



GROUPS SARANTIS S.A.
ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

REGISTRATION No. 1303368B66Z7
26 Amartouliou Halandriou Street, 11515, Marousi, Athens
Data and information for the Period from 1 January 2010 till 31 of March 2010
(According to the decision 4/50728.04.2009 of the Board of Directors of the Greek Capital Market Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors' Report - when required - are available.

Internet address: www.sarantis.gr
Approval date by the BoD of Financial Statements: 19/5/2010
Auditors: GEORGE J. VARTHALITIS - A.M.S.O.E.A. 10251
Auditors Company: BAKER TILLY HELLAS A.E.
Auditors' opinion: Not required

STATEMENT OF FINANCIAL POSITION
(consolidated and non-consolidated - amounts expressed in Euro)

	THE GROUP	THE COMPANY
	01/01-31/03/2010	01/01-31/03/2010
ASSETS		
Tangible assets for own use	43.698.953,51	41.080.807,17
Investments in real estate	0,00	0,00
Intangible assets	12.276.18,45	12.179.171,42
Other non current assets	20.969.677,32	20.527.896,74
Inventories	37.485.131,16	34.683.610,68
Trade receivables	71.071.537,85	70.899.676,97
Other current assets	51.836.293,43	44.128.769,33
Non current assets for sale	0,00	0,00
TOTAL ASSETS	237.328.311,72	223.500.232,69
Share capital	59.060.447,60	59.060.447,60
Other equity items	60.336.365,81	56.518.645,62
Equity attributable to the equityholders of the company (a)	119.396.813,41	115.579.093,22
Minority interest (b)	8.312,14	7.065,81
TOTAL EQUITY (c) = (a)+(b)	119.405.185,53	115.886.159,03
Long term liabilities from loans	56.250.000,00	50.250.000,00
Provisions/Other long-term liabilities	3.420.888,14	3.364.096,08
Short-term borrowings	6.011.815,07	6.728.084,21
Other short-term liabilities	52.240.422,96	47.579.883,95
Liabilities relating to non-current assets held for sale	0,00	0,00
TOTAL LIABILITIES (d)	117.923.126,19	107.914.072,96
TOTAL EQUITY AND LIABILITIES (c) + (d)	237.328.311,72	223.500.232,69

CASHFLOW STATEMENT
(consolidated and non-consolidated - amounts expressed in Euro)

	THE GROUP	THE COMPANY
	01/01-31/03/2010	01/01-31/03/2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Profits before taxes	3.777.342,05	1.500.754,19
Adjustments for:	0,00	0,00
Depreciation of fixed assets	943.371,91	887.850,62
Foreign exchange differences	0,00	0,00
Income from investment activities	-1.193.057,80	-394.008,09
Interest and other related expenses	932.722,96	810.108,00
Plus/minus adjustments for working capital accounts or accounts related to operating activities:	0,00	0,00
Increase / (increase) in inventories	-2.203.740,67	-421.814,53
Increase / (increase) in receivables	2.053.043,93	11.402.082,23
(Decrease) / increase in liabilities (other than to banks)	2.603.938,06	-11.796.005,59
Interest and other related expenses, paid	-403.588,42	-355.366,91
Tax Paid	-758.056,45	-940.495,97
Total inflows / (outflows) from operating activities (a)	4.897.619,46	1.047.330,49
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Acquisition/Disposal of subsidiaries, associates, joint ventures and other investments	-784.987,05	1.236.218,11
Acquisition of tangible and intangible assets	-1.852.843,54	-888.454,97
Revenues from sale of tangible and intangible assets	29.071,96	53.605,81
Interest received	128.492,20	130.494,00
Dividends received	546,14	478,00
Net inflows / (outflows) from investment activities (b)	-2.279.906,29	532.341,95
CASH FLOWS FROM FINANCIAL ACTIVITIES		
Proceeds from share capital increase	0,00	0,00
Proceeds from loans granted / assumed	6.000.000,00	0,00
Loan payments	-716.279,15	-1.489.875,11
Payment of liabilities from leasing	-11.081,86	0,00
Income from share capital increase	0,00	0,00
Dividends paid	0,00	-4.830,21
(Payments)/Proceeds from (purchase)sale of own shares	0,00	-3.028.100,20
Net inflows / (outflows) from financial activities (c)	5.272.639,81	-6.222.065,42
Net increase / decrease in cash and cash equivalents for the period (a)+(b)+(c)	7.890.358,75	-2.843.134,02
Cash and cash equivalents, beginning of the period	30.758.427,08	23.160.007,71
Effect of FX differences on cash	490.714,48	-2.630.910,67
Cash and cash equivalents, end of the period	38.749.600,21	17.388.963,02

Marousi, 19/05/2010

THE PRESIDENT OF THE BOARD OF DIRECTORS
GEORGE S. SARANTIS
ID No. X 906019/03

THE VICE PRESIDENT & MANAGING DIRECTOR
NIKOLAOS P. SARANTIS
ID No. P 539595/95

THE FINANCIAL DIRECTOR
KONSTANTINOS P. BOZAVEAS
ID No. P 534469/94

THE DIRECTOR OF THE ACCOUNTING DPT.
VASSILIOS D. MEHTANIS
ID No. A1 666367/00

STATEMENT OF TOTAL COMPREHENSIVE INCOME
(consolidated and non-consolidated - amounts expressed in Euro)

	THE GROUP	THE COMPANY
	01/01-31/03/2010	01/01-31/03/2010
Turnover	50.604.669,51	48.482.979,72
Gross profit/ (loss)	25.986.584,11	22.957.238,80
Gross profit/ (loss) before tax, interest and investment results (EBIT)	3.775.912,74	2.684.509,13
Gross profit/ (loss) before tax	3.777.342,05	1.500.754,19
Tax income	767.759,29	460.558,02
Deferred tax	47.414,44	1.203,37
Profit/ (loss) after tax	2.962.174,66	1.048.892,80
One-Off tax	212.237,40	0,00
Profit / (loss) after tax (a)	2.749.800,26	285.752,90
Owners of the parent company	2.748.493,99	1.047.616,24
Minority interest	1.306,31	1.274,56
Other comprehensive income after tax (b)	1.053.895,73	-4.520.168,94
Total comprehensive income after tax (a) + (b)	3.803.696,99	-3.471.290,04
Owners of the parent company	3.802.389,68	-3.472.370,00
Minority interest	1.306,31	1.274,56
After tax earnings per share (in Euro)	0,0717	0,0075
Gross profit/ (loss) before tax, financial and investment results and depreciation	4.719.184,65	3.572.360,05

STATEMENT OF CHANGES IN EQUITY
(consolidated and non-consolidated - amounts expressed in Euro)

	THE GROUP	THE COMPANY
	01/01-31/03/2010	01/01-31/03/2010
Total equity, beginning of the period (01/01/2010 and 01/01/2009 respectively)	115.586.159,03	104.779.260,19
Total comprehensive income after tax (a) + (b)	3.803.696,99	-3.471.290,04
Dividends paid	119.396.813,41	101.307.864,14
Other items	15.330,51	86.000,00
Purchase of own shares	0,00	-3.028.100,20
Net equity, end of the period 31/03/2010 and 31/03/2009 respectively	119.405.185,53	98.375.863,94

ADDITIONAL INFORMATION

- The main accounting principles as of the balance sheet of 31.12.2008 have been applied.
- Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are presented in Note 1.2 of the full year financial statements.
- The unaudited tax years for the group are mentioned in Note 1.2 of the interim financial statements. Unaudited tax year for the company GR. SARANTIS S.A. is 2009.
- No fixed charges have been registered on the property of the company.
- The amounts of income and expenses and outstanding balances of receivables and payables of the Company and of its related parties (according to the provisions of IAS 24) for the period are as follows:
DISCLOSURES AND RELATED PARTIES TABLE

	THE GROUP	THE COMPANY
a) Income	0,00	4.939.701,74
b) Expenses	0,00	1.141.327,72
c) Receivables	0,00	6.851.833,38
d) Payables	0,00	41.964.028,37
e) Board members and key management personnel remuneration and other benefits	184.599,90	168.446,04
f) Amounts from board members and key management person	0,00	0,00
g) Amounts due to board members and key management pers	0,00	0,00
- The average number of the employees in the group and the company is:

	THE GROUP	THE COMPANY
01/01-31/03/2010	1.281	1.355
31/03-31/03/2010	222	308
Total employees	1.503	1.663
- Investment in fixed assets made during the year:

	THE GROUP	THE COMPANY
01/01-31/03/2010	3.172.476,45	290.466,10
- The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:

	THE GROUP	THE COMPANY
Financial Assets available for sale	-357.981,92	-1.378.541,89
Foreign exchange differences from conversion to euro	-1.411.457,85	-3.141.647,15
Other comprehensive income after tax	1.053.895,73	-4.520.168,94
- Following the resolutions of the Company's Extraordinary Shareholders Meeting dated 02/06/2008 as these were modified by the Extraordinary Shareholders Meeting of 11/11/2008, and based on the legislation in force, the company, since the beginning of the share buyback programme, has acquired 2.225.000 treasury shares at an average price of 4,58 euros which correspond to 5,9% of the share capital.
- The company had no serious litigious cases during the period. Provisions for bad debts for the Company and the Group amount to 86.276,57 and 732.238,32 euro respectively.
- Provisions for unutilized tax years for the Company and the Group amount to 593.064,00 € and 888.084,00 € respectively, while Other Provisions for the Group amount to 93.500.
- The company made use of IAS 8 due to a change in the consolidation method of THYAC S.S.A. where the company has a participation of 50%. This change had no impact on the statement of comprehensive income of 31/12/2009. Information is given in the Note 1.2 of the interim financial statements.
- For comparability reasons some amounts in the statement of financial position were reclassified. Information is given in the Note 2.2 of the interim financial statements.