

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant report are posted as necessary.

COMPANY DETAILS		STATEMENT OF CASH FLOWS (amounts in ,000 EUR)			
Company's Registered Office:	25 Ermou str., 13th km Athens-Lamia NR, 145 64 Kifissia	CONSOLIDATED FIGURES		COMPANY FIGURES	
Societes Anonyme Reg.No.:	874/06/B/86/16	01/01-31/12/2010	01/01-31/12/2009	01/01-31/12/2010	01/01-31/12/2009
Competent Authority:	Ministry of Economy, Competitiveness & Shipping, General Secretariat For Commerce, Companies & Credit Division	Operating activities			
Date of approval of the annual financial statements (from which summary information was drawn):	28 March 2011	Profit/ (Loss) before taxes 88.755 172.239 8.079 28.279			
Certified auditor:	Marios Psaltis	Plus/ less adjustments for:			
Auditing firm:	PriceWaterhouseCoopers SA	Depreciation 111.862 102.315 1.196 1.228			
Type of audit report:	Unqualified opinion	Impairment of PPE, intangible assets & financial assets available for sale 76 18.085 - -			
Company's website:	www.ellaktor.com	Provisions 6.931 33.464 (109) (134)			
BoD composition:		Currency translation differences (1.449) 702 - -			
<i>Executive Members</i>	<i>Non-executive Members (Directors)</i>	Results (income, expenses, gains and losses) from investing activities (30.896) (26.386) (16.140) (29.081)			
Anastasios Kallitsantsis, Chairman of the BoD	Loukas Giannakoulis, Director	Debit interest and related expenses 79.827 70.711 7.174 5.740			
Leonidas Bobolas, CEO	Angelos Giokaris, Director	Plus/ less adjustments for changes in working capital accounts or related to operating activities:			
Dimitrios Kallitsantsis, Director	Edouardos Sarantopoulos, Director	Decrease/ (increase) of inventory (7.562) 51.524 - -			
Dimitrios Koutras, Director	Georgios Sossidis	Decrease/ (increase) of receivables (9.126) (127.256) 9.834 2.285			
	Ioannis Koutras	(Decrease)/ increase of liabilities (except banks) (71.848) (176.326) (3.210) (2.839)			
	Dim. Hatzigrigoriadis (independent member)	Less:			
	Georgios Bekiaris (independent member)	Debit interest and related expenses paid (89.991) (69.658) (7.563) (6.254)			
		Taxes paid (36.322) (35.772) (3.763) (2.795)			
		Total Cash Inflows/(Outflows) from Operating Activities (a) 40.258 13.640 (4.501) (3.572)			

STATEMENT OF FINANCIAL POSITION (amounts in ,000 EUR)				
	CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
ASSETS				
Property, plant and equipment	479.338	474.570	3.405	3.675
Investment property	140.183	128.261	58.816	59.785
Intangible assets	1.083.923	1.000.104	-	-
Other non-current assets	393.977	399.744	977.180	943.665
Inventory	47.000	40.371	-	-
Trade receivables	643.836	662.050	4.619	3.242
Other current assets	1.518.531	1.390.450	45.271	46.809
TOTAL ASSETS	4.306.787	4.095.551	1.089.291	1.057.176
EQUITY AND LIABILITIES				
Share capital	182.311	182.311	182.311	182.311
Other equity	775.530	802.324	637.296	648.266
Total equity attributable to parent company equity holders (a)	957.842	984.636	819.607	830.578
Non controlling interests (b)	281.872	274.291	-	-
Total equity (c) = (a) + (b)	1.239.713	1.258.927	819.607	830.578
Long-term borrowings	1.405.982	1.382.960	99.585	215.000
Provisions/ Other long-term liabilities	356.481	294.172	1.057	2.249
Short-term borrowings	540.436	311.146	165.000	-
Other short-term liabilities	764.175	848.346	4.042	9.349
Total liabilities (d)	3.067.074	2.836.624	269.684	226.599
TOTAL EQUITY AND LIABILITIES (c) + (d)	4.306.787	4.095.551	1.089.291	1.057.176

STATEMENT OF COMPREHENSIVE INCOME (amounts in ,000 EUR)				
	CONSOLIDATED FIGURES		COMPANY FIGURES	
	01/01-31/12/2010	01/01-31/12/2009	01/01-31/12/2010	01/01-31/12/2009
Turnover	1.753.119	2.268.551	459	384
Gross profit/ (loss)	194.998	292.373	149	(99)
Profit/ (loss) before tax, financing and investing results	151.390	232.949	(895)	4.939
Profit/ (loss) before tax	88.755	172.239	8.079	28.279
Less: Taxes	(68.878)	(73.422)	(2.069)	(4.504)
Profit/ loss after tax (A)	19.878	98.816	6.010	23.776
Parent company equity holders	549	64.934	6.010	23.776
Non controlling interests	19.329	33.882	-	-
Other comprehensive income after tax (B)	(7.863)	3.704	720	(6)
Total comprehensive income after tax (A) + (B)	12.015	102.520	6.730	23.770
Parent company equity holders	(5.990)	69.604	6.730	23.770
Non controlling interests	18.004	32.916	-	-
Profit/ (loss) after tax per share - basic (expressed in €)	0,0032	0,3762	0,0349	0,1378
Profit/ (loss) before tax, financing and investing results and total amortisation	263.252	335.263	301	6.166
Proposed dividend per share - (in €)	0,03	0,10	0,03	0,10

STATEMENT OF CHANGES IN EQUITY (amounts in ,000 EUR)				
	CONSOLIDATED FIGURES		COMPANY FIGURES	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Total equity at year start (1/1/2010 and 1/1/2009, respectively)	1.258.927	1.182.443	830.578	833.954
Total comprehensive income after tax	12.015	102.520	6.730	23.770
Change of participation percentage in subsidiaries	(4.608)	12.190	-	-
Dividends distributed & minority proportion in allocation of subsidiary results	(26.620)	(32.319)	(17.700)	(21.240)
Purchases/ sales of treasury shares	-	(5.906)	-	(5.906)
Total equity at year end (31.12.10 and 31.12.09, respectively)	1.239.713	1.258.927	819.607	830.578

ADDITIONAL FIGURES AND INFORMATION		
1. The basic Accounting Principles are those followed as of 31.12.2009.		
2. The unaudited fiscal years of Group companies are detailed in note 9 of the annual financial statements as of 31.12.2010. The unaudited fiscal years with regard to the parent company ELLAKTOR are 2008-2010.		
3. There are no liens on the fixed assets of the Group and the Company.		
4. Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.		
5. Provisions formed in relation to unaudited fiscal years stand at € 1,945 thousand for the Group, and at € 519 thousand for the Company. Other provisions (short-term and long-term) for the Group stand at €122,484thousand. (see note 28 to the annual financial statements as of 31.12.2010)		
6. The number of employees on 31.12.10 was 15 for the Company and 4,639 for the Group (excluding Joint Ventures) and the respective number of employees on 31.12.09 was 16 and 5,168, respectively.		
7. All manner of transactions (inflows and outflows) in aggregate from year start, as well as receivables and liabilities balances for the Group and the parent Company at current year end arising from transactions with related parties, as defined in IAS 24, are as follows:		
Amounts in ,000 EUR	Group	Company
a) Income	136.877	4.484
b) Expenses	45.569	613
c) Income from dividends	-	14.486
d) Receivables	49.439	13.974
e) Liabilities	3.626	275
f) Key management compensation	10.269	1.293
g) Payables to key management	417	-
8. Earnings per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of common shares over the period, excluding treasury shares.		
9. The accounts which affected row "Other comprehensive income for the year" after tax for the Group and the Company are as follows. For the Group: income from Currency translation differences € 4,914 thousand, expenses from Change in the value of assets available for sale € 32 thousand, expenses from Cash flow hedge € 12,466 thousand, and other expenses € 278 thousand. For the Company: income from Cash flow hedge € 720 thousand.		
10. Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 9 of the annual financial statements as of 31.12.2010, and are available on the Group's website at www.ellaktor.com. The parent Company only holds an indirect participation in the consolidated joint ventures through its subsidiaries. Figures and information about non-consolidated companies and joint ventures are shown in note 9.d to the annual financial statements as of 31.12.2010.		
11. ELLINIKI TECHNODOMIKI ANEMOS SA & Co. which is incorporated for the first time in the annual financial statements of 31.12.2010		

(incorporated in Q4 2010) using the full consolidation method, had not been incorporated in the statements of 30.09.2010. In addition to the foregoing company, the following companies not incorporated as of 31.12.2009 were incorporated: a) full consolidation method: OLKAS SA, YLECTOR DOOEL SKOPJE (incorporated), EOLIKI KARPASTONIOU SA (acquired), b) net equity method: HERHOF VERWALTUNGS GMBH (acquired), and c) proportional consolidation method: HELECTOR SA-ENVITECSA Partnership (incorporated).

The annual consolidated financial statements of 31.12.2009 had incorporated, using full consolidation, the following companies, which are no longer incorporated in the statements for the current year: subsidiaries KARAPANOU BROS SA, VARI VENTURES LIMITED, GEMACO SA, EOLIKI ADERES SA, and associate LARKODOMI SA, as a result of their disposal to third parties in 2010, and subsidiary PANTECHNIKI ROMANIA SRL as a result of its winding up in Q4 2010.

A change was made in the consolidation method of companies EOLIKI MOLAON LAKONIAS SA and ALPHA EOLIKI MOLAON LAKONIAS SA compared to the financial statements for the previous year. On 31.12.2009 these companies were consolidated using the net equity method as associates; starting from Q1 2010 they are consolidated using the full consolidation method as subsidiaries, as a result of the Group's increased stake in said companies. Also, ENERMEL SA was consolidated in the annual consolidated financial statements of 31.12.2009 using the full consolidation method as a HELECTOR SA subsidiary; starting from Q3 2010, the company is consolidated as an associate using the net equity method, as a result of the Group's reduced stake and loss of control over that company.

12. As of 31.12.2010 the Company was holding 4,570,034 treasury shares in total, with the total value of € 27,072 thousand. The Company has not purchased any treasury shares from 01.01.2010 up to and including 8.12.2010, which was the final deadline of the treasury share purchase plan.

13. On 26 July 2010, the decision of the arbitral tribunal which had been set up under Article 33 of the Concession Agreement related to project "Design, construction, financing, commissioning, maintenance and operation of the underwater Thessaloniki artery", which awarded compensation of €43.7 million to the concession company THERMAIKI ODOS SA, in which the Group participates with 50%. Following the aforementioned decision, all receivables from the Greek State which have been awarded in favour of THERMAIKI ODOS SA came up to €67.8 million. The Group's interest of €33.9 million as of 31 December 2010 is posted under "Other receivables".

14. On 7 October 2010, the Group associate ATHENS RESORT CASINO SA (30% stake held by ELLAKTOR) exercised the option granted under the contract for the transfer of shares, concession of administration of the Regency Casino Mont Parnes and the management of casino and hotels, as of 15.11.2002, and acquired 2% of the Regency Casino Mont Parnes upon payment of €6,163 thousand. The participation stake of ATHENS RESORT CASINO SA in Regency Casino Mont Parnes currently stands at 51%.

15. In accordance with article 5 of Law 3845/2010, operating results for 2010 have been charged with an Extraordinary Social Responsibility Contribution of €14,074 thousand at Group level, and of €457thousand at Company level (see note 33 to the annual financial statements as of 31.12.2010).

16. Where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 2.28 to the annual financial statements as of 31.12.2010).

17. On 25 February 2011, subsidiary AKTOR CONCESSIONS transferred 15% of its participation in MOREAS SA (concession company in the Corinth-Tripoli-Kalamata motorway and Lefktro-Sparta section) to J&P AVAX SA, and an equivalent percentage to the construction joint venture of the same motorway, at the price of €25.6 million in total. As a result, the participation percentage of AKTOR CONCESSIONS in MOREAS SA is now 71.67%.

Kifissia, 28 March 2011

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

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