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FOURLIS HOLDINGS S.A. Societes Anonymes Register Number : 13110/06/B/86/01 340, Kifissias Ave -154 51 Neo Psychiko, Athens, Greece Financial data and information from 1 January 2010 until 31 December 2010 According to Law 2190/20 art.135 for Companies publishing their Annual Consolidated and Non Consolidated Financial Statements in accordance with International Accounting Standards

The figures presented below provide general information about the financial position and results of Fouris Holdings SA and the Fouris Group. Therefore we advise the reader who intends to proceed to any investment or any kind of transaction with the company to visit the company's website where the Financial Statements and the Certified Auditors Report - when necessary - have been published.

Website Company address Date of Approval of Financial Statements from BoD Certified Auditor Audit Firm		pment J, A.M. SOEL 13301 ELLAS) Certified Audit	ors Accountants SA			Vise President-Execu CEO - Executive Mem Executive Member Executive Member Non Executive Indepe Non Executive Indepe Non Executive Indepe	airman - Executive Member     : Vassilios Fourils       e President-Executive Member     : Alexandros Fourils       O - Executive Member     : Apostolos Petalas       eutive Member     : Dafni Fourils       eutive Member     : Lyda Fourils       n Executive Member     : Ethics Vassilakis       n Executive Independent Member     : Idannis Papaioannou       n Executive Independent Member     : Ioannis Kostopoulos				
	OF FINANCIAL I				s	TATEMENT OF COMPREHE	NSIVE INCOME (amou	nts in thousand €)			
(Consolidated & S	Stand alone) amounts GR0 <u>31/12/2010</u>		COMF 31/12/2010	PANY <u>31/12/2009</u>		Continuing operations 1/1-31/12/2010	GROUP Discontinued operations 1/1-31/12/2010	Total	Continuing operations 1/1-31/12/2009	GROUP Discontinued operations 1/1-31/12/2009	Total
Non-current assets Property plant and equipment	211.819	193.252	79	86	Revenue	434.980	203.169	638.150	449.549	302.173	751.722
Investment Property Intangible Assets	8.782 12.705	20.387 12.578	0	0	Cost of Goods Sold Gross Profit	-260.503 174.477	-177.090 26.079	-437.593 200.557	-262.973 186.576	-258.429 43.744	-521.402 230.320
Investments in associates	9.879	9.660	88.299	88.476	Other operating income	3.225	16.154	19.379	6.808	18.197	25.004
Investments in affiliates Long Term receivables Defended	95 13.313 3.476	95 14.480 2.460	95 138 48	95 138 58	Distribution expenses Administrative expenses	-118.904 -23.806 -1.556	-28.715 -8.060 -2.831	-147.619 -31.866 -4.387	-113.014 -22.546 -2.105	-44.138 -8.151 -2.673	-157.151 -30.698 -4.778
Deferred Taxes Total non-current assets	260.069	252.911	88.775	88.975	Other operating expenses Operating Profit	33.436	2.628	36.064	55.719	6.979	62.698
Current assets Inventories	87.571	105.619	0	0	Finance costs Finance Income	-7.071 1.335	-3.841 2.017	-10.912 3.353	-6.900 2.039	-5.498 1.297	-12.397 3.336
Income tax receivable Trade receivables	5.034 83.740	15.092 108.519	4.293 753	3.870 449	Expense/income from associate companies Profit Before Tax	-295 27.405	0 805	-295 28.210	-358 50.501	0 2.778	-358 53.278
Other receivables Cash & cash equivalent	37.937 43.129	21.749 94.140	551 13.079	110 21.547	Income tax Net Income/Loss (A)	-11.567 15.838	-1.692 -887	-13.259 14.951	-19.322 31.179	-1.803 975	-21.124 32.154
Total current assets TOTAL ASSETS	257.411 517.480	345.119 598.031	18.676	25.977	Attributable to: Parent company	15.846	-757	15.090	31.171	450	31.621
SHAREHOLDERS EQUITY & LIABILITIES Shareholders Equity	517.460		107361	114.351	Nor - controlling interest Net Income/Loss (A)	-8 15.838	-737 -131 <b>-887</b>	-139 <b>14.951</b>	31.171 8 31.179	430 525 975	533 32.154
Share Capital	50.953	50.953	50.953	50.953							
Share premium reserve	11.985	11.864	12.322	12.208	Other comprehensive income						
Reserves	69.915	66.733	30.366	30.781	Foreign currency translation from foreign operations	19	1	19	-35	-368	-403
Retained earnings	83.546	84.894	12.096	17.205	Effective portion of changes in fair value of cash flow hedges	-733	0	-733	-535	0	-535
Total equity (a)	216.399	214.444	105.737	111.146	Comprehensive Income/loss after Tax (B)	-714	1	-714	-571	-368	-939
Non - controlling interest (b)	455	1.019	0	0	Total Comprehensive Income/loss after tax (A)+(B)	15.124	-887	14.237	30.608	607	31.215
Total Equity (c)=(a)+(b)	216.854	215.463	105.737	111.146	Attributable to:						
LIABILITIES					Parent company	15.132	-756	14.376	30.600	82	30.682
Non current Liabilities Loans and borrowings	38.813	92.334	0	0	Non - controlling interest	-8	-131	-139	8	525	533
Employee retirement benefits Provisions	1.319 0	2.254 251	19 0	29 0	Basic Earnings per Share (in Euro) Diluted Earnings per Share (in Euro)	0,3113 0,3089	-0,0149 -0,0148	0,2964 0,2942	0,6118 0,6071	0,0088 0,0088	0,6206 0,6158
Deferred Taxes	5.729	5.699	0	0	Earnings before Interest, Taxes, Amortisation & Depreciatio n	44.172	3.136	47.308	65.137	7.772	72.909
Other non-current liabilities	10.935	11.249	121	121							
Total non current Liabilities Current Liabilities	56.796	111.787	140	150		COM 1/1-31/12/2010	PANY 1/1-31/12/2009				
Loans and borrowings Current portion of non-current loans and borrowings	67.011 53.685	49.726 9.755	0	0							
Income Tax Payable Accounts payable and other current liabilities	4.025 119.110	20.657 190.642	196 1.379	2.788 867	Revenue Cost of Goods Sold	0	0				
Total current Liabilities Total Liabilities (d)	243.831 300.626	270.780 382.567	1.575	3.655	Gross Profit Other operating income	0 1373	0 2115				
TOTAL EQUITY & LIABILITITES (c) + (d)	517.480	598.031	107.451	114.951	Distribution expenses Administrative expenses	0 -2221	0 -2576				
STATEME	NT OF CHANGES IN	EQUITY			Other operating expenses Operating Loss	-173 -1021	-371 -831				
(Consolidated ar	nd Separate) amounts				Finance costs	-8	-1				
	GR( <u>31/12/2010</u>	OUP 31/12/2009	COMPANY 31/12/2010	31/12/2009	Finance Income Expense/income from associate companies	454 8500	1156 6000				
Balance at the beginning of period (1/1/2010 and 1/1/2009 respectively)					Profit Before Tax	7925	6325				
Total comprehensive income for the period after taxes	215.463 14.237	202.698 31.215	111.146 7.720	125.976 3.141	Income tax Net Income (A)	-205 7720	-3184 3141				
Dividends to equity holders Other	-13.125 279	-18.807 358	-12.738 -392	-18.343 373	Attributable to: Parent company	7720	3141				
Balance at the end of period (31/12/2010 and 31/12/2009 respectively)	216.854	215.463	105.737	111.146	Non - controlling interest Net Income (A)	0 7720	0 <b>3141</b>				
					Other comprehensive income	1120	3141				
CAS	SH FLOW STATEMEN	п			Foreign currency translation from foreign operations	0	0				
(Consolidated ar	nd Separate) amounts	in thousand €			Effective portion of changes in fair value of cash flow hedges Reserve from assets revaluation	0	0				
	GR	OUP	COMF		Comprehensive Income after Tax (B)	Ō	Ő				
	1/1 - 31/12/2010	1/1 - 31/12/2009	1/1 - 31/12/2010	1/1 - 31/12/2009	Total Comprehensive Income after tax (A)+(B)	7.720	3.141				
Operating Activities_ Net profit before taxes (Continuing Operations)	27.405	50.501	7.925	6.325	Attributable to: Parent company	7.720	3.141				
Net profit / loss before taxes (Discontinued Operations) Adjustments for:	805	2.778	0	0	Non - controlling interest	0	0				
Depreciation Provisions	10.736 104	9.418 641	41 166	19 73	Basic Earnings per Share (in Euro) Diluted Earnings per Share (in Euro)	0,1516 0,1505	0,0616 0,0612				
Foreign exchange differences	-111	-4	-200	0	Proposed Dividend per Share (in Euro) Eamings before Interest, Taxes, Amortisation & Depreciati	0,0000	0,2500				
Results (Income, expenses, profit and loss) from investment activity Interest Expense Plus/less adj for changes in working capital related to the operatin	-978 6.875	-4.631 6.743	-8.753 8	-7.889 1		-980	-812				
g activities: Decrease / (increase) in inventories	-2.239	-10.482	0	0	Additional Data and Information :						
Decrease / (increase) in trade and other receivables (Decrease) / increase in liabilities (excluding banks)	-1.511 4.641	-9.278 8.738	-1.169 390	-305 -163	1. The basic accounting principles applied are consistent with t	those applied for the Annua	al Financial Statemer	ts of 31/12/2009 excep	t of the one referring	to the abandonment of	the disposal
Less: Interest paid	-7.007	-6.900	-8	-1	group and the presentation of the results and cash flows of the 2. Prior year's comparative information in relation to the discor				assification		
Income taxes paid	-27.064	-20.384	-2.788	-6.332	<ol> <li>The type of Independent Auditors Report on the audited Ann</li> </ol>			enect the respective ch	assincation.		
Operating inflow / (outflow) from discontinued operations Net cash generated from operations (a)	-40.994 -29.338	71.383 98.523	-4.388	-8.272	<ol> <li>The assets of the Group and the Company are free of mortga</li> <li>There are no litigations, which have an important impact on</li> </ol>		ourlis Group and the	Company			
Investing Activities					6. The total headcount for Group and Company is as follows: C	Group 3.095 (2009 3.138),	Company 3 (2009 5)				
Purchase of subsidiaries and related companies Purchase of tangible and intangible fixed assets	-525 -19.126	-9.703 -20.174	0 -29	0 -123	<ol><li>Subsidiary Companies, their location, Fourlis Holdings share of the Annual Financial Statements.</li></ol>	e participation along with t	he method of consoli	dation in the Annual Fi	inancial Statements of	f 2010 are detailed in 1	Note 1
Proceeds from disposal of tangible and intangible assets	570	8	2	0	8. The Non Audited Fiscal years for the Group Companies are		Annual Financial St	atements. The accumul	ated provisions relate	d to the unaudited tax	years amount
Interest Received Proceeds from the sale of subsidiaries and associates	1.335 0	2.033 0	454 8.500	1.156 6.000	to euros 2.038 thousand for the Group and to euros 101 thousand 9. According to article 5 of the Law 3845/6.5.2010 the Extraor		Tax amounting to eu	ros 5,5 million was rec	orded in the Group's	current period results.	
Proceeds from the sale of investments	0	0	435	0	10. Earnings per share have been calculated on the weighted av	verage number of shares ou	tstanding at the repo	ting date.	-	-	
Proceeds from dividends Purchase of other investments	0	-4.308 33.310	0	0 780	<ol> <li>The BoD resolution of 24/8/2010 proceeded to the implement According to these resolutions, the Company from 24/8/2010 to</li> </ol>	o 31/12/2010 buyback 143	.163 shares of a total				
Investing inflow / (outflow) from discontinued operations Total inflow / (outflow) from investing activities (b)	2.183 -15.563	1.224	9.363	0 7.814	possesses a total number of 145.803 treasury shares (0,28% on 12. The General Assembly, on June 11, 2010, approved the dis			unared to euro 0 26 :	the prior war With h	olding tay of 10% is	nnlied upon
Financing Activities	0			·	such distribution in 2009 therefore, the after tax dividend per s	share amounted to euro 0,22	25.	-		ланд шл 01 10% IS af	Phice upon
Payment for purchase own shares	-858	0	-858	0	13. The transactions (1/1 - 31/12/2010) and the balances with t	the related parties (under L	AS 24) at the reportin	g date are presented be	low:		
Proceeds from issue of shares to employees exersinig stock options Outflow from share capital increase	153 -17	0 0	153 0	0 0			2/2010				
Proceeds from issued loans Repayment of loans	40.399 -36.122	93.730 -124.728	0	0		GROUP	COMPANY				
Payment of leasing liabilities Dividends paid	-4.132	-4.651 -18.338	-12.738	0 -18.338	Outflows	0	1.356				
Eineneine infleur / (ertfleur) frem die settere die settere	-12./38	-18.338	-12./38	-18.338	Gaulowa La	U	1.356				

Payment of leasing liabilities	-4.132	-4.00 I	U	U						
Dividends paid	-12.738	-18.338	-12.738	-18.338	Outflows	0	1.356			
Financing inflow / (outflow) from discontinued operations	7.250	-56.975	0	0	Inflows	134	32			
Total inflow / (outflow) from financing activities (c)	-6.065	-110.962	-13.443	-18.338	Receivables	0	728			
Net increase/(decrease) in cash and cash equivalents for the perio d (a)+(b)+(c)	-50.967	-10.048	-8.468	-18.796	Liabilities	106	419			
Cash and cash equivalents at the beginning of the period Effect of exchange rate fluctuations on cash held	94.140 -45	104.218 -30	21.547 0	40.343 0	Board of Directors' Fees Management Compensation and Expenses	1.711 505	48 505			
Closing balance, cash and cash equivalents 43.129 94.140 13.079 21.547 There are no other transactions, receivables-payables between the company and the Group and members BoD and Key Managers										
					Neo Psychiko, February 28, 2011					
The Chairman of the BoD The CEO				Th	The Chief Accountant					
Vassilis Sili. Fourlis Apostolos D. Petalas ID No. Σ-700173 ID No f1-319553						Sotirios I. Mitrou ID No. AI-557890				