12	70
Plus/ minus adjustments for changes in working capital or concerning operating activities				
Decrease / (increase) in receivables	4.098	2.369	(96)	511
(Decrease)/ increase of liabilities (except banks)	(2.929)	(3.361)	(2.005)	(1.757)
Interest received	(337)	1.002	(50)	170
Income taxes paid	(12.092)	0	(9.355)	0
Net cash generated from operating activities (a)	2.162	7.696	(3.808)	2.867
Investment activities				
Purchase of PP&E & intangible assets	(477)	0	(477)	0
Securities	0	0	0	0
Total inflows / (outflows) from investment activities (b)	(477)	0	(477)	0
Financial activities				
Interest & other similar expenses paid	(3)	(3)	(2)	(1)
Total inflows / (outflows) from financing activities (c)	(3)	(3)	(2)	(1)
Net increase/ (decrease) in cash and cash equivalents from the beginning of the period (a) + (b) + (c)	1.682	7.693	(4.287)	2.866
Cash and cash equivalents - beginning of the period	115.312	121.933	18.850	17.094
Cash and cash equivalents - end of the period	116.994	129.626	14.563	19.960

THE CHAIRMAN OF THE BoD

IAKOVOS GEORGANAS
ID: X-066165

THE CHIEF EXECUTIVE OFFICER

SPYROS CAPRALOS
ID: I-365608

THE DIRECTOR OF FINANCIAL MANAGEMENT

CHRISTOS MAYOGLOU
ID: I-575157

THE GENERAL MANAGER

NIKOLAOS KONSTANTOPOULOS
ID: I-673088

THE HEAD OF ACCOUNTING & BUDGETING

CHARALAMBOS ANTONATOS
ID: N-554218

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	1.1-31.03.10	1.1-31.03.09	1.1-31.03.10	1.1-31.03.09
Turnover	19.167	12.786	10.509	6.547
Gross profit	12.233	6.036	7.290	3.494
Earnings before Interest and Taxes (EBIT)	12.233	6.036	7.290	3.494
Profit before taxes	12.999	7.946	7.360	3.708
less taxes	(3.173)	(2.121)	(1.793)	(985)
Profits after taxes (A)	9.826	5.825	5.567	2.723
Minority shareholders	0	0	0	0
Company shareholders	9.826	5.825	0	0
Other comprehensive income after tax (B)	(84)	(465)	0	0
Total comprehensive income after tax (A) + (B)	9.742	5.360	5.567	2.723
Minority shareholders	0	0	0	0
Company shareholders	9.742	5.360	5.567	2.723
After tax profits per share in € (basic & adjusted)	0.15	0.08	0.08	0.04
Earnings before interest, taxes, depreciation and amortization (EBITDA)	12.906	6.560	7.633	3.794

STATEMENT OF CHANGES OF EQUITY

HELEX GROUP	Share Capital	Treasury stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Total Equity start of period 01.01.2009	88.107	(40.637)	94.279	109.065	(90.430)	5	160.389
Comprehensive total income after tax	0	0	0	0	5.825	0	5.825
Special security valuation reserve	0	0	0	(465)	0	0	(465)
Stock option plan reserve	0	0	0	150	0	0	150
Total Equity end of period 31.03.2009	88.107	(40.637)	94.279	108.750	(84.605)	5	165.899
Comprehensive total income after tax	0	0	0	0	23.679	0	23.679
Reserve transfer	0	0	0	4.678	(4.678)	0	0
Share capital return	(9.805)	0	0	0	0	0	(9.805)
Cancellation of treasury stock	(6.396)	40.637	0	(34.241)	0	0	0
Special security valuation reserve	0	0	0	361	0	0	361
Stock option plan reserve	0	0	0	(150)	0	0	(150)
Dividends paid	0	0	0	0	(29.416)	0	(29.416)
Total Equity end of period 31.12.2009	71.906	0	94.279	79.398	(95.020)	5	150.568
Comprehensive total income after tax	0	0	0	0	9.826	0	9.826
Special security valuation reserve	0	0	0	(84)	0	0	(84)
Stock option plan reserve	0	0	0	26	0	0	26
Goodwill - company purchase	0	0	0	0	(10)	0	(10)
Total Equity end of period 31.03.2010	71.906	0	94.279	79.340	(85.204)	5	160.326

STATEMENT OF CHANGES OF EQUITY

HELEX	Share Capital	Treasury stock	Share premium reserve	Reserves	Retained earnings	Minority Interest	Total Equity
Total Equity start of period 01.01.2009	88.107	(40.637)	94.279	87.923	47.483	0	277.155
Comprehensive total income after tax	0	0	0	0	2.723	0	2.723
Reserve reduction from asset revaluation	0	0	0	70	0	0	70
Total Equity end of period 31.03.2009	88.107	(40.637)	94.279	87.993	50.206	0	279.948
Comprehensive total income after tax	0	0	0	0	38.596	0	38.596
Dividends paid	0	0	0	0	(29.417)	0	(29.417)
Reserve transfer	0	0	0	4.647	(4.647)	0	0
Reserve reduction from asset revaluation	0	0	0	(70)	0	0	(70)
Cancellation of treasury stock	(6.396)	40.637	0	(34.241)	0	0	0
Share capital return	(9.805)	0	0	0	0	0	(9.805)
Total Equity end of period 31.12.2009	71.906	0	94.279	58.329	54.738	0	279.252
Comprehensive total income after tax	0	0	0	0	5.567	0	5.567
Stock option plan reserve	0	0	0	12	0	0	12
Total Equity end of period 31.03.2010	71.906	0	94.279	58.341	60.305	0	284.831

ADDITIONAL DATA AND INFORMATION:

- The companies of the Group with the corresponding addresses, activities and percentages of participation which are included in the consolidated financial statements with the consolidation method are:

Company	HO	Activity	% of direct participation	Total % of the Group
Athens Exchange	Athens	Organization and support of the operation of cash and derivatives markets as well as other financial products	100%	100%
Thessaloniki Stock Exchange Centre	Thessaloniki	Provision of support services to brokerage company branch offices and investors in Thessaloniki	66,10%	99,90%
Athens Exchange Clearing House	Athens	Provision of settlement services for transactions that take place at the Athens Exchange	100%	100%
- All the companies of the Group have been audited up to and including fiscal year 2006, except ATHEX, for which the tax audit is planned for Q2 2010. AthexClear has been inactive since its founding in 2005. It was purchased on 5.3.2010 by HELEX for €130 thousand. The company is expected to begin operations in H2 2010.
- There are no encumbrances on the assets of the companies of the Group.
- There are no differences in litigation or arbitration in legal or administrative bodies which may have a material impact in the financial position of the Company and the Group.
- Number of employed personnel at the end of the fiscal year: Group 270, Company 128.
- The value of transactions and the balances of the HELEX Group with related parties is shown in the following table:

	GROUP	COMPANY
Revenue (outflows)		84
Expenses (inflows)		77
Claims		45
Liabilities		109
Transactions and remuneration of management and the BoD	449	226
- The profits per share were calculated based on the average weighted number of shares outstanding.
- According to the balance sheet results of 31.12.09, the HELEX BoD proposed for approval to the Annual General Meeting of Shareholders of 19.5.2010 a dividend payment of €0.22 per share for the 65,368,563 shares of the company, i.e a total dividend payout of €14.4m.
- On 29.1.2010, ATHEX's participation in the Clearing Fund, amounting to €3,369 thousand, was returned.
- The Group has invested part of its liquidity in bank bonds which it has classified as a commercial portfolio. These bonds are not expected to be sold in the near future. Taking into consideration the recent modifications of IAS 39, the company on 1.7.2008 transferred the abovementioned bonds in the securities for sale portfolio. The result of the revaluation of the bonds in the period 1.1.2010 to 31.03.2010 was a loss of €110 thousand.
- In accordance with Law 3606/2007 and other relevant decisions by the Hellenic Capital Market Commission, HELEX has undertaken the responsibility to unbundle its post-trading services. Thus it was decided to transfer clearing to another legal entity which was purchased by a company of the HELEX Group on 5.3.10. The transfer of clearing will take place by exploiting the tax advantages provided by Law 2166/1993.
- In accordance with Law 3845/2010 "Measures to implement a mechanism to support the Greek economy", an extraordinary tax was levied, which is estimated to be approximately €8.0m for the HELEX Group.