

FOURLIS HOLDINGS S.A. Societes Anomymes Register Number : 13110/06/B/86/01 340, Kifissias Ave -154 51 Neo Psychiko, Athens, Greece Figures and information from 1 January 2010 until 30 September 2010 According to the Resolution 4/507/28.04.2009 of the Capital Committee's BoD

The figures presented below provide general information about the financial position and the results of Fouris Holdings SA and Fouris Group. Therefore we advise the reader who intends to proceed to any investment or any kind of transaction with the Company to visit the company's website where the Financial Statements and the Certified Auditors' Report - when applicable - have been published

Website address : www.fourlis.gr Company's BoD Date of Approval of Financial Statements : 22 November 2010

STATEMENT	OF FINANCIAL POSITIO	N				STATEMENT OF COMPREHEN		ounts in thousand €)			
(Consolidated & Se	eparate) amounts in thou	sand €					GROUP				
(		ROUP	СОМ	IPANY		Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
	30/9/2010	31/12/2009	30/9/2010	31/12/2009		1/1 - 30/9/2010	1/1 - 30/9/2010	1/1 - 30/9/2010	1/1 - 30/9/2009	1/1 - 30/9/2009	1/1 - 30/9/2009
<u>asets</u>					Revenue	407.849	55.484	463.333	419.660	92.463	512.123
on-current assets Property plant and equipment	194.823	193.252	86	86	Cost of Goods Sold Gross Profit	-268.472 139.376	-51.065 4.420	-319.537 143.796	-274.467 145.193	-78.163 14.300	-352.630 159.493
Investment Property	20.387	20.387	0	0	Other operating income	6.807	4.968	11.775	10.405	5.596	16.000
ntangible Assets	12.629	12.578	121	123	Distribution expenses	-102.203	-8.071	-110.274	-95.955	-14.727	-110.682
nvestments	10.057	9.755	88.323	88.570	Administrative expenses	-20.115	-1.080	-21.195	-19.691	-1.914	-21.606
Long Term receivables Deferred Taxes	13.585 4.268	14.480 2.460	138 42	138 58	Other operating expenses Operating Profit	-2.107 21.758	-97 139	-2.204 21.897	-2.090 37.862	-1.194 2.060	-3.284 39 921
belened raxes	4.200 255.749	252.911	88.711	88.975	Finance costs	-6.037	-2.153	-8.191	-6.073	-3.470	-9.543
irrent assets					Finance Income	1.149	1.601	2.750	1.780	759	2.538
nventories	99.603	105.619	0	0	Expense/income from associate companies	-209	0	-209	-236	0	-236
ncome tax receivable	16.073	15.092	4.725	3.870	Profit / Loss before Tax	16.661	-413	16.248	33.332	-651	32.681
Trade receivables	74.114	108.519	226 167	449	Income tax	-9.408	-204	-9.612	-9.229	-32	-9.260
Nher receivables Cash & cash equivalent	40.321 42.154	15.938 94.140	13.386	110 21.547	Net Income (A) Attributable to:	7.252	-616	6.636	24.103	-683	23.420
tal current assets	272.265	339.308	18.504	25.977	Parent company	7.430	-645	6.784	24.130	-1.078	23.051
tal Assets	528.014	592.220	107.214	114.951	Non - controlling interest	-177	29	-148	-26	395	369
nareholders Equity & Liabilities					Net Income (A)	7.252	-616	6.636	24.103	-683	23.420
areholders Equity					Other comprehensive income						
Share Capital	50.953	50.953	50.953	50.953	Foreign currency translation from foreign operations	37	3	39	-35	-344	-379
Share premium reserve	11.870	11.864	12.208	12.208	Effective portion of changes in fair value of cash flow hedges	-967	0	-967	-245	0	-245
Reserves Retained earnings	69.675 75.413	66.733 84.894	30.468 12.507	30.781 17.205	Comprehensive Income after Tax (B) Total Comprehensive Income after tax (A)+(B)	-930 6.322	3 -614	-927 5.708	-280 23.823	-344 -1.027	-624 22.796
tal equity (a)	207.911	214 444	106.136	111.146	Attributable to:	0.322	-014	5.705	23.823	-1.027	22.195
lon - controlling interest (b)	489	1.019	0	0	Parent company	6.499	-642	5.857	23.850	-1.422	22.427
ntal Equity (c)=(0)+(b)	208.400	215.463	106.136	111.146	Non - controlling interest	-177	29	-148	-26	395	369
					Total Comprehensive Income after tax (A)+(B)	6.322	-614	5.708	23.823	-1.027	22.796
on current Liabilities					Basic Earnings per Share (in Euro)	0,1461	-0,0127	0,1334	0,4736	-0,0212	0,4524
Loans and borrowings	65.412	92.334	0	0	Diluted Earnings per Share (in Euro)	0,1450	-0,0126	0,1324	0,4700	-0,0210	0,4490
Employee retirement benefits	2.455	2.254	34	29	Earnings before Interest, Taxes, Amortisation & Depreciation	30.364	245	30.609	45.465	2.173	47.637
Provisions Deferred Taxes	0 5.577	251 5.699	0	0							
Other non-current liabilities	4.004	4.002	121	121							
ptal non current Liabilities	77.447	104.540	154	150		STATEMENT OF COMPREHEN	SIVE INCOME (amo	ounts in thousand €)			
ment Liabilities							GROUP				
oans and borrowings	79.235	49.726	0	0		Continuing	Discontinued	Total	Continuing	Discontinued	Total
	22.210	0.755	0			anarationa	oporationo		operations	operations	
Current portion of non-current loans and borrowings	33.312	9.755	0	0		operations	operations		operations	operations	1/7 -
ncome Tax Payable	17.539	20.657	385	2.788		1/7 - 30/9/2010	1/7 - 30/9/2010	1/7 - 30/9/2010	1/7 - 30/9/2009	1/7 - 30/9/2009	30/9/2009
Accounts payable and other current liabilities	112.081	192.078	539	867	Revenue	144.725	1.818	146.543	158.158	37.884	196.042
tal current Liabilities	242.167	272.216	924	3.655	Cost of Goods Sold	-95.314	-1.799	-97.113	-103.599	-31.963	-135.563
<i>tal Liabilities (d)</i> tal Equity & Liabilities (c) + (d)	319.614 528.014	376.756	1.078 107.214	<u>3.805</u> 114.951	Gross Profit Other operating income	<b>49.411</b> 1.910	19 221	49.430 2.130	54.559 2.833	5.921 2.014	60.479 4.848
ter Equity & Liabilities (C) + (C)	526.014	092.220	107.214	114.001	Distribution expenses	-35.817	-212	-36 029	-35.285	-5.716	-41 001
					Administrative expenses	-6.494	-212	-6.576	-8.161	-637	-8.799
					Other operating expenses	-767	-25	-792	-423	-304	-728
STATEMENT	OF CHANGES IN EQUITY	1			Operating Profit	8.243	-79	8.163	13.522	1.278	14.800
(Consolidated and S	eparate) amounts in thou	usand €			Finance costs	-2.172	-346	-2.518	-1.868	-550	-2.419
		ROUP	COM	IPANY	Finance Income Expense/income from associate companies	293 -85	326	619 -85	387 62	271 0	658 62
	<u>30/9/2010</u>	<u>30/9/2009</u>	30/9/2010	30/9/2009	Profit / Loss before Tax	-85	-99	6.179	12.103	998	13.101
					Income tax	-1.595	39	-1.556	-3.037	-210	-3.246
lance at the beginning of period (1/1/2010 and 1/1/2009 respectively)	215.463	202.698	111.146	125.976	Net Income (A)	4.683	-60	4.622	9.066	788	9.854
tal comprehensive income for the period after taxes						4.000		4.011	5.000	700	0.004
idends to equity holders	5.708 -13.125	22.796 -18.807	8.131 -12.738	6.292 -18.343	Attributable to: Parent company	4.751	-60	4.691	9.076	588	9.665
iare buy-back	-13.125 -634	-18.807	-12./38 -634	-18.343	Parent company Non - controlling interest	4.751	-60	4.691	9.076	588 200	9.665 190
her											
	988	235	230	253	Net Income (A)	4.683	-60	4.622	9.066	788	9.854
alance at the end of period (30/9/2010 and 30/9/2009 respectively)					Other companying income						
	208.400	206.922	106.136	114.177	Other comprehensive income Foreign currency translation from foreign operations	-35	31	-5	-1	-9	-10
CASH	FLOW STATEMENT				Effective portion of changes in fair value of cash flow hedges	-35	31	-5	- 1	-9	- 10 -320
	Separate) amounts in thou	usand €			Comprehensive Income after Tax (B)	96	31	126	-321	-9	-330
		ROUP	COM	IPANY	Total Comprehensive Income after tax (A)+(B)	4.779	-30	4.749	8.745	779	9.524
			1/1 -		compromenter income ditte tax (A) (D)		-30		0.740	110	0.324
	1/1 - 30/9/2010	1/1 - 30/9/2009	1/1 - 30/9/2010	1/1 - 30/9/2009	Attributable to:						
eretine Activities					Parent company		-29	4.817	0.755		0.057
erating Activities_		<b>-</b>	<i></i>			4.846			8.755	579	9.335
t profit before taxes (Continuing Operations)	16.661	33.332	8.161	6.947	Non - controlling interest	-68	-1	-69	-10	200	190
t profit / loss before taxes (Discontinued Operations)	-413	-651	0	0	Total Comprehensive Income after tax (A)+(B)	4.779	-30	4.749	8.745	779	9.524
Adjustments for:					Basic Earnings per Share (in Euro)	0,0935	-0,0012	0,0923	0,1781	0,0115	0,1897
Depreciation Provisions	8.606 1.215	7.603 1.175	30 46	17 54	Diluted Earnings per Share (in Euro) Earnings before Interest, Taxes, Amortisation & Depreciation	0,0928 11.170	-0,0012 - <b>58</b>	0,0916 11.112	0,1767 16.063	0,0115 1.315	0,1881 17.378
						11.170	-76	11.112	10.003	1.919	17.376
Foreign exchange differences	13	-40	-79	0							
Results (Income, expenses, profit and loss) from investment activity	-958	-4.884	-8.748	-7.746		STATEMENT OF COM	PREHENRIVE	amounts in thousand	6)		
Interest Expense	5.887	5.958	-0.740	-7.740			COMPANY		-,		
s/less adj for changes in working capital related to the operating activiti						1/1 - 30/9/2010	1/7 - 30/9/2010	1/1 - 30/9/2009	1/7 - 30/9/2009		
Decrease / (increase) in inventories	-4.023	-17.783	0	0							
Decrease / (increase) in trade and other receivables (Decrease) / increase in liabilities (excluding banks)	-11.045 -33.786	20.280 -1.074	-689 -328	-266 -473	Revenue	0	0	0	0		
	-33.700	-1.074	-326	-4/3	Cost of Goods Sold	0	0		0		
s: Interest paid	-6.037	-6.073	-7	-1	Cost of Goods Sold Gross Profit	0	0	0	0		
Income taxes paid	-0.037	-13.289	-2.416	-4.269	Other operating income	1.054	327	1.667	296		
Dperating inflow / (outflow) from discontinued operations	-17.709	18.002	-2.410	0	Distribution expenses	0	0	0	0		
t cash generated from operations (a)	-56.271	42.555	-4.022	-5.736	Administrative expenses	-1.709	-443	-1.604	-482		
esting Activities					Other operating expenses	-3	0	-128	-5		
Purchase of subsidiaries and related companies	-525 -10.398	-9.804 -12.328	-28	0 -67	Operating Profit	-658 -7	-116 -7	-65 -1	-191		
urchase of tangible and intangible fixed assets roceeds from disposal of tangible and intangible assets	-10.398	-12.328	-28	-67	Finance costs Finance Income	-/ 327	-/ 70	-1 1.013	0 162		
nterest Received	1.149	1.850	327	1.013	Expense/income from associate companies	8.500	0	6.000	0		

(Decrease) / increase in liabilities (excluding banks)	-33.786	-1.074	-328	-473
Less:				
Interest paid	-6.037	-6.073	-7	-1
Income taxes paid	-14.682	-13.289	-2.416	-4.269
Operating inflow / (outflow) from discontinued operations	-17.709	18.002	0	0
Net cash generated from operations (a)	-56.271	42.555	-4.022	-5.736
Investing Activities				
Purchase of subsidiaries and related companies	-525	-9.804	0	0
Purchase of tangible and intangible fixed assets	-10.398	-12.328	-28	-67
Proceeds from disposal of tangible and intangible assets	0	0	0	0
Interest Received	1.149	1.850	327	1.013
Proceeds from the sale of subsidiaries and associates	0	0	435	0
Proceeds from the sale of investments	0	33.310	0	780
Proceeds from dividends	0	0	8.500	6.000
Purchase of other investments	0	-3.230	0	0
Investing inflow / (outflow) from discontinued operations	1.577	744	0	0
Total inflow / (outflow) from investing activities (b)	-8.198	10.541	9.234	7.726
Financing Activities				
Payment for purchase own shares	-634	0	-634	0
Outflow from share capital increase	-17	0	0	0
Proceeds from issued loans	44.328	66.643	0	0
Repayment of loans	-11.819	-118.733	0	0
Payment of leasing liabilities	-3.344	-373	0	0

	0	0	0	0	
1	0	0	0	0	
	0	0	0	0	
ome	1.054	327	1.667	296	
es	0	0	0	0	
enses	-1.709	-443	-1.604	-482	
penses	-3	0	-128	-5	
	-658	-116	-65	-191	
	-7	-7	-1	0	
	327	70	1.013	162	
om associate companies	8.500	0	6.000	0	
	8.161	-53	6.947	-29	
	-30	-2	-655	3	
	8.131	-54	6.292	-26	
	8.131	-54	6.292	-26	
	8.131	-54	6.292	-26	
come after Tax (B)	0	0	0	0	
ve Income after tax (A)+(B)	8.131	-54	6.292	-26	
	8.131	-54	6.292	-26	
ve Income after tax (A)+(B)	8.131	-54	6.292	-26	

The Chief Accountant Sotirios I. Mitrou ID No. AI-557890

Payment of leasing liabilities	-3.344	-373	0	0						
Dividends paid	-12.739	-18.337	-12.739	-18.337	Basic Earnings per Share (in Euro)	0,1599	-0,0011	0,1235	-0,0005	
Financing inflow / (outflow) from discontinued operations	-3.287	-16.428	0	0	Diluted Earnings per Share (in Euro)	0,1587	-0,0011	0,1226	-0,0006	
Total inflow / (outflow) from financing activities (c)	12.489	-87.228	-13.373	-18.337	Earnings before Interest, Taxes, Amortisation & Depreciation	-628	-106	-48	-185	
Net increase/(decrease) in cash and cash equivalents for the period (a)+(b										
)+(c)	-51.980	-34.132	-8.161	-16.347						
Cash and cash equivalents at the beginning of the period	94.140	104.218	21.547	40.343						
Effect of exchange rate fluctuations on cash held	-6	-27	0	0						
Closing balance, cash and cash equivalents	42.154	70.059	13.386	23.996						

Expense/income fro Profit before Tax Income tax Net Income (A) Attributable to: Parent company Net Income (A)

Comprehensive Inc. Total Comprehensiv Attributable to: Parent company

Total Comprehe

Additional Data and Information : 1. The accounting policies adopted in the presentation of the Interim Condensed Financial Statements are consistent with hose followed in the preparation of the Group's and Company's Annual Financial Statements for the year ended as of December 31, 2009, except of the one referring to the abandonment of the disposal group and the presentation of the results and cash flows of the disposal group as discontinued operations have presented in order to reflect the respective classification 3. The Company's Board of Directors decided on 2482:010 to implement the decision of Company's Shareholder General Assembly on June 11, 2010 about the stock buy back program. In accordance with this decision of the Company post-sess 133 984 one shares (0.278 of the Company's 158 and Have Company's 158 and Have Company's Shareholder General Assembly on June 11, 2010 about the stock buy back program. In accordance with this decision of the Company's total number of shares (0.278 of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the Company's 158 and 500 (2000) 37. All tables of the company's 158 and 500 (2000) 37. All tables of the company's 158 and 500 (2000) 37. All tables of the company's and tables of the ave 30, 500 (2000) 37. All tables of the company's and tables of the second tables of the avers 3, 557. Block tables of tables of

	30/9/2010		
	GROUP	COMPANY	
Income	0	1041	
Expenses	206	5	
Receivables	0	198	
Liabilities	0	91	
Board of Directors' Fees	1226	36	
Management Compensation and Expenses	397	397	
Apart from those presented in the table above, there are no other transati	ons and balances between the Grou	p-Company and the Directors-Managers	
			Neo Psychiko November 22, 2010
			•
The Chairman of the BoD		The CEO	The Finance Manager Planning & Controlling
Vassilis Stil. Fourlis		Apostolos D. Petalas	Maria I. Theodoulidou
ID No. Σ-700173		ID No II-319553	ID No. AT/T -134715