AUTOHELLAS S.A. (HERTZ)

Reg No 851/06/19/166/13
31/VIII.aniol is tr., Kifissia

CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD
01/01/2010 - 30/06/2010

PUBLISHED ACCORDING TO RESOLUTION 4/507/28.04.2009, OF THE BOARD OF DIRECTORS OF THE HELLENIC CAPITAL MARKET COMMITTEE)

sted in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial s

Internet Address se Date of approval of the financial Statements by the Board of Directors : 02 of August 2010 : CERTIFIED AUDITOR-ACCOUNTANT : PANAGIOTIS VROUSTOURIS AUDITING FIRM : ENEL AUDITING STAN .

TYPE OF AUDITORS' AUDIT REPORT : IN AGREEMENT

BALANCE SHEET  Figures in €  GROUP COMPANY  30/06/2010 31/12/2009 30/06/2010 31/12/2009									CASH FLOW INFORMATION  (PERIOD : 1st of January until 30th of June 2010)  Figures in €  GROUP COMPANY				
ASSETS	30/00/2010	31/12/2009	30/00/2010	31/12/2009						01.01-30.06.2010	01.01-30.06.2009	01.01-30.06.2010	01.01-30.06.2009
Owner Occupied Tangible Assets Investment in Propreties	10,511,745.60		14,557,901.61	14,557,901.61					Operating Activities				
Intangibles Other Non-current Assets	263,708.70 43,873,847.56	33,239,630.29	69,565.25 43,497,736.80	33,596,837.10					Earning before tax Adjustments for:	7,336,022.19	8,965,055.11	4,610,534.61	6,184,335.91
Inventories Trade Receivables Other Access	910,692.08 30,713,234.30	32,547,943.37	86,617.20 25,642,828.46	27,478,157.46					Fixed assets depreciation: Results (Earnings) from Investment Activities	27,258,329.78 -2,402,813.60	26,995,471.83 -3,209,619.05	23,334,796.40 -2,072,068.66	23,554,960.01 -2,851,125.96
Other Assets TOTAL ASSETS	68,533,876.25 <b>453,511,348.94</b>	62,013,206.68 <b>433,191,929.72</b>							Provisions Interest expense and related expenses paid	375,144.36 4,020,625.58	417,076.86 3,050,453.00	329,261.56 3,642,791.97	365,767.84 2,568,554.19
									Income from participation in assosiated companies	-792,191.99	-202,864.87	0.00	0.00
OWNER'S EQUITY and LIABILITIES									Add/Less adjusments from changes in working capital accounts or accounts related with operating activities				
Shareholders equity	11,635,200.00		11,635,200.00						Increase/(decrease) in inventories	261,994.56	437,953.35	-35,741.20	4,111.25
Other equity assets Total shareholders equity (a)	102,373,478.65 114,008,678.65	120,820,417.51	86,937,935.68 98,573,135.68	107,986,388.16					Increase/(decrease) in trade and other Receivables Increase/(decrease) in liabilities (Banks excluded)	1,511,863.36 19,574,264.78	6,816,732.08 -754,553.02	4,590,677.56 17,658,472.19	6,401,538.78 571,812.42
Minority interests ( b )	0.00		0.00						Purchase of renting vehicles	-48,499,743.19	-37,338,853.51	-42,635,763.86	-31,407,082.56
Total Equity (c)=(a)+(b) Long Term Borrowing	<b>114,008,678.65</b> 222,571,991.01	<b>120,820,417.51</b> 222,466,137.26	<b>98,573,135.68</b> 219,613,999.91						Sales of renting vehicles Less:	14,204,370.69	14,756,795.43	13,056,043.99	13,648,118.84
Provisions / Other Long Term Borrowing	32,273,431.75	28,301,303.22	30,346,330.57	26,722,268.19					Interest expense and related expenses paid	-2,756,542.00	-4,303,017.78	-2,283,655.27	-3,638,065.94
Short-Term Bank Liabilities	17,463,578.88	17,921,726.94	0.00	0.00					Taxes paid	-998,451.75	-289,522.12	-797,476.14	-122,462.00
Other-Short term liabilities	67,193,668.65			.,,					Net Cash flows from operating activities (a)	19,092,872.77	15,341,107.31	19,397,873.15	15,280,462.78
Total Liabilities (d)	339,502,670.29 453.511.348.94	312,371,512.21 433,191,929.72							Cash flows from investing activities Acquisition of subsidiaries, participation and other investments	-15,589,680.00	-500,000.00	-16,089,680.00	-500,000.00
Total Equity and Liabilities (c)+(d)  PROFIT AI	453,511,348.94 ND LOSS ACCOUNTS		+12,001,257.07	JJ4,030,465.21					Purchase of tangible and intagible assets	-370,599.68	-1,680,894.00	-233,073.79	-1,595,708.38
(PERIOD: 1st of Ja	nuary until 30th of Ju	une 2010)							Proceeds from sales of tangible assets	464,471.69	540,401.73	458,599.19	540,257.72
'	Figures in €	GRO	פוור			СОМ	PANY		Purchase of investment properties	0.00	-91,684.35	0.00	-91,684.35
	01.01-30.06.2010			01.04-30.06.2009	01.0130.06.2010	01.0130.06.2009		01.0430.06.2009	Proceeds from interest	1,424,057.62 643,229.60	1,100,345.24	1,329,004.50 643,229.60	1,021,736.30
Turnover	77,307,854.31	79,551,927.21	40,756,906.74	42,417,726.26	66,361,235.05	68,806,577.26	35,051,429.26	36,840,810.86	Proceeds from dividends  Net cash flow from investing activities (b)	-13,428,520.77	1,236,980.00 <b>605,148.62</b>	-13,891,920.50	1,236,980.00 <b>611,581.29</b>
Gross Profit	14,584,226.10	16,564,008.26	8,569,232.79	10,459,595.54	9,859,033.75	10,781,664.09	6,035,727.66	7,513,691.40	Cash flows from financing activities	-13,420,520.77	603,146.62	-13,091,920.50	611,561.29
Earnings before tax , financial and investment activities	9,900,881.18	10,575,663.24	6,167,195.57	7,366,095.60	7,610,096.98	7,515,910.10	4,978,566.96	5,842,872.30	Proceeds from borrowings	33,353.77	1,829,126.35	0.00	0.00
Earnings before tax	7,336,022.19	8,965,055.11	5,090,795.16	7,319,844.27	4,610,534.61	6,184,335.91	3,757,572.67	5,959,890.04	Loan repayments	-458,148.06	-5,403.58	0.00	0.00
Earnings After Tax	4,266,553.02	6,949,885.33	2,423,407.72	5,548,453.30	2,011,346.87	4,680,602.43	1,322,137.75	4,404,837.95	Net cash flow from financing activities (c)	-424,794.29	1,823,722.77	0.00	0.00
Parent company Owners	4,266,553.02	6,910,776.85	2,423,407.72	5,494,365.82	0.00	0.00	0.00	0.00	Net increase in cash and cash equivalents (a)+(b)+(c) Cash and cash equivalents at the beginning of the	5,239,557.71	17,769,978.70	5,505,952.65	15,892,044.07
Minority interest	0.00	39,108.48	0.00	54,087.48	0.00	0.00	0.00	0.00	period	53,540,353.88	24,541,307.38	51,741,879.21	24,218,091.59
Other Profit/loss for the period after tax (B)	-6,715,091.88	6,485,726.77	-5,296,296.16	7,722,707.92	-7,061,399.35	6,485,726.77	-5,282,030.16	7,722,706.77	Cash and cash equivalents at the end of the period	58,779,911.59	42,311,286.08	57,247,831.86	40,110,135.66
Profit/loss for the period after tax (A) + (B)	-2,448,538.86	13,435,612.10	-2,872,888.44	13,271,161.22	-5,050,052.48	11,166,329.20	-3,959,892.41	12,127,544.72					
Parent company Owners Minority interest	-2,448,538.86 0.00	13,396,503.62 39,108.48	-2,872,888.44 0.00	13,217,073.74 54,087.48	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	Additional information  1. Group companies included in the consolidated financial statements wit are mentioned in note 2 of the financial statements.  On the first of March 2010, the company participated in Olympic Tradin				
Net earnings per share - basic (€) Earnings (losses) before tax,financial activities,investment activities	0.1173	0.1901 0.0667 0.1511 0.0553 0.1287 0,0364 0.1211						0.1211	the extraordinary shareholders meeting's decision on the 2nd of February 2010 with the amount of 7.001.070,00 €.  On the 8th of March 2010 Autohelias increased its participation in Olympic T&T SA by an additional 13,56%, for the amount of 7.988.610,00€				
and depreciations							17,655,399.43	raising the total participation to 33,5603 % (note 7 in financial statements).  The above additional percendage resulted in additional Group's earnings by 301.395,19€.  In February 2010 the company established the subsidiary company AUTOTECHNICA SERBIA DOO in Serbia with the amount of 500,000€ and participation percentage of 100% (note 6 in financial statements).					
									There aren't any companies that are not being consolidated in current y period. There no companies that re not included in the consolidation ar				
INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01/01/2010 - 30/06/2010									company between periods  2. In current financial period, a retroactive fair value valuation was made				
Figures in €									own capital on the 1st of January 2009 and on the 31st of December 2009 by amount 531,819.27€ and the increase of other income and own capital for the current period ny amount 360,573.47€				
GROUP COMPANY									3. Fiscal years that have not been tax audited are mentioned in note 13. For non tax-audited fiscal years a provision of € 130.538 has been made for the group and company. There are no litigations or any rule of court which might have an important impact on the financial position of AUTOHELLAS SA				
	30/06/2010	30/06/2009	30/06/2010	30/06/2009					4. Number of employees on 30.06.10 :Group 586 droug.Company 343 dr 5. In Parent Company and Group there are not any «Other Provisions» ur	ομα , on the 30.06.09 Gro			
									<ol><li>The amount of sales and purchanges, (of goods and services) from the between the Group and the Company according to the IAS 24 are as for</li></ol>	beginning of the period a	nd the receivables and	payables	
Equity balance at the beginning of the Year (1.1.2010 & 1.1.2009) Correction	120,820,417.51	105,403,050.86 531,819.27	107,986,388.16	97,763,191.67					Figures in (€) a) Income	:	Group Com 3,468,142.62 4,37	8,545.83	
Increase in Share Capital Total net income after tax	-2,448,538.86	-4,125.00 13,435,612.10	-5,050,052.48	11,166,329.20					b) Expenses c) Receivables		3,542,977.23 21,37- 1,085,696.42 1,47-	8,833.39	
Divedends paid	-4,363,200.00		-4,363,200.00						d) Payables     e) Board members and key management personnel remuneration & of     f) Amounts owed by key management personnel and Board members	ther benefits	6,861,366.81 12,47 918,846.54 76	5,774.28 4,985.84 0.00	
Equity balance at the end of the period (30.06.2010 & 30.06.2009)	114,008,678.65	115,003,157.23	98,573,135.68	104,566,320.87					<ul> <li>anounts owed by key management personnel and Board members</li> <li>Amounts owed to key management personnel and Board members</li> <li>Capital expenditure for the period 01.01-30.06.2010 was:Group € 4</li> </ul>			0.00	
									Company has no own shares     Other income after taxes are as follows	o.om., company c som			
										Group 30/6/2010 30/6		mpany 30/6/2009	
Kifissia 02 August 2010								Foreign exchange rate differences Income tax		-14,266.00 0.00	0.00 0.00		
PRESIDENT	VICE PRESID	DENT	FINA	NCIAL MAN	IAGER	ACCOU	NTING MAN	AGER	Financial assets available for sale Earnings/loss for the period			8,650.40 -6,184,900.00	
	IANAGING DI		1 1147	WAN		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	······		Income tax Share of other comprehensive income related business		0.00 441,125.58	0.00 0.00	0.00
									Income tax Cash flow hedging Result rearrangements		-80,552.11 804.102.77	0.00 0.00	
THEODORE VASSILAKIS EF	TICHIOS VAS	SILAKIS	GARYF	ALLIA PELI	EKANOU	KANOU CONSTANTINOS SIAI			Valuation result for the period  Cash flow hedging tax		1,957,391.38 -39	0,564.84 -1,957,391.38 7,641.21 276,789.28	8 -390,564.84 6 97,641.21
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