



## GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15 62, Kifisou Ave, 121 32 Peristeri

## SUMMARY FINANCIAL INFORMATION

FOR THE PERIOD JANUARY 1st TO DECEMBER 31st 2010 (published according to L. 2190/20, article 135 for companies preparing annual financial statements, consolidated or not, in accordance with the I.F.R.S.)

The following information deriving from the annual financial report aims at a general presentation of OPAP S.A. and OPAP Group financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP S.A.'s website, where the annual financial report and the Chartered Accountants' review report are posted.

Ministry of Economy, Competition and Merchant Marine, Responsible Supervisory Authority: Department of Societe Anonyme Approval date of the financial report: Website: Chartered Accountants:

Georgios Deligiannis (Registry No SOEL 15791) www.opap.gr Board of Directors: Haris Stamatopoulos, Ioannis Spanoudakis, Dimosthenis Archodides Panagiotis Christopoulos (Registry No SOEL 28481)

board of birectors.	Halatsi Efthimia, Panagiotis Vrionis, George Kiriakos, Marina Massara, George Rallis, Nikolaos Sofokleous,				Company: Grant Thornton S.A. (Registry No SOEL 127)				
					Review report:	Unqualified			
	Alexios Sotiropoulos								
STATEMENT INFORMATION OF FINANCIAL POSITION (consolidated and non-consolidated)					CASH FLOW STATEMENT INFORMATION (consolidated and non-consolidated with the indirect method)				
(A	Amounts in thousand eur	,			(Am	ounts in thousand eu	,		
	GROU		COMP			GR			PANY
	31.12.2010	31.12.2009	31.12.2010	31.12.2009		1.1-31.12.2010	1.1-31.12.2009	1.1-31.12.2010	1.1-31.12.2009
<u>ASSETS</u>					Operating activities				
Tangible assets (for own use)	86,982	85,637	81,067		Profit before tax	889,550	946,906	893,238	938,88
Investment property	1,227	1,295	2,611		Plus / (minus) adjustments for:				
Intangible assets	200,119	224,870	200,104		Depreciation and amortization	39,655	42,975	39,086	42,540
Other non-current assets	40,530	60,619	71,225	89,764	Financing result	(22,149)	(23,087)	(18,581)	(19,978
Inventories	428	1,166	-	1,080	Provisions for bad debts	1,000	2,624	1,000	2,50
Trade receivables	44,553	35,509	46,792	38,979	Other provisions	6,779	7,347	6,731	7,34
Other current assets	846,841	893,685	744,191		Dividends from subsidiaries	-	_	(10,000)	(750
TOTAL ASSETS	1,220,680	1,302,781	1,145,990		Foreign exchange differences	(107)	37	(107)	3.
LIABILITIES & EQUITY		,,,,,,		,,	Employee benefit plans	2,320	877	2,147	70
Share capital	95,700	95,700	95,700	95 700	Other non-cash items		6	_,	
Other items of shareholders' equity	600,874	522,712	545,938		(Income) / loss from associates	4,099	(20)		
Total shareholders' equity (a)	696,574	618,412	641,638		Results from investing activities	4,077	(20)		
Minority interest (b)	090,374	010,412	041,030	300,101	(income, expense, profit and loss)	217	99	204	1:
	606 E74	640 442	644 620	EGO 404	Plus / (minus) adjustments for changes	217	99	204	1.
Total equity (c)=(a)+(b)	696,574	618,412	641,638						
Provisions / Other long-term liabilities	76,510	76,668	73,695		in working capital or connected to operating				
Other short-term liabilities	447,596	607,701	430,657		activities:				
Total liabilities (d)	524,106	684,369	504,352		Decrease / (increase) in inventories	738	144	1,080	230
TOTAL LIABILITIES & EQUITY (c)+(d)	1,220,680	1,302,781	1,145,990	1,233,186	Decrease / (increase) in trade and other receivables	(9,446)	35,458	(6,890)	34,029
					Increase/ (decrease) in payables (excluding banks)	(42,784)	(16,927)	(48,444)	(16,288
STATEMENT INFORMATION OF COMP	PREHENSIVE INCOME	(consolidated	and non-consolida	ted)	Increase/ (decrease) in taxes payable	(57,496)	(4,724)	(56,989)	(5,836
(Amounts in the	ousand euro except earr	nings per share)			Minus:				
	GROL		COMP	ANY	Interest expenses	(647)	(3,176)	(572)	(3,092
	1.1-31.12.2010		1.1-31.12.2009		Income taxes paid	(356,888)	(299,829)	(355,856)	(299,090
Total revenues	5,140,015	5,440,932	4,937,530		Cash flow from operating activities (a)	454,841	688,710	446,047	681,24
Gross profit / (loss)	1,035,969	1,129,676	1,008,861		Investing activities	,	,	,	,
Profit / (loss) before tax, interest	1,000,000	1,120,010	1,000,001	1,000,120	Purchase of tangible and intangible assets	(14,745)	(2,786)	(12,109)	(2,144
and investing results	871,597	923,848	864,754	918 205	Proceeds from sales of tangible and intangible assets	34	220	(12,107)	200
Profit / (loss) before tax	889,550	946,906	893,238		Loans paid to personnel	34	926	_	920
Net profit / (loss) after tax (A)	575,802	593,789	579,097		Purchase of related companies' net assets		(11,520)	_	721
-Parent company shareholders	575,802	593,789	579,097		Acquisition of financial assets	(8,690)	(11,320)	(8,690)	
-Minority interest	373,002	373,707	317,071	300,773	Interest collected	21,766	26,238	18,277	23,04
Other income after tax (B)	-	-	-	-	Dividends from subsidiaries	21,700	20,230	10,000	25,044 750
	575,802	593,789	579,097	586 003	Cash flow from investing activities (b)	(1,635)	13,078	7,478	22,77
Total income after tax (A)+(B)						(1,033)	13,070	1,410	22,110
-Parent company shareholders	575,802	593,789	579,097	586,993	Financing activities	(117)			
-Minority interest			-	-	Financial lease interest paid	(117)	-	-	<b>,</b>
Earnings per share - basic (in € )	1.8050	1.8614	1.8154		Repayment of financial lease funds	(32,663)	(53,474)	(32,411)	(53,474
Dividend proposed per share (in €)	1.5400	1.7500	1.5400	1.7500	Dividends paid	(462,525)	(655,115)	(462,525)	(655,115
Earnings / (loss) before tax, interest, depreciatio					Cash flow used in financing activities (c)	(495,305)	(708,589)	(494,936)	(708,589
amortization and investing results	911,252	966,823	903,840		Net increase / (decrease) in cash				
STATEMENT INFORMATION OF CH			d non-consolidated	l)	and cash equivalents (a)+(b)+(c)	(42,099)	(6,801)	(41,411)	(4,567
(λ	Amounts in thousand eu				Cash and cash equivalents at the beginning				
	GROL		COMP		of the period	699,587	706,388	598,942	603,509
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	Cash and cash equivalents		_	_	
Balance as of January 1st, 2010 and 2009					in the end of the period	657,488	699,587	557,531	598,942
respectively	618,412	678,573	560,181	627,138	·	<del></del>	-		-
Total income after tax	575,802	593,789	579,097	586,993					
Dividends distributed	(497,640)	(653,950)	(497,640)	(653,950)					
Delenes as of December 24et 2010 and 2000	(,5.5)	(-30,700)	(,0.0)	(000,700)					

respectively

1a. Fiscal years not inspected by tax authorities for the company and Group are mentioned in note 11.33 of the From the above transactions, the transactions and balances with the subsidiaries have been removed from the

696,574

618,412

641,638

560.181

- 1b. For the unispected year 2010 of the company, a € 8,000 th. provision has been recognized for the company (€ 8,100 th. for the Group), concerning tax differences, burdening results of 31.12.2010.
- 2. The Group's assets are currently unencumbered.

Balance as of December 31st, 2010 and 2009

- 3a. According to the company's Legal Counsel there are: i) lawsuits from third parties amounting to € 34.521 th. and € 34,570 th. for the Group, the outcome of which is expected to be positive for the Group and ii) lawsuits from employees and other parties, for which a cumulative provision of € 35,310 th. has been recognized for the company and € 35,359
- 3b. Amounts of cumulative provisions per category are as follows:
- i) for legal issues € 35,310 th. for the company and € 35,359 for the Group,
- ii) for uninspected fiscal years by tax authorities € 8,000 th. for the company and € 9,100 th. for the Group,
- iii) for employee benefit plans € 22,339 th. for the company and € 22,698 th. for the Group.
- The number of permanent employees on 31.12.2010 and 31.12.2009 for the company was 251 and 263 respectively (988 and 998 for the Group). Average number of part time employees (working on a daily basis) for the period ended on 31.12.2010 and 31.12.2009 was 7 and 9 respectively for the company (8 and 10 for the Group).
- 5. The Group's and company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24 for the fiscal year 2010, are as follows:

	GROUP	COMPANY	
	(Amounts in thousand euro)		
Inflow	0	29,070	
Outflow	1,361	24,610	
Receivables	0	4,772	
Payables	3	6,258	
Transactions and salaries of executive and administration members	9,287	7,324	
Receivables from executive and administration members	3,439	3,439	
Liabilities from executive and administration members	2 262	2 156	

consolidated financial statements of the Group.

- 6a. There was no modification in the method of consolidation compared to the year ended on 31.12.2009.
- 6b. Ownership interest, country of incorporation, method of consolidation and main activity of the parent's consolidated subsidiaries are described in note 8 of the financial report.
- 7. There have not been any errors or changes in the accounting policies or in the accounting estimates applied in the financial report 2010.
- 8. The accounting principles and the calculations according to which the financial report was prepared are in accordance with those used in the annual financial report for the fiscal year 2009.
- 9. The fixed assets purchases concerning the period 1.1-31.12.2010 reached € 12,109 th. (€ 14,745 th. for the Group). 10. There has not been any cease of operations in any of the Group's segments or companies.
- 11. The amounts are presented in thousand euro as in the financial report.
- 12. Any chance differences in sums are due to approximations.
- 13. With the decision 30/22.11.2010, OPAP S.A. BoD approved the condensed financial statements of the period 1.1.2010-30.9.2010 and subsequently decided on an interim dividend distribution of € 0.46 per share (net) totaling € 146,740 th. according to Greek Law regulations. The ex-dividend date was set at December 15, 2010. The record date was December 17, 2010. Payment of the dividend to the Shareholders took place on December 23, 2010.
- 14. OPAP SA BoD, with the decision 8/16.3.2011, approved the financial report of 31.12.2010 and will propose the approval of a dividend distribution of € 1.54 per share (before tax) for the year 2010 (sum total of € 491,260 th.) to the Ordinary General Shareholder Meeting (see note 11.23 of the financial report).

Peristeri, March 16, 2011

Chairman of the Board **Chief Executive Officer Chief Financial Officer Chief Accounting Officer** 

**Haris Stamatopoulos** Ioannis Spanoudakis Venetsanos Rogakos **Konstantinos Tsilivis** I.D. no Π 066435 I.D. no AB 649672 I.D. no AB 065218 I.D. no Π 603617