

AUTOHELLAS S.A. (HERTZ)
 Reg No 851/06/B/86/43
 31Vitanoti str., Kifissia
CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD
 01/01/2010 - 30/06/2010

PUBLISHED ACCORDING TO RESOLUTION 4/507/28.04.2009, OF THE BOARD OF DIRECTORS OF THE HELLENIC CAPITAL MARKET COMMITTEE)

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly suggest to any person interested in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in our website www.hertz.gr, along with the independent auditor's report, when this is required.

Internet Address : www.hertz.gr
 Date of approval of the financial Statements : 02 of August 2010
 by the Board of Directors : PANAGIOTIS VROUSTOURIS
 CERTIFIED AUDITOR-ACCOUNTANT : ENEL AUDITING S.A.
 AUDITING FIRM : ENEL AUDITING S.A.
 TYPE OF AUDITORS' AUDIT REPORT : IN AGREEMENT

BALANCE SHEET					CASH FLOW INFORMATION																																																																										
Figures in €					(PERIOD : 1st of January until 30th of June 2010)																																																																										
GROUP		COMPANY			GROUP		COMPANY																																																																								
	30/06/2010	31/12/2009	30/06/2010	31/12/2009		01.01-30.06.2010	01.01-30.06.2009	01.01-30.06.2010	01.01-30.06.2009																																																																						
ASSETS																																																																															
Owner Occupied Tangible Assets	298,704,244.45	293,436,928.47	262,177,194.18	258,140,852.98	Operating Activities																																																																										
Investment in Properties	10,511,745.60	10,511,745.60	14,557,901.61	14,557,901.61	Earning before tax	7,336,022.19	8,965,055.11	4,610,534.61	6,184,335.91																																																																						
Intangibles	263,708.70	202,728.96	69,565.25	32,508.30	Adjustments for:																																																																										
Other Non-current Assets	43,873,847.56	33,239,630.29	43,497,736.80	33,596,837.10	Fixed assets depreciation:	27,258,329.78	26,995,471.83	23,334,796.40	23,554,960.01																																																																						
Inventories	910,692.08	1,239,746.35	86,617.20	50,876.00	Results (Earnings) from Investment Activities	-2,402,813.60	-3,209,619.05	-2,072,068.66	-2,851,125.96																																																																						
Trade Receivables	30,713,234.30	32,547,943.37	25,642,828.46	27,478,157.46	Provisions	375,144.36	417,076.86	329,261.56	365,767.84																																																																						
Other Assets	68,533,876.25	62,013,206.68	66,599,413.57	60,799,351.76	Interest expense and related expenses paid	4,020,625.58	3,050,453.00	3,642,791.97	2,568,554.19																																																																						
TOTAL ASSETS	453,511,348.94	433,191,929.72	412,631,257.07	394,656,485.21	Income from participation in associated companies	-792,191.99	-202,864.87	0.00	0.00																																																																						
OWNER'S EQUITY and LIABILITIES																																																																															
Shareholders equity	11,635,200.00	11,635,200.00	11,635,200.00	11,635,200.00	Add/Less adjustments from changes in working capital accounts or accounts related with operating activities																																																																										
Other equity assets	102,373,478.65	109,185,217.51	86,937,935.68	96,351,188.16	Increase/(decrease) in inventories	261,994.56	437,953.35	-35,741.20	4,111.25																																																																						
Total shareholders equity (a)	114,008,678.65	120,820,417.51	98,573,135.68	107,986,388.16	Increase/(decrease) in trade and other Receivables	1,511,863.36	6,816,732.08	4,590,677.56	6,401,538.78																																																																						
Minority interests (b)	0.00	0.00	0.00	0.00	Increase/(decrease) in liabilities (Banks excluded)	19,574,264.78	-754,553.02	17,658,472.19	571,812.42																																																																						
Total Equity (c)=(a)+(b)	114,008,678.65	120,820,417.51	98,573,135.68	107,986,388.16	Purchase of renting vehicles	-48,499,743.19	-37,338,853.51	-42,635,763.86	-31,407,082.56																																																																						
Long Term Borrowing	222,571,991.01	222,466,137.26	219,613,999.91	219,541,499.93	Sales of renting vehicles	14,204,370.69	14,756,795.43	13,056,043.99	13,648,118.84																																																																						
Provisions / Other Long Term Borrowing	32,273,431.75	28,301,303.22	30,346,330.57	26,722,268.19	Less:																																																																										
Short-Term Bank Liabilities	17,463,578.88	17,921,726.94	0.00	0.00	Interest expense and related expenses paid	-2,756,542.00	-4,303,017.78	-2,283,655.27	-3,638,065.94																																																																						
Other-Short term liabilities	67,193,668.65	43,682,344.79	64,097,790.91	40,406,328.93	Taxes paid	-998,451.75	-289,522.12	-797,476.14	-122,462.00																																																																						
Total Liabilities (d)	339,502,670.29	312,371,512.21	314,058,121.39	286,670,097.05	Net Cash flows from operating activities (a)	19,092,872.77	15,341,107.31	19,397,873.15	15,280,462.78																																																																						
Total Equity and Liabilities (c)+(d)	453,511,348.94	433,191,929.72	412,631,257.07	394,656,485.21	Cash flows from investing activities																																																																										
PROFIT AND LOSS ACCOUNTS																																																																															
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	01.01-30.06.2010	01.01-30.06.2009	01.04-30.06.2010	01.04-30.06.2009	01.01-30.06.2010	01.01-30.06.2009	01.04-30.06.2010	01.04-30.06.2009																																																																							
Turnover	77,307,854.31	79,551,927.21	40,756,906.74	42,417,726.26	66,361,235.05	68,806,577.26	35,051,429.26	36,840,810.86																																																																							
Gross Profit	14,584,226.10	16,564,008.26	8,569,232.79	10,459,595.54	9,859,033.75	10,781,664.09	6,035,727.66	7,513,691.40																																																																							
Earnings before tax, financial and investment activities	9,900,881.18	10,575,663.24	6,167,195.57	7,366,095.60	7,610,096.98	7,515,910.10	4,978,566.96	5,842,872.30																																																																							
Earnings before tax	7,336,022.19	8,965,055.11	5,090,795.16	7,319,844.27	4,610,534.61	6,184,335.91	3,757,572.67	5,959,890.04																																																																							
Earnings After Tax	4,266,553.02	6,949,885.33	2,423,407.72	5,548,453.30	2,011,346.87	4,680,602.43	1,322,137.75	4,404,837.95																																																																							
Parent company Owners	4,266,553.02	6,910,776.85	2,423,407.72	5,494,365.82	0.00	0.00	0.00	0.00																																																																							
Minority interest	0.00	39,108.48	0.00	54,087.48	0.00	0.00	0.00	0.00																																																																							
Other Profit/loss for the period after tax (B)	-6,715,091.88	6,485,726.77	-5,296,296.16	7,722,707.92	-7,061,399.35	6,485,726.77	-5,282,030.16	7,722,706.77																																																																							
Profit/loss for the period after tax (A) + (B)	-2,448,538.86	13,435,612.10	-2,872,888.44	13,271,161.22	-5,050,052.48	11,166,329.20	-3,959,892.41	12,127,544.72																																																																							
Parent company Owners	-2,448,538.86	13,396,503.62	-2,872,888.44	13,217,073.74	0.00	0.00	0.00	0.00																																																																							
Minority interest	0.00	39,108.48	0.00	54,087.48	0.00	0.00	0.00	0.00																																																																							
Net earnings per share - basic (€)	0.1173	0.1901	0.0667	0.1511	0.0553	0.1287	0.0364	0.1211																																																																							
Earnings (losses) before tax, financial activities, investment activities and depreciations	37,159,210.96	37,571,135.07	19,933,857.52	20,983,900.83	30,944,893.38	31,070,870.11	16,737,333.74	17,655,399.43																																																																							
INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01/01/2010 - 30/06/2010																																																																															
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	30/06/2010	30/06/2009	30/06/2010	30/06/2009																																																																											
Equity balance at the beginning of the Year (1.1.2010 & 1.1.2009)	120,820,417.51	105,403,050.86	107,986,388.16	97,763,191.67																																																																											
Correction		531,819.27																																																																													
Increase in Share Capital		-4,125.00																																																																													
Total net income after tax	-2,448,538.86	13,435,612.10	-5,050,052.48	11,166,329.20																																																																											
Dividends paid	-4,363,200.00	-4,363,200.00	-4,363,200.00	-4,363,200.00																																																																											
Equity balance at the end of the period (30.06.2010 & 30.06.2009)	114,008,678.65	115,003,157.23	98,573,135.68	104,566,320.87																																																																											
Kifissia 02 August 2010																																																																															
PRESIDENT	VICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL MANAGER	ACCOUNTING MANAGER																																																																												
THEODORE VASSILAKIS ID No Ε458197	EFTICHIOS VASSILAKIS ID No X679379	GARYFALLIA PELEKANOU ID No Σ106973	CONSTANTINOS SIAMBANIS ID No Φ093095																																																																												
						<table border="1"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;">Group</th> <th colspan="2" style="text-align: center;">Company</th> </tr> <tr> <th></th> <th>30/6/2010</th> <th>30/6/2009</th> <th>30/6/2010</th> <th>30/6/2009</th> </tr> </thead> <tbody> <tr> <td>Foreign exchange rate differences</td> <td>-14,266.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Income tax</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Financial assets available for sale</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Earnings/loss for the period</td> <td>-6,184,900.00</td> <td>6,778,650.40</td> <td>-6,184,900.00</td> <td>6,778,650.40</td> </tr> <tr> <td>Income tax</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Share of other comprehensive income related business</td> <td>441,125.58</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Income tax</td> <td>-80,552.11</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Cash flow hedging</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Result rearrangements</td> <td>804,102.77</td> <td>0.00</td> <td>804,102.77</td> <td>0.00</td> </tr> <tr> <td>Valuation result for the period</td> <td>-1,957,391.38</td> <td>-390,564.84</td> <td>-1,957,391.38</td> <td>-390,564.84</td> </tr> <tr> <td>Cash flow hedging tax</td> <td>276,789.26</td> <td>97,641.21</td> <td>276,789.26</td> <td>97,641.21</td> </tr> <tr> <td></td> <td>-6,115,091.88</td> <td>6,485,726.77</td> <td>-7,061,399.35</td> <td>6,485,726.77</td> </tr> </tbody> </table>					Group		Company			30/6/2010	30/6/2009	30/6/2010	30/6/2009	Foreign exchange rate differences	-14,266.00	0.00	0.00	0.00	Income tax	0.00	0.00	0.00	0.00	Financial assets available for sale					Earnings/loss for the period	-6,184,900.00	6,778,650.40	-6,184,900.00	6,778,650.40	Income tax	0.00	0.00	0.00	0.00	Share of other comprehensive income related business	441,125.58	0.00	0.00	0.00	Income tax	-80,552.11	0.00	0.00	0.00	Cash flow hedging					Result rearrangements	804,102.77	0.00	804,102.77	0.00	Valuation result for the period	-1,957,391.38	-390,564.84	-1,957,391.38	-390,564.84	Cash flow hedging tax	276,789.26	97,641.21	276,789.26	97,641.21		-6,115,091.88	6,485,726.77	-7,061,399.35	6,485,726.77
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