

The information listed below aims to provide a general overview about the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditors' opinion are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Registered office: 8 Othonos Street, Athens 105 57
 Register No: 6068/06/B/86/07
 Appropriate Authority: Ministry of Regional Development and Competitiveness
 Date of approval of the annual financial statements (from which data were compiled): 22 March 2011
 Certified Public Accountant-Auditor: Marios Psaltis
 Audit Firm: PricewaterhouseCoopers S.A.
 Auditors' opinion: Unqualified
 Company's website: http://www.eurobank.gr

Board of directors:

Etthymios N. Christodoulou	Chairman (non executive)
George C. Gondikas	Honorary Chairman (non executive)
Anna Maria Louisa J. Latsis	Vice Chairman (non executive)
Nicholas C. Nanopoulos	Chief Executive Officer
Byron N. Ballis	Deputy Chief Executive Officer
Nikolaos V. Karamouzis	Deputy Chief Executive Officer
Michael H. Colakides	Deputy Chief Executive Officer
Nicholas K. Pavlidis	Executive
Fotios S. Antonatos	Non Executive
Emmanuel L. Bussetil	Non Executive
Dr. Spiros J. Latsis	Non Executive
Dr. Pericles P. Petalas	Non Executive
Dimitrios A. Georgoutsos	Non Executive (appointed under L. 3723)
Spyros L. Lorentziadis	Independent Non Executive
Athanasios J. Martinos	Independent Non Executive
Dimitrios A. Papalexopoulos	Independent Non Executive
Dr. Panayiotis V. Tridimas	Independent Non Executive

INCOME STATEMENT

Amounts in euro million

Bank		Group	
1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009
1,347	1,332	2,254	2,341
281	251	404	418
-	-	37	48
4	5	33	31
102	71	7	9
66	5	79	97
79	62	87	74
2	8	23	23
1,881	1,734	2,924	3,041
(892)	(898)	(1,426)	(1,471)
989	836	1,498	1,570
(1,093)	(836)	(1,362)	(1,177)
-	-	(0)	5
(104)	0	136	398
21	3	(52)	(82)
(83)	3	84	316
-	-	16	11
(83)	3	68	305
(59)	47	113	362
(0.4260)	0.1568	(0.1458)	0.7386
(0.3817)	0.2401	(0.0636)	0.8455

BALANCE SHEET

Amounts in euro million

Bank		Group	
31 Dec 2010	31 Dec 2009	31 Dec 2010	31 Dec 2009
2,238	1,731	3,606	3,079
29,483	39,828	5,159	4,784
200	1,842	638	868
1,725	1,460	1,440	1,224
43,539	42,015	56,268	55,837
2,205	2,857	3,369	6,955
2,055	2,428	3,429	3,625
4,379	3,417	9,765	4,663
2,926	2,895	-	-
5	32	14	44
296	318	829	875
61	62	408	377
106	100	734	710
1,154	871	1,529	1,228
90,372	99,856	87,188	84,269
8,332	13,398	1,144	2,258
25,173	17,206	25,480	17,188
2,689	2,151	2,681	2,274
40,522	45,807	44,435	46,808
8,032	15,299	5,389	7,667
509	509	1,965	1,760
85,257	94,370	81,094	77,955
1,481	1,481	1,481	1,481
950	950	950	950
2,431	2,431	2,431	2,431
1,450	1,450	1,450	1,450
444	814	1,113	1,377
-	-	(13)	(10)
4,325	4,695	4,981	5,248
790	791	791	791
-	-	322	275
5,115	5,486	6,094	6,314
90,372	99,856	87,188	84,269

STATEMENT OF COMPREHENSIVE INCOME

Amounts in Euro million

Bank		Group	
1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009
(83)	3	84	316
(177)	120	(199)	29
(3)	(1)	(28)	(55)
(263)	122	(143)	290
(263)	122	(157)	280
-	-	14	10

Notes

- The Bank's annual consolidated financial statements are fully consolidated in the annual consolidated financial statements of European Financial Group EFG (Luxembourg) S.A., the operating parent company of the EFG Group. As at 31 December 2010, European Financial Group EFG (Luxembourg) S.A. indirectly held 43.6% of the Bank's ordinary shares and voting rights, whilst the EFG Group held in total 44.8%.
- The fixed assets of the Bank and the Group are free of charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements.
- A list of the companies consolidated on 31 December 2010 is mentioned in notes 22 and 25 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as the consolidation method applied is reported.
 - Dias S.A. was fully consolidated as of 26 November 2010. Furthermore, the companies that were fully consolidated on 31 December 2010 but not included in the 31 December 2009 consolidation are IMO Property Investments Sofia E.A.D. which started its operations during the second quarter of 2010, as well as EFG New Europe Funding III Ltd which was established during the fourth quarter of 2010. (b) On 31 December 2010 the following companies are not included in the consolidated financial statements: (i) Aristolux Investment Fund Management Company S.A. which was liquidated in March 2010, (ii) Eurobank EFG Telesis Finance Investment Firm S.A. which was merged with Eurobank EFG Equities S.A. in May 2010, (iii) Kalabokis Tours & Kargo S.A. which was merged by absorption by Eurobank Properties R.E.I.C. in July 2010, (iv) BDD EFG Securities A.D. Beograd which was liquidated in December 2010, (c) Sinda Enterprises Company Limited was consolidated under the equity method for the first time in the third quarter of 2010, (d) The companies that are not included in the consolidated financial statements of 31 December 2010 are mentioned in notes 19 and 22 of the Bank's and the Group's financial statements respectively.
- a) The Bank has been audited by tax authorities up to 2008. b) Of the Group's bank subsidiaries: i) Eurobank EFG Bulgaria A.D., Eurobank EFG Cyprus Ltd and Eurobank EFG Private Bank Luxembourg S.A. have been audited by tax authorities up to 2007, ii) Eurobank EFG a.d. Beograd (Serbia) has been audited by tax authorities up to 2004, and iii) Bancpost S.A. (Romania) has been audited by tax authorities up to 2005. The remaining of the Group's subsidiaries and associates (notes 22 and 25 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 0 to 7 years.
- The total number of employees as at 31 December 2010 was 9,840 (2009: 10,080) for the Bank and 22,717 (2009: 23,578) for the Group.
- The number of treasury shares held by subsidiaries and associated undertakings of the Bank as at 31 December 2010 was 4,114,539 at a cost of € 40m.
- The related party transactions of the Group are as follows: receivables € 280m., liabilities € 299m., guarantees issued € 272m., guarantees received € 327m., expenses € 15m. and revenues € 13m. The related party transactions of the Bank are as follows: receivables € 27,629m., liabilities € 22,829m., guarantees issued € 11,746m., guarantees received € 327m., expenses € 1,142m. and revenues € 1,281m. The transactions of the Group with the key management personnel are as follows: compensation € 10.1m., receivables € 19m., liabilities € 54m., guarantees issued € 0.7m., guarantees received € 0.4m., expenses € 1.5m. and revenues € 0.5m. The transactions of the Bank with the key management personnel are as follows: compensation € 9.5m., receivables € 11m., liabilities € 41m., guarantees issued € 0.8m., guarantees received € 0.4m., expenses € 1m. and revenues € 0.2m.
- Income tax expense includes the amount of € 45m. for the Group out of which € 24m. for the Bank, being a special one-off tax imposed by law 3845/2010. Further information is provided in notes 9 and 11 of the Bank's and the Group's financial statements respectively.
- The Annual General Meeting on 25 June 2010 approved the distribution of 10% preference dividend for 2009, amounting to € 59m., to the Hellenic Republic.
- The Extraordinary General Meetings of 8 February 2011 of the Bank and Dias S.A. approved their merger, the latter being absorbed by the former. Further information is provided in notes 19 and 22 of the Bank's and the Group's financial statements respectively.
- In February 2011 the Group entered into an investment agreement to form a strategic partnership with Raiffeisen International AG ("RBI"), in relation to their Polish operations. Further information is provided in notes 37 and 40 of the Bank's and the Group's financial statements respectively.

STATEMENT OF CHANGES IN EQUITY

Amounts in euro million

Bank		Group	
1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009
5,486	3,895	6,314	4,623
(83)	3	84	316
(180)	119	(227)	(26)
-	-	(15)	(14)
-	940	-	940
(109)	222	(108)	222
-	-	48	(57)
(3)	290	(6)	291
4	17	4	19
5,115	5,486	6,094	6,314

CASH FLOW STATEMENT

Amounts in euro million

Bank		Group	
1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009	1 Jan - 31 Dec 2010	1 Jan - 31 Dec 2009
(118)	(3,473)	3,513	1,778
1,006	533	(1,162)	(2,364)
(7,380)	1,946	(2,491)	(384)
(6,492)	(994)	(140)	(970)
7	3	2	(28)
(6,485)	(991)	(138)	(998)
9,720	10,711	4,182	5,180
3,235	9,720	4,044	4,182